

**Lee County State Housing Initiatives Partnership (SHIP) Program**

HUD Released date 3/31/2020 - FHFC posted 4/13/2020

**Rental Strategies**

<b>2020 Income Limits Adjusted for Household Size</b>								
<b>% of Yearly Median Income</b>	<b>Number of Persons in Household</b>							
	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>
Extremely Low Income - 30% or below Maximum Household Income	\$14,500	\$17,240	\$21,720	\$26,200	\$30,680	\$35,160	\$39,640	\$44,120
Very Low Income - 50% or below Maximum Household Income	\$24,150	\$27,600	\$31,050	\$34,450	\$37,250	\$40,000	\$42,750	\$45,500
Low Income - 80% or below Maximum Household Income	\$38,600	\$44,100	\$49,600	\$55,100	\$59,550	\$63,950	\$68,350	\$72,750
Moderate Income - 120% or below Maximum Household Income	\$57,960	\$66,240	\$74,520	\$82,680	\$89,400	\$96,000	\$102,600	\$109,200
Workforce Income - 140% or below Maximum Household Income	\$67,620	\$77,280	\$86,940	\$96,460	\$104,300	\$112,000	\$119,700	\$127,400

MSA: Cape Coral-Fort Myers

**FY 2020 Yearly median income for a household with four persons: \$68,700**

<b>2020 Rent Limits per Number of Bedrooms in a Unit</b>						
<b>% of Yearly Median Income</b>	<b>Number of Bedrooms in Unit</b>					
	<b>0*</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>
Extremely Low Income - 30% or below Maximum Monthly Rent	\$362	\$396	\$543	\$711	\$879	\$1,047
Very Low Income - 50% or below Maximum Monthly Payment	\$603	\$646	\$776	\$896	\$1,000	\$1,103
Low Income - 80% or below Maximum Monthly Rent	\$965	\$1,033	\$1,240	\$1,433	\$1,598	\$1,763
Moderate Income - 120% or below Maximum Monthly Rent	\$1,449	\$1,552	\$1,863	\$2,151	\$2,400	\$2,647
Workforce Income - 140% or below Maximum Monthly Rent	\$1,690	\$1,811	\$2,173	\$2,509	\$2,800	\$3,088

MSA: Cape Coral-Fort Myers (Lee County)

\* Efficiencies include 0 bedroom units