

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FISCAL YEAR 2015/2016**

ALL FUNDS SUMMARY	FY 13/14 ACTUALS	FY 14/15 AMENDED BUDGET	FY 15/16 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<b>APPROPRIATIONS</b>					
41200 - Airport Operating	\$113,723,138	\$112,253,956	\$114,708,859	\$ 2,454,903	2.19%
41201 - Self-Insurance Fund	200,695	203,802	202,371	(1,431)	-0.70%
41203 - Page Field Operating	14,133,207	20,422,719	18,339,766	(2,082,953)	-10.20%
41206 - Port Authority Donation Police K9	268,579	140,000	150,000	10,000	7.14%
41210 - Reserve and Replacement Fund	501,389	511,049	507,081	(3,968)	-0.78%
41231 - LCPA Discretionary	32,498,689	40,162,316	48,545,000	8,382,684	20.87%
41234 - RSW Construction	75,488,492	93,383,268	84,340,051	(9,043,217)	-9.68%
41236 - AMT Construction	901,432	0	0	0	0.00%
41237 - Non AMT Construction	5,736,793	0	0	0	0.00%
41238 - Page Field Construction	2,400,870	6,758,996	10,681,237	3,922,241	58.03%
41250 - Passenger Facility Charge	16,193,577	17,190,508	18,198,587	1,008,079	5.86%
41251 - PFC Capital Fund	36,531,765	30,312,358	23,914,757	(6,397,601)	-21.11%
41255 - Rental Car Facility Charge	8,790,667	5,217,409	558,234	(4,659,175)	-89.30%
41262 - Page Field Debt Service	422,206	4,489,455	0	(4,489,455)	-100.00%
41271 - Debt Service Reserves	26,256,732	26,948,601	26,641,652	(306,949)	-1.14%
41272 - Revenue Refunding Bonds (2005)	2,894,988	41,504,161	0	(41,504,161)	-100.00%
41273 - Revenue Refunding Bonds (2010)	24,169,577	13,561,017	13,547,062	(13,955)	-0.10%
41274 - BOA PFC Loan (2010)	3,369,021	9,968,995	0	(9,968,995)	-100.00%
41275 - Revenue Refunding Bonds 2011 (AMT)	14,366,394	9,521,549	9,522,914	1,365	0.01%
41276 - Revenue Refunding Bonds 2015	0	40,410,000	1,910,000	(38,500,000)	-95.27%
41290 - Rebate Fund	0	10,100	10,095	(5)	-0.05%
Sub Total	378,848,211	472,970,259	371,777,666	(101,192,593)	-21.40%
(Less: Transfers)	(67,637,236)	(173,477,782)	(80,186,589)	93,291,193	-53.78%
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$311,210,975</u></b>	<b><u>\$299,492,477</u></b>	<b><u>\$291,591,077</u></b>	<b><u>(\$7,901,400)</u></b>	<b><u>-2.64%</u></b>
<b>OPERATING</b>					
Operating Expenditures	\$66,302,993	\$71,363,466	\$74,864,801	\$3,501,335	4.91%
Participating Airline Rebates	3,814,586	4,412,181	4,627,139	214,958	4.87%
Subtotal Operating	70,117,579	75,775,647	79,491,940	3,716,293	4.90%
<b>CAPITAL</b>					
Capital Construction	22,014,198	63,097,554	59,136,521	(3,961,033)	-6.28%
<b>DEBT SERVICE</b>					
Arbitrage Rebate	0	10,000	10,000	0	0.00%
Misc. Financial Services	1,036	908,930	1,530	(907,400)	-99.83%
Principal Payment	12,045,000	23,752,000	9,750,000	(14,002,000)	-58.95%
Interest Payment	16,251,541	16,525,729	15,083,369	(1,442,360)	-8.73%
Debt Service Reserves	43,140,933	27,260,932	26,226,082	(1,034,850)	-3.80%
Subtotal Debt Service	71,438,510	68,457,591	51,070,981	(17,386,610)	-25.40%
Airport Reserves	147,640,688	92,161,685	101,891,633	9,729,948	10.56%
<b>TOTAL ALL FUNDS</b>	<b><u>\$311,210,975</u></b>	<b><u>\$299,492,477</u></b>	<b><u>\$291,591,077</u></b>	<b><u>(\$7,901,400)</u></b>	<b><u>-2.64%</u></b>

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FISCAL YEAR 2015/2016**

FUND 41200 SUMMARY	FY 13/14 ACTUALS	FY 14/15 APPROVED BUDGET	FY 15/16 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<b><u>REVENUES</u></b>					
Revenues - RSW	\$81,962,602	\$83,731,924	\$89,761,753	\$ 6,029,829	7.20%
Interfund Transfers	9,650,467	15,818,502	10,999,685	(4,818,817)	-30.46%
Fund Balance	22,110,069	12,703,531	13,947,421	1,243,890	9.79%
<b>Total Revenues</b>	<b>\$113,723,138</b>	<b>\$112,253,956</b>	<b>\$114,708,859</b>	<b>\$2,454,903</b>	<b>2.19%</b>
<b><u>OPERATING EXPENSES</u></b>					
Executive	149,411	207,639	208,943	1,304	0.63%
Administration	5,194,713	5,577,677	5,789,149	211,472	3.79%
Development	1,397,963	1,210,120	1,250,287	40,167	3.32%
Aviation	20,307,280	22,099,693	23,430,669	1,330,976	6.02%
Capital	941,270	620,000	632,400	12,400	2.00%
<b>Sub Total</b>	<b>27,990,637</b>	<b>29,715,129</b>	<b>31,311,448</b>	<b>1,596,319</b>	<b>5.37%</b>
<b><u>PERSONNEL EXPENSES</u></b>					
Executive	503,705	522,866	544,159	21,293	4.07%
Administration	5,455,317	5,886,262	6,080,719	194,457	3.30%
Development	2,291,501	2,421,708	2,456,675	34,967	1.44%
Aviation	19,097,204	20,574,089	21,729,144	1,155,055	5.61%
<b>Sub Total</b>	<b>27,347,727</b>	<b>29,404,925</b>	<b>30,810,698</b>	<b>1,405,773</b>	<b>4.78%</b>
<b><u>NON FEE RELATED EXPENSES</u></b>					
Airline Rebates/Revenue Sharing	3,814,586	4,412,181	4,627,139	214,958	4.87%
Interfund Transfers	29,265,624	33,941,709	32,429,037	(1,512,672)	-4.46%
<b>Sub Total</b>	<b>33,080,210</b>	<b>38,353,890</b>	<b>37,056,176</b>	<b>(1,297,714)</b>	<b>-3.38%</b>
<b>TOTAL OPERATING</b>	<b>88,418,574</b>	<b>97,473,944</b>	<b>99,178,322</b>	<b>1,704,378</b>	<b>1.75%</b>
Fund 412 Reserves	25,304,564	14,780,013	15,530,536	750,523	5.08%
<b>TOTAL APPROPRIATIONS</b>	<b>\$113,723,138</b>	<b>\$112,253,956</b>	<b>\$114,708,859</b>	<b>\$2,454,903</b>	<b>2.19%</b>

**LEE COUNTY PORT AUTHORITY**  
**Summary Cover Sheet - Other Funds**  
**Fiscal Year 2015 - 2016**

**Fund 41201 - Self Insurance Fund**

This fund was established to maintain money to cover the deductibles on the Airports' liability insurance policies and to maintain stability of costs during periods of price instability.

**Fund 41203 - Self Insurance Fund**

Oversee all aspects of Page Field. Includes: general aviation activities, fueling and customer service, maintenance of airfield, landside, and structures, maintaining revenue and expense budgets. Maintain compliance with governmental agencies for the operation of the airport. Provide communication between airport users, the community and the staff.

**Fund 41206 – LCPA Donation Police K-9**

This fund was established by a donation of approximately \$300,000 to benefit the Canine Detection Program and will be used to cover operating and equipment necessary to support the program.

**Fund 41210 – Reserve and Replacement Fund**

This fund was established pursuant to the Amended and Restated airline Use Agreement effective October 1, 1998. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating).

**Fund 41231 – LCPA Discretionary Fund (Capital)**

This fund was established to account for RSW construction projects, land acquisitions and all related funding sources. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating).

**Fund 41234 – RSW Construction (Capital)**

This fund was established to account for future RSW construction projects and all related funding sources. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating).

**Fund 41236 – Midfield Construction (Amt)**

This fund was closed in Fiscal Year 2013-14. The fund was established as a result of the Series 2000 A Airport Revenue Bonds. The revenues in this fund are from bond proceeds and state and federal grants and are to be used for specific construction projects (terminal building, parking, utilities) related to the Midfield Terminal Project.

### **Fund 41237 – Midfield Construction (Non-Amt)**

This fund was closed in Fiscal Year 2013-14. The fund was established as a result of the Series 2000 B Airport Revenue Bonds. The revenues in this fund are from bond proceeds and state and federal grants and are to be used for specific construction projects (public roadways) related to the Midfield Terminal Project. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating).

### **Fund 41238 – Page Field Construction Fund (Capital)**

This fund was established to account for all FMY construction projects, land acquisitions and all related funding sources. Investment Income earned within this fund will remain within this fund.

### **Fund 41250 - Passenger Facility Charge**

On August 31, 1992 the Lee County Port Authority was granted permission from the FAA to impose a Passenger Facility Charge of \$3.00 per enplanement at Southwest Florida International Airport. Effective November 1, 2003 the PFC collection level was increased to \$4.50. These funds may only be used on approved projects as determined by the Federal Aviation Administration. The revenues in this fund are transferred to pay debt service on the Bank of America (BOA) PFC Loan 2010 fund 41274, and all remaining revenues are transferred to the PFC Capital Fund (41251). Since the closing of fund 41274, all revenues are transferred to the PFC Capital Fund (41251).

### **Fund 41251 - PFC Capital Fund (Capital)**

This fund is required by the PFC Revenue and Refunding Bonds, Series 1998 Bond resolution to account for PFC's received in excess of debt service. These funds may be used on approved projects as determined by the Federal Aviation Administration. Interest earned on this fund remains in this fund.

### **Fund 41255 – Customer Facility Charge**

This fund was established to account for a \$1.00 per day charge applicable to all airport rental car contracts. The funds collected are transferred to Fund 41200 at the end of each fiscal year. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating).

### **Fund 41262 – Page Field Debt Service**

This fund was established to meet the requirements of the \$10,000,000 Line Of Credit. Interest is paid monthly and the principal is paid semi-annually. This fund was closed in fiscal year 2015.

### **Fund 41271 – Debt Service Reserve Requirements**

This fund was established to account for the Airport's 2000 Series A, 2002 Refunding Bonds, and 2005 Revenue Refunding Bonds. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating). Interest earned in excess of the arbitrage limit is transferred to the fund 41290 (Rebate Fund).

### **Fund 41272 – Revenue Refunding Bonds - 2005**

This fund was established to meet the debt service requirements of the Revenue Refunding Bonds Series 2005. Proceeds were used to refund the outstanding Airport Revenue Bonds Series 2000B. Interest is payable semi-annually on April 1 and October 1. Principal is payable annually October 1. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating). This fund has been closed as a result of the establishment of fund 41276 –Revenue Refunding Bonds 2015, which refunded the outstanding balance in this fund in fiscal year 2015.

### **Fund 41273 – Revenue Refunding Bonds – 2010**

This fund was established to meet the debt service requirements of the Revenue Refunding Bonds Series 2010. Proceeds were used to partially refund the outstanding Airport Debt Service Fund 2000 A. Interest is payable semi-annually on April 1 and October 1. Principal is payable annually October 1. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating).

### **Fund 41274 – Bank of America (BOA) PFC Loan 2010**

This fund was established to refund the Airport's outstanding Passenger Facility Charge Revenue and Refunding Bonds Series 1998. The debt service requirements were transferred from the PFC Revenue Fund (41250). This fund was closed in fiscal year 2015.

### **Fund 41275 – Revenue Refunding Bonds – 2011**

This fund was established to meet the debt service requirements of the Revenue Refunding Bonds Series 2011. Proceeds were used to refund the outstanding Airport Debt Service Fund 2000 A. Interest is payable semi-annually on April 1 and October 1. Principal is payable annually October 1. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating).

### **Fund 41276 – Revenue Refunding Bonds - 2015**

This fund was established to meet the debt service requirements of the Revenue Refunding Bonds Series 2015. Proceeds were used to refund the outstanding fund 41272 -Revenue Refunding Bonds Series 2005. Interest is payable semi-annually on April 1 and October 1. Principal is payable annually October 1. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating).

### **Fund 41290 – Arbitrage Rebate Fund**

This fund was established to collect any excess interest earned by the Investment Bonds which was over the arbitrage limit. This is per I.R.S. requirements.

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41201  
FISCAL YEAR 2015/2016**

<b>SELF INSURANCE FUND CLERK GC5890141201</b>	<b>FY 13/14 ACTUALS</b>	<b>FY 14/15 APPROVED BUDGET</b>	<b>FY 15/16 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b>REVENUES</b>					
361100-0000 Investment Income	\$ 278	\$ 3,802	\$ 2,371	\$ (1,431)	-37.64%
421000-0000 Fund Balance	200,417	200,000	200,000	0	0.00%
<b>TOTAL REVENUES</b>	<b><u>\$ 200,695</u></b>	<b><u>\$ 203,802</u></b>	<b><u>\$ 202,371</u></b>	<b><u>\$ (1,431)</u></b>	<b><u>-0.70%</u></b>
<b>APPROPRIATIONS</b>					
9110 Interfund Transfer	278	3,802	2,371	(1,431)	-37.64%
9940 Reserves	200,417	200,000	200,000	0	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 200,695</u></b>	<b><u>\$ 203,802</u></b>	<b><u>\$ 202,371</u></b>	<b><u>\$ (1,431)</u></b>	<b><u>-0.70%</u></b>

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET FUND 41203  
FISCAL YEAR 2015/2016**

<b>PAGE FIELD OPERATING FUND 41203 SUMMARY</b>	<b>FY 13/14 ACTUALS</b>	<b>FY 14/15 APPROVED BUDGET</b>	<b>FY 15/16 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b><u>Revenues</u></b>					
Page Field Operating	\$9,268,383	\$9,834,324	\$9,155,724	\$ (678,600)	-6.90%
Page Field Non-Departmental	1,534	750,000	750,000	0	0.00%
Interfund Transfers	0	4,000,000	2,500,000	(1,500,000)	-37.50%
Fund Balance	4,863,290	5,838,395	5,934,042	95,647	1.64%
<b>Total Revenues</b>	<b><u>\$ 14,133,207</u></b>	<b><u>\$ 20,422,719</u></b>	<b><u>\$ 18,339,766</u></b>	<b><u>\$ (2,082,953)</u></b>	<b><u>-10.20%</u></b>
<b><u>Expenses</u></b>					
Page Field Operating	9,400,358	10,378,412	9,538,406	(840,006)	-8.09%
Page Field Non-Departmental	179,391	815,650	831,963	16,313	2.00%
Interfund Transfers	422,206	4,937,455	3,500,000	(1,437,455)	-29.11%
Reserves	4,131,252	4,291,201	4,469,397	178,196	4.15%
<b>Total Expenses</b>	<b><u>\$ 14,133,207</u></b>	<b><u>\$ 20,422,719</u></b>	<b><u>\$ 18,339,766</u></b>	<b><u>\$ (2,082,952)</u></b>	<b><u>-10.20%</u></b>

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41206  
FISCAL YEAR 2015/2016**

<b>PA DONATION POLICE K9 CLERK PD5420141206</b>	<b>FY 13/14 ACTUALS</b>	<b>FY 14/15 APPROVED BUDGET</b>	<b>FY 15/16 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b>REVENUES</b>					
361100-0000 Investment Income	\$ 373	\$ 1,103	\$ 713	\$ (390)	-35.36%
421000-0000 Fund Balance	268,206	138,897	149,287	10,390	7.48%
<b>TOTAL REVENUES</b>	<b><u>\$ 268,579</u></b>	<b><u>\$ 140,000</u></b>	<b><u>\$ 150,000</u></b>	<b><u>\$ 10,000</u></b>	<b><u>7.14%</u></b>
<b>APPROPRIATIONS</b>					
5280 Minor Equipment	0	100,000	100,000	0	0.00%
6410 Furniture & Equipment	0	40,000	50,000	10,000	25.00%
9901 Reserves	268,579	0	0	0	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 268,579</u></b>	<b><u>\$ 140,000</u></b>	<b><u>\$ 150,000</u></b>	<b><u>\$ 10,000</u></b>	<b><u>7.14%</u></b>



**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41210  
FISCAL YEAR 2015/2016**

<b>RESERVE &amp; REPLACEMENT FUND CLERK GC5810141210</b>	<b>FY 13/14 ACTUALS</b>	<b>FY 14/15 APPROVED BUDGET</b>	<b>FY 15/16 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b>REVENUES</b>					
361100-0000 Investment Income	\$ 694	\$ 11,049	\$ 7,081	\$ (3,968)	-35.91%
421000-0000 Fund Balance	500,695	500,000	500,000	0	0.00%
<b>TOTAL REVENUES</b>	<b><u>\$ 501,389</u></b>	<b><u>\$ 511,049</u></b>	<b><u>\$ 507,081</u></b>	<b><u>\$ (3,968)</u></b>	<b><u>-0.78%</u></b>
<b>APPROPRIATIONS</b>					
9110 Interfund Transfers	694	111,049	107,081	(3,968)	-3.57%
9940 Reserves	500,695	400,000	400,000	0	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 501,389</u></b>	<b><u>\$ 511,049</u></b>	<b><u>\$ 507,081</u></b>	<b><u>\$ (3,968)</u></b>	<b><u>-0.78%</u></b>

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41231  
FISCAL YEAR 2015/2016**

<b>LCPA DISCRETIONARY FUND CLERK VB5131541231</b>	<b>FY 13/14 ACTUALS</b>	<b>FY 14/15 AMENDED BUDGET</b>	<b>FY 15/16 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b>REVENUES</b>					
361100-0000 Investment Income	\$ 40,504	\$ 444,034	\$ 286,622	\$ (157,412)	-35.45%
334410-0001 Federal Grant	0	2,000,000	2,000,000	0	0.00%
334410-9401 State Grant - Midfield Apron Design	0	0	4,599,514	4,599,514	100.00%
331410-902012 Federal Grant - RSW Flight Information Displ	24,000	0	0	0	0.00%
369900-902014 JAG Program	7,700	0	0	0	0.00%
389400-900015 FAC Grant - Interns	4,000	0	4,000	4,000	100.00%
389400-900016 SEC-AAAE Inernship Grant	2,500	0	2,500	2,500	100.00%
381000-9412 Interfund Transfer	5,568,316	16,100,000	18,959,967	2,859,967	17.76%
421000-0000 Fund Balance	26,851,669	21,618,282	22,692,397	1,074,115	4.97%
<b>TOTAL REVENUES</b>	<b>\$32,498,689</b>	<b>\$ 40,162,316</b>	<b>\$ 48,545,000</b>	<b>\$8,382,684</b>	<b>20.87%</b>
<b>APPROPRIATIONS</b>					
3140 Architect and Engin. Serv	6,120	75,000	75,000	0	0.00%
3190 Other Professional Services	198,625	500,000	500,000	0	0.00%
3460 Data Processing	1,123,474	0	475,000	475,000	100.00%
3490 Other Contracted Services	0	500,000	500,000	0	0.00%
4810 Promotional Advertising and Expenses	188,514	375,000	1,225,000	850,000	226.67%
5280 Minor Equipment	6,588	5,000	5,000	0	0.00%
6310 Improvements Other Than Buildings	0	750,000	750,000	0	0.00%
6410 Furniture Equipment	60,217	300,000	300,000	0	0.00%
6430 Vehicles Rolling Stock	0	586,296	1,544,736	958,440	163.47%
6510 Professional Svcs	0	10,500,000	11,175,000	675,000	6.43%
6540 Improvement Construction	0	2,500,000	2,500,000	0	0.00%
6542 Miscellaneous Expense	0	150,000	150,000	0	0.00%
9110 Interfund Transfer	334,272	8,052,000	6,500,000	(1,552,000)	-19.27%
9940 Reserves for Cash Balance	30,580,879	15,869,020	22,845,264	6,976,244	43.96%
<b>TOTAL APPROPRIATIONS</b>	<b>\$32,498,689</b>	<b>\$ 40,162,316</b>	<b>\$ 48,545,000</b>	<b>\$8,382,684</b>	<b>20.87%</b>

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41234  
FISCAL YEAR 2015/2016**

<b>RSW CONSTRUCTION CLERK WB5422841234</b>	<b>FY 13/14 ACTUALS</b>	<b>FY 14/15 APPROVED BUDGET</b>	<b>FY 15/16 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b>REVENUES</b>					
361100-0400 Interest	\$ 77,208	\$ 604,069	\$ 451,051	\$ (153,018)	-25.33%
331410-2012 Federal Grant - ARFF Construction	148,174	0	0	0	0.00%
331410-2013 Federal Grant - Passenger Entitlements FIDS	17,897	1,208,106	225,029	(983,077)	-81.37%
334410-2013 Federal Grant - Passenger Entitlements PA system	0	750,000	750,000	0	0.00%
331410-2013 Federal Grant - Airfield Signage	2,801,032	182,127	371,232	189,105	103.83%
331410-2014 TSA BHS Improvements	47,776	3,156,480	500,000	(2,656,480)	-84.16%
331410-2015 TSA Security Cameras	181,186	865,869	336,983	(528,886)	-61.08%
331410-2016 TSA Screening Design	119,185	0	0	0	0.00%
331410-2707 TSA Checked Baggage	2,069,442	0	0	0	0.00%
334410-9407 State Grant - Parallel Runway	729,533	1,464,491	1,027,041	(437,450)	-29.87%
334410-2702 State Grant - RW Design and Construction	419,447	1,171,275	3,370,314	2,199,039	187.75%
334410-9408 State Grant - Design and Construction ATCT	234,339	981,422	753,305	(228,117)	-23.24%
334410-9405 State Grant - RSW North Property Utilities	73,211	31,777	0	(31,777)	0.00%
334410-9406 State Grant - Terminal Access Road	88,721	919,602	84,382	(835,220)	-90.82%
334410-9401 State Grant - Midfield Apron Expansion Design	4,710,324	3,312,303	0	(3,312,303)	0.00%
334410-9410 State Grant - FISA Design and Upgrade	50,000	0	0	0	0.00%
334410-0000 State Grant - Public Adress System Upgrade	0	0	125,000	125,000	100.00%
334410-0000 State Grant - Aurfield Signage Replacement	0	0	42,061	42,061	100.00%
381000-0000 Interfund Transfer	14,240,326	7,500,000	3,750,000	(3,750,000)	-50.00%
421000-0000 Fund Balance	49,480,691	71,235,747	72,553,653	1,317,906	1.85%
<b>TOTAL REVENUES</b>	<b><u>\$75,488,492</u></b>	<b><u>\$93,383,268</u></b>	<b><u>\$84,340,051</u></b>	<b><u>\$(9,043,217)</u></b>	<b><u>-9.68%</u></b>
<b>APPROPRIATIONS</b>					
3460 Data Processing	40,950	0	0	0	0.00%
6510 Professional Services	4,618,216	12,795,005	8,402,844	(4,392,161)	-34.33%
6511 Permits, Licenses & Other Fees	0	25,000	25,000	0	0.00%
6530 Building Construction	350,000	5,869,558	636,855	(5,232,703)	-89.15%
6531 Building Renovation	697,324	0	1,268,250	1,268,250	100.00%
6540 Improvement Construction	14,290,631	24,056,045	23,001,873	(1,054,172)	-4.38%
6542 Miscellaneous Expense	0	500,000	500,000	0	0.00%
9110 Interfund Transfer	77,208	2,604,069	2,451,051	(153,018)	-5.88%
9940 Reserves	55,414,163	47,533,591	48,054,178	520,587	1.10%
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$75,488,492</u></b>	<b><u>\$93,383,268</u></b>	<b><u>\$84,340,051</u></b>	<b><u>\$(9,043,217)</u></b>	<b><u>-9.68%</u></b>

LEE COUNTY PORT AUTHORITY  
 PROPOSED BUDGET  
 FUND 41236  
 FISCAL YEAR 2015/2016

AMT CONSTRUCTION 2000A CLERK GC5810141236	FY 13/14 ACTUALS	FY 14/15 APPROVED BUDGET	FY 15/16 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<b>REVENUES</b>					
361100-9000 Investment Income	\$ -	\$ -	\$ -	\$ -	0.00%
421000-0000 Fund Balance	901,432	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 901,432</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>APPROPRIATIONS</b>					
9110 Interfund Transfer	901,432	0	0	0	0.00%
9940 Reserves	0	0	0	0	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 901,432</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>

LEE COUNTY PORT AUTHORITY  
 PROPOSED BUDGET  
 FUND 41237  
 FISCAL YEAR 2015/2016

NON AMT CONSTRUCTION 2000B CLERK GC5810141237	FY 13/14 ACTUALS	FY 14/15 APPROVED BUDGET	FY 15/16 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<b>REVENUES</b>					
361100-0400 Investment Income	\$ -	\$ -	\$ -	\$ -	0.00%
421000-0000 Fund Balance	5,736,793	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 5,736,793</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>APPROPRIATIONS</b>					
9110 Interfund Transfer	5,736,793	0	0	0	0.00%
9940 Reserves	0	0	0	0	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 5,736,793</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41238  
FISCAL YEAR 2015/2016**

<b>PAGE FIELD CONSTRUCTION CLERK VM5131841238</b>	<b>FY 13/14 ACTUALS</b>	<b>FY 14/15 APPROVED BUDGET</b>	<b>FY 15/16 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b>REVENUES</b>					
361100-0400 Interest	\$ 1,874	\$ 50,070	\$ 31,454	\$ (18,616)	-37.18%
334410-901730 State Grant - Runway Design	0	772	0	(772)	-100.00%
334410-909409 State Grant - Runway Rehabilitation	13,200	0	105,800	105,800	100.00%
334410-909403 State Grant - Purchase Land Parcel	4,164	0	0	0	0.00%
331410-902014 Federal Grant - Runway 5/23 Rehabilitation	119,755	0	399,200	399,200	100.00%
331410-902013 Federal Grant - Land Acquisition	26,846	0	0	0	0.00%
331410-000000 Federal Grant - Entitlements	0	2,597,201	1,842,490	(754,711)	-29.06%
381000-0000 Interfund Transfer	0	3,000,000	4,500,000	1,500,000	50.00%
421000-0000 Fund Balance	2,235,031	1,110,953	3,802,293	2,691,340	242.26%
<b>TOTAL REVENUES</b>	<b>\$ 2,400,870</b>	<b>\$ 6,758,996</b>	<b>\$ 10,681,237</b>	<b>\$ 3,922,241</b>	<b>58.03%</b>
<b>APPROPRIATIONS</b>					
3140 Architect & Engineering Svc	0	75,000	76,500	1,500	2.00%
3190 Other Professional Services	0	55,000	56,500	1,500	2.73%
3490 Other Contracted Services	0	75,000	75,275	275	0.37%
5280 Minor Equipment	0	65,000	65,975	975	1.50%
6510 Professional Services	284,955	1,500,000	3,000,000	1,500,000	100.00%
6511 Permits, Licenses & Other Fees	0	50,000	50,000	0	0.00%
6530 Building Construction	0	1,700,000	2,500,000	800,000	47.06%
6540 Improvement Construction	1,533,464	1,000,000	2,500,000	1,500,000	150.00%
9110 Interfund Transfer	0	1,000,000	1,000,000	0	0.00%
9940 Reserves	582,451	1,238,996	1,356,987	117,991	9.52%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 2,400,870</b>	<b>\$ 6,758,996</b>	<b>\$ 10,681,237</b>	<b>\$ 3,922,241</b>	<b>58.03%</b>

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41250  
FISCAL YEAR 2015/2016**

<b>PASSENGER FACILITY CHARGE CLERK UE5420041250</b>	<b>FY 13/14 ACTUALS</b>	<b>FY 14/15 APPROVED BUDGET</b>	<b>FY 15/16 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b>REVENUES</b>					
344100-9053 Passenger Facility Charge	\$ 15,771,027	\$ 17,156,488	\$ 18,175,072	\$ 1,018,584	5.94%
361100-0000 Investment Income	906	34,020	23,515	(10,505)	-30.88%
421000-0000 Fund Balance	421,644	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 16,193,577</b>	<b>\$ 17,190,508</b>	<b>\$ 18,198,587</b>	<b>\$ 1,008,079</b>	<b>5.86%</b>
<b>APPROPRIATIONS</b>					
9110 Interfund Transfer	15,595,550	16,814,002	17,702,244	888,242	5.28%
9940 Reserves	598,027	376,506	496,343	119,837	31.83%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 16,193,577</b>	<b>\$ 17,190,508</b>	<b>\$ 18,198,587</b>	<b>\$ 1,008,079</b>	<b>5.86%</b>

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41251  
FISCAL YEAR 2015/2016**

<b>PASSENGER FACILITY CHARGE - CAPITAL FUND CLERK UE5120041251</b>	<b>FY 13/14 ACTUALS</b>	<b>FY 14/15 AMENDED BUDGET</b>	<b>FY 15/16 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b>REVENUES</b>					
361100-0000 Investment Income	\$ 44,655	\$ 290,404	\$ 210,803	\$ (79,601)	-27.41%
381000-0000 Interfund Transfer	9,553,224	10,472,801	14,547,900	4,075,099	38.91%
421000-0000 Fund Balance	26,933,886	19,549,153	9,156,054	(10,393,099)	-53.16%
<b>TOTAL REVENUES</b>	<b><u>\$ 36,531,765</u></b>	<b><u>\$ 30,312,358</u></b>	<b><u>\$ 23,914,757</u></b>	<b><u>\$ (6,397,601)</u></b>	<b><u>-21.11%</u></b>
<b>APPROPRIATIONS</b>					
9110 Interfund Transfer	8,743,395	22,840,000	15,459,967	(7,380,033)	-32.31%
9940 Reserves	27,788,370	7,472,358	8,454,790	982,432	13.15%
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 36,531,765</u></b>	<b><u>\$ 30,312,358</u></b>	<b><u>\$ 23,914,757</u></b>	<b><u>\$ (6,397,601)</u></b>	<b><u>-21.11%</u></b>



LEE COUNTY PORT AUTHORITY  
 PROPOSED BUDGET  
 FUND 41255  
 FISCAL YEAR 2015/2016

RENTAL CAR FACILITY CHARGE CLERK UE5000041255	FY 13/14 ACTUALS	FY 14/15 APPROVED BUDGET	FY 15/16 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<b>REVENUES</b>					
344100-9068 Rental Car Facility Charge	\$ 4,444,716	\$ 2,991,968	\$ -	\$ (2,991,968)	-100.00%
361100-0000 Investment Income	3,230	5,720	2,860	(2,860)	-50.00%
421000-0000 Fund Balance	4,342,721	2,219,721	555,374	(1,664,347)	-74.98%
<b>TOTAL REVENUES</b>	<b>\$ 8,790,667</b>	<b>\$ 5,217,409</b>	<b>\$ 558,234</b>	<b>\$ (4,659,175)</b>	<b>-89.30%</b>
<b>APPROPRIATIONS</b>					
9110 Interfund Transfer	6,519,376	5,217,409	558,234	(4,659,175)	-89.30%
9940 Reserves	2,271,291	0	0	0	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 8,790,667</b>	<b>\$ 5,217,409</b>	<b>\$ 558,234</b>	<b>\$ (4,659,175)</b>	<b>-89.30%</b>

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41262  
FISCAL YEAR 2015/2016**

<b>PAGE FIELD DEBT SERVICE CLERK GE542901262</b>	<b>FY 13/14 ACTUALS</b>	<b>FY 14/15 AMENDED BUDGET</b>	<b>FY 15/16 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b>REVENUES</b>					
381000-0000 Interfund Transfer	\$ 422,206	\$ 4,489,455	\$ -	\$ (4,489,455)	-100.00%
<b>TOTAL REVENUES</b>	<b><u>\$ 422,206</u></b>	<b><u>\$ 4,489,455</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (4,489,455)</u></b>	<b><u>-100.00%</u></b>
<b>APPROPRIATIONS</b>					
7110 Principal	395,000	4,442,000	0	(4,442,000)	-100.00%
7210 Interest Payment	27,206	43,740	0	(43,740)	-100.00%
7310 Debt Service Costs	0	3,715	0	(3,715)	-100.00%
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 422,206</u></b>	<b><u>\$ 4,489,455</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (4,489,455)</u></b>	<b><u>-100.00%</u></b>

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41271  
FISCAL YEAR 2015/2016**

<b>RESERVES 2000 SERIES CLERK GC5890141271</b>	<b>FY 13/14 ACTUALS</b>	<b>FY 14/15 APPROVED BUDGET</b>	<b>FY 15/16 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b>REVENUES</b>					
361100-0000 Interest on Investment	\$ 45,706	\$ 644,100	\$ 415,665	\$ (228,435)	-35.47%
421000-0000 Fund Balance	26,211,026	26,304,501	26,225,987	(78,514)	-0.30%
<b>TOTAL REVENUES</b>	<u>\$ 26,256,732</u>	<u>\$ 26,948,601</u>	<u>\$ 26,641,652</u>	<u>(\$306,949)</u>	<u>-1.14%</u>
<b>APPROPRIATIONS</b>					
9110 Interfund Transfer	36,968	644,100	415,665	(228,435)	-35.47%
9940 Reserves for Cash Balance	26,219,764	26,304,501	26,225,987	(78,514)	-0.30%
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 26,256,732</u>	<u>\$ 26,948,601</u>	<u>\$ 26,641,652</u>	<u>(\$306,949)</u>	<u>-1.14%</u>

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41272  
FISCAL YEAR 2015/2016**

<b>REVENUE REFUNDING BONDS SERIES 2005 CLERK GE5429041272</b>	<b>FY 13/14 ACTUALS</b>	<b>FY 14/15 AMENDED BUDGET</b>	<b>FY 15/16 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b>REVENUES</b>					
361100-9000 Interest on Investment	\$ 664	\$ 32,108	\$ -	\$ (32,108)	-100.00%
381000-9412 Interfund Transfer	1,919,324	40,515,722	0	(40,515,722)	-100.00%
421000-0000 Fund Balance	975,000	956,331	0	(956,331)	-100.00%
<b>TOTAL REVENUES</b>	<b><u>\$ 2,894,988</u></b>	<b><u>\$41,504,161</u></b>	<b><u>\$ -</u></b>	<b><u>\$(41,504,161)</u></b>	<b><u>-100.00%</u></b>
<b>APPROPRIATIONS</b>					
7110 Principal	40,000	45,000	0	(45,000)	-100.00%
7210 Interest Payment	1,869,663	1,867,662	0	(1,867,662)	-100.00%
7310 Debt Service Costs	425	3,150	0	(3,150)	-100.00%
9110 Interfund Transfer	0	32,018	0	(32,018)	-100.00%
1929-9150 Interfund Transfer - Escrow	0	38,600,000	0	(38,600,000)	0.00%
9940 Reserves for Cash Balance	984,900	956,331	0	(956,331)	-100.00%
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 2,894,988</u></b>	<b><u>\$41,504,161</u></b>	<b><u>\$ -</u></b>	<b><u>\$(41,504,161)</u></b>	<b><u>-100.00%</u></b>

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41273  
FISCAL YEAR 2015/2016**

<b>DEBT SERVICE 2010 REFUNDING SERIES GE5429041273</b>	<b>FY 13/14 ACTUALS</b>	<b>FY 14/15 APPROVED BUDGET</b>	<b>FY 15/16 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b>REVENUES</b>					
361100-0000 Interest on Investment	\$ 7,992	\$ 59,699	\$ 44,744	\$ (14,955)	-25.05%
381000-0000 Interfund Transfer	13,494,550	13,501,318	13,502,318	1,000	0.01%
421000-0000 Fund Balance	10,667,035	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 24,169,577</b>	<b>\$ 13,561,017</b>	<b>\$ 13,547,062</b>	<b>\$ (13,955)</b>	<b>-0.10%</b>
<b>APPROPRIATIONS</b>					
7110 Principal	8,240,000	9,080,000	9,535,000	455,000	5.01%
7210 Interest	4,852,288	4,420,538	3,966,538	(454,000)	-10.27%
7310 Other Debt Service Costs	311	780	780	0	0.00%
9110 Interfund Transfer	0	59,699	44,744	(14,955)	-25.05%
9940 Reserves	11,076,978	0	0	0	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 24,169,577</b>	<b>\$ 13,561,017</b>	<b>\$ 13,547,062</b>	<b>\$ (13,955)</b>	<b>-0.10%</b>

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41274  
FISCAL YEAR 2015/2016**

<b>DEBT SERVICE BOA PFC LOAN 2010 GE5428541274</b>	<b>FY 13/14 ACTUALS</b>	<b>FY 14/15 AMENDED BUDGET</b>	<b>FY 15/16 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b>REVENUES</b>					
361100-0000 Interest on Investment	\$4,486	\$13,590	\$ -	\$ (13,590)	-100.00%
381000-0000 Interfund Transfer	3,364,095	9,955,405	0	(9,955,405)	-100.00%
421000-0000 Fund Balance	440	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b><u>\$ 3,369,021</u></b>	<b><u>\$ 9,968,995</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (9,968,995)</u></b>	<b><u>0.00%</u></b>
<b>APPROPRIATIONS</b>					
7110 Principal	3,180,000	9,780,000	0	(9,780,000)	-100.00%
7210 Interest	185,215	174,620	0	(174,620)	-100.00%
7310 Other Debt Service Costs	0	785	0	(785)	-100.00%
9110 Interfund Transfer	3,440	13,590	0	(13,590)	-100.00%
9940 Reserves	366	0	0	0	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 3,369,021</u></b>	<b><u>\$ 9,968,995</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (9,968,995)</u></b>	<b><u>0.00%</u></b>

LEE COUNTY PORT AUTHORITY  
 PROPOSED BUDGET  
 FUND 41275  
 FISCAL YEAR 2015/2016

DEBT SERVICE AIRPORT REVENUE REFUNDING 2011 AMT GE5429041275	FY 13/14 ACTUALS	FY 14/15 APPROVED BUDGET	FY 15/16 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<b>REVENUES</b>					
361100-0000 Interest on Investment	\$ 3,272	\$ 6,880	\$ 6,195	(\$685)	-9.96%
381000-0000 Interfund Transfer	9,514,160	9,514,669	9,516,719	2,050	0.02%
421000-0000 Fund Balance	4,848,962	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 14,366,394</b>	<b>\$ 9,521,549</b>	<b>\$ 9,522,914</b>	<b>\$1,365</b>	<b>0.01%</b>
<b>APPROPRIATIONS</b>					
7110 Principal	190,000	205,000	215,000	10,000	4.88%
7210 Interest	9,317,169	9,309,169	9,300,969	(8,200)	-0.09%
7310 Other Debt Service Costs	300	500	750	250	50.00%
9110 Interfund Transfer	0	6,880	6,195	(685)	-9.96%
9940 Reserves	4,858,925	0	0	0	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 14,366,394</b>	<b>\$ 9,521,549</b>	<b>\$ 9,522,914</b>	<b>\$1,365</b>	<b>0.01%</b>

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41276  
FISCAL YEAR 2015/2016**

<b>REVENUE REFUNDING BONDS SERIES 2015 CLERK GE5429041276</b>	<b>FY 13/14 ACTUALS</b>	<b>FY 14/15 AMENDED BUDGET</b>	<b>FY 15/16 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b>REVENUES</b>					
361100-9000 Interest on Investment	\$ -	\$ 10,000	\$ 10,000	\$ -	0.00%
381000-9412 Interfund Transfer	0	1,400,000	1,900,000	500,000	35.71%
389920-9001 Bond Proceeds	0	39,000,000	0	(39,000,000)	-100.00%
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$40,410,000</b>	<b>\$ 1,910,000</b>	<b>\$(38,500,000)</b>	<b>-95.27%</b>
<b>APPROPRIATIONS</b>					
3132 Issuance Cost	0	600,000	0	(600,000)	-100.00%
6551 Issuance Cost - Bond Issuance	0	300,000	0	(300,000)	-100.00%
7110 Principal	0	200,000	0	(200,000)	-100.00%
7210 Interest Payment	0	710,000	1,815,862	1,105,862	155.76%
9110 Interfund Transfer	0	38,600,000	10,000	(38,590,000)	-99.97%
9940 Reserves for Cash Balance	0	0	84,138	84,138	100.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ -</b>	<b>\$40,410,000</b>	<b>\$ 1,910,000</b>	<b>\$(38,500,000)</b>	<b>-95.27%</b>



**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41290  
FISCAL YEAR 2015/2016**

<b>ARBITRAGE REBATE FUND</b>	<b>FY 13/14</b>	<b>FY 14/15</b>	<b>FY 15/16</b>	<b>VARIANCE</b>	<b>PERCENT</b>
<b>CLERK GC5890241290</b>	<b>ACTUALS</b>	<b>APPROVED</b>	<b>PROPOSED</b>	<b>Over</b>	<b>Over</b>
		<b>BUDGET</b>	<b>BUDGET</b>	<b>(Under)</b>	<b>(Under)</b>
<b>REVENUES</b>					
361100-0000 Interest on Investment	\$ -	\$ 100	\$ 95	\$ (5)	-5.00%
381000-0000 Interfund Transfer	0	10,000	10,000	0	0.00%
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 10,100</b>	<b>\$ 10,095</b>	<b>\$ (5)</b>	<b>-0.05%</b>
<b>APPROPRIATIONS</b>					
4983 Arbitrage Rebates	0	10,000	10,000	0	0.00%
9940 Reserves for Cash Balance	0	100	95	(5)	-5.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ -</b>	<b>\$ 10,100</b>	<b>\$ 10,095</b>	<b>\$ (5)</b>	<b>-0.05%</b>

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FISCAL YEAR 2015/2016**

ALL FUNDS SUMMARY	FY 13/14 ACTUALS	FY 14/15 FORECAST	FY 15/16 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<b>APPROPRIATIONS</b>					
41200 - Airport Operating	\$113,723,138	\$112,189,799	\$114,708,859	\$2,519,060	2.25%
41201 - Self-Insurance Fund	200,695	200,355	202,371	\$2,016	1.01%
41203 - Page Field Operating	14,133,207	15,335,752	18,339,766	\$3,004,014	19.59%
41206 - Port Authority Donation Police K9	268,579	268,967	150,000	(\$118,967)	-44.23%
41210 - Reserve and Replacement Fund	501,389	500,915	507,081	\$6,166	1.23%
41231 - LCPA Discretionary	32,498,689	40,033,622	48,545,000	\$8,511,378	21.26%
41234 - RSW Construction	75,488,492	80,525,521	84,340,051	\$3,814,530	4.74%
41236 - AMT Construction	901,432	0	0	\$0	0.00%
41237 - Non AMT Construction	5,736,793	0	0	\$0	0.00%
41238 - Page Field Construction	2,400,870	7,777,532	10,681,237	\$2,903,705	37.33%
41250 - Passenger Facility Charge	16,193,577	17,140,902	18,198,587	\$1,057,685	6.17%
41251 - PFC Capital Fund	36,531,765	25,049,804	23,914,757	(\$1,135,047)	-4.53%
41255 - Rental Car Facility Charge	8,790,667	2,886,326	558,234	(\$2,328,092)	-80.66%
41262 - Page Field Debt Service	422,206	3,050,590	0	(\$3,050,590)	-100.00%
41271 - Debt Service Reserves	26,256,732	26,570,958	26,641,652	\$70,694	0.27%
41272 - Revenue Refunding Bonds (2005)	2,894,988	39,239,699	0	(\$39,239,699)	-100.00%
41273 - Revenue Refunding Bonds (2010)	24,169,577	13,079,513	13,547,062	\$467,549	3.57%
41274 - BOA PFC Loan (2010)	3,369,021	6,560,750	0	(\$6,560,750)	-100.00%
41275 - Revenue Refunding Bonds 2011 (AMT)	14,366,394	10,909,664	9,522,914	(\$1,386,750)	-12.71%
41276 - Revenue Refunding Bonds 2015	0	39,506,400	1,910,000	(\$37,596,400)	-95.17%
41290 - Rebate Fund	0	10,075	10,095	\$20	0.20%
Sub Total	378,848,211	440,837,144	371,777,666	(\$69,059,479)	-15.67%
(Less: Transfers)	(67,637,236)	(113,558,023)	(80,186,589)	\$33,371,434	-29.39%
<b>TOTAL APPROPRIATIONS</b>	<b>\$311,210,975</b>	<b>\$327,279,121</b>	<b>\$291,591,077</b>	<b>(\$35,688,044)</b>	<b>-10.90%</b>
<b>OPERATING</b>					
Operating Expenditures	\$66,302,993	67,528,431	\$74,864,801	\$7,336,371	10.86%
Participating Airline Rebates	3,814,586	4,262,486	4,627,139	\$364,653	8.55%
Subtotal Operating	70,117,579	71,790,917	79,491,940	\$7,701,023	10.73%
<b>CAPITAL</b>					
Capital Construction	22,014,198	42,029,636	59,136,521	\$17,106,885	40.70%
<b>DEBT SERVICE</b>					
Arbitrage Rebate	0	10,000	10,000	\$0	0.00%
Misc. Financial Services	1,036	1,252	1,530	\$278	22.20%
Transfer to Paying Agent - Fund 41272	0	37,323,049	0	(\$37,323,049)	-100.00%
Principal Payment	12,045,000	18,482,000	9,750,000	(\$8,732,000)	-47.25%
Interest Payment	16,251,541	17,120,254	15,083,369	(\$2,036,885)	-11.90%
Debt Service Reserves	43,140,933	27,806,134	26,226,082	(\$1,580,052)	-5.68%
Subtotal Debt Service	71,438,510	100,742,689	51,070,981	(\$49,671,708)	-49.31%
Airport Reserves	147,640,688	112,715,880	101,891,633	(\$10,824,247)	-9.60%
<b>TOTAL ALL FUNDS</b>	<b>\$311,210,975</b>	<b>\$327,279,121</b>	<b>\$291,591,077</b>	<b>(\$35,688,044)</b>	<b>-10.90%</b>

LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FISCAL YEAR 2015/2016

FUND 41200 SUMMARY	FY 13/14 ACTUALS	FY 14/15 FORECAST	FY 15/16 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<b><u>REVENUES</u></b>					
Revenues - RSW	\$81,962,602	\$86,480,828	\$89,761,753	\$3,280,925	3.79%
Interfund Transfers	9,650,467	9,403,689	10,999,685	1,595,996	16.97%
Fund Balance	22,110,069	16,305,282	13,947,421	(2,357,861)	-14.46%
<b>Total Revenues</b>	<b>\$113,723,138</b>	<b>\$112,189,799</b>	<b>\$114,708,859</b>	<b>\$2,519,060</b>	<b>2.25%</b>
<b><u>OPERATING EXPENSES</u></b>					
Executive	149,411	192,633	208,943	16,310	8.47%
Administration	5,194,713	5,327,786	5,789,149	461,363	8.66%
Development	1,397,963	1,210,829	1,250,287	39,458	3.26%
Aviation	20,307,280	22,208,025	23,430,669	1,222,644	5.51%
Capital	941,270	631,500	632,400	900	0.14%
<b>Sub Total</b>	<b>27,990,637</b>	<b>29,570,773</b>	<b>31,311,448</b>	<b>1,740,675</b>	<b>5.89%</b>
<b><u>PERSONNEL EXPENSES</u></b>					
Executive	503,705	513,937	544,159	30,222	5.88%
Administration	5,455,317	5,622,572	6,080,719	458,147	8.15%
Development	2,291,501	2,252,603	2,456,675	204,072	9.06%
Aviation	19,097,204	19,847,427	21,729,144	1,881,717	9.48%
<b>Sub Total</b>	<b>27,347,727</b>	<b>28,236,539</b>	<b>30,810,698</b>	<b>2,574,159</b>	<b>9.12%</b>
<b><u>NON FEE RELATED EXPENSES</u></b>					
Airline Rebates/Revenue Sharing	3,814,586	4,262,486	4,627,139	364,653	8.55%
Interfund Transfers	29,265,624	32,564,295	32,429,037	(135,258)	-0.42%
<b>Sub Total</b>	<b>33,080,210</b>	<b>36,826,781</b>	<b>37,056,176</b>	<b>229,395</b>	<b>0.62%</b>
<b>TOTAL OPERATING</b>	<b>88,418,574</b>	<b>94,634,092</b>	<b>99,178,322</b>	<b>4,544,229</b>	<b>4.80%</b>
Fund 412 Reserves	25,304,564	17,555,707	15,530,536	(2,025,171)	-11.54%
<b>TOTAL APPROPRIATIONS</b>	<b>\$113,723,138</b>	<b>\$112,189,799</b>	<b>\$114,708,859</b>	<b>\$2,519,060</b>	<b>2.25%</b>