

**AGENDA ITEM REPORT**

DATE: December 6, 2022
DEPARTMENT: Human Resources
REQUESTER: Erin Hailstone
TITLE: Approve Contract Amendment for Employee Benefits - Medical Stop Loss

I. MOTION REQUESTED

A) Approve the Amendment No. 1 with Aetna Life Insurance Company, under Solicitation No. RFP210494CJV to add the Requested Price Increase of 5.60% to Aetna Life Insurance Company, for all line items listed in the attached tabsheet and amendment fee schedule.
 B) Grant the County Manager or designee the authority to approve the requested price increase, and execute all associated documents, as approved in the departments' annual adopted budgets, if doing so is in the best interest of Lee County.

II. ITEM SUMMARY

Approves a 5.60% price increase to Aetna Life Insurance Company, for the annual contract for Employee Benefits Medical Stop Loss through December 31, 2023. Total expenditures to provide these services during Fiscal Year 2021-2022 through 11/8/2022, were approximately \$2,430,780.

III. BACKGROUND AND IMPLICATIONS OF ACTION

- A) Board Action and Other History
 On December 7, 2021, the Board approved contract under Solicitation No. RFP210494CJV Medical Stop Loss Insurance Policy to Aetna Life Insurance Company. Contract was awarded to Aetna Life Insurance Company, for an initial term of one year with an option to renew for three additional years.
- B) Policy Issues
- C) BoCC Goals
- D) Analysis
- E) Options

IV. FINANCIAL INFORMATION

A)	Current year dollar amount of item:	See Comments below.
B)	Is this item approved in the current budget?	Yes
C)	Is this a revenue or expense item?	Expense
D)	Is this Discretionary or Mandatory?	Discretionary
E)	Will this item impact future budgets? If yes, please include reasons in III(D) above.	
F)	Fund: 57602 Group Medical Self-Ins (Aetna) Program: Risk Mgmt-Health Project: Account Strings: GC5133757602.503190	
G)	Fund Type?	Other: Group Medical Self-Ins
H)	Comments: FY2021-2022 approximately \$2,430,780	

V. RECOMMENDATION

Approve

VI. TIMING/IMPLEMENTATION

Effective 1/1/2023

VII. FOLLOW UP

ATTACHMENTS:

Description	Upload Date	Type
Approved Packet	11/8/2022	Backup Material
2023 Stop Loss Renewal Letter	11/8/2022	Backup Material
Firm Stop Loss Renewal	11/8/2022	Backup Material
Stop Loss Amendment	11/22/2022	Backup Material

REVIEWERS:

Department	Reviewer	Action	Date
Human Resources	Hailstone, Erin	Approved	11/22/2022 - 10:25 AM
Budget Services	Henkel, Anne	Approved	11/22/2022 - 10:53 AM
Budget Services	Winton, Peter	Approved	11/22/2022 - 1:11 PM
County Attorney	Fraser, Andrea	Approved	11/22/2022 - 2:30 PM
County Manager	Harner, David	Approved	11/29/2022 - 11:45 AM