

Lee County State Housing Initiatives Partnership (SHIP) Program

HUD Released date 4/18/2022 - FHFC posted 4/27/2022

Homeownership Strategies

2022 Income Limits Adjusted for Household Size Maximum Monthly Housing Payment including PITI								
This form indicates household income limits and the maximum amount of that income - 30% that households should pay for monthly housing payments including PITI - principal, interest, taxes and insurance.								
% of Yearly Median Income	Number of Persons in Household							
	1	2	3	4	5	6	7	8
Extremely Low Income 30%	\$16,900	\$19,300	\$23,030	\$27,750	\$32,470	\$37,190	\$41,910	\$46,630
Maximum Monthly Payment	\$422.50	\$482.50	\$575.75	\$693.75	\$811.75	\$929.75	\$1,047.75	\$1,165.75
Very Low Income 50%	\$28,150	\$32,200	\$36,200	\$40,200	\$43,450	\$46,650	\$49,850	\$53,100
Maximum Monthly Payment	\$703.75	\$805.00	\$905.00	\$1,005.00	\$1,086.25	\$1,166.25	\$1,246.25	\$1,327.50
Low Income 80%	\$45,050	\$51,450	\$57,900	\$64,300	\$69,450	\$74,600	\$79,750	\$84,900
Maximum Monthly Payment	\$1,126.25	\$1,286.25	\$1,447.50	\$1,607.50	\$1,736.25	\$1,865.00	\$1,993.75	\$86,520.00
Moderate Income 120%	\$67,560	\$77,280	\$86,880	\$96,480	\$104,280	\$111,960	\$119,640	\$127,440
Maximum Monthly Payment	\$1,689.00	\$1,932.00	\$2,172.00	\$2,412.00	\$2,607.00	\$2,799.00	\$2,991.00	\$3,186.00
Workforce Income 140%	\$78,820	\$90,160	\$101,360	\$112,560	\$121,680	\$130,620	\$139,580	\$148,680
Maximum Monthly Payment	\$1,970.50	\$2,254.00	\$2,534.00	\$2,814.00	\$3,042.00	\$3,265.50	\$3,489.50	\$3,717.00

MSA: Cape Coral-Fort Myers

FY 2022 Yearly median income for a household with four persons: \$83,200

Maximum Price of a New or Existing House: \$349,526