## Date Critical

## Lee County Board Of County Commissioners Agenda Item Summary

## Blue Sheet No. 20060615

- 1. ACTION REQUESTED/PURPOSE: Approve Purchase Agreement for the acquisition of Parcel 337, Imperial Street Widening, Project No. 4060, in the amount of \$185,000; authorize payment of costs to close and authorize the Division of County Lands to handle all documentation necessary to complete transaction.
- 2. WHAT ACTION ACCOMPLISHES: The Board avoids Eminent Domain.
- 3. MANAGEMENT RECOMMENDATION: Approve.

4. Departmental Category: 6	C6	J	5. Meeting Date:	5-23-2006
6. Agenda:	7. Requirement/	Purpose: (specify)	8. Request Initiated	
X Consent	X Statut	e 73 & 125	Commissioner	
Administrative	Ordin	ance	Department	Independent
Appeals	Admir	n. Code	Division	County Lands TLM 5/9/06
Public	X Other	Blue Sheet 20051710	By: Karen I	.W. Forsyth, Director
Walk-On				- maj

9. Background:

Negotiated for: Department of Transportation

<u>Interest to Acquire:</u> Fee simple interest in 30,491 square feet of land from an improved residential parcel.

**Property Details:** 

Owner: George Donald Thomson and Kimberly B. Thomson, husband and wife

Address: 27091 Imperial Street, Bonita Springs, FL 34135

STRAP No. 36-47-25-B2-00006.001C

Purchase Details:

Purchase Price: \$185,000 (inclusive of severance damages to the remainder, temporary right of entry needed for construction,

and attorney and expert fees/costs, if any)

**Appraisal Information:** 

Company: Maxwell & Hendry Valuation Services, Inc., by W. Michael Maxwell, MAI, SRA

Appraised Value: \$139,500 (\$96,500 value of land and \$43,000 severance damages)

Date of Appraisal: July 29, 2005

Staff Recommendation: On December 20, 2005, the Board of County Commissioners approved making a binding offer in the amount of \$166,000 for this parcel. The owner countered at \$200,000, however, through negotiations, has now agreed to a purchase price of \$185,000, inclusive of severance damages, attorney fees and expert fees/costs, if any, and the addition of a temporary right of entry necessary for the construction.

County Lands conferred with the County Attorney's Office, and due to potential future uses of this site, severance damages, costs associated with condemnation proceedings, land value increases, attorney fees, and expert fees/costs, it was determined that a settlement amount of \$185,000 could be justified.

Account: 20406063000.506110

Attachments: Purchase Agreement; Title Data; Appraisal Data (Location Map Included); Letter from City of Bonita Springs; 5-Year Sales History

10. Review	for Scheduli	ng:						
Department Director	Purchasing or Contracts	Human Resources	Other	County Attorney	Budget S	ervices		Couuty Manager/P.W. Director
Llosus			Met stile	i bout	Analyst Risk	Grants	17/ 1/1/ VA/V	Dura
11. Comm	nission Actio	n:		P.		- \$∧.	Rec. by CoAtty	
	Approved				RECEIVED BY COUNTY ADMIN			
	Deferred				5-10-C6	1 '	Date: 906	
	Denied			•	9.3/	1 1	Time:	
	Other				COUNTY ADMIN	1	2:00pm	
S:\POOL\Imperia	l Street 4060\337\	BlueSheet-5-5-0	6.dot TLM		FORWARDED TO:		Forwarded To:	
				•	5/11/00		5/10/04 (1:	25 á //C

Agreement for Purchase and Sale of Real Estate Page 1 of 5

This document prepared by Lee County Division of County Lands Project: Imperial Street Widening, #4060

Parcels: 337

STRAP No.: 36-47-25-B2-00006.001C

# BOARD OF COUNTY COMMISSIONERS LEE COUNTY AGREEMENT FOR PURCHASE AND SALE OF REAL ESTATE IN LIEU OF CONDEMNATION PROCEEDINGS

THIS AGREEMENT for purchase and sale of real property is made this \_\_\_\_\_\_ day of \_\_\_\_\_\_, 200 \_b, by and between George Donald Thomson and Kimberly B. Thomson, husband and wife, hereinafter referred to as SELLER, whose address is Post Office Box 459, Bonita Springs, FL 34133, and Lee County, a political subdivision of the State of Florida, hereinafter referred to as BUYER.

#### WITNESSETH:

- 1. **AGREEMENT TO PURCHASE AND TO SELL:** SELLER agrees to sell and BUYER agrees to purchase, subject to the terms and conditions set forth below, a parcel of land consisting of 30,491 square feet, more or less, and located at 27091 Imperial Street, Bonita Springs, Florida 34135, and more particularly described in "Exhibit A" attached hereto and made a part hereof, hereinafter called "the Property." This property is being acquired for the Imperial Street Widening Project, hereinafter called "the Project", with the SELLER'S understanding that the property, if not voluntarily sold, would have been condemned by BUYER through the exercise of its eminent domain powers.
- 2. **PURCHASE PRICE AND TIME OF PAYMENT:** The total purchase price, inclusive of damages to the remainder, ("Purchase Price") will be One Hundred Eight-Five Thousand Dollars (\$185,000), payable at closing by County warrant. The Purchase Price is mutually agreeable to both the SELLER and BUYER and represents the voluntary sale and purchase of the property in lieu of BUYER'S condemnation.

- 3. **EVIDENCE OF TITLE:** BUYER will obtain at BUYER'S expense an American Land Title Association Form B Title Commitment and provide title insurance Owner's Policy in the amount of the purchase price, from a title company acceptable to BUYER. The commitment will be accompanied by one copy of all documents that constitute exceptions to the title commitment. The commitment will also show title to be good and marketable with legal access, subject only to real estate taxes for the current year, zoning and use restrictions imposed by governmental authority, and restrictions and easements common to the area.
- 4. **CONDITION OF PROPERTY; RISK OF LOSS:** BUYER has inspected the Property and, except as is otherwise provided herein, accepts the Property in the condition inspected. Any loss and/or damage to the Property occurring between the date of this offer and the date of closing or date of possession by BUYER, whichever occurs first, will be at SELLER'S sole risk and expense. However, BUYER may accept the damaged property and deduct from the purchase price any expenses required to repair the damage, or BUYER may cancel this Agreement without obligation.
- 5. **SELLER'S INSTRUMENTS AND EXPENSES:** SELLER will pay for and provide:
  - (a) A statutory warranty deed, and an affidavit regarding liens, possession, and withholding under FIRPTA in a form sufficient to allow "gap" coverage by title insurance;
  - (b) utility services up to, but not including the date of closing;
  - (c) taxes or assessments for which a bill has been rendered on or before the date of closing;
  - (d) payment of partial release of mortgage fees, if any;
  - (e) Seller's attorney and expert fees/costs, if any.
- 6. **BUYER'S INSTRUMENTS AND EXPENSES:** BUYER will pay for:
  - (a) Recording fee for deed;
  - (b) survey, (if desired by BUYER).
- 7. **TAXES**: SELLER will be charged for Real Estate taxes and personal property taxes (if applicable) up to, but not including the date of closing. This voluntary sale and purchase is considered by Florida law to be exempt from the payment of Documentary Stamp Taxes because this transaction was made under the threat of an eminent domain proceeding by the BUYER.

- 8. **DEFECTS IN TITLE AND LEGAL ACCESS:** Prior to closing, BUYER will have a reasonable time to examine the title and documents establishing legal access to the property. If title or legal access is found to be defective, BUYER will notify SELLER in writing of the defects and SELLER will make a prompt and diligent effort to correct such defects. If SELLER fails to make corrections within 60 days after notice, BUYER may elect to accept the Property in its existing condition, or may terminate this Agreement without obligation.
- 9. **SURVEY:** BUYER may order the Property surveyed at BUYER'S expense. SELLER agrees to provide access to the Property for such survey to be performed. If the survey shows a discrepancy in the size or dimensions of the Property, or shows encroachments onto the Property or that improvements located on the Property encroach onto adjacent lands, or if the survey identifies violations of recorded covenants and/or covenants of this Agreement, upon notice to the SELLER, the BUYER may elect to treat such discrepancies, violations and/or encroachments as a title defect.
- 10. **ENVIRONMENTAL AUDIT:** BUYER may perform or have performed, at BUYER'S expense, an environmental audit of the Property. If the audit identifies environmental problems unacceptable to the BUYER, BUYER may elect to accept the Property in its existing condition with an appropriate abatement to the purchase price or BUYER may terminate this Agreement without obligation.
- 11. ABSENCE OF ENVIRONMENTAL LIABILITIES: To SELLER'S information and knowledge the Property is free from hazardous materials and does not constitute an environmental hazard under any federal, state or local law or regulation. To SELLER'S information and knowledge no hazardous, toxic or polluting substances have been released or disposed of on the Property in violation of any applicable law or regulation. To SELLER'S information and knowledge there is no evidence that hazardous, toxic or polluting substances are contained on or emitting from the property in violation of applicable law or regulation. To SELLER'S information and knowledge there are no surface impoundments, waste piles, land fills, injection wells, underground storage areas, or other man-made facilities that have or may have accommodated hazardous materials. To SELLER'S information and knowledge there is no proceeding or inquiry by any governmental agency with respect to production, disposal or storage on the property of any hazardous materials, or of any activity that could have produced hazardous materials or toxic effects on humans, flora or fauna. To SELLER'S information and knowledge there are no buried, partially buried, or above-ground tanks, storage vessels, drums or containers located on the Property. To SELLER'S information and knowledge there is no evidence of release of hazardous materials onto or into the Property.

To SELLER'S information and knowledge there have been no requests from any governmental authority or other party for information, notices of claim, demand letters or other notification that there is any potential for responsibility with respect to any investigation or clean-up of hazardous substance releases on the property. All warranties described herein will survive the closing of this transaction.

In the event the SELLER breaches the warranties as to environmental liability, SELLER agrees to indemnify and hold the BUYER harmless from all fines, penalties, assessments, costs and reasonable attorneys' fees resulting from contamination and remediation of the property.

- 12. **TIME AND BINDING AGREEMENT:** Time is of the essence for closing this transaction. The BUYER'S written acceptance of this offer will constitute an Agreement for the purchase and sale of the Property and will bind the parties, their successors and assigns. In the event the BUYER abandons this project after execution of this Agreement, but before closing, BUYER may terminate this Agreement without obligation.
- 13. **DATE AND LOCATION OF CLOSING:** The closing of this transaction will be held at the office of the insuring title company on or before 60 days from the date this Agreement is made. The time and location of closing may be changed by mutual agreement of the parties.
- 14. **ATTORNEYS' FEES:** The prevailing party in any litigation concerning this Agreement will be entitled to recover reasonable attorneys' fees and costs.
- 15. **REAL ESTATE BROKERS:** SELLER hereby agrees to indemnify and hold the BUYER harmless from and against any claims by a real estate broker claiming by or through SELLER.
- 16. **POSSESSION:** SELLER warrants that there are no parties in possession other than SELLER unless otherwise stated herein. SELLER agrees to deliver possession of Property to BUYER at time of closing unless otherwise stated herein.
- 17. **TYPEWRITTEN/HANDWRITTEN PROVISIONS:** Typewritten and handwritten provisions inserted herein or attached hereto as addenda, and initialed by all parties, will control all printed provisions in conflict therewith.

and signed by all parties to this Agreement.

WITNESSES:  X Janes Thomason  X dlanton	SELLER:  George Donald Thomson (DATE)
WITNESSES:  X Dormson  Y Wather Chomson	SELLER: 4/22/0 Kimberly B. Thomson (DATE)
CHARLIE GREEN, CLERK  BY:  DEPUTY CLERK (DATE)	BUYER: LEE COUNTY, FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONERS  BY: CHAIRMAN OR VICE CHAIRMAN
	APPROVED AS TO LEGAL FORM AND SUFFICIENCY
	COUNTY ATTORNEY (DATE)

18. SPECIAL CONDITIONS: Any and all special conditions will be attached to this Agreement

#### SPECIAL CONDITIONS

**BUYER**: Lee County

SELLER: George Donald Thomson and Kimberly B. Thomson, husband and wife

PARCEL NO. 337

- 1) BUYER shall provide and construct a curb cut access to the remainder property from Imperial Street at the location shown on attached Exhibit "B" as proposed driveway.
- 2) BUYER will install a Core (First Level) landscape buffer in accordance with the LeeScape Master Plan along the right-of-way.
- 3) To accommodate the natural water flow, BUYER will install concrete drainage pipes within the expanded Imperial Street right-of-way. SELLER grants to the BUYER, its employees, consulting engineers, contractors, agents, and other representatives the right to enter upon the property labeled as "connection area" on attached Exhibit "C", for the purpose of ingress and egress in order to tie-in the new drainage pipes with the natural flow way on SELLER'S property. This right of entry will commence upon written notice from the BUYER to the SELLER prior to start of construction and will expire upon completion of work.
- 4) SELLER grants permission to the BUYER, its employees, consulting engineers, contractors, agents, and other representatives, to clear and remove vegetation and create a swale to the natural flow way on the property labeled as "connection area" on attached Exhibit "C", in order to perform the work and tie-in the new drainage pipes with the natural flow way.
- 5) BUYER, its successors, and assigns shall require all contractors acting pursuant to Items 3 and 4 above to provide insurance or other monetary assurance to indemnify and hold the SELLER harmless for any consequential damages incurred by SELLER in connection with damage caused by BUYER, its employees, consulting engineers, contractors, agents, and other representatives as a result of the aforesaid access and work.
- 6) The Special Conditions will survive the closing of this transaction.

WITNESSES: X Donny Clamson X Heathy Chomson	George Donald Thomson (DATE)
WITNESSES:  Lather thomson	SELLER: 4/22/010 Kimberly B. Thomson (DATE)
CHARLIE GREEN, CLERK	BUYER: LEE COUNTY, FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONERS
BY:	BY:CHAIRMAN OR VICE CHAIRMAN
	APPROVED AS TO LEGAL FORM AND SUFFICIENCY
	COUNTY ATTORNEY (DATE)

## Jame R. Coleman & Assc jates, Inc.

Land Surveying Consultants

6238 Presidential Court Unit 2 Fort Myers, Florida 33919 Phone (239) 433-2070 Fax (239) 433-5126

Exhibit "A"

Page \_\_\_\_\_ of \_\_\_\_\_

LEGAL DESCRIPTION
Parcel 337

A parcel of land in Section 36, Township 47 South, Range 25 East, Bonita Springs, Lee County, Florida, more particularly described as follows:

Commence at the southwest corner the northwest quarter of the northwest quarter of the northeast quarter of Section 36, Township 47 South, Range 25 East, thence N.01°02'44"W. along the west line of the northeast quarter of said Section 36 for 132.00 feet; thence N.89°12'16"E. for 9.22 feet to an intersection with the maintained right of way line of Imperial Street as shown on the Maintained Right of Way maps thereof on file with the Lee County Division of Transportation, and the point of beginning of the herein described parcel of land; thence along said maintained right of way line for the following described thirteen (13) courses; (1) N.01°02'12"W. for 22.41 feet; (2) thence N.82°04'08"E. for 4.91 feet; (3) thence N.14°02'08"E. for 16.09 feet; (4) thence N.09°23'23"W. for 40.27 feet; (5) thence N.05°21'23"E. for 19.61 feet; (6) thence N.04°48'16"E. for 10.72 feet; (7) thence N.01°04'08"E. for 48.32 feet; (8) thence N.04°50'17"W. for 35.92 feet; (9) thence N.11°22'42"W. for 11.25 feet; (10) thence N.09°15'02"W. for 6.72 feet; (11) thence N.00°21'49"W. for 15.91 feet; (12) thence N.00°39'52"E. for 22.24 feet; (13) thence N.04°28'54"W. for 15,21 feet to an intersection with the north line of that certain parcel of land described in Official Record Book 1664 at Page 1652 of the Public Records of Lee County, Florida; thence N.89°08'46"E. along said north line for 117.91 feet to an intersection with a line parallel with and 130.00 feet easterly of as measured at right angles to the west line of the northeast quarter of the aforementioned Section 36; thence S.01°02'44"E. along said parallel line for 263.82 feet to an intersection with the south line of that certain parcel of land described in Official Record Book 1664 at Page 1652 of the Public Records of Lee County, Florida; thence S.89°12'16"W. along said south line for 120.78 feet to the point of beginning.

James R. Coleman & Associates, Inc.
Certificate of Authorization Number LB0005983

James R. Coleman

Registered Land Surveyor

Florida Certificate Number LS3205

JRCAPCL337

James R. Coleman & Associates, Inc.

Land Surveying Consultants

ACSO Providential Court, Unit 2

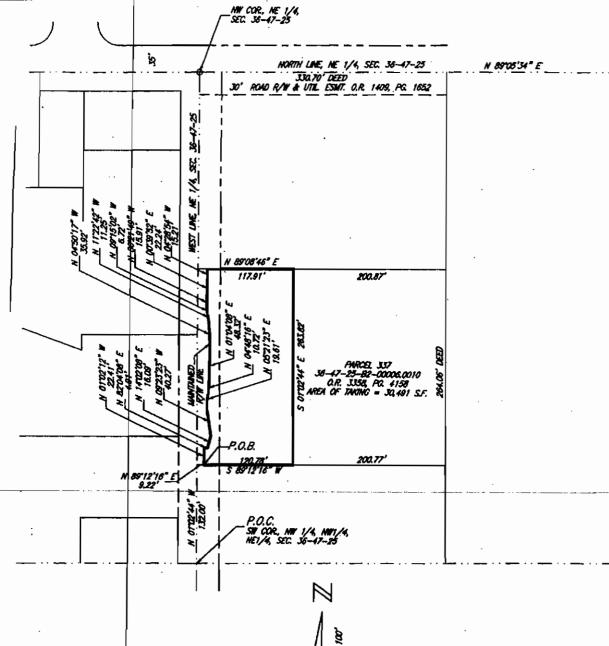
Fort Kyerz, Florida \$5840

Phone: (230) 433-2090

DECEMBER, 2002	308456	PCLJJ7
<u> </u>		
40F ,	TISSW	

Exhibit "A"

Page 2 of 2



SKETCH TO ACCOMPANY LEGAL DESCRIPTION

- 1. THE ATTACHED SHETCH IS INTENDED TO BE A GRAPHIC REPRESENTATION OF THE LANDS DESCRIBED MERENITH AND IS NOT TO BE CONSIDERED A SURVEY.
- 2. THE BEARINGS SHOWN HEREON ARE BASED ON THE FLORIDA STATE PLANE COORDINATE SYSTEM, WEST ZONE (AND 83 ADJUSTMENT).

MINES RE COLEMN & ASSOCIATES, INC.
CERTIFICATE OF AUTHORIZATION NUMBER LB0005983

MAKES R. COLEMAY REGISTERED LAND SURVEYOR FLORIDA CERTIFICATE NUMBER 3205

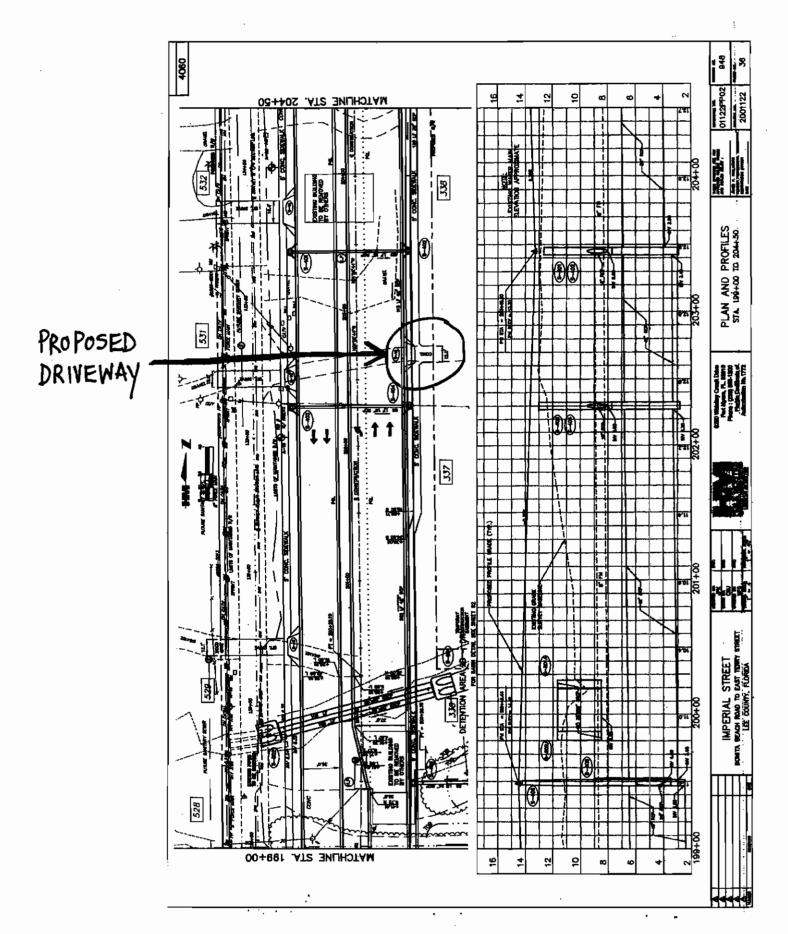


Exhibit "B"

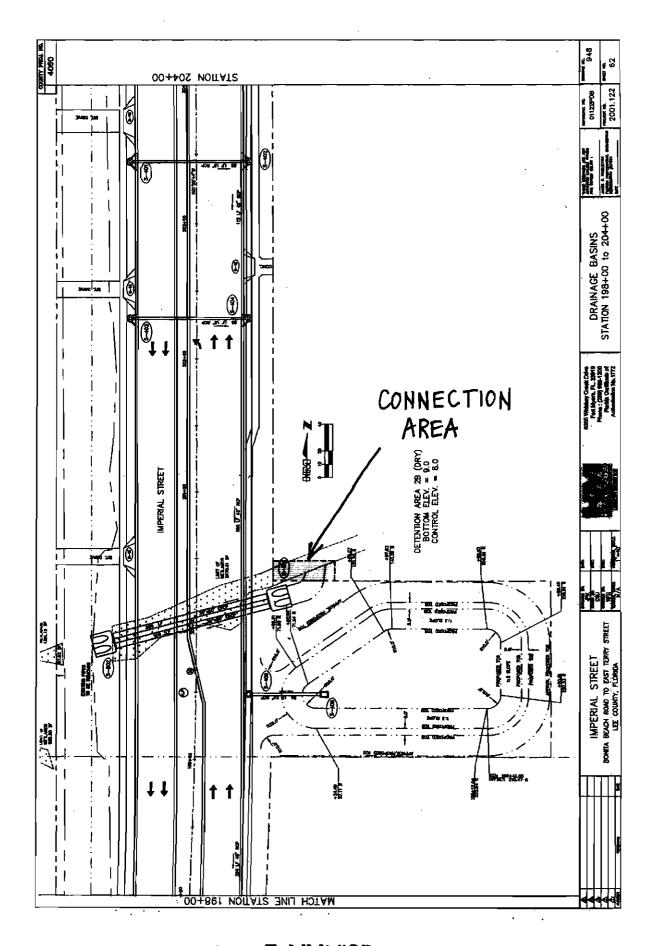


Exhibit "C"

## **Division of County Lands**

**Updated In House Title Search** 

Search No. 36-47-25-B2-00006.001C

Date: January 27, 2006

Parcel: 337

Project: Imperial Street Widening,

Project 4060

To: Teresa L. Mann, SR/WA

From: Shelia A. Bedwell, CLS

**Property Acquisition Agent** 

Property Acquisition Assistant

STRAP:

36-47-25-B2-00006.001C

An update has been requested of In House Title Search No. 21568/C which covers the period beginning December 11, 1998, at 8:00 a.m. and is now complete through January 3, 2006, at 5:00 p.m.

Subject Property: See attached Exhibit "A".

Title to the subject property is vested in the following:

## George Donald Thomson and Kimberly B. Thomson, Husband and Wife

by that certain instrument dated January 23, 2001, recorded February 1, 2001, in Official Record Book 3358, Page 4158, Public Records of Lee County, Florida.

## Subject to:

- 1. Title to oil, gas and mineral rights and leases on subject property is specifically omitted from this report.
- Subject to the reservation of the Westerly thirty feet (30') of property for use as a road rightof-way, as recited on instrument recorded in Official Record Book 1409, Page 1083, Public Records of Lee County, Florida.
- Mortgage executed by George Donald Thomson and Kimberly B. Thomson, husband and wife, in favor of Wells Fargo Home Mortgage, Inc., dated November 12, 2002, recorded November 19, 2002, in Official Record Book 3778, Page 2832, Public Records of Lee County, Florida.

NOTE: There is a Final Judgment of Divorce recorded in Official Record 1329, Page 1942 for Allan R. Jarvis and Vicki Ann Jarvis;On a subsequently recorded deed (Official Record Book 1332, Page 1490), they conveyed out as husband and wife; Thereafter, the Final Judgment of Divorce was recorded again in Official Record Book 1356, Page 761 for certification; Due to the typed in dates, as well as the recording dates shown on these instruments, an affidavit from a person with knowledge of the facts may be required in order to determine the actual marital status of the grantors as of the <u>date of delivery</u> of the deed; This must be addressed and resolved by the Title Company or Attorney that handles the transfer to the County.

## **Division of County Lands**

**Updated In House Title Search** 

Search No. 36-47-25-B2-00006.001C

Date: January 27, 2006

Parcel: 337

Project: Imperial Street Widening,

Project 4060

**Tax Status:** 2005 taxes paid November 28, 2005 in the amount of \$3,416.17. (The end user of this report is responsible for verifying tax and/or assessment information.)

The Division of County Lands has made a diligent search of the Public Record. However, this report contains no guarantees nor warranty as to its accuracy.

## James R. Coleman & Associates, Inc.

Land Surveying Consultants

6238 Presidential Court Unit 2 Fort Myers, Florida 33919

## Exhibit "A"

Phone (239) 433-2070 Fax (239) 433-5126

Page \_\_\_of 2\_

LEGAL DESCRIPTION
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Date: /7/03/2001

James R. Coleman & Associates, Inc.
Certificate of Authorization Number LB0005983

James R. Coleman

Registered Land Surveyor

Florida Certificate Number LS3205

JRCAPCL337

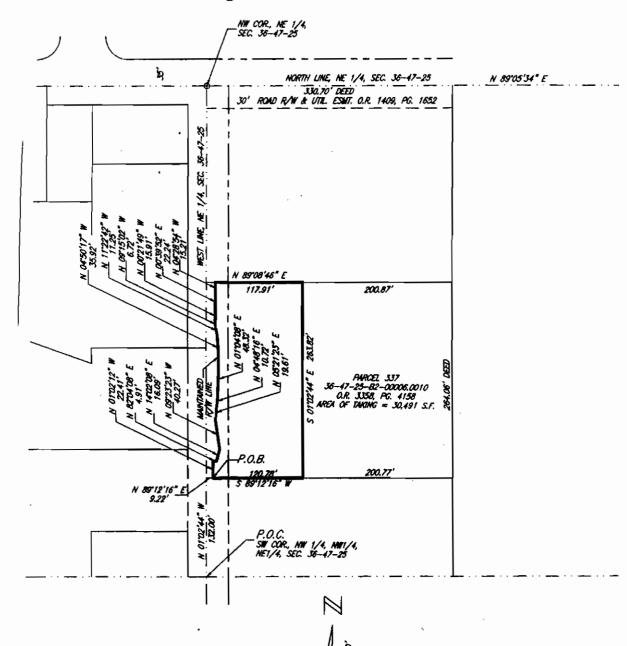
### James R Coleman & Associates, Inc.

Land Surveying Consultants 0236 Presidential Court, Unit 2 Port Myers, Florida 33919 Phone: (239) 433-2070

DECEMBER, 2002	308456	PCL337
DOT NO.	ASION	

## Exhibit "A"

Page \_2\_of \_2\_



SKETCH TO ACCOMPANY LEGAL DESCRIPTION

- THE ATTACHED SKETCH IS INTENDED TO BE A GRAPHIC REPRESENTATION OF THE LANDS DESCRIBED HEREWITH AND IS NOT TO BE CONSIDERED A SURVEY.
- 2. THE BEARINGS SHOWN HEREON ARE BASED ON THE FLORIDA STATE PLANE COORDINATE SYSTEM, WEST ZONE (NAO 83 ADAUSTMENT).

MINES A COLEMAN & ASSOCIATES INC. CERTIFICATE OF AUTHORIZATION NUMBER LB0005983

OUTH THE

JUNES R. COLEMAN REGISTERED LAND SURVEYOR FLORIDA CERTIFICATE NUMBER 3205

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vary according	ng to th	e loan prog	ram (	if any)	selected I	by the pur	chaser.							
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Project Informat	ion for P	JDs (If applic	able) -	- is the	developer/bu	ilder in cont	rol of the Hom	e Owners' Ass	sociation (H	DA)?		Yes Yes	; 🔲 No	0
Approximate tot	al numbe	r of units in t	ne subj	ect proj	ect		A	pproximate tot	al number o	units for sale	in the subje	ct projec	ct	
Describe commo	on eleme	nts and recrea	tional 1	facilities	:									
Dimensions 1	.9182 /	cres +/-, 5	ee at	tached	survey					Topography	App	ears L	evel	
Site area 1.9	182 Ac	res					Comer L	ot Yes	⊠ No	Size	Тур	ical		
Specific zoning	classifica	tion and desc	ription	A	G-2/Agricu	itural & R	esidential			Shape	App	ears S	Square	
Zoning complian					forming (Gran	ndfathered u	ise)	No zoi	ning	Drainage	Ade	quate		
Highest & best us		-	resent			se (explain)	,			View		eage		
Utilities	Public	Ott			III-site impro		Туре	Public	Delivata					
- Canaca	ublic								POVATA	Landscaping	Ave	race		
Electricity	X1						1300		Private	Landscaping Driveway Sur	Ave_ face Asp			
Electricity		lone Anna	_	s	treet	Paved _		\X		Driveway Sur	tace Asp	halt	arent	
Gas		lone Appa	_	s	treet Curb/gutter	Paved_ None	1346			Driveway Sur Apparent eas	face Asp ements Non	halt e App		Ves [1] No
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Gas Water Sanitary sewer		lone Appa	_	S	treet orb/gutter idewalk treet lights	None None None None	1340			Driveway Sur Apparent eas FEMA Specia FEMA Zone	face Asp ements Non I Flood Hazar AE	halt ne Appard Area N	⊠ Map Date	Yes
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uation Section	<u> </u>	IJFORM RESI	DENTIAL	APPRAISAL F	REPORT	Thomson File No. 507238	1	
ESTIMATED SITE VALUE		= \$		000 Comments on Cost	Approach (such as	, source of cost estimate		
ESTIMATED REPRODUCT			F-4.F			A and FmHA, the estimate		
Dwelling 1,58	<u>1</u> Sq. Ft. @\$ <u>75.00</u> _ Sq. Ft. @\$	= \$118,	5/5			ost approach has be Cost Tables and dis		
Appliances & Extras	_ oq: re: @#	= 8,	000			The subject's site va		
Garage/Carport	Sq. Fl. @\$	_=				and allocation, and la		
Total Estimated Cost New			<u>575</u>		ubject's remain	ing economic life is e	estimated to	
Less Phys Depreciation 42		External =\$	42,1	be 40 years.			<del>_</del>	
Depreciated Value of Improvements =\$ 84,388								
"As-is" Value of Site Impr	overnents	=\$	10,0	100			_	
INDICATED VALUE BY CO			345,3					
	SUBJECT	COMPARABLE 27670 Pinecrest L.		26921 Lost Woods		10301 Pepe Lane	NO. 3	
Address Bonita Sprid		Bonita Springs	ane V	Bonita Springs	S Circle	Bonita Springs		
Proximity to Subject		0.83 miles		0.30 miles		1.91 miles		
Sales Price			349,000			5	300,000	
Price/Gross Living Area Data and/or	\$   Current	***	Town December 1					
Verification Source	Inspection	MLS/FARES and/o County OR#4757/4		MLS/FARES and/o County OR#4802/3		MLS/Tax Records/F County OR#4848/2		
VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION	+(-)\$ Adjust.	DESCRIPTION	+(-)\$ Adjust.	DESCRIPTION	+(-)\$ Adjust.	
Sales or Financing		Conventional		Conventional		Conventional		
Concessions  Date of Colo/Times		None Known		None Known		None Known		
Date of Sale/Time Location	Suburban	04/29/2005 Suburban		06/23/2005 Suburban	<del>-</del>	07/22/2005 Suburban		
Leasehold/Fee Simple	Fee Simple	Fee Simple		Fee Simple	t 7	Fee Simple		
Site	1.9182 Acres	1.67 Acres	Equal	0.25 Acres	+40,000	1.00 Acres	+40,000	
View	Acreage	Acreage/Creek	-20,000			Acreage		
Design and Appeal Quality of Construction	Ranch Average	Ranch Average		Ranch		Ranch Average		
Age	1981 eff: 20	1989 eff: 20		1989 eff: 15	-10,550	1977 eff: 20		
Condition	Average	Average		Average		Average		
Above Grade	Total Bdrms Baths	Total Borms Baths		Total Bdrms Baths		Total Bdrms Baths		
Room Count Gross Living Area	6 4 2 1,581 Sq. Ft.	6 2 2.5 1,504 Sq. Ft.	-1,500 +2,310	6 3 2 1,900 Sq. Ft.	-9.570	6 2 2 1,410 Sq. Ft.	+5 120	
Basement & Finished	N/A	N/A	+2,310	N/A	-9,370	N/A	+5,130	
Rooms Below Grade	N/A	N/A		N/A		N/A		
Functional Utility	Average	Average		Average		Average		
Heating/Cooling	Central/Central	Central/Central		Central/Central		Central/Central		
Energy Efficient Items Garage/Carport	Typical Open Parking	Typical Open Parking		Typical 2 Car Garage	-10,000	Typical Open Parking		
Porch, Patio, Deck,	Screened Porch	Screened Porch		Open Porch	+1,500	Screened Porch		
Fireplace(s), etc.	None	None		None		None	_	
Fence, Pool, etc.	None	None		None		None		
Net Adi. (total)		+       -     s	19,190	⊠+ □~: <b>\$</b>	11.380	⊠+ □-:s	45.130	
Adjusted Sales Price			,	COMPANSA	11,000		15,155	
of Comparable				<ul><li>的/s</li><li>2/变/s</li></ul>		Section 5	345,130	
Comments on Sales Comp						ales listed above ha		
provided as the best available indicators of current market value. All sales are similar single family uses located in the same or competing neighborhoods. After proper adjustments, in accordance with generally accepted appraisal principles (paired sales analysis, etc.), all provided								
sales are an indicator of current market value. Sales data indicate a value range of \$329,810 to \$345,130 with the subject commanding a value								
within this range.								
ITEM	SUBJECT	COMPARABLE	NO 1	COMPARABLE	: 10 0	COMPARABLE	NO 2	
Date, Price and Data	5005201	OUNIT ATABLE	. NO. I	11/19/2004	. 110. 2	CONTRADE	190. 0	
Source, for prior sales	None	None		\$208,000		None		
within year of appraisal				OR#4514/2581				
Analysis of any current ag								
The appraiser's rese above. The subject				listed for sale. Add	itional compara	ble transfers ha <u>ve b</u>	een listed	
INDICATED VALUE BY SA			morano.			\$	330,000	
INDICATED VALUE BY INC	OME APPROACH (if App	licable) Estimated Ma	irket Rent \$_	/Mo. x G	iross Rent Multiplie	r=\$		
This appraisal is made		ct to the repairs, alteratio				completion per plans & sp		
Conditions of Appraisal:		h was not used as t	here is insuffici	ient GRM data availa	ible for this met	thod to be utilized wi	th any	
Final Reconciliation: Prin		aced on the Sales (	Comparison Ap	pproach as it best ren	oresents the inte	eractions of buvers a	and sellers in	
the subject's market								
"supplemental adder								
The purpose of this apprair and limiting conditions, an							on, contingent	
I (WE) ESTIMATE THE MAI						<u>6/93</u> ). 07/29	/2005	
(WHICH IS THE PATE OF I				\$	330,000			
APPRAISER:	Ĭ.			ERVISOBY APPRAISER (C	ONLY IF REQUIRED	,		
Signature H	ms Dimmon	<u>u</u>		ature///////e W. Michael Maxw	KIMAL SEA	Did	_	
Date Report Signed Aug	J162 ~~			Report Signed Augus		irispec	t Property	
State Certification #		Stat	e State	Certification # State		af Appraiser, RZ 55	State FL	
Or State License # Sta	te Registered Traine	e Appraiser, RI Stat		tate License #			State	
die Mac Form 70 6/93			PAGE 2 OF 2	,		Fannie Mae	Form 1004 6-93	

## UNIFORM RESIDENTIAL APPRAISAL REPORT MARKET DATA ANALYSIS

These recent sales of properties are most similar and proximate to subject and have been considered in the market analysis. The description includes a dollar adjustment, reflecting market reaction to those terms of significant variation between the subject and comparable properties. If a significant item in the comparable property is superior to, or more favorable than, the subject property, a minus (-) adjustment is made, thus increasing the indicated value of the subject. If a significant item in the comparable is inferior to, or less favorable than, the subject property, a plus (+) adjustment is made, thus increasing the indicated value of the subject. SUBJECT COMPARABLE NO. 4 COMPARABLE NO. 5 COMPARABLE NO. 6 27131 Lavinka Street 27091 Imperial Street Bonita Springs Address Bonita Springs 1.45 miles Proximity to Subject 269,000 N/A SEE S Sales Price 187.20 □ \$ 力 可以 Land 特色型 Price/Gross Living Area MLS/FARES and/or Tax Record Data and/or Current Verification Sources Inspection County OR#4805/242 DESCRIPTION DESCRIPTION DESCRIPTION DESCRIPTION +(-)\$ Adjust. VALUE ADJUSTMENTS +(-)\$ Adjust. +(~)\$ Adjust.\_ Sales or Financing Cash Concessions None Known Date of Sale/Time 06/13/2005 +29.900 Suburban Suburban Location Fee Simple Leasehold/Fee Simple Fee Simple 1.9182 Acres Site 0.19 Acres +40,000 View Acreage Acreage Design and Appeal Ranch Ranch Quality of Construction Average Average Age 1981 eff: 20 1979 eff: 20 **Condition** Average Average Total Bdrms Baths 6 4 2 Above Grade Total Bdrms Baths Total Bdrms Baths Total Bdrms Baths Room Count 6 3 2 Sq. ft. +4,320 Sq. Ft. Gross Living Area 1,581 Sq. Ft. 1,437 Sq. Ft. Basement & Finished N/A N/A Rooms Below Grade N/A N/A Functional Utility Average Average Heating/Cooling Central/Central Central/Central **Energy Efficient Items** Typical Typical -5,000 Open Parking 1 Car Garage Garage/Carport Porch, Patio, Deck, Screened Porch Screened Porch None None Fireplace(s), etc. Fence, Pool, etc. None None 69,220 + Net Adj. (total) Adjusted Sales Price 338,220 of Comparable Date Price and Data 08/11/2004 Source for prior sales None \$181,000 OR#4419/2212 within year of appraisal Comments:

File No. 507238

			116 140. 307 230
Borrower/Client N/A			
Property Address 27091 Imperial	Street		
City Bonita Springs	County Lee	State FL	Zip Code 34135-5830
Lender Lee County Board of C	ounty Commissioners		

#### Description of the Take

The take area is approximately 120 feet deep and 264 feet long. The take runs along the western edge of the property, along Imperial Street. The total take area is 30,491 square feet, as provided by the survey. The only improvements observed in the take area were the concrete driveway.

#### Value of the Part Taken

The Take will be a fee simple rectangular parcel. In the conclusion of the Land Value, we utilized \$3.00 per square foot. We estimate the cost of the portion of the concrete driveway being taken to be \$5,000. We will then apply this to the area of the Take es follows:

```
30,491 (Take Area - Square Feet)

X $ 3.00 (Per Square Foot Value - Land)

$ 91,473 (Value of the Part Taken - Land)

+ $ 5.000 (Value of the Affected Improvements)

$ 96,473 (Total Value of the Part Teken)

$ 96,500 (Rounded)
```

#### Remainder Value as Part of Whole

The Remainder Value as Part of Whole is the difference between the Value of the Whole before Take and the Value of the Part Taken.

```
$330,000 (Value of the Whole before Take)

- $ 96,500 (Value of the Part Taken)

$233,500 (Remainder Value as Part of Whole)
```

#### Remainder Value after Take

The Take area is being acquired for the construction of the Imperial Street Widening/Three Oaks Parkway Extension. The Take will contain northbound traffic lanes. As the presence of traffic lanes in a take area create compensable damages, we have completed a proximity study for the effect of traffic on property values. This study can be found in the Data Book. We have studied the effect of busy four-lane roads, two-lane roads, and Interstate 75. This data revealed a range of 12% to 23% based on the size of the road. As the new Imperial Street will be a four lane road, we will utilize a 20% damage factor. The before take value is \$330,000, allocated \$251,000 to land and \$79,000 for the improvements. The Remainder Value after Take, can bow be shown as follows:

#### <u>LAND</u>

#### <u>IMPROVEMENT</u>

X       80% (20% Damages)       X       8         \$ 2.40 (Sq. Ft. Value After Take)       \$ 39         X       53,064 (Site Area After Take)       X       1,	997 (Sq. Ft. Value Before Take) 90% (20% Damages) 98 (Sq. Ft. Value After Take) 581 (GLA After Take) 208 (Remainder Value after Take - Imp.)
---	--

```
$127,354 (Remainder Value after Take - Land)

+$ 63,208 (Remainder Value after Take - Imp.)

$190,562 (Remainder Value after Take)

$190,500 (Rounded)
```

#### Severance Damages

Severance Damages are the difference in value between the Remainder Value as Part of Whole and the Remainder Value after Take

```
$233,500 (Remainder Value as Part of Whole)
-$190,500 (Remainder Value after Take)
$43,000 (Severance Damages)
```

#### Amount Due Owner

The Amount Due Owner is the Value of Part Taken plus any Severance Damages incurred, as follows:

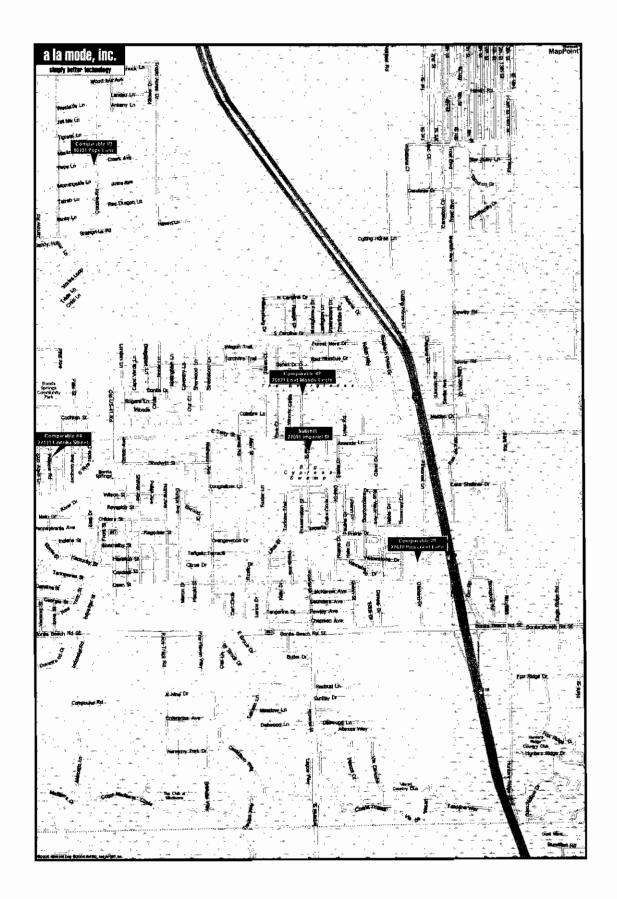
```
Value of the Part Taken = $96,500

Severance Damages ≃ $43,000

Amount Due Owner = $139,500
```

## **Location Map**

Borrower/Client N/A			
Property Address 27091 Imperial 5	Street		
City Bonita Springs	County Lee	State FL.	Zip Code 34135-5830
Lender Lee County Board of Co	unty Commissioners		





## Cíty of Boníta Spríngs

9101 BONITA BEACH ROAD BONITA SPRINGS, FL 34135 Tel.; (239) 949-6262 FAX: (239) 949-6239 www.cityofbonitasprings.org

Jay Arend Mayor

Richard Ferreira Councilman

District One

Alex Grantt Councilman District Two

Patrick McCourt Councilman District Three

John Joyce Councilman District Four

Martha Simons Councilwoman District Five

Ben L. Nelson, Jr. Councilman District Six

Gary A. Price City Manager Tel. (239) 949-6238

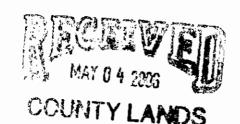
Audrey E. Vance City Attorney Tel. (239) 949-6254

City Clerk/Treasurer Tel: (239) 949-6250

**Public Works** Tel: (239) 949-6246

Code Enforcement Tel: (239) 949-6257

**Parks & Recreation** Tel: (239) 992-2556



May 1, 2006

Ms. Teresa L. Mann Property Acquisition Agent Lee County PO Box 398 Fort Myers, FL 33902

RE: Purchase Agreement – Imperial Street Widening Project
Project No. 4060
Parcel 337 – George Donald Thomson and Kimberly B. Thomson

Dear Ms. Mann:

The agreed upon purchase conditions for the aforementioned entire parcel are reasonable and purchase is recommended by my office.

If you need further authorization, feel free to contact me.

Respectfully

Gary A. Price City Manager

GAP/kd

cc: John Gucciardo, Special Project Coordinator

## 5-Year Sales History

Parcel No. 337

## Imperial Street Widening Project No. 4060

Grantor	Grantee	Price	Date	Arms Length Y/N
George M. Knox, Jr. and Helga Procht Knox, h/w	George Donald Thomson and Kimberly B. Thomson	\$165,000	1/2001	Y