

**Lee County Board Of County Commissioners  
Agenda Item Summary**

**Blue Sheet No. 20060098**

**1. ACTION REQUESTED/PURPOSE:**

Approve transfer of funds from reserve in the amount of \$341,508.09 to the Economic Development Office for the Industrial Development Authority (IDA) to administer the Lee County Job Opportunity Program for companies approved to date.

**2. WHAT ACTION ACCOMPLISHES:**

Provides the IDA with funds to reimburse the companies up to the awarded amount.

**3. MANAGEMENT RECOMMENDATION:** Staff Recommends Approval

**4. Departmental Category:** 01

**CIA**

**5. Meeting Date:**

**03-21-2006**

**6. Agenda:**

- Consent
- Administrative
- Appeals
- Public
- Walk-On

**7. Requirement/Purpose: (specify)**

- Statute
- Ordinance
- Admin. Code
- Other

**8. Request Initiated:**

Commissioner \_\_\_\_\_  
 Department Economic Development  
 Division \_\_\_\_\_  
 By: Regina Smith  
 Regina Smith, Director

**9. Background:**

As part of the budget approval process, the Board of County Commissioners approved up to \$1.5 million for the Lee County Job Opportunity Program and the 20% county match for the Florida Qualified Target Industries Program. On December 6, 2005, the Board of County Commissioners approved an Interlocal Agreement with the IDA to administer the incentive program on behalf of the county.

The IDA approved five (5) projects in the amount of \$341,508.09 (\$679,400 less three (3) lapsed projects and interest totaling \$337,891.91) with an economic impact of \$131,897,808 and the creation of 560 new jobs the first year paying collectively 209% of the average county wage.

The transfer of funds totaling \$341,508.09 will provide the IDA with the ability to sign performance agreements and reimburse expenditures submitted on an ongoing basis by the companies for payment. Any non-reimbursed funds will be held in an interest bearing account by the IDA and such interest will be provided to the county at the beginning of each fiscal year.

A list of the approved projects is attached.

**10. Review for Scheduling**

Department Director	Purchasing or Contracts	Human Resources	Other	County Attorney	Budget Services				County Manager/P.W. Director
					Analyst	Risk	Grants	Mgr.	
<i>W</i>				<i>[Signature]</i>	<i>[Signature]</i>	<i>[Signature]</i>	<i>[Signature]</i>	<i>[Signature]</i>	<i>[Signature]</i>

**11. Commission Action:**

- Approved
- Deferred
- Denied
- Other

RECEIVED BY COUNTY ADMIN: *[Signature]*  
 3804  
 1118  
 COUNTY ADMIN FORWARDED TO:  
 3/9/06  
 430

REC'D BY CO. ATTY: *[Signature]*  
 3/8/06  
 9am  
 CO. ATTY. FORWARDED TO: *[Signature]*  
 Co. Admin  
 3/9/06 11:04am

*DDS*

**LCJOP Funds Summary  
Fiscal Year 04/05**

<b>Company</b>	<b>New Jobs</b>	<b>Economic Impact</b>	<b>Incentive from LCJOP</b>
Approved:			
LC-05-07-01	15	\$3,007,000	\$15,000.00
LC-04-12-01	398	\$111,300,066	\$398,000.00
LC-04-12-02	100	\$13,099,691	\$200,000.00
LC-04-11-01	24	\$2,084,081	\$48,000.00
LC-04-09-01	23	\$2,406,970	\$18,400.00
LC-04-04-01	Lapsed Project		(\$112,000.00)
LC-99-11-01	Lapsed Project		(\$175,600.00)
LC-96-11-02	Uncommitted QTI		(\$41,201.27)
Interest			(\$9,090.64)
<b>Total</b>	<b>560</b>	<b>\$131,897,808</b>	<b>\$341,508.09</b>

The average wage of these five projects collectively is 209% of the average annual wage for Lee County

