CONTRACT SUMMARY INFORMATION

SUMMARY: Purchase is made in accordance with the Terms and

Conditions of Lee County Solicitation Number RFP170465LKD Medical Stop Loss Coverage

Solicitation No.: RFP170465LKD

Project Title: Medical Stop Loss Coverage

Procurement Analyst: Daniel Goggin Start Date: 01/01/2018

Expiration Date: 12/31/2020 **Renewed Twice**

Board Date: 12/05/2018

AIR No.: Human Resources-Consent #132

Term: Initial Term 1-year

Renewal Options: three one-year options (2019, 2020, 2021)

Address Book No.: 370409

Awarded Vendor: Aetna Life Insurance Company

Contact Person: Natalie Gonder-Jones

Phone No.: 860-273-0123 Fax No.: 860-273-3382

Cell Phone/Pager No.: (813) 951-5254 Natalie Gonder-Jones

Email Address: sternatM@aetna.com

Local Business Tax No.: N/A Local Vendor Preference Used: no

Award Amount or details: Employer paid at approx. \$1,931,461 annually - \$38.46/employee/month

(same as current rate)

Paid by Direct Vouchers, per Lynne Peterson

Notes:

MOTION REQUESTED

A. Award and Contract of Request for Proposal No. RFP170465LKD, Medical Stop Loss Policy, to Aetna Life Insurance Company, for a period of 1 year, beginning January 1, 2018.

B. Authorize staff to negotiate a Contract/Agreement with selected firm, Aetna Life Insurance Company, to provide Medical Stop Loss Policy.

C. Grant the Procurement Director the authority to renegotiate and execute renewals of this agreement, including price increases for up to three additional one-year periods, with County Administration approval, if doing so is in the best interest of Lee County. D. Procurement Management to add or delete work or services as needed and to execute any documents necessary for these changes. For example the increase or decrease of participants in which the premium would change.

E. Authorize the Chair to execute the contract documents upon approval of the negotiated agreements by Administration, County Attorney, and Human Recourse Director or acting representative.

Account String: GC5133757602.503190