

**Lee County Board Of County Commissioners
Agenda Item Summary**

Blue Sheet No. 20030595

1. REQUESTED MOTION:

ACTION REQUESTED: Authorize Budget Amendment Resolutions for the receipt of \$60,707,448 of bond proceeds from the Water and Sewer Refunding Revenue Bonds Series 2003A and for the receipt of \$8,740,096 of bond proceeds from the Water and Sewer Revenue Bonds, Series 2003B (Gulf Environmental Services Acquisition and Capital Improvements). Also amend FY02-03/06-07 CIP accordingly. Authorize Budget Amendment Resolutions for \$6,028,422 which covers funds to be transferred from GES to various subfunds in Lee County Utilities at the time of acquisition.

WHY ACTION IS NECESSARY: Budget Amendment Resolutions must be approved to receive bond proceeds.

WHAT ACTION ACCOMPLISHES: Establishes the accounts necessary to receive bond proceeds.

2. DEPARTMENTAL CATEGORY:
COMMISSION DISTRICT #

CIB

3. MEETING DATE:

06-24-2003

4. AGENDA:

5. REQUIREMENT/PURPOSE:
(Specify)

6. REQUESTOR OF INFORMATION:

A. COMMISSIONER

B. DEPARTMENT County Administration

C. DIVISION

BY: Antonio Majul, Budget Director

AM

- CONSENT
- ADMINISTRATIVE APPEALS
- PUBLIC WALK ON
- TIME REQUIRED:

- STATUTE
- ORDINANCE
- ADMIN. CODE
- OTHER

7. BACKGROUND: On March 4, 2003, the Board of County Commissioners approved initiating the process for preparation of documents to finance the Water and Sewer Refunding Revenue Bonds, Series 2003A and Water and Sewer Revenue Bonds, Series 2003B. This was followed on May 27, 2003 by BOCC approval of a delegating resolution to market the bonds. The bonds were sold on June 3, 2003. The bond closing is expected to occur on June 30, 2003.

The budget amendments will allow the bond proceeds and other funds in connection with the GES acquisition to be received into the proper accounts.

8. MANAGEMENT RECOMMENDATIONS: Approval of the budget amendment resolutions.

9. RECOMMENDED APPROVAL:

A Department Director	B Purchasing or Contracts	C Human Resources	D Other	E County Attorney	F Budget Services				G County Manager
<i>AM</i> 6/10/03				<i>KMG</i> 6/10/03	OA <i>GF</i>	OM <i>AS</i> 6/12/03	Risk <i>SL</i> 6/10/03	GC <i>SL</i> 6/10/03	<i>W Bank</i>

10. COMMISSION ACTION:

- APPROVED
- DENIED
- DEFERRED

Rec. by CoAtty

Date: *6/10/03*

Time: *3:05 pm*

Forwarded To:

CP 6/10/03 10:40 pm

RECEIVED BY	<i>SG</i>
DATE	<i>6/10/03</i>
TIME	<i>4:00</i>
INITIALS	
NO. TO:	

RESOLUTION

Amending the Budget of the Water & Sewer Refunding Revenue Bonds, Series 2003B Construction Fund (Fund 48736) to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2002-2003.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend the Water & Sewer Refunding Revenue Bonds, Series 2003B Construction Fund budget for \$8,740,096 of unanticipated revenue from bond proceeds and an appropriation of a like amount for various expenditures and;

WHEREAS, the Water and Sewer Revenue Bonds, Series 2003B shall be amended to include the following amounts which were previously not included.

ESTIMATED REVENUES

Prior Total:		\$0
Additions		
GC5000048736.384000.9001	Bond Proceeds	<u>8,740,096</u>
Amended Total Estimated Revenues		\$8,740,096

APPROPRIATIONS

Prior Total:		\$0
Additions		
20715548736.506540	Construction Improvements	4,080,000
20727648736.506540	Construction Improvements	2,040,000
20715748736.506540	Construction Improvements	300,000
20715648736.506540	Construction Improvements	1,463,756
20727748736.506540	Construction Improvements	720,000
GC5810148736.509190.T48768	Transfer Out to 48768	<u>136,340</u>
Amended Total Appropriations		\$8,740,096

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the Water & Sewer Refunding Revenue Bonds, Series 2003B Construction Fund budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this ____ day of _____, 2003.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIRMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YA
LEDGER TYPE BA

RESOLUTION

Amending the Budget of the Water & Sewer Refunding Revenue Bonds, Series 2003B Transferred Proceeds Construction Fund (Fund 48737) to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2002-2003.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend the Water & Sewer Refunding Revenue Bonds, Series 2003B Transferred Proceeds Construction Fund budget for \$2,435,529 of unanticipated revenue from bond proceeds and an appropriation of a like amount for various expenditures and;

WHEREAS, the Water and Sewer Revenue Bonds, Series 2003B shall be amended to include the following amounts which were previously not included.

ESTIMATED REVENUES

Prior Total:		\$0
Additions		
GC5810148737.381900.948702	Transfer In from 48702 (Debt Service Reserve Fund)	<u>2,435,529</u>
Amended Total Estimated Revenues		\$2,435,529

APPROPRIATIONS

Prior Total:		\$0
Additions		
20715648737.506540	Construction Improvements	<u>2,435,529</u>
Amended Total Appropriations		\$2,435,529

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the Water & Sewer Refunding Revenue Bonds, Series 2003B Transferred Proceeds Construction Fund budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this ____ day of _____, 2003.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIRMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YA
LEDGER TYPE BA

RESOLUTION

Amending the Budget of the GES 2003 Construction Fund (Fund 48738) to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2002-2003.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend the GES 2003 Construction Fund budget for \$1,620,717 of unanticipated revenue from bond proceeds and an appropriation of a like amount for various expenditures and;

WHEREAS, the GES 2003 Construction Fund shall be amended to include the following amounts which were previously not included.

ESTIMATED REVENUES		
Prior Total:		\$0
Additions		
GC5810148738.381900.948702	Transfer In from 48702 (GES Funds & GES R & R)	<u>1,620,717</u>
Amended Total Estimated Revenues		\$1,620,717

APPROPRIATIONS		
Prior Total:		\$0
Additions		
20715648738.506540	Construction Improvements	<u>1,620,717</u>
Amended Total Appropriations		\$1,620,717

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the GES 2003 Construction Fund budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this ____ day of _____, 2003.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIRMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YA
LEDGER TYPE BA

RESOLUTION

Amending the Budget of the Water & Sewer Refunding Revenue Bonds, Series 2003A Debt Service Fund (Fund 48767) to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2002-2003.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend the Water & Sewer Refunding Revenue Bonds, Series 2003A Debt Service Fund budget for \$61,457,274 the unanticipated revenue from bond proceeds and an appropriation of a like amount for various expenditures and;

WHEREAS, the Water and Sewer Revenue Bonds, Series 2003A shall be amended to include the following amounts which were previously not included.

ESTIMATED REVENUES

Prior Total:		\$0
Additions		
GE5369048767.385001.9000	Refunding Bond Proceeds	60,707,448
GC5810148767.381900.948702	Transfer in from 48702	<u>749,826</u>
Amended Total Estimated Revenues		\$61,457,274

APPROPRIATIONS

Prior Total:		\$0
Additions		
GE5369048767.509150	Transfer to Escrow	60,624,438
GE5369048767.506551	Costs of Issuance	831,332
GE5369048767.507310	Other Debt Service Costs	<u>1,504</u>
Amended Total Appropriations		\$61,457,274

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the Water & Sewer Refunding Revenue bonds, Series 2003A Debt Service Fund budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this ____ day of _____, 2003.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIRMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YA
LEDGER TYPE BA

RESOLUTION

Amending the Budget of the Water & Sewer Refunding Revenue Bonds, Series 2003B Debt Service Fund (Fund 48768) to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2002-2003.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend the Water & Sewer Refunding Revenue Bonds, Series 2003B Debt Service Fund budget for \$136,341 of unanticipated revenue from transfers and an appropriation of a like amount for various expenditures and;

WHEREAS, the Water and Sewer Revenue Bonds, Series 2003B Debt Service Fund shall be amended to include the following amounts which were previously not included.

ESTIMATED REVENUES		
Prior Total:		\$0
Additions		
GC5810148768.381900.948736	Transfer in from 48736	<u>136,340</u>
Amended Total Estimated Revenues		\$136,340

APPROPRIATIONS		
Prior Total:		\$0
Additions		
GE5369048768.506551	Costs of Issuance	135,419
GE5369048768.507310	Other Debt Service Costs	<u>921</u>
Amended Total Appropriations		\$136,340

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the Water & Sewer Refunding Revenue Bonds, Series 2003B Debt Service Fund budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this ____ day of _____, 2003.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIRMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YA
LEDGER TYPE BA

RESOLUTION

Amending the Fund 48700 LCU Operating Fund budget to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2002-2003.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend Fund 48700 LCU Operating Fund budget for \$58,826 of revenues from GES acquisition and an appropriation of a like amount into reserve accounts and;

WHEREAS, the Fund 48700 LCU Operating Fund budget shall be amended to include the following amounts which were previously not included.

ESTIMATED REVENUES		
Prior Total:		\$74,527,230
Additions		
GC5810148700.381900.948702	Subfund Transfer from 48702	\$58,826
Amended Total Estimated Revenues		\$74,586,056

APPROPRIATIONS		
Prior Total:		\$74,527,230
Additions		
GC5890148700.509940	Reserve for Cash Balances	\$58,826
Amended Total Appropriations		\$74,586,056

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the Fund 48700 LCU Operating Fund budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this ____ day of _____, 2003.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIRMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YB
LEDGER TYPE BA

RESOLUTION

Amending the Fund 48702 GES/LCU Clearing Fund budget to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2002-2003.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend Fund 48702 GES/LCU Clearing Fund budget for \$6,028,422 of Fund Balance from Gulf Environmental Services acquisition and an appropriation of a like amount into expense accounts and;

WHEREAS, the Fund 48702 GES/LCU Clearing Fund budget shall be amended to include the following amounts which were previously not included.

ESTIMATED REVENUES

Prior Total:		\$0
Additions		
GC50000048702.421000.9000	Fund Balance	\$6,028,422
Amended Total Estimated Revenues		\$6,028,422

APPROPRIATIONS

Prior Total:		\$0
Additions		
GC5810148702.509190.T48700	Subfund Transfer to 48700	\$58,826
GC5810148702.509190.T48710	Subfund Transfer to 48710	612,266
GC5810148702.509190.T48712	Subfund Transfer to 48712	537,413
GC5810148702.509190.T48713	Subfund Transfer to 48713	13,845
GC5810148702.509190.T48737	Subfund Transfer to 48737	2,435,529
GC5810148702.509190.T48738	Subfund Transfer to 48738	1,620,717
GC5810148702.509190.T48767	Subfund Transfer to 48767	749,826
Amended Total Appropriations		\$6,028,422

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the Fund 48702 GES/LCU Clearing Fund budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this ____ day of _____, 2003.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIRMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YB
LEDGER TYPE BA

RESOLUTION

Amending the Fund 48710 LCU Security Deposits Fund budget to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2002-2003.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend Fund 48710 LCU Security Deposits Fund budget for \$612,266 of revenues from GES acquisition and an appropriation of a like amount into reserve accounts and;

WHEREAS, the Fund 48710 LCU Security Deposits Fund budget shall be amended to include the following amounts which were previously not included.

ESTIMATED REVENUES		
Prior Total:		\$180,009
Additions		
GC5810148710.381900.948702	Subfund Transfer from 48702	\$612,266
Amended Total Estimated Revenues		\$792,275

APPROPRIATIONS		
Prior Total:		\$180,009
Additions		
GC5890148710.509910	Reserve for Contingencies	\$612,266
Amended Total Appropriations		\$792,275

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the Fund 48710 LCU Security Deposits Fund budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this ____ day of _____, 2003.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIRMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YB
LEDGER TYPE BA

RESOLUTION

Amending the Fund 48712 LCU Water Connection Fees Fund budget to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2002-2003.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend Fund 48712 LCU Water Connection Fees Fund budget for \$537,413 of revenues from GES acquisition and an appropriation of a like amount into reserve accounts and;

WHEREAS, the Fund 48712 LCU Water Connection Fees Fund budget shall be amended to include the following amounts which were previously not included.

ESTIMATED REVENUES		
Prior Total:		\$26,227,960
Additions		
GC5810148712.381900.948702	Subfund Transfer from 48702	\$537,413
Amended Total Estimated Revenues		\$26,765,373
APPROPRIATIONS		
Prior Total:		\$26,227,960
Additions		
GC5890148712.509910	Reserve for Contingencies	\$537,413
Amended Total Appropriations		\$26,765,373

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the Fund 48712 LCU Water Connection Fees Fund budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this ____ day of _____, 2003.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIRMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YB
LEDGER TYPE BA

RESOLUTION

Amending the Fund 48713 LCU Sewer Connection Fees Fund budget to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2002-2003.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend Fund 48713 LCU Sewer Connection Fees Fund budget for \$13,845 of revenues from GES acquisition and an appropriation of a like amount into reserve accounts and;

WHEREAS, the Fund 48713 LCU Sewer Connection Fees Fund budget shall be amended to include the following amounts which were previously not included.

ESTIMATED REVENUES		
Prior Total:		\$26,079,842
Additions		
GC5810148713.381900.948702	Subfund Transfer from 48702	\$13,845
Amended Total Estimated Revenues		\$26,093,687

APPROPRIATIONS		
Prior Total:		\$26,079,842
Additions		
GC5890148713.509910	Reserve for Contingencies	\$13,845
Amended Total Appropriations		\$26,093,687

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the Fund 48713 LCU Sewer Connection Fees Fund budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this ____ day of _____, 2003.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIRMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YB
LEDGER TYPE BA