

# **PORT AUTHORITY BUDGET SCHEDULES**

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FISCAL YEAR 2016/2017**

ALL FUNDS SUMMARY	FY 14/15 ACTUALS	FY 15/16 AMENDED BUDGET	FY 16/17 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<b>APPROPRIATIONS</b>					
41200 - Airport Operating	\$122,027,186	\$114,956,434	\$119,433,092	\$ 4,476,658	3.89%
41201 - Self-Insurance Fund	201,070	202,371	202,054	(317)	-0.16%
41203 - Page Field Operating	12,855,702	18,339,766	18,644,512	304,746	1.66%
41206 - Port Authority Donation Police K9	268,996	150,000	140,000	(10,000)	-6.67%
41210 - Reserve and Replacement Fund	502,326	507,081	506,320	(761)	-0.15%
41231 - LCPA Discretionary	37,880,725	48,545,000	46,232,933	(2,312,067)	-4.76%
41234 - RSW Construction	66,586,411	84,340,051	84,974,014	633,963	0.75%
41238 - Page Field Construction	2,901,996	10,681,237	21,517,607	10,836,370	101.45%
41250 - Passenger Facility Charge	16,964,153	18,198,587	18,734,170	535,583	2.94%
41251 - PFC Capital Fund	38,966,811	23,914,757	24,442,824	528,067	2.21%
41255 - Rental Car Facility Charge	2,437,298	558,234	562,508	4,274	0.77%
41262 - Page Field Debt Service	3,050,590	0	0	0	0.00%
41271 - Debt Service Reserves	26,254,798	26,641,652	26,350,440	(291,212)	-1.09%
41272 - Revenue Refunding Bonds 2005	39,367,995	0	0	0	0.00%
41273 - Revenue Refunding Bonds 2010	24,361,152	13,547,062	13,542,498	(4,564)	-0.03%
41274 - BOA PFC Loan 2010	6,561,116	0	0	0	0.00%
41275 - Revenue Refunding Bonds 2011	14,369,098	9,522,914	9,522,493	(421)	0.00%
41276 - Revenue Refunding Bonds 2015	38,057,117	1,910,000	1,818,791	(91,209)	-4.78%
41290 - Rebate Fund	0	10,095	10,097	2	0.02%
Sub Total	453,614,540	372,025,241	386,634,353	14,609,112	3.93%
(Less: Transfers)	(137,430,785)	(80,186,589)	(89,654,002)	(9,467,413)	11.81%
<b>TOTAL APPROPRIATIONS</b>	<b>\$316,183,755</b>	<b>\$291,838,652</b>	<b>\$296,980,351</b>	<b>\$5,141,699</b>	<b>1.76%</b>
<b>OPERATING</b>					
Operating Expenditures	\$66,584,559	\$75,112,376	\$79,217,040	\$4,104,664	5.46%
Participating Airline Rebates	3,882,709	4,627,139	4,886,596	259,457	5.61%
Subtotal Operating	70,467,268	79,739,515	84,103,636	4,364,121	5.47%
<b>CAPITAL</b>					
Capital Construction	16,631,634	59,136,521	59,486,167	349,646	0.59%
<b>DEBT SERVICE</b>					
Arbitrage Rebate	0	10,000	10,000	0	0.00%
Misc. Financial Services	357,061	1,530	1,560	30	1.96%
Principal Payment	18,482,000	9,750,000	10,230,000	480,000	4.92%
Interest Payment	15,577,144	15,083,369	14,455,557	(627,812)	-4.16%
Debt Service Reserves	41,812,604	26,310,220	26,099,648	(210,572)	-0.80%
Subtotal Debt Service	76,228,809	51,155,119	50,796,765	(358,354)	-0.70%
Airport Reserves	152,856,044	101,807,495	102,593,782	786,287	0.77%
<b>TOTAL ALL FUNDS</b>	<b>\$316,183,755</b>	<b>\$291,838,652</b>	<b>\$296,980,351</b>	<b>\$5,141,699</b>	<b>1.76%</b>

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FISCAL YEAR 2016/2017**

FUND 41200 SUMMARY	FY 14/15 ACTUALS	FY 15/16 AMENDED BUDGET	FY 16/17 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<b><u>REVENUES</u></b>					
Revenues - RSW	\$87,140,222	\$90,009,327	\$94,265,691	\$ 4,256,364	4.73%
Interfund Transfers	5,242,817	10,999,685	11,190,233	190,548	1.73%
Fund Balance	29,644,147	13,947,421	13,977,168	29,747	0.21%
<b>Total Revenues</b>	<b>\$122,027,186</b>	<b>\$114,956,434</b>	<b>\$119,433,092</b>	<b>\$4,476,658</b>	<b>3.89%</b>
<b><u>OPERATING EXPENSES</u></b>					
Executive	147,769	208,943	206,814	(2,129)	-1.02%
Administration	5,035,170	5,789,149	6,038,478	249,329	4.31%
Development	1,158,085	1,497,862	1,528,280	30,418	2.03%
Aviation	21,537,409	23,430,669	24,903,186	1,472,517	6.28%
Capital	726,689	632,400	855,698	223,298	35.31%
<b>Sub Total</b>	<b>28,605,122</b>	<b>31,559,023</b>	<b>33,532,456</b>	<b>1,973,433</b>	<b>6.25%</b>
<b><u>PERSONNEL EXPENSES</u></b>					
Executive	521,977	544,159	566,607	22,448	4.13%
Administration	5,515,344	6,080,717	6,624,701	543,984	8.95%
Development	2,232,953	2,456,675	2,604,561	147,886	6.02%
Aviation	19,929,608	21,729,146	22,551,178	822,032	3.78%
<b>Sub Total</b>	<b>28,199,882</b>	<b>30,810,697</b>	<b>32,347,047</b>	<b>1,536,350</b>	<b>4.99%</b>
<b><u>NON FEE RELATED EXPENSES</u></b>					
Airline Rebates/Revenue Sharing	3,882,709	4,627,139	4,886,596	259,457	5.61%
Interfund Transfers	31,833,310	32,429,037	32,197,117	(231,920)	-0.72%
<b>Sub Total</b>	<b>35,716,019</b>	<b>37,056,176</b>	<b>37,083,713</b>	<b>27,537</b>	<b>0.07%</b>
<b>TOTAL OPERATING</b>	<b>92,521,023</b>	<b>99,425,896</b>	<b>102,963,216</b>	<b>3,537,320</b>	<b>3.56%</b>
Fund 412 Reserves	29,506,163	15,530,536	16,469,876	939,340	6.05%
<b>TOTAL APPROPRIATIONS</b>	<b>\$122,027,186</b>	<b>\$114,956,434</b>	<b>\$119,433,092</b>	<b>\$4,476,658</b>	<b>3.89%</b>

**LEE COUNTY PORT AUTHORITY**  
**Summary Cover Sheet - Other Funds**  
**Fiscal Year 2016 - 2017**

**Fund 41201 - Self Insurance Fund**

This fund was established to maintain money to cover the deductibles on the Airports' liability insurance policies and to maintain stability of costs during periods of price instability.

**Fund 41203 – Page Field Operating**

Oversee all aspects of Page Field. Includes: general aviation activities, fueling and customer service, maintenance of airfield, landside, and structures, maintaining revenue and expense budgets. Maintain compliance with governmental agencies for the operation of the Airport. Provide communication between Airport users, the community and the staff.

**Fund 41206 – LCPA Donation Police K-9**

This fund was established by a donation of approximately \$300,000 to benefit the Canine Detection Program and will be used to cover operating and equipment necessary to support the program.

**Fund 41210 – Reserve and Replacement Fund**

This fund was established pursuant to the Amended and Restated Airline Use Agreement effective October 1, 1998. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating).

**Fund 41231 – LCPA Discretionary Fund (Capital)**

This fund was established to account for RSW construction projects, land acquisitions and all related funding sources. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating).

**Fund 41234 – RSW Construction (Capital)**

This fund was established to account for future RSW construction projects and all related funding sources. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating).

**Fund 41238 – Page Field Construction Fund (Capital)**

This fund was established to account for all FMY construction projects, land acquisitions and all related funding sources. Investment Income earned within this fund will remain within this fund.

### **Fund 41250 - Passenger Facility Charge**

On August 31, 1992 the Lee County Port Authority was granted permission from the FAA to impose a Passenger Facility Charge of \$3.00 per enplanement at Southwest Florida International Airport. Effective November 1, 2003 the PFC collection level was increased to \$4.50. These funds may only be used on approved projects as determined by the Federal Aviation Administration. The revenues in this fund are transferred to pay debt service on the Bank of America (BOA) PFC Loan 2010 fund 41274, and all remaining revenues are transferred to the PFC Capital Fund (41251). Since the closing of fund 41274, revenues are transferred to the PFC Capital Fund (41251).

### **Fund 41251 - PFC Capital Fund (Capital)**

This fund is required by the PFC Revenue and Refunding Bonds, Series 1998 Bond resolution to account for PFC's received in excess of debt service. These funds may be used on approved projects as determined by the Federal Aviation Administration. Interest earned on this fund remains in this fund.

### **Fund 41255 – Customer Facility Charge**

This fund was established to account for a \$1.00 per day charge applicable to all airport rental car contracts. The funds collected are transferred to Fund 41200 at the end of each fiscal year. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating). The total collection authorized was \$36.8 million. This amount was achieved in fiscal year 2015. These fees are no longer being collected.

### **Fund 41262 – Page Field Debt Service**

This fund was established to meet the requirements of the \$10,000,000 Line Of Credit. Interest is paid monthly and the principal is paid semi-annually. This fund was closed in fiscal year 2015.

### **Fund 41271 – Debt Service Reserve Requirements**

This fund was established to account for the Airport's 2000 Series A, 2002 Refunding Bonds, and 2005 Revenue Refunding Bonds. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating). Interest earned in excess of the arbitrage limit is transferred to the fund 41290 (Rebate Fund).

### **Fund 41272 – Revenue Refunding Bonds - 2005**

This fund was established to meet the debt service requirements of the Revenue Refunding Bonds Series 2005. Proceeds were used to refund the outstanding Airport Revenue Bonds Series 2000B. Interest is payable semi-annually on April 1 and October 1. Principal is payable annually October 1. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating). This fund has been closed as a result of the establishment of fund 41276 – Revenue Refunding Bonds 2015, which refunded the outstanding balance in this fund in fiscal year 2015.

**Fund 41273 – Revenue Refunding Bonds – 2010**

This fund was established to meet the debt service requirements of the Revenue Refunding Bonds Series 2010. Proceeds were used to partially refund the outstanding Airport Debt Service Fund 2000 A. Interest is payable semi-annually on April 1 and October 1. Principal is payable annually October 1. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating).

**Fund 41274 – Bank of America (BOA) PFC Loan 2010**

This fund was established to refund the Airport's outstanding Passenger Facility Charge Revenue and Refunding Bonds Series 1998. The debt service requirements were transferred from the PFC Revenue Fund (41250). This fund was closed in fiscal year 2015.

**Fund 41275 – Revenue Refunding Bonds – 2011**

This fund was established to meet the debt service requirements of the Revenue Refunding Bonds Series 2011. Proceeds were used to refund the outstanding Airport Debt Service Fund 2000 A. Interest is payable semi-annually on April 1 and October 1. Principal is payable annually October 1. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating).

**Fund 41276 – Revenue Refunding Bonds - 2015**

This fund was established to meet the debt service requirements of the Revenue Refunding Bonds Series 2015. Proceeds were used to refund the outstanding fund 41272 - Revenue Refunding Bonds Series 2005. Interest is payable semi-annually on April 1 and October 1. Principal is payable annually October 1. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating).

**Fund 41290 – Arbitrage Rebate Fund**

This fund was established to collect any excess interest earned by the Investment Bonds which was over the arbitrage limit. This is per I.R.S. requirements.

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41201  
FISCAL YEAR 2016/2017**

<b>SELF INSURANCE FUND CLERK GC5890141201</b>	<b>FY 14/15 ACTUALS</b>	<b>FY 15/16 APPROVED BUDGET</b>	<b>FY 16/17 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b>REVENUES</b>					
361100-0000 Investment Income	\$ 465	\$ 2,371	\$ 2,054	\$ (317)	-13.37%
421000-0000 Fund Balance	200,605	200,000	200,000	0	0.00%
<b>TOTAL REVENUES</b>	<b><u>\$ 201,070</u></b>	<b><u>\$ 202,371</u></b>	<b><u>\$ 202,054</u></b>	<b><u>\$ (317)</u></b>	<b><u>-0.16%</u></b>
<b>APPROPRIATIONS</b>					
9110 Interfund Transfer	465	2,371	2,054	(317)	-13.37%
9940 Reserves	200,605	200,000	200,000	0	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 201,070</u></b>	<b><u>\$ 202,371</u></b>	<b><u>\$ 202,054</u></b>	<b><u>\$ (317)</u></b>	<b><u>-0.16%</u></b>

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET FUND 41203  
FISCAL YEAR 2016/2017**

<b>PAGE FIELD OPERATING FUND 41203 SUMMARY</b>	<b>FY 14/15 ACTUALS</b>	<b>FY 15/16 APPROVED BUDGET</b>	<b>FY 16/17 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b><u>Revenues</u></b>					
Page Field Operating	\$8,563,654	\$9,155,724	\$9,200,256	\$ 44,532	0.49%
Page Field Non-Departmental	66,833	750,000	750,000	0	0.00%
Interfund Transfers	0	2,500,000	2,500,000	0	0.00%
Fund Balance	4,225,215	5,934,042	6,194,256	260,214	4.39%
<b>Total Revenues</b>	<b><u>\$ 12,855,702</u></b>	<b><u>\$ 18,339,766</u></b>	<b><u>\$ 18,644,512</u></b>	<b><u>\$ 304,746</u></b>	<b><u>1.66%</u></b>
<b><u>Expenses</u></b>					
Page Field Operating	8,500,532	9,538,406	9,546,314	7,908	0.08%
Page Field Non-Departmental	184,468	831,963	748,413	(83,550)	-10.04%
Interfund Transfers	1,551,886	3,500,000	3,750,000	250,000	7.14%
Reserves	2,618,816	4,469,397	4,599,785	130,388	2.92%
<b>Total Expenses</b>	<b><u>\$ 12,855,702</u></b>	<b><u>\$ 18,339,766</u></b>	<b><u>\$ 18,644,512</u></b>	<b><u>\$ 304,746</u></b>	<b><u>1.66%</u></b>



**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41206  
FISCAL YEAR 2016/2017**

<b>PA DONATION POLICE K9 CLERK PD5420141206</b>	<b>FY 14/15 ACTUALS</b>	<b>FY 15/16 APPROVED BUDGET</b>	<b>FY 16/17 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b>REVENUES</b>					
361100-0000 Investment Income	\$ 417	\$ 713	\$ 751	\$ 38	5.33%
421000-0000 Fund Balance	268,579	149,287	139,249	(10,038)	-6.72%
<b>TOTAL REVENUES</b>	<b><u>\$ 268,996</u></b>	<b><u>\$ 150,000</u></b>	<b><u>\$ 140,000</u></b>	<b><u>\$ (10,000)</u></b>	<b><u>-6.67%</u></b>
<b>APPROPRIATIONS</b>					
5280 Minor Equipment	0	100,000	100,000	0	0.00%
6410 Furniture & Equipment	0	50,000	40,000	(10,000)	-20.00%
6430 Vehicles Rolling Stock	119,340	0	0	0	0.00%
9901 Reserves	149,656	0	0	0	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 268,996</u></b>	<b><u>\$ 150,000</u></b>	<b><u>\$ 140,000</u></b>	<b><u>\$ (10,000)</u></b>	<b><u>-6.67%</u></b>

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41210  
FISCAL YEAR 2016/2017**

<b>RESERVE &amp; REPLACEMENT FUND CLERK GC5810141210</b>	<b>FY 14/15 ACTUALS</b>	<b>FY 15/16 APPROVED BUDGET</b>	<b>FY 16/17 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b>REVENUES</b>					
361100-0000 Investment Income	\$ 1,162	\$ 7,081	\$ 6,320	\$ (761)	-10.75%
421000-0000 Fund Balance	501,164	500,000	500,000	0	0.00%
<b>TOTAL REVENUES</b>	<u>\$ 502,326</u>	<u>\$ 507,081</u>	<u>\$ 506,320</u>	<u>\$ (761)</u>	<u>-0.15%</u>
<b>APPROPRIATIONS</b>					
9110 Interfund Transfers	1,162	107,081	106,320	(761)	-0.71%
9940 Reserves	501,164	400,000	400,000	0	0.00%
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 502,326</u>	<u>\$ 507,081</u>	<u>\$ 506,320</u>	<u>\$ (761)</u>	<u>-0.15%</u>

LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41231  
FISCAL YEAR 2016/2017

LCPA DISCRETIONARY FUND CLERK VB5131541231	FY 14/15 ACTUALS	FY 15/16 APPROVED BUDGET	FY 16/17 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<b>REVENUES</b>					
361100-0000 Investment Income	\$ 72,450	\$ 286,622	\$ 269,904	\$ (16,718)	-5.83%
334410-0001 Federal Grant	0	2,000,000	2,000,000	0	0.00%
334410-9401 State Grant - RSW ARFF Vehicle	182,500	0	0	0	0.00%
334410-9401 State Grant - Airside Pavement Rehab	0	0	191,322	191,322	100.00%
334410-9401 State Grant - Midfield Apron Design	209,255	4,599,514	1,948,635	(2,650,879)	-57.63%
369900-902015 JAG Program	9,500	0	0	0	0.00%
389400-900015 FAC Grant - Interns	3,520	4,000	4,000	0	0.00%
389400-900016 SEC-AAAE Internship Grant	2,416	2,500	2,500	0	0.00%
381000-9412 Interfund Transfer	7,238,495	18,959,967	16,885,139	(2,074,828)	-10.94%
421000-0000 Fund Balance	30,162,589	22,692,397	24,931,433	2,239,036	9.87%
<b>TOTAL REVENUES</b>	<b>\$ 37,880,725</b>	<b>\$ 48,545,000</b>	<b>\$ 46,232,933</b>	<b>\$ (2,312,067)</b>	<b>-4.76%</b>
<b>APPROPRIATIONS</b>					
3140 Architect and Engin. Serv	48,043	75,000	65,525	(9,475)	-12.63%
3190 Other Professional Services	431,694	500,000	420,000	(80,000)	-16.00%
3460 Data Processing	552,438	475,000	405,000	(70,000)	-14.74%
3490 Other Contracted Services	0	500,000	325,000	(175,000)	-35.00%
4810 Promotional Advertising and Expenses	125,476	1,225,000	2,175,000	950,000	77.55%
5280 Minor Equipment	0	5,000	4,150	(850)	-17.00%
5290 Other Supplies	2,032	0	0	0	0.00%
6310 Improvements Other Than Buildings	0	750,000	700,000	(50,000)	-6.67%
6410 Furniture Equipment	7,468	300,000	225,000	(75,000)	-25.00%
6430 Vehicles Rolling Stock	586,296	1,544,736	0	(1,544,736)	-100.00%
6510 Professional Svcs	0	11,175,000	6,189,000	(4,986,000)	-44.62%
6540 Improvement Construction	0	2,500,000	1,250,000	(1,250,000)	-50.00%
6542 Miscellaneous Expense	0	150,000	125,000	(25,000)	-16.67%
9110 Interfund Transfer	3,425,480	6,500,000	13,160,000	6,660,000	102.46%
9940 Reserves for Cash Balance	32,701,798	22,845,264	21,189,258	(1,656,006)	-7.25%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 37,880,725</b>	<b>\$ 48,545,000</b>	<b>\$ 46,232,933</b>	<b>\$ (2,312,067)</b>	<b>-4.76%</b>

LEE COUNTY PORT AUTHORITY  
 PROPOSED BUDGET  
 FUND 41234  
 FISCAL YEAR 2016/2017

RSW CONSTRUCTION CLERK WB5422841234	FY 14/15 ACTUALS	FY 15/16 APPROVED BUDGET	FY 16/17 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<b>REVENUES</b>					
389100-9000 Interest	\$ 122,969	\$ 451,051	\$ 422,630	\$ (28,421)	-6.30%
331410-2013 Federal Grant - Passenger Entitlements FIDS	677,488	225,029	0	(225,029)	0.00%
334410-2013 Federal Grant - Passenger Entitlements PA system	0	750,000	0	(750,000)	0.00%
331410-2013 Federal Grant - Airfield Signage	89,420	371,232	136,597	(234,635)	-63.20%
331410-2014 TSA BHS Improvements	0	500,000	0	(500,000)	0.00%
331410-2015 TSA Security Cameras	2,526,375	336,983	636,548	299,565	88.90%
331410-2707 TSA Checked Baggage	2,989,306	0	2,637,901	2,637,901	100.00%
334410-9407 State Grant - Parallel Runway	754,712	1,027,041	5,288,506	4,261,465	414.93%
334410-2702 State Grant - RW Design and Construction	2,590,297	3,370,314	0	(3,370,314)	-100.00%
334410-9408 State Grant - Design and Construction ATCT	769,346	753,305	0	(753,305)	-100.00%
334410-9405 State Grant - RSW North Property Utilities	58,175	0	0	0	0.00%
334410-9406 State Grant - Terminal Access Road	89,162	84,382	1,445,521	1,361,139	1613.07%
334410-9401 State Grant - Midfield Apron Expansion-Design	187,234	0	0	0	0.00%
334410-9411 State Grant - Public Adress System Upgrade	10,199	125,000	125,000	0	0.00%
334410-9412 State Grant - Airfield Signage Replacement	4,881	42,061	42,061	0	0.00%
334410-9413 State Grant - Airside Pavement Rehab	5,000	0	261,883	261,883	100.00%
381000-0000 Interfund Transfer	2,207,878	3,750,000	7,988,506	4,238,506	113.03%
421000-0000 Fund Balance	53,503,969	72,553,653	65,988,861	(6,564,792)	-9.05%
<b>TOTAL REVENUES</b>	<b>\$ 66,586,411</b>	<b>\$ 84,340,051</b>	<b>\$ 84,974,014</b>	<b>\$ 633,963</b>	<b>0.75%</b>
<b>APPROPRIATIONS</b>					
6510 Professional Services	4,867,463	8,402,844	7,995,689	(407,155)	-4.85%
6511 Permits, Licenses & Other Fees	0	25,000	25,000	0	0.00%
6530 Building Construction	0	636,855	600,589	(36,266)	-5.69%
6531 Building Renovation	0	1,268,250	1,145,589	(122,661)	-9.67%
6540 Improvement Construction	9,547,732	23,001,873	20,966,887	(2,034,986)	-8.85%
6542 Miscellaneous Expense	8,824	500,000	475,000	(25,000)	-5.00%
9110 Interfund Transfer	122,969	2,451,051	2,422,630	(28,421)	-1.16%
9940 Reserves	52,039,423	48,054,178	51,342,630	3,288,452	6.84%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 66,586,411</b>	<b>\$ 84,340,051</b>	<b>\$ 84,974,014</b>	<b>\$ 633,963</b>	<b>0.75%</b>

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41238  
FISCAL YEAR 2016/2017**

<b>PAGE FIELD CONSTRUCTION CLERK VM5131841238</b>	<b>FY 14/15 ACTUALS</b>	<b>FY 15/16 APPROVED BUDGET</b>	<b>FY 16/17 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b>REVENUES</b>					
361100-0400 Interest	\$ 3,808	\$ 31,454	\$ 28,553	\$ (2,901)	-9.22%
334410-909409 State Grant - Runway Rehabilitation	95,611	105,800	479,195	373,395	352.93%
331410-902014 Federal Grant - Runway 5/23 Rehabilitation	691,991	399,200	0	(399,200)	-100.00%
331410-000000 Federal Grant - Entitlements	0	1,842,490	5,979,830	4,137,340	224.55%
381000-0000 Interfund Transfer	1,549,706	4,500,000	11,410,000	6,910,000	153.56%
421000-0000 Fund Balance	560,880	3,802,293	3,620,029	(182,264)	-4.79%
<b>TOTAL REVENUES</b>	<b><u>\$ 2,901,996</u></b>	<b><u>\$ 10,681,237</u></b>	<b><u>\$ 21,517,607</u></b>	<b><u>\$ 10,836,370</u></b>	<b><u>101.45%</u></b>
<b>APPROPRIATIONS</b>					
3140 Architect & Engineering Svc	0	76,500	70,250	(6,250)	-8.17%
3190 Other Professional Services	0	56,500	52,600	(3,900)	-6.90%
3490 Other Contracted Services	0	75,275	70,110	(5,165)	-6.86%
5280 Minor Equipment	0	65,975	63,589	(2,386)	-3.62%
6510 Professional Services	1,113,265	3,000,000	8,500,000	5,500,000	183.33%
6511 Permits, Licenses & Other Fees	0	50,000	50,000	0	0.00%
6530 Building Construction	0	2,500,000	7,990,000	5,490,000	219.60%
6531 Building Renovation	300,000	0	0	0	0.00%
6540 Improvement Construction	16,118	2,500,000	2,500,000	0	0.00%
9110 Interfund Transfer	0	1,000,000	1,000,000	0	0.00%
9940 Reserves	1,472,613	1,356,987	1,221,058	(135,929)	-10.02%
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 2,901,996</u></b>	<b><u>\$ 10,681,237</u></b>	<b><u>\$ 21,517,607</u></b>	<b><u>\$ 10,836,370</u></b>	<b><u>101.45%</u></b>

LEE COUNTY PORT AUTHORITY  
 PROPOSED BUDGET  
 FUND 41250  
 FISCAL YEAR 2016/2017

PASSENGER FACILITY CHARGE CLERK UE5420041250	FY 14/15 ACTUALS	FY 15/16 APPROVED BUDGET	FY 16/17 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<b>REVENUES</b>					
344100-9053 Passenger Facility Charge	\$ 16,251,245	\$ 18,175,072	\$ 18,713,069	\$ 537,997	2.96%
361100-0000 Investment Income	2,766	23,515	21,101	(2,414)	-10.27%
421000-0000 Fund Balance	710,142	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 16,964,153</b>	<b>\$ 18,198,587</b>	<b>\$ 18,734,170</b>	<b>\$ 535,583</b>	<b>2.94%</b>
<b>APPROPRIATIONS</b>					
9110 Interfund Transfer	15,958,475	17,702,244	18,231,981	529,737	2.99%
9940 Reserves	1,005,678	496,343	502,189	5,846	1.18%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 16,964,153</b>	<b>\$ 18,198,587</b>	<b>\$ 18,734,170</b>	<b>\$ 535,583</b>	<b>2.94%</b>

LEE COUNTY PORT AUTHORITY  
 PROPOSED BUDGET  
 FUND 41251  
 FISCAL YEAR 2016/2017

PASSENGER FACILITY CHARGE - CAPITAL FUND CLERK UE5120041251	FY 14/15 ACTUALS	FY 15/16 AMENDED BUDGET	FY 16/17 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<b>REVENUES</b>					
361100-0000 Investment Income	\$ 76,151	\$ 210,803	\$ 203,005	\$ (7,798)	-3.70%
381000-0000 Interfund Transfer	10,996,482	14,547,900	14,983,007	435,107	2.99%
421000-0000 Fund Balance	27,894,178	9,156,054	9,256,812	100,758	1.10%
<b>TOTAL REVENUES</b>	<b>\$ 38,966,811</b>	<b>\$ 23,914,757</b>	<b>\$ 24,442,824</b>	<b>\$ 528,067</b>	<b>2.21%</b>
<b>APPROPRIATIONS</b>					
9110 Interfund Transfer	6,859,570	15,459,967	17,773,838	2,313,871	14.97%
9940 Reserves	32,107,241	8,454,790	6,668,986	(1,785,804)	-21.12%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 38,966,811</b>	<b>\$ 23,914,757</b>	<b>\$ 24,442,824</b>	<b>\$ 528,067</b>	<b>2.21%</b>

LEE COUNTY PORT AUTHORITY  
 PROPOSED BUDGET  
 FUND 41255  
 FISCAL YEAR 2016/2017

RENTAL CAR FACILITY CHARGE CLERK UE5000041255	FY 14/15 ACTUALS	FY 15/16 APPROVED BUDGET	FY 16/17 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<b>REVENUES</b>					
344100-9068 Rental Car Facility Charge	\$ 2,238,512	\$0	\$0	\$0	0.00%
361100-0000 Investment Income	1,448	2,860	2,930	70	2.45%
421000-0000 Fund Balance	197,338	555,374	559,578	4,204	0.76%
<b>TOTAL REVENUES</b>	<b>\$ 2,437,298</b>	<b>\$ 558,234</b>	<b>\$ 562,508</b>	<b>\$ 4,274</b>	<b>0.77%</b>
<b>APPROPRIATIONS</b>					
9110 Interfund Transfer	1,884,411	558,234	562,508	4,274	0.77%
9940 Reserves	552,887	0	0	0	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 2,437,298</b>	<b>\$ 558,234</b>	<b>\$ 562,508</b>	<b>\$ 4,274</b>	<b>0.77%</b>



LEE COUNTY PORT AUTHORITY  
 PROPOSED BUDGET  
 FUND 41262  
 FISCAL YEAR 2016/2017

PAGE FIELD DEBT SERVICE CLERK GE542901262	FY 14/15 ACTUALS	FY 15/16 APPROVED BUDGET	FY 16/17 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<b>REVENUES</b>					
381000-0000 Interfund Transfer	\$ 3,050,590	\$0	\$0	\$0	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 3,050,590</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>APPROPRIATIONS</b>					
7110 Principal	3,042,000	0	0	0	0.00%
7210 Interest Payment	3,943	0	0	0	0.00%
8156-9110 Interfund Transfer	4,647	0	0	0	0.00%
8956-9940 Reserves for Cash Balance	0	0	0	0	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 3,050,590</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>

LEE COUNTY PORT AUTHORITY  
 PROPOSED BUDGET  
 FUND 41271  
 FISCAL YEAR 2016/2017

RESERVES 2000 SERIES CLERK GC5890141271	FY 14/15 ACTUALS	FY 15/16 APPROVED BUDGET	FY 16/17 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<b>REVENUES</b>					
361100-0000 Interest on Investment	\$ 51,311	\$ 415,665	\$ 390,180	\$ (25,485)	-6.13%
421000-0000 Fund Balance	26,203,487	26,225,987	25,960,260	(265,727)	-1.01%
<b>TOTAL REVENUES</b>	<u>\$ 26,254,798</u>	<u>\$ 26,641,652</u>	<u>\$ 26,350,440</u>	<u>(\$291,212)</u>	<u>-1.09%</u>
<b>APPROPRIATIONS</b>					
9110 Interfund Transfer	1,009,154	415,665	390,180	(25,485)	-6.13%
9940 Reserves for Cash Balance	25,245,644	26,225,987	25,960,260	(265,727)	-1.01%
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 26,254,798</u>	<u>\$ 26,641,652</u>	<u>\$ 26,350,440</u>	<u>(\$291,212)</u>	<u>-1.09%</u>

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41272  
FISCAL YEAR 2016/2017**

<b>REVENUE REFUNDING BONDS SERIES 2005 CLERK GE5429041272</b>	<b>FY 14/15 ACTUALS</b>	<b>FY 15/16 APPROVED BUDGET</b>	<b>FY 16/17 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b>REVENUES</b>					
361100-9000 Interest on Investment	\$ 534	\$0	\$0	\$0	0.00%
381000-9412 Interfund Transfer	39,317,392	0	0	0	0.00%
421000-0000 Fund Balance	50,069	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b><u>\$ 39,367,995</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>0.00%</u></b>
<b>APPROPRIATIONS</b>					
7110 Principal	50,000	0	0	0	0.00%
7210 Interest Payment	1,437,062	0	0	0	0.00%
7310 Debt Service Costs	333	0	0	0	0.00%
1929-9150 Interfund Transfer - Escrow	37,880,600	0	0	0	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 39,367,995</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>0.00%</u></b>

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41273  
FISCAL YEAR 2016/2017**

<b>REVENUE REFUNDING BONDS SERIES 2010 GE5429041273</b>	<b>FY 14/15 ACTUALS</b>	<b>FY 15/16 APPROVED BUDGET</b>	<b>FY 16/17 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b>REVENUES</b>					
361100-0000 Interest on Investment	\$ 10,692	\$ 44,744	\$ 41,925	\$ (2,819)	-6.30%
381000-0000 Interfund Transfer	13,490,393	13,502,318	13,500,573	(1,745)	-0.01%
421000-0000 Fund Balance	10,860,067	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b><u>\$ 24,361,152</u></b>	<b><u>\$ 13,547,062</u></b>	<b><u>\$ 13,542,498</u></b>	<b><u>\$ (4,564)</u></b>	<b><u>-0.03%</u></b>
<b>APPROPRIATIONS</b>					
7110 Principal	8,650,000	9,535,000	10,010,000	475,000	4.98%
7210 Interest	4,420,538	3,966,538	3,489,788	(476,750)	-12.02%
7310 Other Debt Service Costs	345	780	785	5	0.64%
9110 Interfund Transfer	0	44,744	41,925	(2,819)	-6.30%
9940 Reserves	11,290,269	0	0	0	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 24,361,152</u></b>	<b><u>\$ 13,547,062</u></b>	<b><u>\$ 13,542,498</u></b>	<b><u>\$ (4,564)</u></b>	<b><u>-0.03%</u></b>

LEE COUNTY PORT AUTHORITY  
 PROPOSED BUDGET  
 FUND 41274  
 FISCAL YEAR 2016/2017

DEBT SERVICE BOA PFC LOAN 2010 GE5428541274	FY 14/15 ACTUALS	FY 15/16 APPROVED BUDGET	FY 16/17 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<b>REVENUES</b>					
361100-0000 Interest on Investment	\$ 66	\$0	\$0	\$0	0.00%
381000-0000 Interfund Transfer	6,560,684	0	0	0	0.00%
421000-0000 Fund Balance	366	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 6,561,116</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>APPROPRIATIONS</b>					
7110 Principal	6,540,000	0	0	0	0.00%
7210 Interest	21,116	0	0	0	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 6,561,116</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>

LEE COUNTY PORT AUTHORITY  
 PROPOSED BUDGET  
 FUND 41275  
 FISCAL YEAR 2016/2017

REVENUE REFUNDING BONDS SERIES 2011 GE5429041275	FY 14/15 ACTUALS	FY 15/16 APPROVED BUDGET	FY 16/17 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<b>REVENUES</b>					
361100-0000 Interest on Investment	\$ 4,151	\$ 6,195	\$ 7,199	\$1,004	16.21%
381000-0000 Interfund Transfer	9,510,436	9,516,719	9,515,294	(1,425)	-0.01%
421000-0000 Fund Balance	4,854,511	0	0	0	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 14,369,098</b>	<b>\$ 9,522,914</b>	<b>\$ 9,522,493</b>	<b>(\$421)</b>	<b>0.00%</b>
<b>APPROPRIATIONS</b>					
7110 Principal	200,000	215,000	220,000	5,000	2.33%
7210 Interest	9,309,169	9,300,969	9,294,519	(6,450)	-0.07%
7310 Other Debt Service Costs	345	750	775	25	3.33%
9110 Interfund Transfer	0	6,195	7,199	1,004	16.21%
9940 Reserves	4,859,584	0	0	0	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 14,369,098</b>	<b>\$ 9,522,914</b>	<b>\$ 9,522,493</b>	<b>(\$421)</b>	<b>0.00%</b>

**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
FUND 41276  
FISCAL YEAR 2016/2017**

<b>REVENUE REFUNDING BONDS SERIES 2015 CLERK GE5429041276</b>	<b>FY 14/15 ACTUALS</b>	<b>FY 15/16 AMENDED BUDGET</b>	<b>FY 16/17 PROPOSED BUDGET</b>	<b>VARIANCE Over (Under)</b>	<b>PERCENT Over (Under)</b>
<b>REVENUES</b>					
361100-9000 Interest on Investment	\$ 140	\$ 10,000	\$ 8,250	\$ (1,750)	-17.50%
381000-9412 Interfund Transfer	385,316	1,900,000	1,671,250	(228,750)	-12.04%
389920-9001 Bond Proceeds	37,284,408	0	0	0	0.00%
421000-0000 Fund Balance	387,253	0	139,291	139,291	100.00%
<b>TOTAL REVENUES</b>	<b><u>\$ 38,057,117</u></b>	<b><u>\$ 1,910,000</u></b>	<b><u>\$ 1,818,791</u></b>	<b><u>\$ (91,209)</u></b>	<b><u>-4.78%</u></b>
<b>APPROPRIATIONS</b>					
6551 Issuance Cost - Bond Issuance	356,038	0	0	0	0.00%
7210 Interest Payment	385,316	1,815,862	1,671,250	(144,612)	-7.96%
9110 Interfund Transfer	36,898,656	10,000	8,250	(1,750)	-17.50%
9940 Reserves for Cash Balance	417,107	84,138	139,291	55,153	65.55%
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 38,057,117</u></b>	<b><u>\$ 1,910,000</u></b>	<b><u>\$ 1,818,791</u></b>	<b><u>\$ (91,209)</u></b>	<b><u>-4.78%</u></b>

LEE COUNTY PORT AUTHORITY  
 PROPOSED BUDGET  
 FUND 41290  
 FISCAL YEAR 2016/2017

ARBITRAGE REBATE FUND CLERK GC5890241290	FY 14/15 ACTUALS	FY 15/16 APPROVED BUDGET	FY 16/17 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<b>REVENUES</b>					
361100-0000 Interest on Investment .	\$0	\$ 95	\$ 97	\$ 2	2.11%
381000-0000 Interfund Transfer	0	10,000	10,000	0	0.00%
<b>TOTAL REVENUES</b>	<u>\$ -</u>	<u>\$ 10,095</u>	<u>\$ 10,097</u>	<u>\$ 2</u>	<u>0.02%</u>
<b>APPROPRIATIONS</b>					
4983 Arbitrage Rebates	0	10,000	10,000	0	0.00%
9940 Reserves for Cash Balance	0	95	97	2	2.11%
<b>TOTAL APPROPRIATIONS</b>	<u>\$ -</u>	<u>\$ 10,095</u>	<u>\$ 10,097</u>	<u>\$ 2</u>	<u>0.02%</u>



**LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
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ALL FUNDS SUMMARY	FY 14/15 ACTUALS	FY 15/16 FORECAST	FY 16/17 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<b>APPROPRIATIONS</b>					
41200 - Airport Operating	\$122,027,186	\$114,413,880	\$119,433,092	\$ 5,019,212	4.39%
41201 - Self-Insurance Fund	201,070	200,638	202,054	1,416	0.71%
41203 - Page Field Operating	12,855,702	16,560,482	18,644,512	2,084,030	12.58%
41206 - Port Authority Donation Police K9	268,996	139,227	140,000	773	0.56%
41210 - Reserve and Replacement Fund	502,326	505,243	506,320	1,077	0.21%
41231 - LCPA Discretionary	37,880,725	47,973,253	46,232,933	(1,740,320)	-3.63%
41234 - RSW Construction	66,586,411	77,908,532	84,974,014	7,065,482	9.07%
41238 - Page Field Construction	2,901,996	10,175,533	21,517,607	11,342,074	111.46%
41250 - Passenger Facility Charge	16,964,153	18,198,587	18,734,170	535,583	2.94%
41251 - PFC Capital Fund	38,966,811	23,908,071	24,442,824	534,753	2.24%
41255 - Rental Car Facility Charge	2,437,298	555,621	562,508	6,887	1.24%
41262 - Page Field Debt Service	3,050,590	0	0	0	0.00%
41271 - Debt Service Reserves	26,254,798	25,913,778	26,350,440	436,662	1.69%
41272 - Revenue Refunding Bonds 2005	39,367,995	0	0	0	0.00%
41273 - Revenue Refunding Bonds 2010	24,361,152	13,516,821	13,542,498	25,677	0.19%
41274 - BOA PFC Loan 2010	6,561,116	0	0	0	0.00%
41275 - Revenue Refunding Bonds 2011	14,369,098	9,522,907	9,522,493	(414)	0.00%
41276 - Revenue Refunding Bonds 2015	38,057,117	1,812,931	1,818,791	5,860	0.32%
41290 - Rebate Fund	0	0	10,097	10,097	100.00%
Sub Total	453,614,540	361,305,504	386,634,353	25,328,849	7.01%
(Less: Transfers)	(137,430,785)	(70,630,826)	(89,654,002)	(19,023,176)	26.93%
<b>TOTAL APPROPRIATIONS</b>	<b>\$316,183,755</b>	<b>\$290,674,678</b>	<b>\$296,980,351</b>	<b>\$6,305,673</b>	<b>2.17%</b>
<b>OPERATING</b>					
Operating Expenditures	\$66,584,559	\$74,434,287	\$79,217,040	\$4,782,753	6.43%
Participating Airline Rebates	3,882,709	4,107,518	4,886,596	779,078	18.97%
Subtotal Operating	70,467,268	78,541,805	84,103,636	5,561,832	7.08%
<b>CAPITAL</b>					
Capital Construction	16,631,634	36,838,068	59,486,167	22,648,099	61.48%
Subtotal Capital	16,631,634	36,838,068	59,486,167	22,648,099	61.48%
<b>DEBT SERVICE</b>					
Arbitrage Rebate	0	0	10,000	10,000	100.00%
Misc. Financial Services	357,061	650	1,560	910	140.00%
Principal Payment	18,482,000	9,750,000	10,230,000	480,000	4.92%
Interest Payment	15,577,144	14,938,757	14,455,557	(483,200)	-3.23%
Debt Service Reserves	41,812,604	25,724,100	26,099,648	375,548	1.46%
Subtotal Debt Service	76,228,809	50,413,507	50,796,765	383,258	.076%
Airport Reserves	152,856,044	124,881,298	102,593,782	(22,287,517)	-17.85%
<b>TOTAL ALL FUNDS</b>	<b>\$316,183,755</b>	<b>\$290,674,678</b>	<b>\$296,980,351</b>	<b>\$6,305,673</b>	<b>2.17%</b>

LEE COUNTY PORT AUTHORITY  
PROPOSED BUDGET  
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FUND 41200 SUMMARY	FY 14/15 ACTUALS	FY 15/16 FORECAST	FY 16/17 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<b><u>REVENUES</u></b>					
Revenues - RSW	\$87,140,222	\$94,937,634	\$94,265,691	\$ (671,943)	-0.71%
Interfund Transfers	5,242,817	7,506,395	11,190,233	3,683,838	49.08%
Fund Balance	29,644,147	11,969,851	13,977,168	2,007,317	16.77%
<b>Total Revenues</b>	<b>\$122,027,186</b>	<b>\$114,413,880</b>	<b>\$119,433,092</b>	<b>\$5,019,212</b>	<b>4.39%</b>
<b><u>OPERATING EXPENSES</u></b>					
Executive	147,769	189,418	206,814	17,396	9.18%
Administration	5,035,170	5,681,549	6,038,478	356,929	6.28%
Development	1,158,085	1,649,810	1,528,280	(121,530)	-7.37%
Aviation	21,537,409	23,564,888	24,903,186	1,338,298	5.68%
Capital	726,689	830,919	855,698	24,779	2.98%
<b>Sub Total</b>	<b>28,605,122</b>	<b>31,916,584</b>	<b>33,532,456</b>	<b>1,615,872</b>	<b>5.06%</b>
<b><u>PERSONNEL EXPENSES</u></b>					
Executive	521,977	529,378	566,607	37,229	7.03%
Administration	5,515,344	5,683,781	6,624,701	940,920	16.55%
Development	2,232,953	2,304,459	2,604,561	300,102	13.02%
Aviation	19,929,608	21,341,742	22,551,178	1,209,436	5.67%
<b>Sub Total</b>	<b>28,199,882</b>	<b>29,859,360</b>	<b>32,347,047</b>	<b>2,487,687</b>	<b>8.33%</b>
<b><u>NON FEE RELATED EXPENSES</u></b>					
Airline Rebates/Revenue Sharing	3,882,709	4,107,518	4,886,596	779,078	18.97%
Interfund Transfers	31,833,310	31,544,920	32,197,117	652,197	2.07%
<b>Sub Total</b>	<b>35,716,019</b>	<b>35,652,438</b>	<b>37,083,713</b>	<b>1,431,275</b>	<b>4.01%</b>
<b>TOTAL OPERATING</b>	<b>92,521,023</b>	<b>97,428,382</b>	<b>102,963,216</b>	<b>5,534,834</b>	<b>5.68%</b>
Fund 412 Reserves	29,506,163	16,985,498	16,469,876	(515,623)	-3.04%
<b>TOTAL APPROPRIATIONS</b>	<b>\$122,027,186</b>	<b>\$114,413,880</b>	<b>\$119,433,092</b>	<b>\$5,019,212</b>	<b>4.39%</b>