|   | Lee County Board Of County Commissioner<br>Agenda Item Summary  | Blue Sheet No. 2  | 20020071  |
|---|---|---|---|
| 1. REQUESTED MOTION:  |   | · · · · · · · · · · · · · · · · · · ·   |   |
| ACTION REQUESTED: Adopt Resolu  | ition of Final Assessment for the Rainbow Farn  | ns Waterline MSBU.  |   |
| WHY ACTION IS NECESSARY: The  | e Board is required by Ordinance to adopt Reso  | lution of Final Assessment  |   |
|   |   |   |   |
| WHAT ACTION ACCOMPLISHES:   | Allows staff to finalize project and prepare and  | assess property owners for t  | the project cost  |
|   | , J L. J L. J   |   |   |
|   |   |   |   |
| 2. <u>DEPARTMENTAL CATEGORY:</u><br>COMMISSION DISTRICT #:  | 5:00 #8   | 3. MEETING DATE: $\sqrt{3}$   | <u> </u>  |
| 4. <u>AGENDA</u> :  |   | $\frac{03-12-2}{6. \text{ REQUESTOR OF INF}}$   | ORMATION:   |
| CONSENT   |   | A. COMMISSIONER   |   |
| ADMINISTRATIVE  |   | B. DEPARTMENT   |   |
| APPEALS   | ADMIN. CODE   | C. DIVISION   | MSTBU/Public  |
| X PUBLIC  | OTHER   | BY: Walker  | Resources   |
| WALK ON   |   |   |   |
| TIME REQUIRED:  |   | (_/   |   |
| 7. <u>BACKGROUND</u> :  |   | $\rightarrow$   |   |
| Rainbow Farms MSBU was created by R   | esolution No. 01-01-26 on January 23, 2001 fo   | the nurness of construction   | r and installing a  |
| waterline system for the property owners  | on Rainhow Meadows Court  | or the purpose of constructing  | g and installing a  |
|   |   |   |   |
|   |   |   |   |
| The estimated cost of the Rainbow Farms   | s MSBU project was \$166,635 and the final co   | st is estimated to be \$116,94  | 47.80, a thirty percen  |
| savings. The methodology for this project   | ct is an equivalent unit basis and the final cost p   | per unit is \$5,847. The savin  | ngs on the project are  |
| savings. The methodology for this project due to a combination of favorable interes   | ct is an equivalent unit basis and the final cost p<br>t rates, a successful bid process for the construc   | per unit is \$5,847. The savin  | ngs on the project are  |
| savings. The methodology for this projec<br>due to a combination of favorable interes<br>needed. The savings to the property own  | ct is an equivalent unit basis and the final cost p<br>t rates, a successful bid process for the construc   | per unit is \$5,847. The savin  | ngs on the project are  |
| savings. The methodology for this projec<br>due to a combination of favorable interes<br>needed. The savings to the property own<br>Exhibit A – Assessment Roll   | ct is an equivalent unit basis and the final cost p<br>t rates, a successful bid process for the construc   | per unit is \$5,847. The savin  | ngs on the project are  |
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| <ul> <li>savings. The methodology for this project due to a combination of favorable interest needed. The savings to the property own</li> <li>Exhibit A – Assessment Roll <ul> <li>B - Property Owner Letter</li> <li>C - Proof of Publication</li> </ul> </li> <li>B. MANAGEMENT RECOMMENDA <ul> <li>A B C</li> </ul> </li> </ul>   | ct is an equivalent unit basis and the final cost p<br>t rates, a successful bid process for the construc-<br>er is \$2,484 per parcel.<br><u>TIONS:</u><br>9. <u>RECOMMENDED APPROVAL</u> :  | per unit is \$5,847. The savin<br>ction, and reserves budgeted  | ngs on the project are<br>which were not                        |
| <ul> <li>savings. The methodology for this project due to a combination of favorable interest needed. The savings to the property own</li> <li>Exhibit A – Assessment Roll <ul> <li>B - Property Owner Letter</li> <li>C - Proof of Publication</li> </ul> </li> <li>8. MANAGEMENT RECOMMENDA</li> </ul>  | ct is an equivalent unit basis and the final cost p<br>t rates, a successful bid process for the construc-<br>er is \$2,484 per parcel.<br>TIONS:<br>9. <u>RECOMMENDED APPROVAL</u> :<br>9. <u>RECOMMENDED APPROVAL</u> :<br>0 E<br>Other County Br<br>Attorney C   | F<br>R<br>R<br>R<br>R<br>R<br>R<br>R<br>R<br>R<br>R<br>R<br>R<br>R  | ngs on the project are<br>which were not<br>G<br>County Manager |
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#### **RESOLUTION NO.**

THE BOARD OF A RESOLUTION OF COUNTY COMMISSIONERS OF LEE COUNTY, FLORIDA, RATIFYING THE **COMPLETION** OF THE ACOUISITION CONSTRUCTION AND OF ASSESSABLE IMPROVEMENTS CONSTITUTING A PROJECT AS HEREIN DESCRIBED IN THE RAINBOW FARMS WATERLINE **MUNICIPAL** SERVICES **BENEFIT UNIT; CONFIRMING A PRELIMINARY** ASSESSMENT ROLL WITH RESPECT TO SUCH UNIT; PROVIDING FOR THE OF **SPECIAL** PAYMENT ASSESSMENTS AND ESTABLISHING THE NOT TO EXCEED INTEREST RATE SUCH ASSESSMENTS WILL BEAR; DIRECTING LEE COUNTY TO NOTIFY PROPERTY THE **OWNERS** OF THEIR **FINAL** ASSESSMENT AND RIGHT TO **PREPAY:** AND **PROVIDING AN EFFECTIVE DATE.** 

\_\_\_\_

WHEREAS, the Board of County Commissioners of Lee County, Florida (the "Board"), enacted Ordinance No. 98-25, on November 23, 1998 (the "Ordinance"), which Ordinance provides, among other things, for the establishment of municipal service benefit units in the unincorporated area of Lee County, Florida (the "County") and for the levying of special assessments upon benefited property for the acquisition and construction of essential improvements and facilities within such municipal service benefit unit;

WHEREAS, the Board, on January 23, 2001 adopted Resolution 01-01-26 establishing the Rainbow Farms Waterline Municipal Service Benefit Unit for the purpose of acquiring, constructing or otherwise providing and maintaining various essential municipal services, facilities and improvements within such Unit, and providing a description of the proposed project;

WHEREAS, the Board, on December 11, 2001, adopted Resolution No. 01-12-15 electing to use the Uniform Method of Collecting Non-Ad Valorem Special Assessments;

WHEREAS, the Project has been completed and, pursuant to the terms of the Ordinance, a Preliminary Assessment Roll establishing a preliminary assessment of benefits from the assessable improvements/services (the "Preliminary Assessment Roll") has been prepared and filed with the County Manager, a copy of which is attached hereto as Exhibit A; and

WHEREAS, pursuant to the provisions of the Ordinance, the County is required to confirm the Preliminary Assessment Roll after hearing objections of all interested parties; and

WHEREAS, notice of a public hearing has been published and, as required by the terms of the Ordinance, mailed to each property owner proposed to be assessed of their opportunity to be heard, a copy of such notice and the proof of publication of which are attached hereto as Exhibits B and C, respectively; and

WHEREAS, a public hearing was held on this date, objections and comments of all interested persons have been heard and considered as required by the terms of the Ordinance;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF LEE COUNTY, FLORIDA, AS FOLLOWS:

SECTION 1. <u>AUTHORITY</u>. This Resolution is adopted pursuant to the Ordinance 98-25, Chapter 125, Florida Statutes, and other applicable provisions of law.

SECTION 2. RATIFICATION OF SUBSTANTIAL COMPLETION OF PROJECT. The Board hereby ratifies and confirms the completion of the Project at a total cost (as such term is defined in the Ordinance) of \$116,947.80 with the closing interest rate determined 3 days prior to the closing on the loan.

SECTION 3. CONFIRMATION OF PRELIMINARY ASSESSMENT ROLL. The Board hereby finds and determines (a) that each lot or parcel of property set forth on the Preliminary Assessment Roll will be benefited in an amount at least equal to the amount proposed by such Preliminary Assessment Roll to be assessed against such lot or parcel of property with respect to the Project and (b) that no such proposed special assessment exceeds the just, right and fair share of the Cost of the Project to be borne by such lot or parcel of property. Accordingly, the Preliminary Assessment Roll Attached hereto as Exhibit A, is hereby confirmed as required by the terms of the Ordinance (the Preliminary Assessment Roll as amended and confirmed is herein referred to as the "Final Assessment Roll"). The special assessments made as a result of the Final Assessment Roll will be final and conclusive as to each lot or parcel assessed unless proper steps are initiated within 20 days in a court of competent jurisdiction to secure relief.

SECTION 4. OF SPECIAL PAYMENT ASSESSMENTS; ESTABLISHMENT OF INTEREST RATE. The interest rate on the special assessments levied and imposed in regard to the Project shall be one percent greater than the interest rate the County is able to borrow at the time of financing. All special assessments shall be payable in equal annual principal installments, with total interest rate not to exceed 8.0% per year, subject to the provisions of Section 4.01 of the Ordinance. The special assessments shall be paid or prepaid, as the case may be, in accordance with the terms of the Final Approving Resolution and the Ordinance. All special assessments and installments thereof shall constitute a lien upon the property so assessed of the same nature and to the same extent as the lien for general County taxes falling due in the same year or years in which such special assessments or installments thereof fall due. Such liens shall be superior in dignity to all other liens, titles and claims, until paid.

#### SECTION 5. COUNTY TO NOTIFY PROPERTY OWNERS.

The County is hereby directed to notify all record owners of property contained in the Assessment Roll of the final assessment against their property, the dates and amounts of installments of special assessment, the terms of payment of such special assessment and the interest rate such special assessment will otherwise bear, as provided herein and in the Ordinance.

<u>SECTION 6.</u> <u>EFFECTIVE DATE.</u> This Resolution shall take effect immediately upon its adoption.

The foregoing Resolution was offered by Commissioner\_\_\_\_\_, who moved its adoption. The motion was seconded by Commissioner \_\_\_\_\_, being put to a vote, the vote was as follows:

> **ROBERT P JANES** \_\_\_\_ DOUGLAS ST.CERNY RAY JUDAH ANDREW COY \_\_\_\_\_ JOHN ALBION

### DULY PASSED AND ADOPTED THIS 12th DAY OF March, 2002.

ATTEST: CHARLIE GREEN, CLERK

BOARD OF COUNTY COMMISSIONERS OF LEE COUNTY, FLORIDA

By:\_\_\_\_\_

Deputy Clerk

By: \_\_\_\_\_\_Chairman

APPROVED AS TO FORM:

By:\_\_\_\_\_

Office of the County Attorney

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### EXHIBIT "A" ASSESSMENT ROLL

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\*\*\* VARIANCE REPORT \* \* \* \*\*\* \* \* \* \* \* \* \*\*\* Prepared By \*\*\* LEE COUNTY PROPERTY APPRAISER \*\*\* \* \* \* Kenneth M. Wilkinson \* \* \* DATE OF REPORT : 05FEB02 SUBJECT PROPERTY : 04-46-24-01-00000.0140 VARIANCE DISTANCE : (ft) PARCELS AFFECTED : 20 \_\_\_\_\_ 04-46-24-01-00000.0140 RAINBOW FARMS PB 32 PG 46 LOT 14HYATT JOHN F 16386 RAINBOW MEADOWS CT 15131 ANCHORAGE WAY FL 33908 Fort Myers FORT MYERS 33908 04-46-24-01-00000.0020 RAINBOW FARMS PB 32 PG 44 LOT 2 KESSNER RONALD D + HEDWIG H 16472 RAINBOW MEADOWS CT 16472 RAINBOW MEADOWS CT FORT MYERS FL 33908 Fort Myers 33908 04-46-24-01-00000.0030 RAINBOW FARMS PB 32 PG 44 LOT 3 \*\*\*\*\*\*\*\*\*\*\* OWNER \*\*\*\*\*\*\*\*\*\* \*\*\*\*\*\*\*\*\* SITE \*\*\*\*\*\*\* PIERCE CLIFFORD D + CONNIE S 16464 RAINBOW MEADOWS CT 16464 RAINBOW MEADOWS CT FORT MYERS FL 33908 Fort Myers 33908 04-46-24-01-00000.0040 RAINBOW FARMS PB 32 PG 46 LOT 4 \*\*\*\*\*\*\*\*\*\*\* OWNER \*\*\*\*\*\*\*\*\*\* \*\*\*\*\*\*\*\*\* SITE \*\*\*\*\*\*\* WATTS TED ALLEN + MARGARET M 16456 RAINBOW MEADOWS CT 16456 RAINBOW MEADOWS CT FT MYERS FL 33908 Fort Myers 33908

\* \* \* VARIANCE REPORT \*\*\* \*\*\* \* \* \* \*\*\* Prepared By \*\*\* \*\*\* LEE COUNTY PROPERTY APPRAISER \* \* \* \*\*\* Kenneth M. Wilkinson \*\*\* DATE OF REPORT : 05FEB02 SUBJECT PROPERTY : 04-46-24-01-00000.0140 DATE OF REPORT VARIANCE DISTANCE : (ft) PARCELS AFFECTED : 20 04-46-24-01-00000.0050 RAINBOW FARMS PB 32 PG 46 LOT 5 LANDRY BETTY L 3481 PALM BEACH BLVD 16448 RAINBOW MEADOWS CT FORT MYERS FL 33916 Fort Myers 33908 04-46-24-01-00000.0060 RAINBOW FARMS PB 32 PG 46 LOT 6 HENRY PAUL S + TERESA G 16442 RAINBOW MEADOW CT OBOR FT MYERS FL 33908 00000 04-46-24-01-00000.0070 RAINBOW FARMS PB 32 PG 46 LOT 7 \*\*\*\*\*\*\*\*\*\*\* OWNER \*\*\*\*\*\*\*\*\*\* \*\*\*\*\*\*\*\*\* SITE \*\*\*\*\*\*\* HIGHBAUGH DANIEL R 16434 RAINBOW MEADOWS CT 16434 RAINBOW MEADOWS CT FL 33908 Fort Myers FORT MYERS 33908 04-46-24-01-00000.0100 RAINBOW FARMS PB 32 PG 46 LOT 10RODRIGUEZ MARIO EDWARD 2 LANGLEY LN 16414 RAINBOW MEADOWS CT OLD WESTBURY NY 11568 Fort Myers

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\*\*\* VARIANCE REPORT \* \* \* \*\*\* \*\*\* \* \* \* \*\*\* Prepared By \*\*\* LEE COUNTY PROPERTY APPRAISER \* \* \* \* \* \* Kenneth M. Wilkinson \*\*\* DATE OF REPORT : 05FEB02 SUBJECT PROPERTY : 04-46-24-01-00000.0140 VARIANCE DISTANCE : (ft) PARCELS AFFECTED : 20 04-46-24-01-00000.0110 RAINBOW FARMS PB 32 PG 46 LOT 11 + PT LOT 12 DALTROFF F ANDREW P O BOX 061043 16410 RAINBOW MEADOWS CT FT MYERS FL 33906 Fort Myers 33908 04-46-24-01-00000.0120 RAINBOW FARMS PB 32 PG 46 PT LOT 12 DESC OR2906/17 92 THOMPSON LARRY C + KATHLEEN W 6520-A PINE AV 16402 RAINBOW MEADOWS CT FL 33957 Fort Myers SANIBEL 33908 04-46-24-01-00000.0130 RAINBOW FARMS PB 32 PG 46 LOT 13 \*\*\*\*\*\*\*\*\*\*\* OWNER \*\*\*\*\*\*\*\*\*\* \*\*\*\*\*\*\*\*\* SITE \*\*\*\*\*\*\*\* WALSH KEVIN J + THERESA M 16394 RAINBOW MEADOWS CT 16394 RAINBOW MEADOWS CT FORT MYERS FL 33908 Fort Myers 33908 \_\_\_\_\_ 04-46-24-01-00000.0150 RAINBOW FARMS PB 32 PG 46 LOT 15SALMAN EMAD K + ALISSAR G 16385 RAINBOW MEADOWS CT 16385 RAINBOW MEADOWS CT FT MYERS FL 33908 Fort Myers 33908

\* \* \* \* \* \* VARIANCE REPORT \* \* \* \* \* \* \*\*\* \* \* \* Prepared By \*\*\* LEE COUNTY PROPERTY APPRAISER \*\*\* \* \* \* Kenneth M. Wilkinson \*\*\* DATE OF REPORT : 05FEB02 SUBJECT PROPERTY : 04-46-24-01-00000.0140 VARIANCE DISTANCE : (ft) PARCELS AFFECTED : 20 04-46-24-01-00000.0160 RAINBOW FARMS PB 32 PG 46 LOT 16ROGERS JOYCE D 15880 SUMMERLIN RD #300-144 16393 RAINBOW MEADOWS CT FORT MYERS FL 33908 Fort Myers 33908 04-46-24-01-00000.0170 RAINBOW FARMS PB 32 PG 46 LOT 17 LESS 17B NIXON RICHARD W + JILL 16411 RAINBOW MEADOWS CT 16411 RAINBOW MEADOWS CT FORT MYERS FL 33908 Fort Myers 33908 04-46-24-01-00000.017B NW1/2 OF LOT 17 RAINBOW F ARMS PB 32/46 OR 2202-147 \*\*\*\*\*\*\*\*\*\*\* OWNER \*\*\*\*\*\*\*\*\*\*\* \*\*\*\*\*\*\*\* SITE \*\*\*\*\*\*\* PAUL JERRY R 3017 TURTLE GAIT LN 16425 RAINBOW MEADOWS CT FL 33957 Fort Myers SANIBEL 33908 04-46-24-01-00000.0180 RAINBOW FARMS PB 32 PG 46 LOT 18 CAANGAY A ELIZABETH R TR 3970 HIDDEN ACRES CIR 16439 RAINBOW MEADOWS CT N FT MYERS FL 33903 Fort Myers

33908

Page 5 of 6 \* \* \* VARIANCE REPORT \* \* \* \* \* \* \* \* \* \*\*\* \*\*\* Prepared By \*\*\* LEE COUNTY PROPERTY APPRAISER \*\*\* \* \* \* Kenneth M. Wilkinson \*\*\* DATE OF REPORT : 05FEB02 SUBJECT PROPERTY : 04-46-24-01-00000.0140 VARIANCE DISTANCE : (ft) PARCELS AFFECTED : 20 04-46-24-01-00000.0190 RAINBOW FARMS PB 32 PG 46 LOT 19 \*\*\*\*\*\*\*\*\*\*\* OWNER \*\*\*\*\*\*\*\*\*\* \*\*\*\*\*\*\*\*\* SITE \*\*\*\*\*\*\*\* AMES JEROME + TRACI 4901 SW 27TH AV 16447 RAINBOW MEADOWS CT CAPE CORAL FL 33914 Fort Myers 33908 04-46-24-01-00000.0210 RAINBOW FARMS PB 32 PG 44 LOT 21 MERCER RANDAL L 16465 RAINBOW MEADOWS CT 16465 RAINBOW MEADOWS CT FORT MYERS FL 33908 Fort Myers 33908 04-46-24-01-00000.0220 RAINBOW FARMS PB 32 PG 44 LOT 22 \*\*\*\*\*\*\*\*\*\* OWNER \*\*\*\*\*\*\*\*\*\* \*\*\*\*\*\*\*\* SITE \*\*\*\*\*\*\* REIDY CHARLES D + PATRICIA A 16479 RAINBOW MEADOW CT 16479 RAINBOW MEADOWS CT FORT MYERS FL 33908 Fort Myers 33908 04-46-24-01-00000.0260 RAINBOW FARMS PB 32 PG 45 LOT 26 \*\*\*\*\*\*\*\*\*\*\* OWNER \*\*\*\*\*\*\*\*\*\* \*\*\*\*\*\*\*\*\* SITE \*\*\*\*\*\*\*\* PAUUL JERRY R + CONNIE LEA 3017 TURTLE GATE 9000 LIGON CT SANIBEL FL 33957 Fort Myers

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## EXHIBIT "B" NOTICE TO PROPERTY OWNERS

**PROVIDING AN EFFECTIVE DATE.** 

Rainbow Farms Waterline - Strap Number: «StrapNumber»

THE

AND

Notice is hereby given that a Public Hearing will be held by the Board of County Commissioners in the Old Lee County Courthouse, 2120 Main Street, Fort Myers, Florida, on Tuesday, March 12, 2002 at 5:00 p.m., concerning the Rainbow Farms Waterline Municipal Service Benefit Unit. The purpose of the meeting will be to

> A RESOLUTION OF THE BOARD OF COUNTY **COMMISSIONERS OF LEE COUNTY, FLORIDA,**

> ASSESSABLE IMPROVEMENTS CONSTITUTING A PROJECT AS HEREIN DESCRIBED IN THE RAINBOW FARMS WATERLINE MUNICIPAL SERVICES BENEFIT UNIT: CONFIRMING A

> > ASSESSMENT

RESPECT TO SUCH UNIT; PROVIDING FOR THE PAYMENT OF SPECIAL ASSESSMENTS AND ESTABLISHING THE NOT TO EXCEED INTEREST RATE SUCH ASSESSMENTS WILL **BEAR; DIRECTING LEE COUNTY TO NOTIFY** THE PROPERTY OWNERS OF THEIR FINAL ASSESSMENT AND RIGHT TO PREPAY: AND

COMPLETION

CONSTRUCTION

ROLL

OF

THE

WITH

OF

(941) 335-2186

#### BOARD OF COUNTY COMMISSIONERS

RE:

Bob Janes District One

Douglas R. St. Cerny District Two

Rav Judah District Three

Andrew W. Coy District Four

John E. Albion District Five

«FirstName» «LastName» «Address1» «City», «State» «PostalCode»

Dear Property Owner:

consider the adoption of a Resolution entitled:

RATIFYING

ACQUISITION

PRELIMINARY

Donald D. Stilwell County Manager

James G. Yaoger County Attorney

Diana M. Parker County Hearing Examiner

February 19, 2002

Writer's Direct Dial Number:\_



Recycled Paper

The Rainbow Farms water line has been completed and the assessments are based on the final project costs. The project cost was estimated to be \$166,635 and the revised cost is \$116,947. The method of assessment is a equivalent residential unit basis.

The Board of County Commissioners will be meeting as an Equalizing Board to hear any and all complaints as to the special assessment and shall adjust and equalize the special assessments on a basis of justice and right. When so equalized and approved by Resolution, such special assessments shall stand confirmed and remain legal, valid and binding first liens upon the property against which such special assessments are made, until paid.

Should the proposed Resolution to Assess be adopted, you will have several options for payment; (a) within thirty (30) days after the Public Hearing approving the Resolution to Assess, you may pay your assessment **in full** without interest, (b) repay your assessment over the next fifteen years by paying one-fifteenth (1/15<sup>th</sup>) of your principal upon receiving you bill on the annual Tax Bill, and making all subsequent payments of one-fifteenth of the principal plus interest on the unpaid balance on an annual basis as billed; or (c) you may payoff your assessment at any time during the year with the accrued interest. A copy of a typical payment schedule payment is attached for your information.

The Resolution confirming the Preliminary Assessment Roll will provide for the terms on which payments of special assessments may be made and will provide the rate of interest the special assessments, which are not prepaid, will bear. Delinquent special assessments shall be collected as provided for by the Uniform Collection Method for Non-Ad Valorem Taxes.

The special assessments made as a result of the confirmation of the preliminary assessment roll will be final and conclusive as to each lot or parcel of property assessed unless proper steps are initiated within 20 days of confirmation of the preliminary assessment roll in a court of competent jurisdiction to secure relief. You are advised that any person wishing to appeal any decision of the Board with respect to any matter considered would need a record and may need to ensure that a verbatim record is made.

This public hearing is an opportunity for you to express your opinion. Any objection received in writing to this office will be submitted for the record during the public hearing. Should you have any questions you may contact us at this office. If you have a disability that will require special assistance or accommodation for your attendance at the public meeting please call the Lee County Division of Public Resources at 335-2269 at least seven days prior to the meeting.

Very truly yours, MSTBU SERVICES

Libby Walker Manager, Public Resources

#### PREPAYMENT INVOICE FOR RAINBOW FARMS WATERLINE MSBU

To prepay your Rainbow Farms Waterline Assessment, **PAYMENT IN FULL must** be post marked by April 8, 2002 or paid in person in the MSTBU Office located at 2115 Second Street, Fort Myers, FL by Friday April 12, 2002. Interest will become effective on all assessments not paid in full by April 12, 2002.

If you wish to prepay, your assessment is \$4,679.88. If you choose not to prepay your assessment, do not make any payment at this time, your first assessment bill will be on the November 2002 tax bill. If you choose to pay your assessment over time, your assessment including finance charges, closing cost, and capitalized interest is estimated to be \$5,847.39, subject to the interest rate obtained at closing. Interest will be calculated on the unpaid balance. Your assessment is based on and equivalent residential unit. Any savings the County is able to obtain during the closing on the loan will be passed on to the property owners.

## Please remit this portion with payment for proper credit

#### **RAINBOW FARMS WATERLINE MSBU**

«FirstName» «LastName» «Address1» «City», «State» «PostalCode»

Strap Number: «StrapNumber»

#### PREPAYMENTS MUST BE PAID IN FULL, POSTMARKED BY April 8, 2002 OR PAID IN PERSON IN THE MSTBU OFFICE LOCATED ON THE 1st FLOOR OF THE LEE COUNTY ADMINISTRATION BUILDING, 2115 SECOND STREET, FORT MYERS, BY April 12, 2002

# ANY PAYMENT RECEIVED AFTER April 12th WILL BE CREDITED AGAINST THE HIGHER ASSESSMENT RATE WHICHINCLUDES THE FINANCIAL CHARGES.

| Prepayment Amount Due: | \$4,679.88     |
|------------------------|----------------|
| Due Date:              | April 12, 2002 |
| Check No.:             |                |

Make check payable to the Board of County Commissioners and remit to:

MSTBU Services P.O. Box 398 Fort Myers, FL 33902-0398

#### EXAMPLE OF A FIXED PRINCIPAL SCHEDULE RAINBOW FARMS WATERLINE MSBU

| PRINCIPAL: | \$5,847.39 |
|------------|------------|
| INTEREST:  | 7.5%       |
| TERM:      | 15 years   |

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Please Note: Interest Rate may change pending Bond or Loan rate at closing.

| YEAR  | PRINCIPAL  | INTEREST   | PAYMENT    | BALANCE    |
|-------|------------|------------|------------|------------|
|       |            |            |            |            |
|       |            |            |            | \$5,847.39 |
| 2002  | \$389.83   | \$438.55   | \$828.38   | \$5,457.56 |
| 2003  | \$389.83   | \$409.32   | \$799.14   | \$5,067.74 |
| 2004  | \$389.83   | \$380.08   | \$769.91   | \$4,677.91 |
| 2005  | \$389.83   | \$350.84   | \$740.67   | \$4,288.09 |
| 2006  | \$389.83   | \$321.61   | \$711.43   | \$3,898.26 |
| 2007  | \$389.83   | \$292.37   | \$682.20   | \$3,508.43 |
| 2008  | \$389.83   | \$263.13   | \$652.96   | \$3,118.61 |
| 2009  | \$389.83   | \$233.90   | \$623.72   | \$2,728.78 |
| 2010  | \$389.83   | \$204.66   | \$594.48   | \$2,338.96 |
| 2011  | \$389.83   | \$175.42   | \$565.25   | \$1,949.13 |
| 2012  | \$389.83   | \$146.18   | \$536.01   | \$1,559.30 |
| 2013  | \$389.83   | \$116.95   | \$506.77   | \$1,169.48 |
| 2014  | \$389.83   | \$87.71    | \$477.54   | \$779.65   |
| 2015  | \$389.83   | \$58.47    | \$448.30   | \$389.83   |
| 2016  | \$389.83   | \$29.24    | \$419.06   | \$0.00     |
|       |            |            |            |            |
|       |            |            |            |            |
|       |            |            |            |            |
|       |            |            |            |            |
|       |            |            |            |            |
|       |            |            |            |            |
| TOTAL | \$5,847.39 | \$3,508.43 | \$9,355.82 |            |

## EXHIBIT "C" PROOF OF PUBLICATION

#### NEWS-PRESS

Published every morning - Daily and Sunday Fort Myers, Florida

**Affidavit of Publication** 

#### STATE OF FLORIDA COUNTY OF LEE

Before the undersigned authority, personally appeared **Kieanna Henry** 

who on oath says that he/she is the

Asst. Legal Clerk of the News-Press, a daily newspaper, published at Fort Myers, in Lee County, Florida; that the attached copy of advertisement, being a

Display

#### In the matter of Notice of Intent to Enact A County Resolution Court

in the was published in said newspaper in the issues of February 19, 2002

Affiant further says that the said News-Press is a paper of general circulation daily in Lee, Charlotte, Collicr, Glades and Hendry Counties and published at Fort Myers, in said Lee County, Florida and that said newspaper has heretofore been continuously published in said Lee County; Florida, each day, and has been entered as a second class mail matter at the post office in Fort Myers in said Lee County, Florida, for a period of one year next preceding the first publication of the attached copy of the advertisement; and affiant further says that he/she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Guaran Nen

Sworn to and subscribed before me this

day of February 2002 by  $19^{\text{th}}$ 

#### **Kieanna Henry**

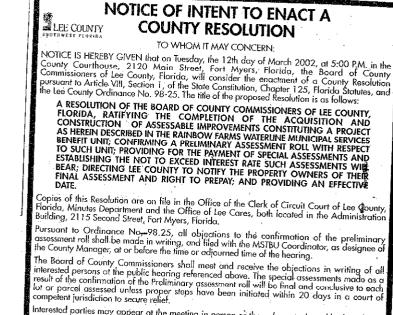
personally known to me or who has produced

| as identification, and who did or did not take an oath |
|--|
| Notary Public Belada Selatter                          |
| Print Name   |

My commission Expires:



Brenda Leighton COMMISSION # CC808905 EXPIRES February 14, 2003 BONDED THRU INOY FAIN INDUGANCE, INC.



Interested parties may appear at the meeting in person or through counsel, and be heard with respect to the adoption of the proposed Resolution. If anyone decides to appeal a decision made by the Board, with respect to any matter considered at this meeting, a record of the proceeding would be needed for the appeal. Whoever appeals may need to insure that a verbatim record of the proceeding is made, which record must include the testimony and evidence upon which any such appeal is to be based.

If you have a disability that will require special assistance or accommodation for your attendance at the public meeting please call the Lee County Division of Public Resources at 335-2269 at least seven days prior to the meeting. PLEASE BE GOVERNED ACCORDINGLY.

The text of this Notice is pursuant to and in conformance with Section 125.66, Florida Statutos (2002). P.O. Sekulski REF.D021902-58

BOARD OF COUNTY COMMISSIONERS OF LEE COUNTY, FLORIDA