

**Lee County State Housing Initiatives Partnership (SHIP) Program**

HUD Released date 5/15/2023 - FHFC posted 5/15/2023

**Rental Strategies**

<b>2023 Income Limits Adjusted for Household Size</b>								
<b>% of Yearly Median Income</b>	<b>Number of Persons in Household</b>							
	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>
Extremely Low Income - 30% or below Maximum Household Income	\$17,900	\$20,450	\$24,860	\$30,000	\$35,140	\$40,280	\$45,420	\$50,560
Very Low Income - 50% or below Maximum Household Income	\$29,800	\$34,050	\$38,300	\$42,550	\$46,000	\$49,400	\$52,800	\$56,200
Low Income - 80% or below Maximum Household Income	\$47,700	\$54,500	\$61,300	\$68,100	\$73,550	\$79,000	\$84,450	\$89,900
Moderate Income - 120% or below Maximum Household Income	\$71,520	\$81,720	\$91,920	\$102,120	\$110,400	\$118,560	\$126,720	\$134,880
Workforce Income - 140% or below Maximum Household Income	\$83,440	\$95,340	\$107,240	\$119,140	\$128,800	\$138,320	\$147,840	\$157,360

MSA: Cape Coral-Fort Myers

**FY 2023 Yearly median income for a household with four persons: \$85,900**

<b>2023 Rent Limits per Number of Bedrooms in a Unit</b>						
<b>% of Yearly Median Income</b>	<b>Number of Bedrooms in Unit</b>					
	<b>0*</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>
Extremely Low Income - 30% or below Maximum Monthly Rent	\$447	\$479	\$621	\$814	\$1,007	\$1,199
Very Low Income - 50% or below Maximum Monthly Payment	\$745	\$798	\$957	\$1,106	\$1,235	\$1,362
Low Income - 80% or below Maximum Monthly Rent	\$1,192	\$1,277	\$1,532	\$1,770	\$1,975	\$2,179
Moderate Income - 120% or below Maximum Monthly Rent	\$1,788	\$1,915	\$2,298	\$2,656	\$2,964	\$3,270
Workforce Income - 140% or below Maximum Monthly Rent	\$2,086	\$2,234	\$2,681	\$3,099	\$3,458	\$3,815

MSA: Cape Coral-Fort Myers (Lee County)

\* Efficiencies include 0 bedroom units