

Regards,

/s/

Marian H. Pace, CPPPO, CPPB
Procurement Manager

Agreement #R2017112/SVC-TIRES/1819 Tire Services for City's Fleet

LETTER OF UNDERSTANDING

I, MICHAEL DRUNFELL (Printed Name), an authorized agent for Earl W. Colvard Inc. d/b/a Boulevard Tire Center understand and agree to the following revisions identified below for the auto-renewal process for the above referenced Agreement:

Terms for Auto-Renewal: This Agreement will automatically renew for a 5 year period under the same terms and conditions and current pricing unless written notice of non-renewal is issued 90 calendar days prior to the expiration date by either the CITY or the CONTRACTOR/CONSULTANT. A renewal of this Agreement may not include any compensation for costs associated with the renewal. Renewals shall be contingent upon satisfactory performance evaluations by the CITY and subject to the availability of funds.

Company Name: Earl W. Colvard Inc. d/b/a Boulevard Tire Center

Signature: M Drunfell Date: 3/20/19
Printed Name: MICHAEL DRUNFELL Title: MAN OF OPERATIONS

Please return this executed form to: CPrice@CityofPuntaGordaFL.com