## HOUSING DEVELOPMENT PROGRAMS



## WHO'S ELIGIBLE?

- Housing Developers
- Municipalities
- Public Housing Authorities

FY 2023 Income Limit Category	Persons in Family							
	1	2	3	4	5	6	7	8
Income Limits (\$)	47,700	54,500	61,300	68,100	73,550	79,000	84,450	89,900

## WHAT ASSISTANCE IS AVAILABLE?

Acquisition and/or Rehabilitation of Multi-Family Housing

• Structures must have more than 5 units

**New Construction of Multi-Family Housing New Construction of Single Family Homes** 

## WHAT ARE THE TERMS?

A 20-year restrictive covenant will be placed on the property. Funds are provided as a grant as long as the property meets affordability requirements.

For Multi-Family Housing: At least 51% of the units must be occupied by residents who have an income at or below the HUD income limit.

For Single-Family Housing: All units must be sold or leased to residents who have an income at or below the HUD income limit.







FOR MORE INFORMATION:







