

Request for Vendor Contract Update

Pursuant to the terms of your awarded vendor contract, all vendors must notify and receive approval from Region 4/OMNIA Partners, Public Sector when there is an update in the contract. No request will be officially approved without the prior authorization of Region 4. Region 4 reserves the right to accept or reject any request.

Lowe's Home Centers, LLC	hereby provides notice of the following update to
(Vendor Name)	
Contract number: 192006for	r MRO (Maintenace, Repair and Operations) on this date 1-5-2023 .
Instructions: Vendors must check all that may appl	ly and shall provide supporting documentation. Place your initials
	ndeed included. Request received without supporting documentation
will be returned. Be sure to sign prior to submitting	g your update for approval. This form is not intended for use if
there is a material change in operations, which ma	y adversely affect members, i.e. assignment, bankruptcy, change
of ownership, merger, etc. Please contact a member of the OMNIA Partners Contracting Team to request a "Notice	
of Material Change to Vendor Contract" form.	
☐ Authorized Distributors/Dealers	☐ Price Update
Addition	Supporting Documentation
Deletion	
Supporting Documentation	
_	☑ Discontinued Products/Services
✓ Products/Services	X Supporting Documentation
New Addition	
X Update Only	Lowe's will discontinue the key fob 7% discount on March 31, 2023
Supporting Documentation	
	☐ Other
	Supporting Documentation
Supporting Documentation	
Notes: Vendor may include other notes regarding the contract update here: (attach another page if necessary). Please see the attached page exlpaining the new offer and discontinuing the key fob POS discount.	
Submitted By: Lisa Minton	Approved Date 1.10.23
Title: National Compliance Manager	Denied Date N/A
Contact Number: 980-287-6417	DocuSigned by:
Email Address: Lisa.C.Minton@Lowes.com	
Email Address: Liou. C. Militon & Low Co. Com	Kobert Zingelmann



Lowe's is discontinuing the key fob POS discount and all references in the contract to key fob requirements and contract savings cards are deleted upon approval of this update. Lowe's will work with Omnia Partners and Region 4 ESC to notify all affected Public Agencies of the change. Annual tier rebates and requirements are listed below.

Lowe's would like to implement this change of going to annual rebate only on January 14, 2023. Key Fobs will be activated until March 31, 2023 to give agencies time to register their tender in Lowes.com. At the close of business on March 31st, the Key Fobs will be deactivated and will no longer allow the POS discount.

Annual Tier Rebate:

- \$10,000 \$24,999K = 2% rebate on all sales (less returns)
- \$25,000 \$49,999K = 4% rebate on all sales (less returns)
- \$50,000 plus = 7% rebate on all sales (less returns)

Discount:

- *5% in-store or online at Lowes.com when using Lowe's/LPS Business Account
- Volume Savings Program eligibility on orders over \$1,500 (in-store only)

Annual Rebate Payment:

- All tender must be registered in Lowes.com to track the sales and qualify for the annual rebate.
- Annual rebate will be paid out on or before March 1st of each year.
- Qualifying sales are tracked for the annual rebate from January 1st to December 31st.
- *5% off everyday for Lowe's Cardholders and LPS Purchase Cards:
 - For exclusions and further details for Lowe's Card, please review https://www.lowes.com/l/Credit/business-credit-center
 - For exclusions and further details for the LPS Purhcase Card, please review <u>https://www.lowesprosupply.com/lowespromshpurchasecard</u>