

Voluntary Life Insurance

Life insurance coverage can help your family meet daily expenses, maintain their standard of living, pay off debt, secure your children's education, and more in the event of your passing. Standard Insurance Company (The Standard) has developed this document to provide you with information about the elective coverage you may select through Lee County Board of County Commissioners.

Eligibility Requirements					
Policy Effective Date	• January 1, 2019				
Employee	 You must be an employee of Lee County Board of County Commissioners who retired under Lee County Board of County Commissioners' retirement program 				
	 Temporary and seasonal employees, full-time members of the armed forces, leased employees and independent contractors are not eligible 				
Premium	 You pay 100 percent of the premium for this coverage 				

Coverage Amount Guidelines

Your Voluntary Life coverage amount is \$5,000.

Note:

 All late applications (applying 31 days after becoming eligible) and reinstatements are subject to medical underwriting approval. Employees eligible but not insured under the prior life insurance plan are also subject to medical underwriting approval. To submit a medical history statement online, visit: <u>www.standard.com/mhs</u>.

Coverage Amount Needed

Your family has a unique set of circumstances and financial demands. To help you figure out the amount of Voluntary Life insurance you may need to protect your loved ones, The Standard has created a Life Insurance Needs Calculator found at: www.standard.com/lifeneeds.

Employee Coverage Effective Date

To become insured, you must satisfy the eligibility requirements listed above, receive medical underwriting approval (if applicable) and agree to pay premium.

Please contact your human resources representative for more information regarding these requirements that must be satisfied for your insurance to become effective.

Life Insurance Age Reductions

Under this plan, your coverage amount does not reduce by your age.

Life Insurance Features and Benefits

Please see your human resources representative for additional information about the features and benefits below.

- **Conversion** If your insurance ends or reduces, you may be eligible to convert your Voluntary Life insurance to an individual life insurance policy without submitting proof of good health.
- **Travel Assistance**¹ This service provides you and your dependents with access to appropriate medical care and other emergency services when traveling at least 100 miles from home or in foreign countries for up to 180 days. Travel Assistance also offers a range of professional, 24-hour medical, legal and trip assistance information and coordination services to help your travel go smoothly.

¹ Travel Assistance is not an insurance product in all states, except Oregon and Washington.

When Insurance Ends

Coverage ends automatically on the earliest of the following:

- · The last date the last period ends for which a premium was paid
- The date you cease to meet the eligibility requirements (coverage may continue for limited periods under certain circumstances)
- The date the group policy, or your employer's coverage under the group policy, terminates
- For each elective insurance coverage, the date that coverage terminates under the group policy

For more details on when insurance ends, contact your human resources representative.

Group Insurance Certificate

If coverage becomes effective, and you become insured, you will receive a group insurance certificate containing a detailed description of the insurance coverage including the definitions, exclusions, limitations, reductions and terminating events. The controlling provisions will be in the group policy. Neither the information presented in this summary nor the certificate modifies the group policy or the insurance coverage in any way.

Employee Rates

If you elect Voluntary Life insurance, your monthly rate for this plan is \$1.08 per \$1,000 of total coverage.

To calculate your premium:

1.	Amount Elected.	Line 1:	\$5,000
2.	Line 1 divided by \$1,000 = Line 2.	Line 2:	5
3.	Rate.	Line 3:	1.08
4.	Line 2 multiplied by Line 3 = Your monthly cost.	Line 4:	\$5.40



Standard Insurance Company

For more than 100 years we have been dedicated to our core purpose: to help people achieve financial wellbeing and peace of mind. We have earned a national reputation for quality products and superior service by always striving to do what is right for our customers.

Headquartered in Portland, Oregon, The Standard is a nationally recognized provider of group Disability, Life, Dental and Vision insurance and Individual Disability insurance. We provide insurance to more than 24,800 groups, covering over 8 million employees nationwide.* Our first group policy, written in 1951 and still in force today, stands as a testament to our commitment to building long-term relationships.

To learn more about products from The Standard, Contact your human resources department or visit us at **www.standard.com**.

* As of June 30, 2013, based on internal data developed by Standard Insurance Company.

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GP190-LIFE/S399, GP399-LIFE/TRUST, GP899-LIFE, GP190-LIFE/A997/S399