



HOUSING RECOVERY OBJECTIVES & STRATEGIES

RECOVERY OBJECTIVES	Retain Workforce	Rehouse Displaced Households	Increase Overall Housing Stock
	Guide Redevelopment to Diversify Housing Stock Near Employment Centers	Increase Homeownership Opportunities for Low and Moderate Income Households	Create Renewal Financing Mechanisms to Fund Future Housing Needs

RECOVERY STRATEGIES

IMMEDIATE 1-3 MONTHS	<ul style="list-style-type: none"> FEMA Transitional Shelter Assistance (Hotels) Mortgage/Rent Assistance & Rapid Re-Housing Homebuyer Counseling & Down Payment Assistance Insurance Deductible Assistance Owner Occupied and Rental Rehab 	FUNDING SOURCES
		FEMA State Housing Initiatives Partnership (SHIP) Home Investment Partnership Community Development Block Grant (CDBG)
		ACTION ITEM Advocacy for expansion of Transitional Shelter Assistance to allow for use of vacation rentals
SHORT TERM 3-12 MONTHS	<ul style="list-style-type: none"> FEMA Direct Housing (Trailers/Rental Units) New Construction & Acquisition/Rehab (Rental and Owner Occupied) Explore options for increasing housing stock & resident retention Secure funding for development of affordable housing 	FUNDING SOURCES
		FEMA SHIP - Hurricane Housing Recovery Program Rental Recovery Loan Program
		ACTION ITEM Advocacy for timely allocation of Hurricane Housing Recovery & Rental Recovery program funding
LONG TERM 12-72 MONTHS	<ul style="list-style-type: none"> New Construction & Acquisition/Rehab (Rental and Owner Occupied) Voluntary By-Out Programs Economic Revitalization & Development Incentives Lease to Own Partnerships For-Profit Developer Resident Recapture Incentives 	FUNDING SOURCES
		SHIP – Hurricane Housing Recovery Program Home Investment Partnership CDBG—Disaster Recovery and Mitigation
		ACTION ITEM Advocacy for direct allocation of CDBG—Disaster Recovery and Mitigation funding to Lee County.