



Dear Valued Customer,

Due to the ever-increasing number of surcharges Hudson/HPC/Jacob Holtz is receiving from Global suppliers and freight companies, Hudson Lock, LLC will institute a 4% surcharge on each invoice starting 10/1/ 2021.

The excess surcharges Hudson Lock, LLC is receiving are as follows:

- 7-30% - Labor, Raw Material, Components and Finished Goods
- 5-7% - Freight - Includes Dock, Fuel, Transit fees, (Containers costs from China have gone from \$4000 to \$25,000 each this fiscal year).
- 3-5% - Packaging Materials

Unfortunately, Hudson Lock must pass on these increases on in order to provide sustainability to our supply chain and varied markets.

Sincerely,

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