## Lee County Board of County Commissioners Agenda Item Summary

Blue Sheet No. 20021421

#### REQUESTED MOTION:

Authorize the Division of County Lands to make a binding offer to property owner in the amount of \$5,500.00, for Parcel 139, Palmetto Extension, Project No. 4073, pursuant to the terms and conditions set forth in the Purchase Agreement; authorize Chairman on behalf of the BoCC to execute Purchase Agreement if offer is accepted by Seller; authorize the Division of County Lands to handle and accept all documentation necessary to complete this transaction and payment of all recording fees.

**WHY ACTION IS NECESSARY:** The Board must formally authorize the making of a binding offer to a property owner pursuant to F.S. §73.015 prior to initiation of condemnation proceedings.

WHAT ACTION ACCOMPLISHES: Makes binding offer to property owner as required by F.S. §73.015, as amended.

2 DEDART	MENTAL CATE	CORV	<u></u>	0 145	ETING DATE:
	MENTAL CATE ON DISTRICT :		C6F	3. <u>MEI</u>	ETING DATE: 1-01-2003
4. AGENDA:	A DIOTAIOT	5. REQUIREMENT/PL		6. REQUESTOR OF INF	ORMATION
X CONSEN	TRATIVE	(Specify) X STATUTE 7 ORDINANCE	3, 125	A. B. DEPARTMENT Ind	ependent Division
PUBLIC WALK ON	ı	X OTHER Resolution	on of Necessity	C. DIVISION Co BY Karen L.W. Forsyth.	unty Lands ICht 12-10-02
TIME REQUIRED:		Blue She	eet No. 20020762 and Interloca ent Blue Sheet		TAUT
7. BACKGRO The Division of that is necessar	County Lands has	been requested by the Extension, Project N	e Department of Transo. 0. 4073.	sportation and the City of	Fort Myers to acquire property
This acquisition 00005.0020)	consists of vaca	nt property, further ide	entified as 3580 Thor	nas Street, Fort Myers.	(Strap Number 19-44-25-06-
proceedings. indicating a valuagree to accept	The County ob- ue of \$4,500.00. T	tained an appraisal The binding offer to the nnation proceedings v	dated November 4 property owner, Frai	2002, performed by nces Hart, is for \$5,500.0	the initiation of condemnation J. Lee Norris, MAI SRA, 00. Should the property owner is not to accept this offer, then
Staff recommer	nds the Board app	rove the Requested N	∕lotion.		,
	,	t Myers Acct # 310-43	315-541-6100	ATTACHMENTS: Purchase and Sal In-House Title Sea Appraisal Letter Sales History City Engineer App	arch
8. <u>MANAGEI</u>	MENT RECOMM	<u>IENDATIONS:</u>			
		9. <u>REC</u>	OMMENDED APPR	OVAL:	
Α	В	C D	E	F	G
Department	Purchasing or	Human Other		Budget Services	County Manager
Director  Livyuth	Contracts	Resources 19/14/0	Attorney  John J OA  Thomas when  126-62 (2.0)	I.OM RISK	GC /
	ISSION ACTION				
APPROV DENIED DEFERR OTHER			Rec. by CoA	COUL	NTY AUMIN. W
S-POOLVPALMETT	OEXT\BS\PARCEL 1:	39 DOC/le 12/6/02	Forver ded		WARDED TO:
O. II OOLIF ALIVIET	CEXTIDON ARGEE I	55.500/le 12/0/02	1311.1103	780° (*)	g and the second

Agreement for Purchase and Sale of Real Estate Page 1 of 5

This document prepared by Lee County Division of County Lands Project: Palmetto Extension Project

Parcel: 139

STRAP No.: 19-44-25-06-00005.0020

# BOARD OF COUNTY COMMISSIONERS LEE COUNTY AGREEMENT FOR PURCHASE AND SALE OF REAL ESTATE IN LIEU OF CONDEMNATION PROCEEDINGS

THIS AGREEMENT for purchase and sale of real property is made	this day of
, 20 by and between Frances Hart, a single person,	hereinafter referred to
as SELLER, whose address is,	and Lee County, a
political subdivision of the State of Florida, hereinafter referred to as	BUYER.

#### WITNESSETH:

- 1. AGREEMENT TO PURCHASE AND TO SELL: SELLER agrees to sell and BUYER agrees to purchase, subject to the terms and conditions set forth below, a parcel of land consisting of 0.30 acres more or less, and located at 3580 Thomas Street, Fort Myers, Florida and more particularly described in "Exhibit A" attached hereto and made a part hereof, hereinafter called "the Property." This property is being acquired for the Palmetto Extension, hereinafter called "the Project", with the SELLER'S understanding that the property, if not voluntarily sold, would have been condemned by BUYER through the exercise of its eminent domain powers.
- 2. **PURCHASE PRICE AND TIME OF PAYMENT:** The total purchase price ("Purchase Price") will be **Five Thousand Five Hundred and no/100 dollars (\$5,500.00)**, payable at closing by County warrant or City check. The Purchase Price is mutually agreeable to both the SELLER and BUYER and represents the voluntary sale and purchase of the property in lieu of BUYER's condemnation.

This voluntary sale and purchase is considered by Florida law to be exempt from the payment of Documentary Stamp Taxes because this transaction was made under the threat of an eminent domain proceeding by the BUYER.

- 8. **DEFECTS IN TITLE AND LEGAL ACCESS:** Prior to closing, BUYER will have a reasonable time to examine the title and documents establishing legal access to the property. If title or legal access is found to be defective, BUYER will notify SELLER in writing of the defects and SELLER will make a prompt and diligent effort to correct such defects. If SELLER fails to make corrections within 60 days after notice, BUYER may elect to accept the Property in its existing condition with an appropriate reduction to the purchase price, or may terminate this Agreement without obligation.
- 9. **SURVEY:** BUYER may order the Property surveyed at BUYER's expense. SELLER agrees to provide access to the Property for such survey to be performed. If the survey shows a discrepancy in the size or dimensions of the Property, or shows encroachments onto the Property or that improvements located on the Property encroach onto adjacent lands, or if the survey identifies violations of recorded covenants and/or covenants of this Agreement, upon notice to the SELLER, the BUYER may elect to treat such discrepancies, violations and/or encroachments as a title defect.
- 10. **ENVIRONMENTAL AUDIT:** BUYER may perform or have performed, at BUYER's expense, an environmental audit of the Property. If the audit identifies environmental problems unacceptable to the BUYER, BUYER may elect to accept the Property in its existing condition with an appropriate abatement to the purchase price or BUYER may terminate this Agreement without obligation.
- 11. **ABSENCE OF ENVIRONMENTAL LIABILITIES:** The SELLER warrants and represents that the Property is free from hazardous materials and does not constitute an environmental hazard under any federal, state or local law or regulation. No hazardous, toxic or polluting substances have been released or disposed of on the Property in violation of any applicable law or regulation. The SELLER further warrants that there is no evidence that hazardous, toxic or polluting substances are contained on or emitting from the property in violation of applicable law or regulation. There are no surface impoundments, waste piles, land fills, injection wells, underground storage areas, or other man-made facilities that have or may have accommodated

Agreement for Purchase and Sale of Real Estate Page 5 of 5

- 16. **POSSESSION:** SELLER warrants that there are no parties in possession other than SELLER unless otherwise stated herein. SELLER agrees to deliver possession of Property to BUYER at time of closing unless otherwise stated herein.
- 17. **TYPEWRITTEN/HANDWRITTEN PROVISIONS:** Typewritten and handwritten provisions inserted herein or attached hereto as addenda, and initialed by all parties, will control all printed provisions in conflict therewith.
- 18. **SPECIAL CONDITIONS:** Any and all special conditions will be attached to this Agreement and signed by all parties to this Agreement.

	COUNTY ATTORNEY (DATE)
	APPROVED AS TO LEGAL FORM AND SUFFICIENCY
BY: DEPUTY CLERK (DATE)	BY:CHAIRMAN OR VICE CHAIRMAN
CHARLIE GREEN, CLERK	BUYER: LEE COUNTY, FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONERS
	Frances Hart (DATE)
WITNESSES:	SELLER:



#### Exhibit "A"

August 19, 2002

#### **DESCRIPTION**

# PARCEL IN SECTION 19, TOWNSHIP 44 SOUTH, RANGE 25 EAST LEE COUNTY, FLORIDA

#### PARCEL NO. 139

#### STRAP NO. 19-44-25-06-00005.0020

A tract or parcel of land located in Lot 5, W. Stanley Hanson's Highland Subdivision as recorded in Plat Book 1 at Page 57 of the public records of Lee County, Florida, lying in Section 19, Township 44 South, Range 25 East, Lee County, Florida, which tract or parcel is described as follows:

From the southeast corner of the Northeast Quarter (NE-1/4) of said section run N 00° 05' 21" W along the east line of said section for 1132.49 feet to the southeast corner of lands as described by deed recorded in Official Record Book 2078 at Page 2320 of said Public Records and the Point of Beginning.

From said Point of Beginning run S 88° 58' 13" W along the south line of said lands for 77.80 feet; thence run N 00° 10' 07" W along the west line of said lands for 166.92 feet to an intersection with the north line said Lot 5; thence run N 89° 02' 08" E along said north line for 78.03 feet to the northeast corner of said Lot 5; thence run S 00° 05' 21" E along said east fraction line and along the east line of said Lot 5 for 166.83 feet to the Point of Beginning.

Parcel contains 13,001 square feet, more or less.

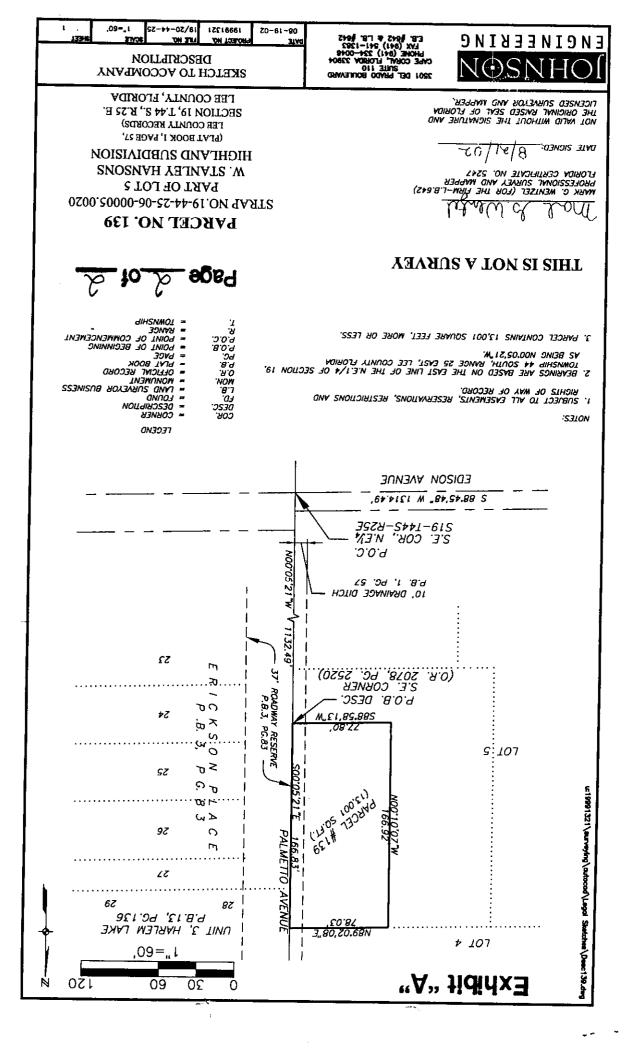
SUBJECT TO easements, reservations, restrictions and right-of-ways of record. Bearings hereinabove mentioned are based on the east line of the Northeast Quarter (NE ¼) of Section 19, Township 44 South, Range 25 East to bear N 00° 05' 21" W.

Mark G. Wentzel (For The Firm LB-642)

Professional Land Surveyor Florida Certificate No. 5247

19991321\Parcel No. 139 - 081902

Page / of 2



Page 1 of 2

#### **Division of County Lands**

#### Updated In House Title Search

Search No. 21885/C Date: July 17, 2002

Parcel: 139

Project: Palmetto Avenue Extension Project #4073

To:

Michele S. McNeill, SR/WA

**Property Acquisition Agent** 

From:

Shelia A. Bedwell, CLS

Real Estate Title Examiner

No charge as of 11/2

STRAP:

19-44-25-06-00005.0020

An update has been requested of In House Title Search No. 21885/C which covers the period beginning January 1, 1940, at 8:00 a.m. and is now complete through July 8, 2002, at 5:00 p.m.

**Subject Property:** Lot 5, less the West 566 feet and less the South 158 feet of W. Stanley Hanson's Highland Subdivision, recorded in the Public Records in the Office of the Clerk of the Circuit Court of Lee County, Florida in Plat Book 1, Page 57.

Title to the subject property is vested in the following:

#### Frances Hart

by that certain instrument dated June 6, 1989, recorded June 20, 1989, in Official Record Book 2078, Page 2320, Public Records of Lee County, Florida.

#### Subject to:

- 1. Title to oil, gas and mineral rights and leases on subject property is specifically omitted from this report.
- 2. Easement granted to Florida Power & Light Company recorded in Deed Book 253, Page 443, Public Records of Lee County, Florida.
- 3. NOTE: The Plat of W. Stanley Hanson's High Land Subdivision recorded in Plat Book 1, Page 57, Public Records of Lee County, Florida has language describing a 10 foot drainage ditch with a fall of 9 ft. per mile. The language also states that the ditch is used for subsoil irrigation. The drainage ditch appears to abut the East line of subject property.
- 4. Deeds recorded February 7, 1985 in Official Record Book 1767, Page 1261, and June 20, 1989 in Official Record Book 2078, Page 2320 in the Public Records of Lee County, Florida, does not contain marital status of the grantor(s), joinder by spouse, or statement regarding homestead status of subject property. This must be addressed and resolved by the Title Company or Attorney that handles the transfer to the County.



#### **Division of County Lands**

#### **Updated In House Title Search**

Search No. 21885/C Date: July 17, 2002

Parcel: 139

Project: Palmetto Avenue Extension Project #4073

- 5. Mortgage executed by Alcola and Frances Hart, in favor of David Resnick Management, dated April 24, 1981, recorded May 4, 1981, in Official Record Book 1509, Page 1026, Public Records of Lee County, Florida.
- 6. Order Imposing Fine/Lien, recorded in Official Record Book 2687, Page 352, Public Records of Lee County, Florida.

**Tax Status:** Tax certificates 96-004610, 97-004668, 98-005243, 99-005589, 00-004319, 01-004736 and 02-004825 outstanding for taxes for the years 1996 thru 2001.

(The end user of this report is responsible for verifying tax and/or assessm ent information.)

The Division of County Lands has made a diligent search of the Public Record. However, this report contains no guarantees nor warranty as to its accuracy.

#### STAFF REVIEW

/2-5-02 Date

#### LAND APPRAISAL REPORT

Description Office	Date				File No. 02-7	79-139
	R: Hart, Frances		Cens	us Tract 6		
	580 Thomas Street		—· -—	State Ele	75 p-d- 00001	
City Fort Myers Legal Description S	iee Attached Legal Dose	County <u>Lee</u> ription STRAP# (19-44-25-06-000		State Fla.	Zip Code <u>339</u> 01	
Sale Price \$ N/A	Date of Sale			Rights Appraised 🔀	Fee Deschold	De Minimic DI
Actual Real Estate Ta		Loan charges to be paid by seller \$	N/A Others:	ales concessions N/A	i ec     Leaselloid	) DE MARITAS FL
	County / City of Fort My	vers Ad	dress P.O. Box	398, Fort Myers, Fla.	33902	
		er J. Lee Norris MAI,SRA Ir				
Location	Urban	Suburban	Rural	<del></del>	Cond	Avg. Fair Poor
Built Up	∑ Over 75%		Under 25%	Employment Stability		Avg. Fall Poor
	Fully Dev. Rapid		Slow	Convenience to Employe	1 1	
Property Values	Increasing	Stable 1	Declining	Convenience to Shoppin	1 1	
Demand/Supply	Shortage	🔀 In Balance	Oversupply	Convenience to Schools	·	X [ ] [
Marketing Time	Under 3 M		Over 6 Mas.	Adequacy of Public Tran	sportation	MILLI
Present Land Use	40% 1 Family 10% 2-4 Fa	amily <u>10</u> % Apts% Condo1	0% Commercial	Recreational Facilities	1 )	
	5% Industrial <u>25</u> % Vacar			Adequacy of Utilities		
Change in Present La			Taking Place (*)	Property Compatibility	1 = 1	
D	(*) From <u>See</u>	1.7.	Vacant	Protection from Detrime	<u>-</u> ,	
Predominant Occupa				Police and Fire Protection	i	$M \mid J \mid J \mid$
Single Family Price R Single Family Age				General Appearance of F		M []]; M [][]
Single Falling Age	<u>U</u> yrs.	to 75 yrs. Predominant Age		Appeal to Market	<u></u>	
Comments including	those factors, favorable or unfa	vorable, affecting marketability (e.g. public	parks, schools, view	, noise): The subjec	t property is located	in Central
Fort Myers just s	south of Martin Luther Ki	ng Jr. Blvd. The area is close to	supporting servi	ces including schools	s, shopping, churche	s and medica
		good condition residences typic	ally of average of	uality construction t	o average quality ret	ail uses and
	commercial and industri ) x 166,92 x 78,03 x 166,		12.004	Sq. Ft. or Acres	Corner	Let
	TFC-2 (single family a			_ sq. Ft. or Acres gvements [ ] do [ ]	, ,	
Highest and best use		Other (specify) develop with single fa			e as not comoniti to somit	i redalations
Public	Other (Describe)		opo Mostly Leve			
Elec.	Street	et Access 🔞 Public 🔀 Private S	ze Typical			
Gas	Surfa		hapa <u>Very Irregul</u>			
Water 🔀		tenance 🔚 Public 🔀 Private V				
San, Sewer			rainage <u>Typical</u>			5-3.
	Inderground Elect. & Tel.			d in a HUD identified Speci		⊠ No  Ye
		ent adverse easements, encroachments, or off blig entitiy. The site has been cle			typical in size. The r	
encroachments		blic citaly. The site has been cic	area of most had	ive vegetation. 140 a	pparent adverse eas	entents of
The undersigned has	recited three recent sales of pr	operties most similar and proximate to sul	pject and has consid-	ered these in the market a	nalysis. The description in	cludes a dollar
adjustment reflecting r	market reaction to those items	of significant variation between the subject	and comparable pro	perties, if a significant item	n in the comparable prope	erty is superior
adjustment reflecting r to or more favorable f	market reaction to those items than the subject property, a min	operties most similar and proximale to sul of significant variation between the subject us (-) adjustment is made thus reducing the trnent is made thus increasing the indicate	and comparable pro ne indicated value of	perties, if a significant iter subject; if a significant iter	n in the comparable prope	erty is superior
adjustment reflecting r to or more tavorable t	market reaction to those items than the subject property, a min pject property, a plus (+) adjus	of significant variation between the subject tus (-) adjustment is made thus reducing t traent is made thus increasing the Indicate	and comparable pro ne indicated value of d value of the subjec	perties, if a significant iter subject; if a significant iter t.	n in the comparable prope n in the comparable is inf	erty is superior erior to or less
adjustment reflecting r to or more tavorable t favorable than the sub	market reaction to those items than the subject property, a min bject property, a plus (+) adjus  SUBJECT PROPERTY	of significant variation between the subject ous (-) adjustment is made thus reducing t	and comparable pro ne indicated value of d value of the subjec	perties. If a significant iter subject, if a significant iter t. PARABLE NO. 2	n in the comparable proper in the comparable is inf	erty is superior erior to or less
adjustment reflecting of to or more tavorable t favorable than the sub STEM	market reaction to those items than the subject property, a min oject property, a plus (+) adjus  SUBJECT PROPERTY omas Street	of significant variation between the subject us (-) adjustment is made thus reducing the treent is made thus increasing the indicate COMPARABLE NO. 1	and comparable pro ne indicated value of d value of the subjec	perties. If a significant iter subject, if a significant iter t. PARABLE NO. 2	n in the comparable proper in the comparable is inf	erty is superior erior to or less
adjustment reflecting of to or more tavorable t favorable than the sub ITEM Address 3580 Tho	market reaction to those items than the subject property, a min oject property, a plus (+) adjus SUBJECT PROPERTY Omas Street	of significant variation between the subject us (-) adjustment is made thus reducing the timent is made thus increasing the indicate   COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles	and comparable pro- ne indicated value of d value of the subject  COM 2002 Cuba 5	perties. If a significant iter subject, if a significant iter t. PARABLE NO. 2	n in the comparable proper in the comparable is inf	erty is superior erior to or less
adjustment reflecting of to or more tavorable than the sub- ITEM Address 3580 Tho Fort Mye Proximity to Subject Sales Price	market reaction to those items than the subject property, a min oject property, a plus (+) adjus SUBJECT PROPERTY Omas Street	of significant variation between the subject us (-) adjustment is made thus reducing the trent is made thus increasing the indicate COMPARABLE NO. 1 2107 French Street Fort Myers 0.34 miles \$ 6,00	and comparable pro- ne indicated value of  d value of the subject  COM  2002 Cuba S  Fort Myers  0.49 miles	perties. If a significant iter subject, if a significant iter t.  PARABLE NO. 2  Street  \$ 10,000	n in the comparable proper in the comparable is integrated by the comparable is integrated by the comparable c	erby is superior erbor to or less
adjustment reflecting to or more tavorable than the sub ITEM Address 3580 The Fort Mye Proximity to Subject Sales Price	market reaction to those items than the subject property, a min oject property, a plus (+) adjus SUBJECT PROPERTY Omas Street	of significant variation between the subject us (-) adjustment is made thus reducing the timent is made thus increasing the indicate  COMPARABLE NO. 1 2107 French Street Fort Myers 0.34 miles \$ 6,00	and comparable pro- le indicated value of of value of the subject COM 2002 Cuba S Fort Myers 0.49 miles	perties. If a significant iter subject, if a significant iter t.  PARABLE NO. 2  Street  \$ 10,000 \$69	n in the comparable propri n in the comparable is inf COMPARABL 1656 Starnes Fort Myers 0.73 miles	erby is superior erbor to or less
adjustment reflecting of to or more tavorable of favorable than the substances and the substances are the su	market reaction to those items than the subject property, a min object property, a plus (+) adjus SUBJECT PROPERTY Ornas Street rs	of significant variation between the subject us (-) adjustment is made thus reducing the timent is made thus increasing the indicate   COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  \$ 6,00  OR 3725 Pg. 3806	and comparable pro- le indicated value of the subject of the subje	perties. If a significant iter subject, if a significant iter t.  PARABLE NO. 2  Street  \$ 10,000 \$ .69 ,1564	n in the comparable proper in the comparable is infinite comparable is infinite.  COMPARABLE 1656 Starnes Fort Myers 0.73 miles  OR 3162 Pg. 4875	try is superior erior to or less  LE NO. 3  \$ 4,000 \$ .53
adjustment reflecting of to or more favorable of favorable than the sub- FEM Address 3580 The Fort Mye Proximity to Subject Sales Price Price Data Source Date of Sale and	market reaction to those items than the subject property, a min object property, a plus (+) adjust SUBJECT PROPERTY COMMENS Street rs N/A	of significant variation between the subject us (-) adjustment is made thus reducing the trent is made thus increasing the indicate COMPARABLE NO. 1 2107 French Street Fort Myers 0.34 miles \$ \$ 6,00 OR 3725 Pg. 3806 DESCRIPTION +(-)\$ Adju	and comparable pro- te indicated value of the subject of value	perties. If a significant iter subject, if a significant iter t.  PARABLE NO. 2  Street  \$ 10,000 \$ .69 ,1564	n in the comparable propring in the comparable is infinite comparable is infinite.  COMPARABLE 1656 Starnes Fort Myers 0.73 miles OR 3162 Pg. 4875 DESCRIPTION	erby is superior erbor to or less
adjustment reflecting of to or more tavorable of favorable than the sub- FORT MYEM Address 3580 The Fort Mye Proximity to Subject Sales Price Price Data Source Date of Sale and Time Adjustment	market reaction to those items than the subject property, a min object property, a plus (+) adjus SUBJECT PROPERTY Omas Street rs N/A  \$ DESCRIPTION N/A	of significant variation between the subject us (-) adjustment is made thus reducing the timent is made thus increasing the indicate     COMPARABLE NO. 1	and comparable pro- le indicated value of divalue of the subject  COM  2002 Cubas  Fort Myers  0.49 miles  0  OR 3441 Pg  Ist DESCRIPT  6/01	perties. If a significant iter subject, if a significant iter t.  PARABLE NO. 2  Street  \$ 10,000 \$ .69 .1564 ION +(-)\$ Adjust.	n in the comparable propring in the comparable is infinite comparable is infinite.  COMPARABLE 1656 Starnes Fort Myers 0.73 miles OR 3162 Pg. 4875 DESCRIPTION 9/99	try is superior erior to or less  LE NO. 3  \$ 4,000 \$ .53
adjustment reflecting of to or more favorable of favorable than the sub- FIEM Address 3580 The Fort Mye Proximity to Subject Sales Price Price Data Source Date of Sale and Time Adjustment Location	market reaction to those items than the subject property, a min plect property, a plus (+) adjus SUBJECT PROPERTY Damas Street rs N/A \$ DESCRIPTION N/A Central F1.Myers	of significant variation between the subject us (-) adjustment is made thus reducing the timent is made thus increasing the indicate   COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  \$ 6,00  OR 3725 Pg. 3806  DESCRIPTION +(-)\$ Adjusted the subject of the subject	and comparable pro- ne indicated value of d value of the subject  COM  2002 Cuba S  Fort Myers  0.49 miles  OR 3441 Pg  ist DESCRIPT  6/01  Central Ft. N	perties. If a significant iter subject, if a significant iter t.  PARABLE NO. 2  Street  \$ 10,000 \$ .69 , 1564  ION +(-)\$ Adjust.	n in the comparable proper in the comparable is infinite comparable is infinite comparable is infinite comparable in the comparable is infinite comparable	\$ 4,000 \$ .55
adjustment reflecting to or more favorable than the sub- TEM Address 3580 Thic Fort Mye Proximity to Subject Sales Price Data Source Date of Sale and Time Adjustment Location Site/View	market reaction to those items than the subject property, a min bject property, a plus (+) adjus subject property, a plus (+) adjus subject property comas Street rs N/A \$ N/A DESCRIPTION N/A Central Ft.Myers 13,001	of significant variation between the subject us (-) adjustment is made thus reducing 1 trent is made thus increasing the indicate   COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  \$ 6,00  OR 3725 Pg. 3806  DESCRIPTION +(-)\$ Adit 9/02  Central Ft. Myers  15,000 sf -50	and comparable pro- le indicated value of d value of the subject  COM  2002 Cuba 8 Fort Myers  0.49 miles  00 OR 3441 Pg Ist  6/01 Central Ft. N 00 14,500 sf	perties. If a significant iter subject, if a significant iter t.  PARABLE NO. 2  Street  \$ 10,000 \$ .69 .1564 ION +(-)\$ Adjust.	n in the comparable proper in the comparable is infi  COMPARABLE 1656 Starnes Fort Myers 0.73 miles  OR 3162 Pg. 4875 DESCRIPTION 9/99 Central Ft. Myers 7500 sf	\$ 4,000 \$ .55
adjustment reflecting to or more tavorable than the sub- ITEM Address 3580 Thic Fort Mye Proximity to Subject Sales Price Data Source Date of Sale and Time Adjustment Location Site/View Zonlog	market reaction to those items than the subject property, a min bject property, a plus (+) adjus subject property, a plus (+) adjus SUBJECT PROPERTY DOMAS Street SSUBJECT PROPERTY DESCRIPTION N/A  DESCRIPTION N/A  Central F1.Myers  13,001  TFC-2	of significant variation between the subject us (-) adjustment is made thus reducing the timent is made thus increasing the indicate   COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  \$ 6,00  OR 3725 Pg. 3806  DESCRIPTION +(-)\$ Adjusted the subject of the subject	and comparable pro- te indicated value of of value of the subject  COM  2002 Cuba S  Fort Myers  0.49 miles  000  OR 3441 Pg  ist DESCRIPT  6/01  Central Ft. N  00 14,500 sf  TFC-2	perties. If a significant iter subject, if a significant iter t.  PARABLE NO. 2  Street  \$ 10,000 \$ .69 , 1564 ION +(-)\$ Adjust.  Ayers -400	n in the comparable proper in the comparable is infi  COMPARABLE 1656 Starnes Fort Myers 0.73 miles  OR 3182 Pg. 4875 DESCRIPTION 9/99 Central Ft. Myers 7500 sf Residential	\$ 4,000 \$ .53 +(-)\$ Adjust
adjustment reflecting of to or more tavorable than the sub- ITEM Address 3580 Tho Fort Mye Proximity to Subject Sales Price Price Data Source Date of Sale and Time Adjustment Location Site/View	market reaction to those items than the subject property, a min bject property, a plus (+) adjus subject property, a plus (+) adjus subject property comas Street rs N/A \$ N/A DESCRIPTION N/A Central Ft.Myers 13,001	of significant variation between the subject us (-) adjustment is made thus reducing 1 trent is made thus increasing the indicate   COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  \$ 6,00  OR 3725 Pg, 3806  DESCRIPTION +(-)\$ Adit 9/02  Central Ft, Myers  15,000 sf -50  TFC-2	and comparable pro- te indicated value of of value of the subject  COM  2002 Cuba S  Fort Myers  0.49 miles  000  OR 3441 Pg  ist DESCRIPT  6/01  Central Ft. N  00 14,500 sf  TFC-2	perties. If a significant iter subject, if a significant iter t.  PARABLE NO. 2  Straet  \$ 10,000 \$ 69 1564 ION +(-)\$ Adjust Ayers -400 -5,000	n in the comparable proper in the comparable is infi  COMPARABLE 1656 Starnes Fort Myers 0.73 miles  OR 3162 Pg. 4875 DESCRIPTION 9/99 Central Ft. Myers 7500 sf	try is superior erior to or less  LE NO. 3  \$ 4,000 \$ .53
adjustment reflecting to or more tavorable than the sub- ITEM Address 3580 The Fort Mye Proximity to Subject Sales Price Price Data Source Date of Sale and Time Adjustment Location Site/View Zoning Road Frontage	market reaction to those items than the subject property, a min bject property, a plus (+) adjus SUBJECT PROPERTY DOMAS Street S N/A  N/A  DESCRIPTION N/A  Central Ft.Myers  13,001  TFC-2  Dirt/Private	of significant variation between the subject us (-) adjustment is made thus reducing 1 trent is made thus increasing the indicate   COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  \$ 6,00  OR 3725 Pg. 3806  DESCRIPTION +(-)\$ Adit  9/02  Central Ft. Myers  15,000 sf -50  TFC-2  Paved -4,10	and comparable pro- le indicated value of of value of the subject  COM  2002 Cuba S  Fort Myers  0.49 miles  OR 3441 Pg  Ist DESCRIPT  6/01  Central Ft. N  14,500 sf  TFC-2  OP Paved	perties. If a significant iter subject, if a significant iter t.  PARABLE NO. 2  Straet  \$ 10,000 \$ 69 1564 ION +(-)\$ Adjust Ayers -400 -5,000	n in the comparable proper in the comparable is inft  COMPARABLE 1656 Starnes Fort Myers 0.73 miles  OR 3182 Pg. 4875 DESCRIPTION 9/99 Central Pt. Myers 7500 sf Residential Paved	\$ 4,000 \$ .53 +(-)\$ Adjust
adjustment reflecting to or more tavorable than the sub- favorable than the sub- fort Mye Proximity to Subject Sales Price Data Source Data Source Date of Sale and Time Adjustment Location Site/View Zonkog Road Frontage HighestandBestUse SecTwpRange Sales or Financing	market reaction to those items than the subject property, a min object property, a plus (+) adjus SUBJECT PROPERTY OTHER STREET OF STREE	of significant variation between the subject us (-) adjustment is made thus reducing the timent is made thus increasing the indicate   COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  \$ 6,00  OR 3725 Pg. 3806  DESCRIPTION +(-)\$ Adjustment   4,000 ps   -50  TFC-2  Paved -4,10  Single Farmity	and comparable pro- le indicated value of of value of the subject COM 2002 Cubas Fort Myers 0.49 miles 00 OR 3441 Pg Ist DESCRIPT 6/01 Central Ft. N 00 14,500 sf TFC-2 00 Paved Single Famil 19-44-25	perties. If a significant iter subject, if a significant iter t.  PARABLE NO. 2  Straet  \$ 10,000 \$ 69 1564 ION +(-)\$ Adjust Ayers -400 -5,000	n in the comparable proper in the comparable is inft  COMPARABLE 1656 Starnes Fort Myers 0.73 miles  OR 3162 Pg. 4875  DESCRIPTION 9/99 7/500 sf Residential Paved Single Family	\$ 4,000 \$ .53 +(-)\$ Adjust
adjustment reflecting to or more favorable than the subtraction of the favorable than the favorable that the favorable than the favorable than the favorable than the	market reaction to those items than the subject property, a min bject property, a plus (+) adjus SUBJECT PROPERTY Datas Street rs N/A S N/A Central Ft.Myers 13,001 TFC-2 Dir/Private SingleFamily/Duplex 19-44-25 N/A Utilities - E,T,W	of significant variation between the subject us (-) adjustment is made thus reducing 1 trent is made thus increasing the indicate COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  \$ 6,00  OR 3725 Pg. 3806  DESCRIPTION +(-)\$ Adin 9/02  Central Ft. Myers  15,000 sf -50  TFC-2  Paved -4,10  Single Farmity  19-44-25  Cash/CondofSale +2,20  E,T,W,S	and comparable pro- le indicated value of of value of the subject  COM  2002 Cuba S  Fort Myers  0.49 miles  00  100  101  101  102  103  104  105  106  107  108  108  109  109  109  109  109  109	perties. If a significant iter subject; if a significant iter the subject; if a significant iter the parameter iter \$ 10,000 \$ 69 1564 ION +(-)\$ Adjust.  Ayers -400  -5,000  y	n in the comparable proper in the comparable proper in the comparable is inft COMPARABLE 1656 Starnes Fort Myers 0.73 miles OR 3162 Pg. 4875 DESCRIPTION 9/99 Central Ft. Myers 7500 sf Residential Paved Single Family 18-44-25	\$ 4,000 \$ .55 +(-)\$ Adjust
adjustment reflecting it to or more tavorable than the sut interest in the subsect of the subsec	market reaction to those items than the subject property, a min bject property, a plus (+) adjus SUBJECT PROPERTY DMB Street rs N/A S N/A Central Ft.Myers 13,001 TFC-2 Dirt/Private SingleFamily/Duplex 19-44-25 N/A Utilities - E,T,W	of significant variation between the subject us (-) adjustment is made thus reducing 1 trent is made thus increasing the indicate COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  \$ 6,00  OR 3725 Pg. 3806  DESCRIPTION +(-)\$ Adin 9/02  Central Ft. Myers  15,000 sf -50  TFC-2  Paved -4,10  Single Farmity  19-44-25  Cash/CondofSale +2,20  E,T,W,S + 2,40	and comparable pro- le indicated value of of value of the subject  COM  2002 Cuba S  Fort Myers  0.49 miles  00  100  101  101  102  103  104  105  106  107  108  108  109  109  109  109  109  109	perties. If a significant iter subject, if a significant iter t.  PARABLE NO. 2  Straet  \$ 10,000 \$ 69 1564 ION +(-)\$ Adjust Ayers -400 -5,000	n in the comparable propen in the comparable is infi  COMPARABLE 1656 Starnes Fort Myers 0.73 miles  OR 3162 Pg. 4875 DESCRIPTION 9/99 Central Pt. Myers 7500 sf Residential Paved Single Family 18-44-25 Cash E,T,W,S	\$ 4,000 \$ .53 +(-)\$ Adjust
adjustment reflecting to or more favorable than the sub favorable than the sub interest of the subject of the s	market reaction to those items than the subject property, a min bject property, a plus (+) adjus SUBJECT PROPERTY DMB Street rs N/A S N/A Central Ft.Myers 13,001 TFC-2 Dirt/Private SingleFamily/Duplex 19-44-25 N/A Utilities - E,T,W	of significant variation between the subject us (-) adjustment is made thus reducing 1 trent is made thus increasing the indicate COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  \$ 6,00  OR 3725 Pg. 3806  DESCRIPTION +(-)\$ Adin 9/02  Central Ft. Myers  15,000 sf -50  TFC-2  Paved -4,10  Single Farmity  19-44-25  Cash/CondofSale +2,20  E,T,W,S + 2,40	and comparable protein indicated value of divalue of the subject COM 2002 Cuba S Fort Myers 0.49 miles 0.00 Comparable protein for the subject of the subjec	perties. If a significant iter subject, if a significant iter t.  PARABLE NO. 2  Straet  \$ 10,000 \$ .69 .1564 ION +(-)\$ Adjust.  Ayers -400  y .5,000  y .5,400	n in the comparable proper in the comparable proper in the comparable is inft  COMPARABLE 1656 Starnes Fort Myers 0.73 miles 0.75 mi	\$ 4,000 \$ 5.53 +(-)\$ Adjust +1,400 \$ -2,000
adjustment reflecting it to or more tavorable trans the subtraction of	market reaction to those items than the subject property, a min bject property, a plus (+) adjus SUBJECT PROPERTY DOMAS Street ITS N/A S N/A DESCRIPTION N/A Central F1.Myers 13,001 TFC-2 Dirt/Private SingleFamilty/Duplex 19-44-25 N/A Utilities - E,T,W	of significant variation between the subject us (-) adjustment is made thus reducing 1 trent is made thus increasing the indicate   COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  \$ 6,00  OR 3725 Pg. 3806  DESCRIPTION +(-)\$ Adit  9/02  Central Ft. Myers  15,000 sf -50  TFC-2  Paved -4,10  Single Family  19-44-25  Cash/CondofSale +2,20  E,T,W,S + W - \$ 2,40  WN8Y-40,004 \$ 3,60	and comparable pro- te indicated value of  d value of the subject   COM  2002 Cubas  Fort Myers  0.49 miles  000  OR 3441 Pg  Ist DESCRIPT  6/01  Central Ft. N  00 14,500 sf  TFC-2  00 Paved  Single Famil  19-44-25  00 Cash  E,T,W,S  00	perties. If a significant iter subject, if a significant iter t.  PARABLE NO. 2  Straet  \$ 10,000  \$ .69  1564  ION +(-)\$ Adjust  Ayers  -400  y  \$ 5,400  \$ 4,600	n in the comparable proper in the comparable proper in the comparable is inft  COMPARABLE 1656 Starnes Fort Myers 0.73 miles  OR 3182 Pg. 4875 DESCRIPTION 9/99 7500 sf Residential Paved Single Family 18-44-25 Cash E,T,W,S   +   -	\$ 4,000 \$ -2,000 \$ 3,400 \$ 3,400
adjustment reflecting it to or more tavorable faan the sub ITEM Address 3580 Thic Fort Myee Proximity to Subject Sales Price Date of Sale and Time Adjustment Location Siteryiew Zoning Road Frontage HighestandBestUse SecTwpRange Sales or Financing Concessions Concessions Indicated Value of Subject Comments on Market	market reaction to those items than the subject property, a min object property, a plus (+) adjus SUBJECT PROPERTY Owns Street rs N/A S N/A DESCRIPTION N/A Central F1.Myers 13,001 TFC-2 Dirt/Private SingleFamilty/Duplex 19-44-25 N/A Utilities - E,T,W	of significant variation between the subject us (-) adjustment is made thus reducing the timent is made thus increasing the indicate   COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  \$ 6,00  OR 3725 Pg. 3806  DESCRIPTION +(-)\$ Adjustment   -> 4,00  9/02  Central Ft. Myers  15,000 sf -50  TFC-2  Paved -4,10  Single Family  19-44-25  Cash/CondofSale +2,20  E,T,W,S + W - \$ 2,40  sales used are located in the sales	and comparable pro- le indicated value of d value of the subject  2002 Cuba S Fort Myers  0.49 miles  00  OR 3441 Pg  Ist DESCRIPT  6/01  Central Ft. N  14,500 sf  TFC-2  00 Paved  Single Famil  19-44-25  00 Cash  E,T,W,S  00	perties. If a significant iter subject, if a significant iter t.  PARABLE NO. 2  Street  \$ 10,000 \$ 69 1564 ION +(-)\$ Adjust Ayers -400  y  \$ 5,400 y  \$ 4,600 ket area and have sir	n in the comparable proper in the comparable proper in the comparable is inft  COMPARABLE 1656 Starnes Fort Myers 0.73 miles  OR 3162 Pg. 4875 DESCRIPTION 9/99 7500 sf Residential Paved Single Family 18-44-25 Cash E,T,W,S   +   -	\$ 4,000 \$ 4,000 \$ -2,000 \$ 3,400 \$ 3,400
adjustment reflecting it to or more tavorable favorable than the sultant produced in the sultant produ	market reaction to those items than the subject property, a min object property, a plus (+) adjus SUBJECT PROPERTY OF A MIN OF A	of significant variation between the subject us (-) adjustment is made thus reducing the timent is made thus increasing the indicate   COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  \$ 6,00  CR 3725 Pg. 3806  DESCRIPTION +(-)\$ Adjustment   +(-)\$ A	and comparable pro- le indicated value of the subject  COM 2002 Cubas Fort Myers 0.49 miles 00 OR 3441 Pg IST DESCRIPT 6/01 Central Ft. N 00 14,500 sf TFC-2 00 Paved Single Famil 19-44-25 00 Cash ET, W, S 00	perties. If a significant iter subject, if a significant iter t.  PARABLE NO. 2  Street  \$ 10,000 \$ 69 1564 ION +(-)\$ Adjust Ayers -400  y  \$ 5,400 y  \$ 4,600 ket area and have sir	n in the comparable proper in the comparable proper in the comparable is inft  COMPARABLE 1656 Starnes Fort Myers 0.73 miles  OR 3162 Pg. 4875 DESCRIPTION 9/99 7500 sf Residential Paved Single Family 18-44-25 Cash E,T,W,S   +   -	\$ 4,000 \$ 4,000 \$ -2,000 \$ 3,400 \$ 3,400
adjustment reflecting to or more tavorable tavorable than the sub ITEM Address 3580 The Fort Mye Proximity to Subject Sales Price Data Source Date of Sale and Time Adjustment Location Site/View Zonling Road Frontage HighestandBestUse SecTwpRange Sales or Financing Concessions Net Adj. (Total) Indicated Value of Subject Comments on Market additional sales i	market reaction to those items than the subject property, a min bject property, a plus (+) adjust SUBJECT PROPERTY Drass Street rs   \$ N/A \$  DESCRIPTION N/A Central Ft.Myers 13,001 TFC-2 Dirt/Private SingleFamilty/Duplex 19-44-25 N/A Utilities - E,T,W  Data: The comparable are included on the attactes provide the best supples plus plus provide the best supples plus plus provide the best supples plus plus plus plus plus plus plus plu	of significant variation between the subject us (-) adjustment is made thus reducing 1 trent is made thus increasing the indicate COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  COR 3725 Pg. 3806  DESCRIPTION +(-)\$ Adit 9/02  Central Ft. Myers  15,000 of -50  TFC-2  Paved -4,10  Single Family  19-44-25  Cash/CondofSale +2,20  E,T,W,S +2,40  Sales used are located in the sales used are deport for the subjects market values and the dages. Also attached are deport for the subjects market values	and comparable pro- le indicated value of of value of the subject  COM  2002 Cuba S  Fort Myers  0.49 miles  00  10  10  10  10  10  10  10  10  1	### ### ### ### #### #### ############	n in the comparable proper in the comparable proper in the comparable is inft  COMPARABLE 1656 Starnes Fort Myers 0.73 miles  OR 3162 Pg. 4875 DESCRIPTION 9/99 Central Pt. Myers 7500 sf Residential Paved Single Family 18-44-25 Cash E,T,W,S    +     -	\$ 4,000 \$ .55 +(-)\$ Adjust +1,400 \$ .50 \$ .600 \$ .3,400 \$ .600
adjustment reflecting to or more tavorable tavorable than the sut ITEM Address 3580 Thic Fort Mye Proximity to Subject Sales Price Data Source Date of Sale and Time Adjustment Location Site/View Zonkng Road Frontage HighestandBestUse SecTwpRange Sales or Financing Concessions Net Adj. (Total) Indicated Value of Subject Comments on Market additional sales i expfain which sal	market reaction to those items than the subject property, a min bject property, a plus (+) adjust property and plus (+) adjust property pr	of significant variation between the subject us (-) adjustment is made thus reducing 1 trent is made thus increasing the indicate COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  \$ 6,00  OR 3725 Pg. 3806  DESCRIPTION +(-)\$ Adit 9/02  Central Ft. Myers  15,000 sf -50  TFC-2  Paved -4,10  Single Family 19-44-25  Cash/CondofSale +2,20 E,T,W,S +	and comparable pro- le indicated value of the subject  COM  2002 Cuba S Fort Myers  0.49 miles  00  10  10  10  10  10  10  10  10  1	perties. If a significant iter subject, if a significant iter to parameter iter.  PARABLE NO. 2  Street  \$ 10,000 \$ .69 .1564 ION +(-)\$ Adjust.  Ayers -400  y -5,000  y -4,600 ket area and have sin ons for the adjustment	n in the comparable proper in the comparable proper in the comparable is inft  COMPARABLE 1656 Starnes Fort Myers 0.73 miles  OR 3162 Pg. 4875 DESCRIPTION 9/99 Central Ft. Myers 7500 sf Residential Paved Single Family 18-44-25 Cash E,T,W,S	\$ 4,000 \$ 4,000 \$ .55  +(-)\$ Adjust +1,400 \$ .2,000 \$ 3,400 \$ tuse, cultiation will
adjustment reflecting to or more tavorable than the sub favorable than the sub interest of the subject of the s	market reaction to those items than the subject property, a min bject property, a plus (+) adjust subject property, a plus (+) adjust subject property, a plus (+) adjust subject property comas Street rs  SubJECT PROPERTY comas Street rs  N/A  DESCRIPTION  N/A  Central Ft.Myers  13,001  TFC-2  Dir/Private  SingleFamily/Duplex  19-44-25  N/A  Utilities - E,T,W  Data: The comparable are included on the attention are included on the attentions of Appraisal: See attentions of Appr	of significant variation between the subject us (-) adjustment is made thus reducing 1 trent is made thus increasing the indicate COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  COR 3725 Pg. 3806  DESCRIPTION +(-)\$ Adit 9/02  Central Ft. Myers  15,000 of -50  TFC-2  Paved -4,10  Single Family  19-44-25  Cash/CondofSale +2,20  E,T,W,S +2,40  Sales used are located in the sales used are deport for the subjects market values and the dages. Also attached are deport for the subjects market values	and comparable pro- le indicated value of le indicated value of d value of the subject  COM  2002 Cuba S Fort Myers  0.49 miles  00  00 3441 Pg  Ist DESCRIPT  6/01  Central Ft. N  00 14,500 sf TFC-2  00 Paved Single Famil 19-44-25  00 Cash E,T,W,S  00	perties. If a significant iter subject, if a significant iter to the subject, if a significant iter to the subject, if a significant iter to the subject it is a significant iter to the subject it is a significant iter to the subject iter to the s	n in the comparable proper in the comparable proper in the comparable is information to the comparable in the c	\$ 4,000 \$ 4,000 \$ .55  +(-)\$ Adjust +1,400 \$ .2,000 \$ 3,400 \$ tuse, cultiation will
adjustment reflecting it to or more tavorable than the sut itavorable than the subject sales Price Data Source Data Source Data of Sale and Time Adjustment Location Site/view Zonlog Road Frontage HighestandBestUse SecTwpRange Sales or Financing Concessions Net Adj. (Total) Indicated Value of Subject Comments on Market additional sales sexplain which sale Comments and Conditions as there were pitted to subject in which sale Comments and Conditional sales sexplain which sale Conditional sales sexplain which sale Comments and Conditional sales sexplain which sales sexplain sexplain sexplain sexplain sexplain sexplain sexplain sexplain se	market reaction to those items than the subject property, a min bject property, a plus (+) adjust subject property, a plus (+) adjust subject property, a plus (+) adjust subject property comas Street rs  SubJECT PROPERTY comas Street rs  N/A  DESCRIPTION  N/A  Central Ft.Myers  13,001  TFC-2  Dir/Private  SingleFamily/Duplex  19-44-25  N/A  Utilities - E,T,W  Data: The comparable are included on the attention are included on the attentions of Appraisal: See attentions of Appr	of significant variation between the subject us (-) adjustment is made thus reducing the timent is made thus increasing the indicate COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  \$ 6,00  COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  \$ 6,00  COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  \$ 6,00  COMPARABLE NO. 1  2107 French Street Fort Myers  15,000 sf -50  TFC-2 Paved -4,10  Single Family 19-44-25  Cash/CondofSale +2,20 E,T,W,S      +	and comparable pro- le indicated value of le indicated value of d value of the subject  COM  2002 Cuba S Fort Myers  0.49 miles  00  00 3441 Pg  Ist DESCRIPT  6/01  Central Ft. N  00 14,500 sf TFC-2  00 Paved Single Famil 19-44-25  00 Cash E,T,W,S  00	perties. If a significant iter subject, if a significant iter to the subject, if a significant iter to the subject, if a significant iter to the subject it is a significant iter to the subject it is a significant iter to the subject iter to the s	n in the comparable proper in the comparable proper in the comparable is information to the comparable in the c	\$ 4,000 \$ 4,000 \$ .55  +(-)\$ Adjust +1,400 \$ .2,000 \$ 3,400 \$ tuse, cultiation will
adjustment reflecting it to or more tavorable favorable than the sub TEM Address 3580 Thic Fort Myee Proximity to Subject Sales Price Data Source Date of Sale and Time Adjustment Location Site/view Zoning Road Frontage HighestandBestUse SecTwpRange Sales or Financing Concessions Net Adj. (Total) Indicated Value of Subject Comments on Market additional sales a expfain which sa Comments and Condias there were pit running into the j	market reaction to those items than the subject property, a min object property, a plus (+) adjus SUBJECT PROPERTY DATA STREET S	of significant variation between the subject us (-) adjustment is made thus reducing the timent is made thus increasing the indicate   COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  \$ 6,00  OR 3725 Pg. 3806  DESCRIPTION +(-)\$ Adit 9/02  Central Ft. Myers  15,000 sf -50  TFC-2  Paved -4,10  Single Family  19-44-25  Cash/CondofSale +2,20  E,T,W,S      +	and comparable pro- le indicated value of d value of the subject  2002 Cuba S Fort Myers  0.49 miles  0.6/01  Central Ft. N 00 14,500 sf TFC-2 00 Paved Single Famil 19-44-25 00 Cash E,T,W,S 00 + Netsoa	perties. If a significant iter subject, if a significant iter t.  PARABLE NO. 2  Straet  \$ 10,000 \$ 69 1564 ION +(-)\$ Adjust.  Ayers -400  y  5,400 y  4,600 ket area and have sir ons for the adjustmer litions. A complete sing in a frailor on the sade for these factors reasonable amount of the subject of the same and the sing in a frailor on the sade for these factors reasonable amount of the subject of the same and th	n in the comparable proper in the comparable proper in the comparable is inft  COMPARABLE 1656 Starnes Fort Myers 0.73 miles  OR 3182 Pg. 4875 DESCRIPTION 9/99 Central Pt. Myers 7500 sf Residential Paved Single Family 18-44-25 Cash E,T,W,S   +   -	\$ 4,000 \$ 4,000 \$ -53  +(-)\$ Adjust +1,400 \$ -2,000 \$ 3,400 \$ tuse, colliation will t performed be power
adjustment reflecting to or more tavorable tavorable tavorable tavorable tavorable source.  Fort Mye Proximity to Subject Sales Price Data Source Date of Sale and Time Adjustment Location Site/view Zoniny Road Frontage HighestandBestUse SecTwpRange Sales or Financing Concessions Net Adj. (Total) Indicated Value of Subject Comments on Market additional sales a expfain which sa Comments and Condias there were pit running into the j	market reaction to those items than the subject property, a min object property, a plus (+) adjus SUBJECT PROPERTY DATA STREET S	of significant variation between the subject us (-) adjustment is made thus reducing 1 trent is made thus increasing the indicate   COMPARABLE NO. 1 2107 French Street Fort Myers  0.34 miles  \$ 6,00  OR 3725 Pg, 3806  DESCRIPTION +(-)\$ Adit 9/02  Central Ft, Myers  15,000 sf -50  TFC-2  Paved -4,10  Single Family  19-44-25  Cash/CondofSale +2,20  E,T,W,S      +     -   \$ 2,40  Single Street  Single Family  19-44-25  Cash/CondofSale +2,20  E,T,W,S      +     -   \$ 3,60  sales used are located in the sale of the subjects market value ached imiting conditions and spended in the property. There may lead a udit is recommended. No adit and the property of the property. There may lead a udit is recommended. No aditations and spended in the property. There may lead a udit is recommended. No aditations and spended in the property. There may lead a udit is recommended. No aditations and spended in the property. There may lead a udit is recommended. No aditations and spended in the property. There may lead a udit is recommended. No aditations and spended in the property. There may lead a udit is recommended. No aditations and spended in the property. There may lead a udit is recommended. No aditations and spended in the property.	and comparable pro- le indicated value of d value of the subject  2002 Cuba S Fort Myers  0.49 miles  0.6/01  Central Ft. N 00 14,500 sf TFC-2 00 Paved Single Famil 19-44-25 00 Cash E,T,W,S 00 + Netsoa	perties. If a significant iter subject, if a significant iter t.  PARABLE NO. 2  Straet  \$ 10,000 \$ 69 1564 ION +(-)\$ Adjust.  Ayers -400  y  5,400 y  4,600 ket area and have sir ons for the adjustmer litions. A complete sing in a frailor on the sade for these factors reasonable amount of the subject of the same and the sing in a frailor on the sade for these factors reasonable amount of the subject of the same and th	n in the comparable proper in the comparable proper in the comparable is inft  COMPARABLE 1656 Starnes Fort Myers 0.73 miles  OR 3182 Pg. 4875 DESCRIPTION 9/99 Central Pt. Myers 7500 sf Residential Paved Single Family 18-44-25 Cash E,T,W,S   +   -	\$ 4,000 \$ 4,000 \$ -53  +(-)\$ Adjust +1,400 \$ -2,000 \$ 3,400 \$ tuse, colliation will t performed be power
adjustment reflecting to or more tavorable than the subtavorable to Sales Price Data Source Data Source Data Source Data Source Data of Sale and Time Adjustment Location Site/view Zonkng Road Frontage HighestandBestUse Sales or Financing Concessions Net Adj. (Total) Indicated Value of Subject Comments on Market additional sales i explain which sa Comments and Condi as there were pit running into the j Final Reconciliation: available to supp. not have income	market reaction to those items than the subject property, a min bject property, a plus (+) adjust property and plus (+) adjust property pr	of significant variation between the subject us (-) adjustment is made thus reducing 1 trent is made thus increasing the indicate COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  0.34 miles  \$ 6,00  0.34 miles  \$ 6,00  0.3725 Pg. 3806  DESCRIPTION +(-)\$ Adit 9/02  Central Ft. Myers  15,000 sf -50  TFC-2  Paved -4,10  Single Family 19-44-25  Cash/CondofSale +2,20  E,T,W,S +	and comparable pro- le indicated value of the subject  COM  2002 Cuba S Fort Myers  0.49 miles  00  10  10  10  10  10  10  10  10  1	perties. If a significant iter subject, if a significant iter to parameter iter iter to parameter iter iter to parameter iter iter to parameter iter iter iter iter iter iter iter	n in the comparable proper in the comparable proper in the comparable is inft  COMPARABLE 1656 Starnes Fort Myers 0.73 miles  OR 3162 Pg. 4875 DESCRIPTION 9/99 Central Pt. Myers 7500 sf Residential Paved Single Family 18-44-25 Cash E,T,W,S    +     -	\$ 4,000 \$ 4,000 \$ -53  +(-)\$ Adjust +1,400 \$ -2,000 \$ 3,400 \$ tuse, colliation will t performed be power
adjustment reflecting to or more tavorable than the sut ITEM Address 3580 Thic Fort Mye Proximity to Subject Sales Price Data Source Data Source Data of Sale and Time Adjustment Location Site/View Zonking Road Frontage HighestandBestUse SecTwpRange Sales or Financing Concessions Net Adj. (Total) Indicated Value of Subject Comments on Market additional sales in explain which sale Comments and Condias there were pit running into the properties of the subject of the properties o	market reaction to those items than the subject property, a min bject property, a min bject property, a plus (+) adjust property and plus (+) adjust property. The subject property property. A environment property. As periods and property. As periods are property. A environment property. As periods are property property and property property property property. As periods are property prop	of significant variation between the subject us (-) adjustment is made thus reducing the timent is made thus increasing the indicate COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  \$ 6,00  0R 3725 Pg. 3806  DESCRIPTION +(-)\$ Adit 9/02  Central Ft. Myers  15,000 sf -50  TFC-2  Paved -4,10  Single Family 19-44-25  Cash/CondofSale +2,20 E.T.W.S    +	and comparable pro- le indicated value of the subject  COM  2002 Cuba S Fort Myers  0.49 miles  00  10  10  10  10  10  10  10  10  1	perties. If a significant iter subject, if a significant iter to parameter iter iter to parameter iter iter to parameter iter iter to parameter iter iter iter iter iter iter iter	n in the comparable proper in the comparable proper in the comparable is inft  COMPARABLE 1656 Starnes Fort Myers 0.73 miles  OR 3182 Pg. 4875 DESCRIPTION 9/99 Central Pt. Myers 7500 sf Residential Paved Single Family 18-44-25 Cash E,T,W,S   +   -	\$ 4,000 \$ 4,000 \$ -53  +(-)\$ Adjust +1,400 \$ -2,000 \$ 3,400 \$ tuse, colliation will t performed be power
adjustment reflecting to or more tavorable favorable than the sut ITEM Address 3580 Thic Fort Mye Proximity to Subject Sales Price Data Source Data Source Date of Sale and Time Adjustment Location Site/View Zonkag Road Frontage HighestandBestUse SecTwpRange Sales or Financing Concessions Net Adj. (Total) Indicated Value of Subject Comments on Market additional sales in explain which sale comments and Condias there were pit running into the procession of the	market reaction to those items than the subject property, a min bject property, a min bject property, a plus (+) adjust property and plus (+) adjust property. The subject property property. A environment property. As periods and property. As periods are property. A environment property. As periods are property property and property property property property. As periods are property prop	of significant variation between the subject us (-) adjustment is made thus reducing 1 trent is made thus increasing the indicate COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  0.34 miles  \$ 6,00  0.34 miles  \$ 6,00  0.3725 Pg. 3806  DESCRIPTION +(-)\$ Adit 9/02  Central Ft. Myers  15,000 sf -50  TFC-2  Paved -4,10  Single Family 19-44-25  Cash/CondofSale +2,20  E,T,W,S +	and comparable pro- le indicated value of the subject  COM  2002 Cuba S Fort Myers  0.49 miles  00  10  10  10  10  10  10  10  10  1	perties. If a significant iter subject, if a significant iter to parameter iter iter to parameter iter iter to parameter iter iter to parameter iter iter iter iter iter iter iter	n in the comparable proper in the comparable proper in the comparable is inft  COMPARABLE 1656 Starnes Fort Myers 0.73 miles  OR 3162 Pg. 4875 DESCRIPTION 9/99 Central Pt. Myers 7500 sf Residential Paved Single Family 18-44-25 Cash E,T,W,S    +     -	\$ 4,000 \$ 4,000 \$ -53  +(-)\$ Adjust +1,400 \$ -2,000 \$ 3,400 \$ tuse, colliation will t performed be power
adjustment reflecting to or more tavorable to or more tavorable than the sult favorable to the favorable to subject sales Price Date of Sale and Time Adjustment Location Site/View Zonlog Road Frontage HighestandBestUse SecTwpRange Sales or Financing Concessions  Net Adj. (Total) Indicated Value of Subject Comments on Market additional sales a explain which sale comments and Condias there were pit running into the promote thave income is estimate the May J. Lee Novris May favorable to supprote thave income is estimate the May J. Lee Novris May favorable to supprote thave income is estimate the May J. Lee Novris May favorable to supprote thave income is estimate the May J. Lee Novris May favorable to supprote the supprote that the may J. Lee Novris May favorable to supprote the supprote that the suppr	market reaction to those items than the subject property, a min object property, a plus (+) adjus SUBJECT PROPERTY Domas Street SIMPLE SUBJECT PROPERTY DOMAS STREET SIMPLE SUBJECT PROPERTY DESCRIPTION N/A  Central Ft.Myers 13,001  TFC-2  Dirl/Private SingleFamily/Duplex 19-44-25  N/A  Utilities - E.T.W  Data: The comparable are included on the attact des provide the best suptons of Appraisal: See attactions of Appraisal: See attact bulls guarding the entra property. A environment  The Sales Companisor potential in its current significant its current significant si	of significant variation between the subject us (-) adjustment is made thus reducing the timent is made thus increasing the indicate COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  \$ 6,00  0R 3725 Pg. 3806  DESCRIPTION +(-)\$ Adit 9/02  Central Ft. Myers  15,000 sf -50  TFC-2  Paved -4,10  Single Family 19-44-25  Cash/CondofSale +2,20 E.T.W.S    +	and comparable pro- le indicated value of the subject  COM  2002 Cuba S Fort Myers  0.49 miles  00  10  10  10  10  10  10  10  10  1	perties. If a significant iter subject, if a significant iter to subject iter to subje	n in the comparable proper in the comparable proper in the comparable is inf  COMPARABLE 1656 Starnes Fort Myers 0.73 miles  OR 3162 Pg. 4875 DESCRIPTION 9/99 Central Ft. Myers 7500 sf Residential Paved Single Family 18-44-25 Cash E,T,W,S  ABLE BRUSS INIT THE PROPERTY OF THE PROPERTY O	\$ 4,000 \$ 4,000 \$ 55  +(-)\$ Adjust +1,400 \$ 2,000 \$ 3,400 \$ 3,400  \$ be power  data was subject does
adjustment reflecting to or more tavorable to or more tavorable than the sultavorable to Subject Sales Price Date of Sale and Time Adjustment Location Site/View Zonkny Road Frontage HighestandBestUse SecTwpRange Sales or Financing Concessions Net Adj. (Total) Indicated Value of Subject Comments on Market additional sales a explain which sa Comments and Condi as there were pit running into the junctional sales available to support thave income	market reaction to those items than the subject property, a min object property, a plus (+) adjus SUBJECT PROPERTY Domas Street SIMPLE SUBJECT PROPERTY DOMAS STREET SIMPLE SUBJECT PROPERTY DESCRIPTION N/A  Central Ft.Myers 13,001  TFC-2  Dirl/Private SingleFamily/Duplex 19-44-25  N/A  Utilities - E.T.W  Data: The comparable are included on the attact des provide the best suptons of Appraisal: See attactions of Appraisal: See attact bulls guarding the entra property. A environment  The Sales Companisor potential in its current significant its current significant si	of significant variation between the subject us (-) adjustment is made thus reducing the timent is made thus increasing the indicate COMPARABLE NO. 1  2107 French Street Fort Myers  0.34 miles  \$ 6,00  0R 3725 Pg. 3806  DESCRIPTION +(-)\$ Adit 9/02  Central Ft. Myers  15,000 sf -50  TFC-2  Paved -4,10  Single Family 19-44-25  Cash/CondofSale +2,20 E.T.W.S    +	and comparable pro- te indicated value of of value of the subject  2002 Cuba S Fort Myers  0.49 miles  000  100  100  101  101  101  102  103  104  105  105  106  107  107  108  109  109  109  109  109  109  109	perties. If a significant iter subject, if a significant iter to parameter iter iter to parameter iter iter to parameter iter iter to parameter iter iter iter iter iter iter iter	n in the comparable proper in the comparable proper in the comparable is inft  COMPARABLE 1656 Starnes Fort Myers 0.73 miles  OR 3162 Pg. 4875 DESCRIPTION 9/99 Central Pt. Myers 7500 sf Residential Paved Single Family 18-44-25 Cash E,T,W,S    +     -	\$ 4,000 \$ 4,000 \$ 55  +(-)\$ Adjust +1,400 \$ 2,000 \$ 3,400 \$ 3,400  \$ be power  data was subject does

#### LAND APPRAISAL REPORT MARKET DATA ANALYSIS

File No. 02-79-139 SUBJECT PROPERTY COMPARABLE NO. 4 COMPARABLE NO. 5 COMPARABLE NO. 6 Address 3580 Thomas Street 2341 Towles Street 3442 South Street 102 Santa Lucia Fort Myers Fort Myers Fort Myers Fort Myers A LANGE TO SERVE THE Proximity to Subject 0.38 miles 0.49 miles 1.13 miles Sales Price 9,000 aribital ana arib Price .45 44 .22 OR 3155 Pg. 1580 OR 3347 Pg. 2381 Data Source OR 3635 Pg. 3876 DESCRIPTION Date of sale and DESCRIPTION +(-)\$ Adjust. DESCRIPTION ]+(-)\$ Adjust DESCRIPTION +(-)\$ Adjust. Time Adjustment N/A 01/01 02/02 Central Ft.Myers Central Ft Myers Location Central Ft.Myers Central Ft. Myers Site/View 13,001 14,400 sf -350 27,600 sf -1,400 40,565 sf -2,700 Zoning TFC-2 TFC-2 TFC-2 RS-1 Road Frontage Dirt/Private Paved Paved -3,250 -6,000 Paved -4,500 HighestandBestUse SingleFamily/Duplex SingleFamily/Duplex SingleFamily/Duple Single Family SecTwpRange 19-44-25 20-44-25 19-44-25 17-44-25 Sales or Financing Cash Cash Cash E,T,W,S <u>Concessions</u> E,T,W,S E,T,W,S Net Adj. (Total) 3,600 7,200 Indicated Value of Subject Net 55 4 % 45 1.800 Comments: See attached comments regarding adjustments made to the comparable sales.

#### LAND APPRAISAL REPORT MARKET DATA ANALYSIS

Address 3580 Thomas Street   3600 Marion Street   2074 Fountain Street   3108 Linculn Blvd.   Fort Myers   D.34 miles   D.54 miles   D.55 miles							File No. 02-79-13	9
Fort Myers	Fort Myers		COMPARABLE NO. 7 3600 Marion Street		COMPARABLE	NO. 8	COMPARABLE NO. 9	
Proximity to Subject   Sales Price   Sales							——————————————————————————————————————	
Sales Price   \$   N/A   \$   \$   5,000   \$   \$   6,000   \$   \$   5,000   \$   \$   5,000   \$   \$   5,000   \$   \$   5,000   \$   \$   \$   5,000   \$   \$   \$   5,000   \$   \$   \$   5,000   \$   \$   \$   5,000   \$   \$   \$   \$   \$   \$   \$   \$   \$					Fort Myers		Fort Myers	
Sales Price   \$   N/A   \$   \$   5,000   \$   \$   6,000   \$   \$   9,0	Proximity to Subject		1.28 miles		0.34 miles		0.54 miles	
Data Source		<del></del>		5,000	STATE OF S	6,000	STATE OF THE STATE S	9,00
Description			the second of th	.56	####### \$	.60		.7
Time Adjustment			OR 3266 Pg. 2992		OR 3491 Pg. 1315		OR 3154 Pg. 3709	
Time Adjustment			DESCRIPTION	+(-)\$ Adjust.	DESCRIPTION	+ ( - )\$ Adjust.	DESCRIPTION +(	-)\$ Adjus
Site/View			6/00	<u>:</u>	9/01			
TFC-2   RS-1   TFC-2   TFC-2 / E,T,W,S     Road Frontage   Dirt/Private   Paved   -2,500   Paved   -3,000   Paved   -4,5     HighestandBestUse   SingleFamily/Duplex   SingleFamily/Duplex   SingleFamily/Duplex     SecTwpRange   19-44-25   17-44-25   19-44-25     Sales or Financing   N/A   Cash   Cash   Cash     Concessions   Utilities - E T, W   Superior     Net Adj. (Total)					Central Ft.Myers		Central Ft.Myers	
Road Frontage	- J. Log 7 15 17			+1,000	10,000 sf	+800	12,000 sf	+30
HighestandBestUse				<u>:</u>			TFC-2 / E,T,W,S	
SecTwpRange         19-44-25         17-44-25         19-44-25         19-44-25           Sales or Financing Concessions         N/A         Cash         Cash         Cash           Concessions         Utilities - E.T., W. E.T., W.S.         E.T., W.S.         Superior           Net Adj. (Total)         1 + X - \$ 1,500   1 + X - \$ 2,200   1 + X - \$ 4,200   1				-2,500	Paved	-3,000	Paved	-4,50
Sales or Financing Concessions         N/A         Cash         Cash         Cash         Cash         Superior           Net Adj. (Total)         1         +         >         1,500           +         >         2,200           +         >         4,2           Indicated Value of Subject         Net 30.0 %         \$ 3,500         Net 36.7 %         \$ 3,800         Net 46.7 %         \$ 4.8					SingleFamily/Duple		SingleFamily/Dup	
Concessions         Utilities - E,T,W         E,T,W,S         E,T,W,S         Superior           Net Adj. (Total)         1         +         >         1,500         1         +         >         2,200         1         +         >         4,2           Indicated Value of Subject         Net 30.0 %         \$ 3,500         Net 36.7 %         \$ 3,800         Net 46.7 %         \$ 4.8				; <u> </u>				
Net Adj. (Total)         1,500   + ⋈ - \$         2,200   + ⋈ - \$         4,2           Indicated Value of Subject         Net 30.0 % \$         3,500   Net 36.7 % \$         3,800   Net 46.7 % \$         4,8			-				Cash	
Indicated Value of Subject Net 30.0 % \$ 3,500 Net 36.7 % \$ 3,800								
of Subject Net 30.0 \$ 3,500 Net 36,7 \$ 3,800 Net 46,7 \$ \$ 4.8		4 4 7 5 4 5 4 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	+ X - \$	1,500	+   💢 -   :\$	2,200		4,20
of subject 1999 Ref. 30.0 West \$ 3,500 Per Nef. 30.7 West \$ 3,800 Per Nef. 30.7 West \$ 4,8 Comments. See attached comments on the adjustments made to the comparable sales.							A THUMBS	
Comments: See attached comments on the adjustments made to the comparable sales.						3,800	Net 46.7 % \$	4,80
			· · · ·					
					<del></del>			
	·							
							·····	-
						·	·· ··	
	<u></u>							
	.,							

### 5-Year Sales History

Parcel No.139

Palmetto Avenue Extension Project, No. 4073

**NO SALES in PAST 5 YEARS** 

S:\POOL\LANDDFRM\HISTRY.WPD

12/05/2002 THU 16:51 FAX 230 479 8301

LEE COUNTY-COUNTY LANDS

**@**003



**BOARD OF COUNTY COMMISSIONERS** 

239 479 3505 239,479,8391 FAX

Writer's Direct Dial Number:

Bob Janes District One

VIA FAX TO 332-6604

Douglas R. St. Cerny District Two

December 5, 2002

Ray Judah District Three

Andrew W. Coy

District Four

John E. Albion District Five

Qunald D. Stilwell County Manager

James G. Yugoca County Afternay

Diana M. Parker County Hearing Examine:

Saeed Kazemi, P.E. City Engineer

City of Fort Myers P.O. Box 2217

Fort Myers, FL 33902-2217

PARCEL 139, PALMETTO EXTENSION PROJECT RE:

Request for review and sign-off on acquisition proposal

Dear Saged

The appraisal for parcel 139 has been reviewed and approved by County Staff and we are preparing to request Board approval to make a binding offer. Below is the relevant data for this parcel. Please review and approve on behalf of the City as well as confirm that funds are available. Thank you.

Michele S. McNeill, SR/WA Property Acquisition Agent

Parcel 139

Property Owner: Frances Hart

Appraiser: Carlson Nomis and Associates, Inc.

Appraisal Date: 11/4/02 Appraised Amount: \$4,500 Binding Offer Amount: \$5,500

Binding Offer Approved:

Funds are available in account:

City Engineer, City of Fort Myers

4315-541-6100

SAPOOLA Palmatto Extlement of the Contract of