

**Lee County Board Of County Commissioners
Agenda Item Summary**

Blue Sheet No. 20060029

1. ACTION REQUESTED/PURPOSE:

Approve an interest-bearing loan from the General Fund Revolving Loan - Roads Program to the Boca Grande Master Drainage Project (206047) for \$1,000,000 and approve budget transfer and resolution to increase the Boca Grande Master Drainage Project and amend the FY 05/06-09/10 CIP accordingly.

2. WHAT ACTION ACCOMPLISHES:

Allows Boca Grande Master Drainage Project, which is funded over 6 years in \$200,000 increments, to proceed as one large project, which should minimize disruption, save money and improve bid opportunities.

3. MANAGEMENT RECOMMENDATION: Approve loan.

4. Departmental Category: 9 C9C	5. Meeting Date: 01-31-2006	
6. Agenda: <input checked="" type="checkbox"/> Consent <input type="checkbox"/> Administrative <input type="checkbox"/> Appeals <input type="checkbox"/> Public <input type="checkbox"/> Walk-On	7. Requirement/Purpose: (specify) <input type="checkbox"/> Statute <input type="checkbox"/> Ordinance <input type="checkbox"/> Admin. Code <input checked="" type="checkbox"/> Other	8. Request Initiated: Commissioner _____ Department Transportation Division _____ By: Scott M. Gilbertson, P.E. Director

9. Background:

As part of last year's budget process, the Board authorized the creation of the \$30 million General Fund Revolving Loan Program for roads. One of the projects identified for potential use of the loan program in the first year was the Boca Grande Master Drainage Project, which because of limited resources was broken up into basins and funded over several years in increments. Work in the first basin has been completed. Small projects on Boca Grande draw little interest from already-busy contractors, a problem compounded by the difficulty of bringing in materials due to remoteness and bridge weight limitations. Several small projects also mean more extended disruptions caused by construction, and increasing construction costs likely mean the delayed work will be costlier. In order to better attract contractors and minimize disruptions and costs, it makes more sense to bid the remaining Boca Grande drainage work as one large project.

The loan of \$1,000,000 would be advance the remaining phases and be repaid based on the programmed gas tax funds (30700) currently scheduled in increments from FY's 2006/07 through 2010/11. The loan will be interest bearing based on short-term interest rates charged by the State Board of Administration (SBA), with the interest to also be paid back over the five years starting in FY 2006/07.

Funds will be made available in account: 206047307000.506540

10. Review for Scheduling:

Department Director	Purchasing or Contracts	Human Resources	Other	County Attorney	Budget Services				County Manager/P.W. Director
					Analyst	Risk	Grants	Mgr.	
<i>S. Gilbertson</i> Date 1/12/06	NA	NA	DAD 1/13/06	<i>[Signature]</i>	<i>[Signature]</i> 1-19-06	<i>[Signature]</i> 1-19-06	<i>[Signature]</i> 1/19/06	<i>[Signature]</i> 1/19/06	<i>[Signature]</i> Date 1-13-06

11. Commission Action:

- Approved
- Deferred
- Denied
- Other

RECEIVED BY COUNTY ADMIN: <i>L-10</i>
1-18-06
10 54
COUNTY ADMIN FORWARDED TO: <i>[Signature]</i>
1-19-06

Rec. by CoAtty
Date: 1/17/06
Time: 11:30 AM
Forwarded To: <i>[Signature]</i>

RESOLUTION

Amending the Budget of Transportation Capital Improvements-Fund 30700 to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2005-2006.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend the Transportation Capital Improvements-Fund 30700 budget for \$1,000,000 of the unanticipated revenue from General Fund Revolving Loan-Roads Program and an appropriation of a like amount for construction costs and;

WHEREAS, the Transportation Capital Improvements-Fund 30700 budget shall be amended to include the following amounts which were previously not included.

ESTIMATED REVENUES		
Prior Total:		\$95,887,899
Additions		
GC5810130700.381000.900100	Interfund Transfer from 00100	1,000,000
Amended Total Estimated Revenues		\$96,887,899

APPROPRIATIONS		
Prior Total:		\$95,887,899
Additions		
20604730700.506540	Improvement Construction	1,000,000
Amended Total Appropriations		\$96,887,899

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the Transportation Capital Improvements-Fund 30700 budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this ____ day of _____, 2006.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIRWOMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YA
LEDGER TYPE BA