

ACTION REQUESTED/PURPOSE:

(A) Approve Project # EX140410 to allow for utilization via State of Florida Department of Financial Services Division of Treasury No. TR175, Merchant Services (Acceptance of Credit Cards, Charge Cards, and Other Electronic Payments) for Visa & Master Card, at the rates specified in the State of Florida Pricing Schedule, the Bank of America Merchant Pricing Schedule, and the Master Card and Visa Interchange Program Schedules. The term of the State of Florida Contract is five years in effect from 6/12/2013 to 6/11/2018.
 (B) Current fees are projected to reach \$750,000.00/year Countywide.
 (C) Authorize the Chair on behalf of the Board to execute and sign the attached Participation Agreement.
 (#20140393-PROCUREMENT MANAGEMENT)

FUNDING SOURCE:

Funding for these services will be available from the budgets of various countywide departments utilizing the contract.

WHAT ACTION ACCOMPLISHES:

Allows Lee County Departments to continue utilization of the State of Florida Department of Financial Services Division of Treasury Merchant Services contract effective 6/12/2013 to 6/11/2018 for acceptance of credit cards, charge cards and other electronic payments. The State of Florida has re-bid this service and awarded to Bank of America, N.A. The estimated annual fee is \$750,000.00. Funds will be available from the individual department or division's budget.

MANAGEMENT RECOMMENDATION: Approve

Departmental Category: Item #21

Meeting Date: 8/19/2014

Agenda:

Requirement/Purpose: (specify)

- Statute
- Ordinance
- Admin Code AC-4-1
- Other

Request Initiated

Commissioner:
Department: PROCUREMENT
 MANAGEMENT
Division: No Divisions
By: Robert Franceschini

Background:

County departments have been utilizing the State of Florida Contract with Bank of America for Merchant Services (acceptance of credit cards, charge cards, debit cards and other electronic payments). The State of Florida has re-bid this service and awarded to Bank of America under TR175. We are therefore requesting Board approval to continue utilizing the State of Florida Department of Financial Services Division of Treasury contract with Bank of America for continued Merchant Services for County Departments.

Funding for these services will be available from the budgets of various countywide departments.

Attachments:

- (1) Copy of State contract
- (2) Contract Cover Sheet
- (3) Pricing Schedule
- (4) Interchange Rate Schedule
- (5) Sample Participation Agreement, Bank of America, Bank of America Merchant Services Pricing, Visa & MasterCard Interchange Program Fees

11. Required Review:

<i>Robert Franceschini</i>	<i>Robert Franceschini</i>	<i>Thelma Davis</i>	<i>Dawn Perry-Lehnert</i>	<i>Peter Winton</i>	<i>Peter Winton</i>
PROCUREMENT MANAGEMENT	Purchasing	Budget Analyst	County Attorney	Budget Services	County Manager

12. Commission Action: