

1. REQUESTED MOTION

ACTION REQUESTED: Adopt a resolution approving an amendment to the 1999/2000 - 2001/2002 Lee County Local Housing Assistance Plan (LHAP) and approve transmittal of the amended LHAP to the Florida Housing Finance Corporation.
2) Authorize the County Administrator to make minor revisions that may be required for final state approval.

WHY ACTION IS NECESSARY: Approval of the amendments to the LHAP by resolution is a requirement of the State Housing Initiatives Partnership (SHIP) affordable housing program.

WHAT ACTION ACCOMPLISHES: Approval will enable continuing effective participation in the SHIP Program.

2. DEPARTMENTAL CATEGORY: 04
COMMISSION DISTRICT #: CW

C4D

3. MEETING DATE:
03-11-2003

4. AGENDA:

- CONSENT
- ADMINISTRATIVE
- APPEALS
- PUBLIC
- WALK ON
- TIME REQUIRED:

5. REQUIREMENT/PURPOSE:

- (Specify)
- STATUTE
 - ORDINANCE
 - ADMIN. CODE
 - OTHER

6. REQUESTOR OF INFORMATION:

- A. COMMISSIONER** N/A
- B. DEPARTMENT** Community Development
- C. DIVISION** Planning
- BY:** Paul O'Connor, AICP, Planning Director

7. BACKGROUND:

The resolution amending the 1999/2000 - 2001/2002 LHAP calls for the following amendment, which was approved by the Affordable Housing Committee on February 10, 2003.

Proposes increasing the Maximum Allowable Purchase Price for a newly constructed dwelling unit from \$121,536 to \$150,000 and for an existing dwelling unit from \$102,242 to \$120,000. Maximum Allowable Purchase Prices for new and existing homes have been unchanged since 1992, but inflation and economic prosperity have increased the purchase prices of area homes. As a result appraisals are coming in at increasingly higher values and affordable housing providers are in jeopardy of being found in non-compliance with the SHIP program if the final appraisal for a newly constructed home is higher than the Maximum Allowable Purchase Price. This change will not increase the amount of subsidies but merely implement a realistic purchase price. The proposed Maximum Allowable Purchase Prices are in within the ranges provided by the Florida Housing Finance Corporation.

No SHIP or other funds are requested.

Attachment: Resolution

8. MANAGEMENT RECOMMENDATIONS:

9. RECOMMENDED APPROVAL:

A Department Director	B Purchasing or Contracts	C Human Resources	D Other	E County Attorney	F Budget Services				G County Manager
					OA	OM	Risk	GC	
Memo (5/15)		N/A	N/A	<i>[Signature]</i> Jeaser	<i>[Signature]</i> 2/17/03	<i>[Signature]</i> 2/17/03	<i>[Signature]</i> 2/17/03	<i>[Signature]</i> 2/17/03	<i>[Signature]</i>

10. COMMISSION ACTION:

- APPROVED
- DENIED
- DEFERRED
- OTHER

Rec. by CoAtty
Date: 2/14/03
Time: 11:38
11:35m
Forwarded To:
Crick 2/14/03 1:25m

RECEIVED BY
COUNTY ADMIN.
2-14 4:10
COUNTY ADMIN. *[Signature]*
FORWARDED TO:
2-18-03
8:35 AM

RESOLUTION NO. _____

WHEREAS, pursuant to Section 420 Florida Statute Chapter 67-37 Florida Administrative Code, Lee County has prepared and adopted the Local Housing Assistance Program, the Affordable Housing Trust Fund and the State Housing Initiatives Partnership Ordinance; and

WHEREAS, Chapter 67-37 Administrative Code requires that the Local Housing Assistance Plan be adopted by resolution and Lee County adopted the 1999/2000 – 2001/2002 Local Housing Assistance Plan by Lee County Resolution no. 99-04-06 and its amendment Resolution no. 99-08-13.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF LEE COUNTY, FLORIDA, that:

Lee County hereby amends the 1999/2000 – 2001/2002 Local Housing Assistance Plan by Lee County Resolution no. 99-04-06 and its amendment Resolution no. 99-08-13 as follows:

Amendment # 1. The Maximum Allowable Purchase Price for a newly constructed dwelling unit is ~~\$121,536~~ \$150,000 and for an existing dwelling unit is ~~\$102,242~~ \$120,000.

Effective Date

This Resolution shall become effective immediately upon its adoption by the Board of County Commissioners at a regular meeting.

The foregoing Resolution was offered by Commissioner _____, who moved its adoption. The motion was seconded by Commissioner _____ and, upon being put to a vote, the vote was as follows:

- DOUGLAS ST. CERNY _____
- BOB JANES _____
- RAY JUDAH _____
- ANDREW COY _____
- JOHN ALBION _____

DULY PASSED AND ADOPTED this _____ day of _____, 2003.

ATTEST:
CHARLIE GREEN, CLERK

LEE COUNTY
BOARD OF COUNTY COMMISSIONERS

Deputy Clerk

Chairman

APPROVED AS TO LEGAL
FORM AND CONTENT

Office of County Attorney