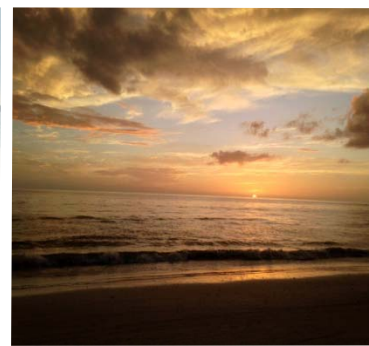


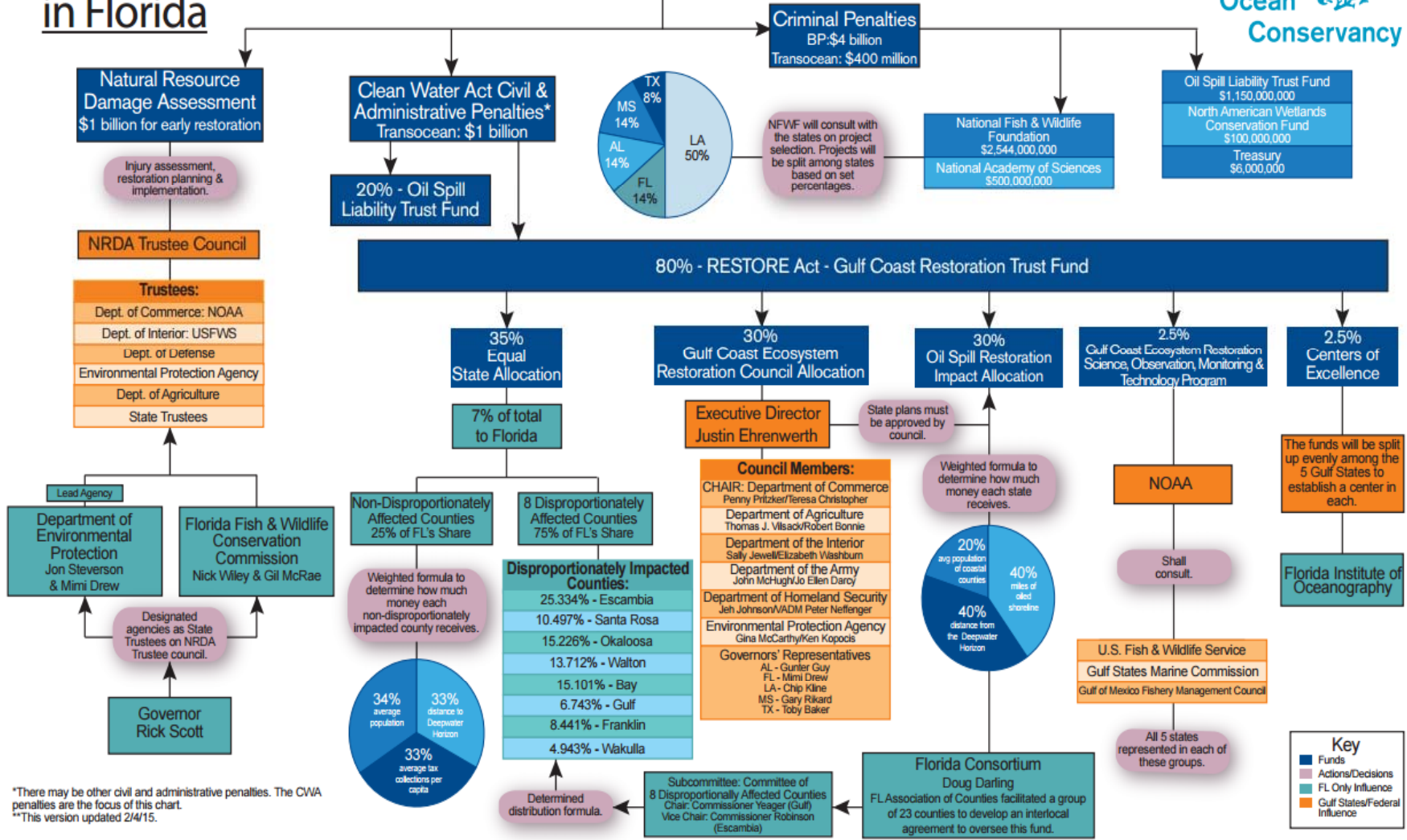
Deepwater Horizon Oil Spill Funds

Lee County Board of County Commissioners
Work Session
2/16/2016



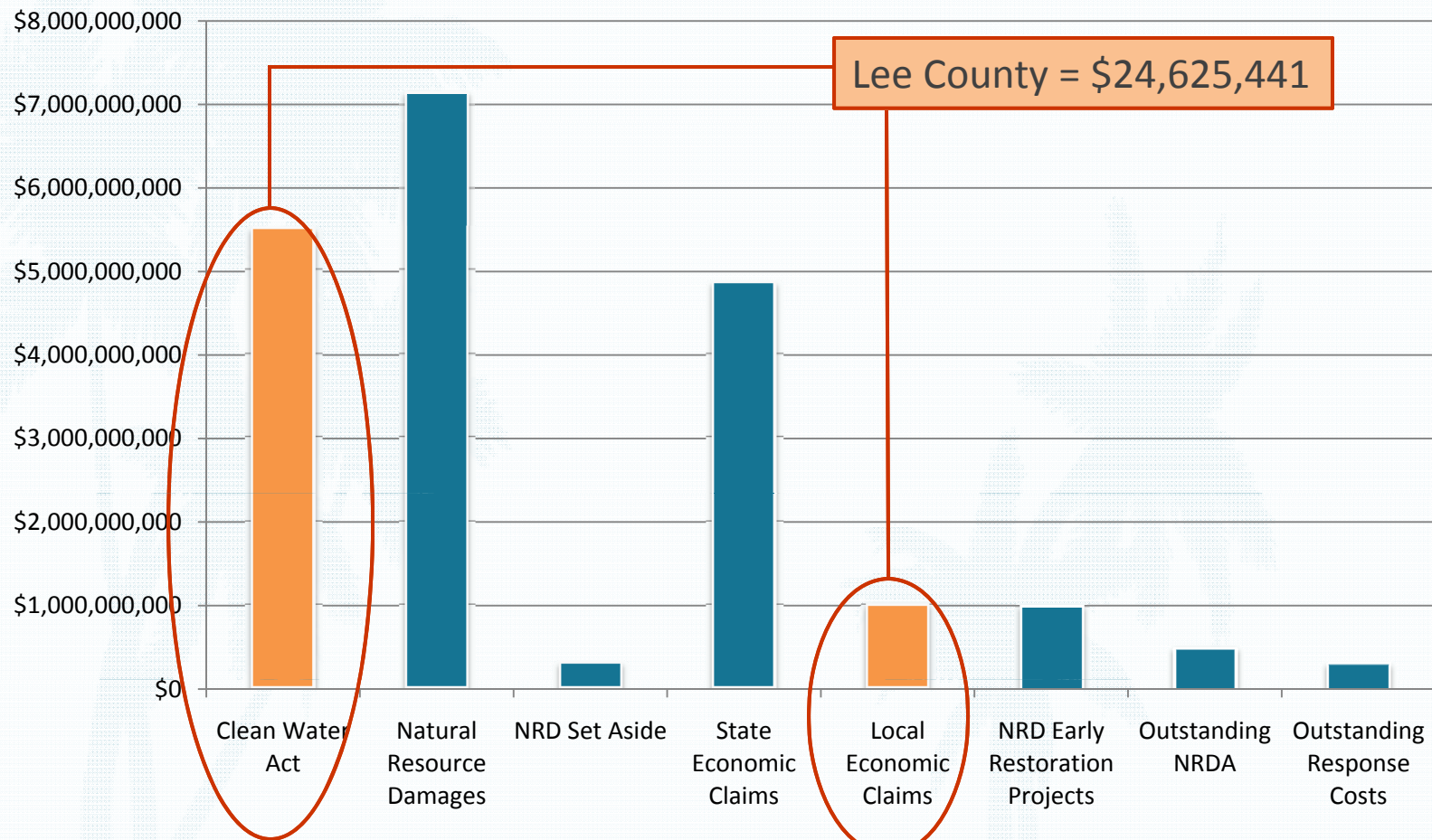
Flow of Oil Spill Funds in Florida

Resolution of Criminal, Civil, Administrative & Natural Resource Claims



*There may be other civil and administrative penalties. The CWA penalties are the focus of this chart.
 **This version updated 2/4/15.

Total BPXP Settlement: \$20.332B



Overview

**Direct Component
(Advisory Committee)
\$8 Million**

**State Expenditure Plan
(Gulf Consortium)
\$12.4 Million**

**Eligible uses include programs, projects
and activities that restore and protect
the environment and economy of the
Gulf Coast region**

**Economic Damages
(Legal Settlement)
\$4.2 Million**

General Fund

BoCC Direction

1

Solicitation of “Direct Component” Projects

- \$8,008,000 over 15 Years
- RESTORE Act Advisory Committee Recommendations
- BOCC Approves Projects (Multi-Year Implementation Plan)

2

Prioritization of “State Expenditure Plan” Submissions

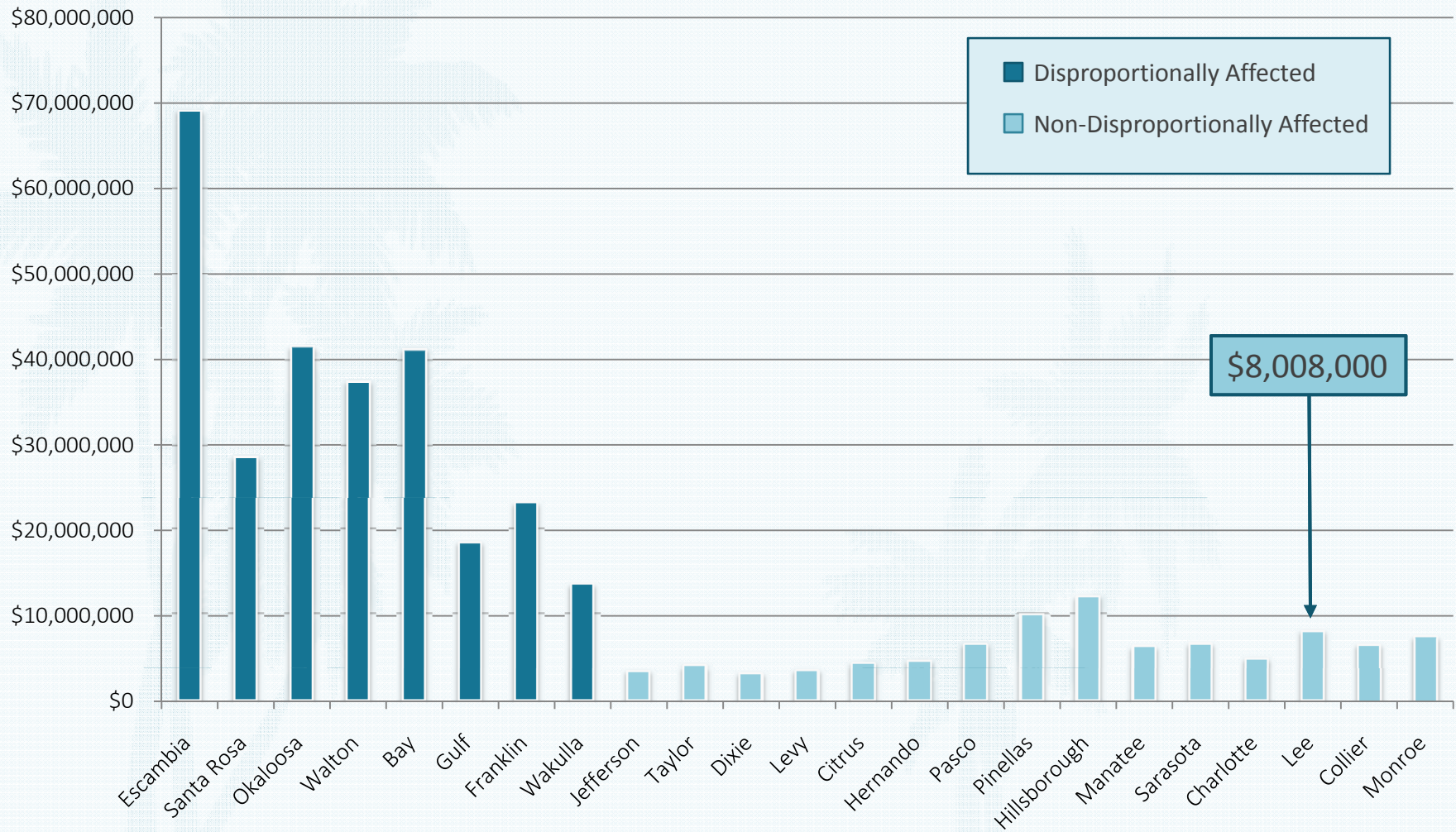
- \$12,434,783 over 15 Years
- Gulf Consortium Creates State Expenditure Plan
 - BOCC Submits Projects for Inclusion in SEP

3

Use of Lee County’s Economic Damages Settlement

- \$4,182,685 in General Fund
- Compensation for County’s Diminished Tax Revenues

Florida Direct Component



Note: Includes Transocean + BPXP settlements

Source: Erin Deady

Direct Component

**Lee County = \$8,008,000
Over 15 Years**

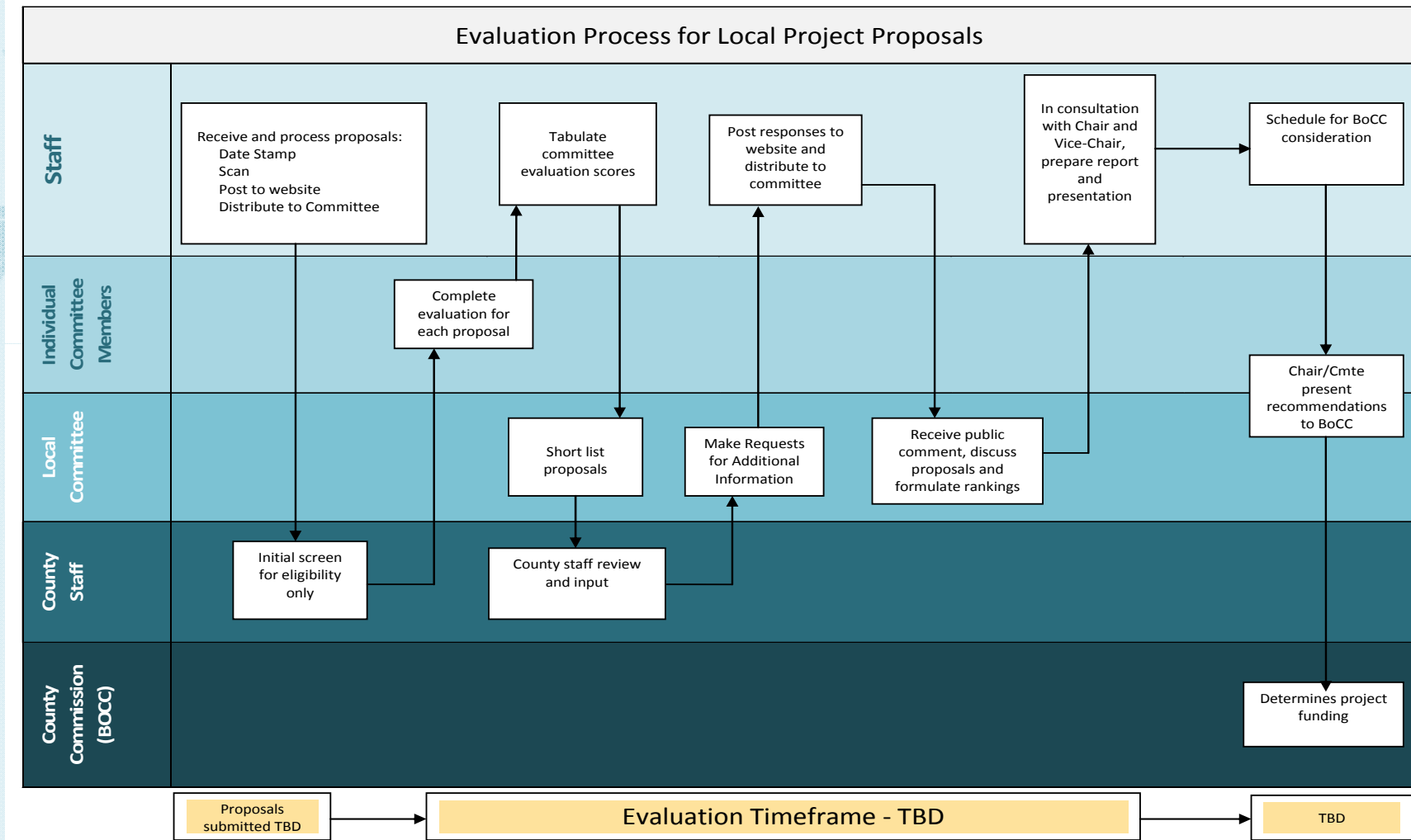
Current Balance = \$1,253,333

Lee County RESTORE Act Advisory Committee:

1. Bonita Springs
2. Cape Coral
3. Estero
4. Fort Myers
5. Fort Myers Beach
6. Sanibel
- 7– 11. At-Large members with:
Environmental, Coastal
Resources, Marine, Finance, Grants,
Tourism or Economic Development

Committee's Proposed Evaluation Criteria Emphasize Water Quality Projects

Lee County "Direct Component" Process



State Expenditure Plan

- **23 Gulf Consortium Member Counties**
- **Each County Allocated \$12.4mm for Projects**
 - **BP will pay fines over 15 years**
 - **When will \$\$ be available for projects?**
- **BOCC Submits Projects**
- **Gulf Consortium Creates SEP**
- **Lots of Unsettled Questions Regarding Mechanics**

Economic Damages

Lee County Settlement:
\$4,182,658.22
(General Fund)

Capital Improvement Program needs

**Phase II Total Maximum Daily Load
Mandate: Reduce Total Nitrogen by
additional 50,000 lbs. annually**

Tourism/Economic Development

Other?

Discussion

1

Solicitation of “Direct Component” Projects

- \$8,008,000 over 15 Years
- \$1,253,333 Available this Year
- Advisory Committee Process & Criteria

2

Prioritization of “State Expenditure Plan” Submissions

- \$12,434,783 over 15 Years
- BOCC is Member of Gulf Consortium

3

Use of Lee County’s Economic Damages Settlement

- \$4,183,685 in General Fund
- Many potential lawful uses