

**TABLE 3(b)**  
**LEE COUNTY SCHOOL DISTRICT CAPITAL PLAN, 2023-2027**

<b>ESTIMATED REVENUE</b>	<u>Actual</u>						
Current Revenue	<u>21/22</u>	<u>22/23</u>	<u>23/24</u>	<u>24/25</u>	<u>25/26</u>	<u>26/27</u>	<u>FIVE YEAR TOTAL</u>
Taxes	150,524,279	192,842,612	212,127,000	226,976,000	238,325,000	250,241,000	1,120,511,612
Sales Tax	115,530,518	108,631,948	111,890,906	111,913,284	114,711,116	118,152,449	565,299,703
Impact Fees	35,591,196	34,605,000	39,796,000	41,786,000	43,875,000	45,191,000	205,253,000
CO & DS	3,554,405	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	8,000,000
PECO Maintenance	0	0	0	0	0	0	0
Charter Schools Revenue	6,450,051	6,975,000	7,533,000	8,136,000	8,787,000	9,490,000	40,921,000
Safety & Security State Grant	1,313,419	0	0	0	0	0	0
Misc.	599,904	466,000	482,000	499,000	516,000	531,000	2,494,000
Interest	<u>687,384</u>	<u>851,000</u>	<u>999,000</u>	<u>1,086,000</u>	<u>1,352,000</u>	<u>1,212,000</u>	<u>5,500,000</u>
Current Revenue sub-total	314,251,157	345,971,560	374,427,906	391,996,284	409,166,116	426,417,449	1,947,979,315
Additional Revenue							
Fund Balance - Unallocated	304,574,082	393,814,200	406,488,398	454,434,377	621,462,010	517,730,197	393,814,200
<b>DEBT PROCEEDS</b>							
Certificate of Participation (COPs)	<u>0</u>	<u>228,482,195</u>	<u>217,306,728</u>	<u>447,000,000</u>	<u>125,000,000</u>	<u>0</u>	<u>1,017,788,923</u>
<b>TOTAL ESTIMATED REVENUE</b>	<b>618,825,239</b>	<b>968,267,956</b>	<b>998,223,032</b>	<b>1,293,430,661</b>	<b>1,155,628,126</b>	<b>944,147,646</b>	<b>3,359,582,439</b>
<b>APPROPRIATIONS</b>							
EAST ZONE CONSTRUCTION PROJECTS	36,236,017	127,546,996	165,095,712	278,444,884	177,500,000	0	748,587,592
SOUTH ZONE CONSTRUCTION PROJECTS	2,015,870	60,133,976	38,205,751	34,500,000	34,500,000	0	167,339,727
WEST ZONE CONSTRUCTION PROJECTS	0	11,300,000	12,500,000	19,800,000	60,000,000	60,000,000	163,600,000
MAJOR MAINTENANCE REPAIRS/RENOVATIONS	51,168,616	163,191,452	132,908,583	98,643,833	100,894,583	86,544,833	582,183,284
TECHNOLOGY	33,843,518	43,583,142	18,415,000	25,090,000	37,255,000	32,295,000	156,638,142
EQUIPMENT/BUSES	9,059,390	23,177,451	15,600,000	15,675,000	15,750,000	15,850,000	86,052,451
CHARTER SCHOOLS	110,348	0	10,606,350	11,348,800	11,916,250	12,512,050	46,383,450
TRANSFERS	22,450,051	<u>22,975,000</u>	23,533,000	24,136,000	24,787,000	25,490,000	120,921,000
BANK FEES	4,368	0	0	0	0	0	0
DEBT SERVICE	<u>70,122,860</u>	<u>109,871,540</u>	<u>126,924,259</u>	<u>164,330,134</u>	<u>175,295,096</u>	<u>165,477,069</u>	<u>741,898,098</u>
<b>TOTAL APPROPRIATIONS</b>	<b>225,011,038</b>	<b>561,779,558</b>	<b>543,788,655</b>	<b>671,968,651</b>	<b>637,897,929</b>	<b>398,168,952</b>	<b>2,813,603,745</b>
ALLOCATED FUND BAL CARRYFORWARD							
CARRYFORWARD/RESERVE FUTURE PROJECT**	<u>393,814,200</u>	<u>406,488,398</u>	<u>454,434,377</u>	<u>621,462,010</u>	<u>517,730,197</u>	<u>545,978,694</u>	<u>545,978,694</u>
ADJUSTMENTS TO FUND BALANCE							18.41%
TOTAL APPROPRIATIONS AND RESERVES	618,825,239	968,267,956	998,223,032	1,293,430,661	1,155,628,126	944,147,646	3,359,582,439

\*\*Is not an indication of available funding due to restrictions applicable to various sources of capital funding.

**TABLE 3(b)**  
**LEE COUNTY SCHOOL DISTRICT CAPITAL PLAN, 2023-2027**

**SCHOOL PROJECTS**

Prj #	PROJECT	STUDENT SEATS	21/22	22/23	23/24	24/25	25/26	26/27	Five Year Total
<b>A. EAST ZONE CONSTRUCTION PROJECTS</b>									
	LAND EAST ZONE SCHOOLS		7,160,008	4,500,000	4,000,000				8,500,000
7257	AMANECER ELEMENTARY (J)	1,034	3,106,389	53,461,720					53,461,720
7066	EAST ZONE PK-8 INNOVATION SCHOOL	1,200	61,703	4,938,297	42,500,000	42,500,000			89,938,297
7254	EAST MIDDLE MM	1,345	5,607,535	27,800					27,800
7258	MM ADDITION (LAMS)		420,405	7,429,296					7,429,296
	EAST MIDDLE		0	5,000,000	42,500,000	42,500,000			90,000,000
	EAST MIDDLE	1,345			5,000,000	45,000,000	45,000,000		95,000,000
7046	GATEWAY HIGH (MMM)	2,200	6,123,868	131,143					131,143
	* EAST HIGH	1,900			5,000,000	57,500,000	57,500,000		120,000,000
	EAST HIGH				5,000,000	57,500,000	57,500,000		120,000,000
7255	RIVERDALE HIGH REMODEL		698,343	32,150,829	32,150,828				64,301,657
2310	JAMES STEPHENS PRE-K REMODEL		11,740						0
	G WEAVER HIPPS PRE-K CENTER			8,000,000	8,000,000				16,000,000
	VARSITY LAKES SIDEWALK/BUS ACCESS			1,843,706					1,843,706
7169	VPAA REMODEL		13,046,027	10,064,205	15,944,884	15,944,884			41,953,973
	EAST TECHNICAL CENTER**				5,000,000	17,500,000	17,500,000		40,000,000
	<b>SUB-TOTAL EAST ZONE PROJECTS</b>		<b>36,236,017</b>	<b>127,546,996</b>	<b>165,095,712</b>	<b>278,444,884</b>	<b>177,500,000</b>	<b>0</b>	<b>748,587,592</b>
*** East Technical School is estimated at a total cost of \$100M, This plan assumes that \$60M of the cost will come from outside sources.									
<b>B. SOUTH ZONE CONSTRUCTION PROJECTS</b>									
7068	FRANKLIN PARK ELEMENTARY REBUILD		588,497	32,205,752	32,205,751				64,411,503
	CYPRESS LAKE MIDDLE REBUILD		0		6,000,000	34,500,000	34,500,000		75,000,000
	BONITA ELEMENTARY REMODEL		0	6,000,000					6,000,000
7067	SOUTH K-8 AAAA	1,600	840,442	4,657,658					4,657,658
	SOUTH ELEMENTARY								0
7256	FORT MYERS TECH REMODEL		586,931	17,270,566					17,270,566
	<b>SUB-TOTAL SOUTH ZONE PROJECTS</b>		<b>2,015,870</b>	<b>60,133,976</b>	<b>38,205,751</b>	<b>34,500,000</b>	<b>34,500,000</b>	<b>0</b>	<b>167,339,727</b>
<b>C. WEST ZONE CONSTRUCTION PROJECTS</b>									
	WEST ZONE LAND PURCHASES				6,000,000				6,000,000
	WEST ELEMENTARY								0
	WEST MIDDLE								0
	WEST HIGH					5,000,000	60,000,000	60,000,000	125,000,000
	WEST HIGH ADDITION			5,000,000	6,500,000	6,500,000			18,000,000
	CAPE CORAL TECH ADDITION			6,300,000		8,300,000			14,600,000
	<b>SUB-TOTAL - WEST ZONE PROJECTS</b>		<b>0</b>	<b>11,300,000</b>	<b>12,500,000</b>	<b>19,800,000</b>	<b>60,000,000</b>	<b>60,000,000</b>	<b>163,600,000</b>
<b>TOTAL - SCHOOL CONSTRUCTION PROJECTS</b>			<b>38,251,887</b>	<b>198,980,972</b>	<b>215,801,463</b>	<b>332,744,884</b>	<b>272,000,000</b>	<b>60,000,000</b>	<b>1,079,527,319</b>

**TABLE 3(b)**  
**LEE COUNTY SCHOOL DISTRICT CAPITAL PLAN, 2023-2027**

Pj # PROJECT	21/22	22/23	23/24	24/25	25/26	26/27	Total
<b>D. SMALL CAPITAL PROJECTS</b>							
7182 PORTABLES	677,314	1,329,007	324,208	324,208	324,208	324,208	2,625,839
7142 COUNTYWIDE HVAC	4,000,157	5,831,439	5,145,000	5,145,000	5,145,000	5,145,000	26,411,439
7189 SCHOOL IMPROVEMENTS MAINTENANCE PROJECTS	32,335,762	125,543,643	107,226,500	85,070,250	88,010,500	73,598,250	479,449,143
7064 SAFETY TO LIFE	1,911,750	2,915,000	2,900,000	2,900,000	2,900,000	2,900,000	14,515,000
7188 SCHOOL IMPROVEMENTS CONSTRUCTION PROJECTS	1,029,954	10,591,135	9,125,000	125,000	125,000	125,000	20,091,135
9105 SAFETY	40,135	826,804	557,875	57,875	57,875	57,875	1,558,304
9110 FACILITY DEV & PROG SVCS	5,249	370,001	22,000	22,500	23,000	23,500	461,001
9144 SECURITY	10,948,775	12,403,743	5,322,000	2,622,000	1,872,000	1,872,000	24,091,743
9240 TRANSPORTATION	0	1,190,309	0	0	0	0	1,190,309
9113 PLANNING	108,377	136,352	100,000	100,000	100,000	100,000	536,352
7007 BAND UNIFORMS	111,143	176,201	115,000	115,000	115,000	115,000	636,201
SMALL CIP PROJECTS	0	250,000	250,000	250,000	250,000	250,000	1,250,000
<b>E. CAPITALIZED PERSONNEL</b>							
7995 INFORMATION TECH SUPPORT	0	84,954	116,000	122,000	128,000	134,000	584,954
7999 FACILITIES PROJECT MGMT/PLANNING/TECH SUPPORT	0	1,542,864	1,705,000	1,790,000	1,844,000	1,900,000	8,781,864
<b>TOTAL OTHER CAPITAL PROJECTS</b>	<b>51,168,616</b>	<b>163,191,452</b>	<b>132,908,583</b>	<b>98,643,833</b>	<b>100,894,583</b>	<b>86,544,833</b>	<b>582,183,284</b>
<b>F. TECHNOLOGY</b>							
2282 ATLAS REFRESH	7,260,632	12,089,716	200,000	200,000	9,000,000	10,000,000	31,489,716
9132 TECH EQUIPMENT/SOFTWARE	26,582,887	31,493,427	18,215,000	24,890,000	28,255,000	22,295,000	125,148,427
<b>TOTAL - TECHNOLOGY</b>	<b>33,843,518</b>	<b>43,583,142</b>	<b>18,415,000</b>	<b>25,090,000</b>	<b>37,255,000</b>	<b>32,295,000</b>	<b>156,638,142</b>
<b>G. EQUIPMENT AND BUSES</b>							
7145 SCHOOL EQUIPMENT	1,279,529	4,297,217	2,450,000	2,525,000	2,600,000	2,700,000	14,572,217
7146 DEPARTMENT EQUIPMENT	6,731	2,050,275	2,000,000	2,000,000	2,000,000	2,000,000	10,050,275
7149 FURNITURE ROTATION	521,442	1,869,334	1,000,000	1,000,000	1,000,000	1,000,000	5,869,334
6817 BUILDING SERVICES	149,914	150,000	150,000	150,000	150,000	150,000	750,000
7192 PURCHASE OF BUSES	7,101,774	14,810,625	10,000,000	10,000,000	10,000,000	10,000,000	54,810,625
<b>TOTAL - EQUIPMENT/BUSES</b>	<b>9,059,390</b>	<b>23,177,451</b>	<b>15,600,000</b>	<b>15,675,000</b>	<b>15,750,000</b>	<b>15,850,000</b>	<b>86,052,451</b>
<b>H. CHARTER SCHOOLS</b>							
CHARTER SCHOOLS - TAX REVENUE	0	0	10,606,350	11,348,800	11,916,250	12,512,050	46,383,450
CHARTER SCHOOLS - SAFETY GRANT	110,348	0	0	0	0	0	0
<b>TOTAL CHARTER SCHOOLS</b>	<b>110,348</b>	<b>0</b>	<b>10,606,350</b>	<b>11,348,800</b>	<b>11,916,250</b>	<b>12,512,050</b>	<b>46,383,450</b>

**TABLE 3(b)**  
**LEE COUNTY SCHOOL DISTRICT CAPITAL PLAN, 2023-2027**

Prj # PROJECT	21/22	22/23	23/24	24/25	25/26	26/27	Total
<b>I. TRANSFERS</b>							
9600 TRANSFER FOR CHARTER SCHOOLS - PECO	6,450,051	6,975,000	7,533,000	8,136,000	8,787,000	9,490,000	<b>40,921,000</b>
9600 TRANSFER FOR MAINTENANCE	16,000,000	16,000,000	16,000,000	16,000,000	16,000,000	16,000,000	<b>80,000,000</b>
<b>TOTAL TRANSFERS</b>	<b>22,450,051</b>	<b>22,975,000</b>	<b>23,533,000</b>	<b>24,136,000</b>	<b>24,787,000</b>	<b>25,490,000</b>	<b>120,921,000</b>
<b>BANK FEES</b>	4,368						<b>0</b>
<b>J. DEBT SERVICE</b>							
29900 FY11 QSCB	744,798	2,028,819	2,023,819	2,023,819	2,023,819	0	<b>8,100,276</b>
29501 FY12B COPs	23,312,642	6,755,938	0	0	0	0	<b>6,755,938</b>
29301 FY13 COPs	248,619	4,566,530	0	0	0	0	<b>4,566,530</b>
29302 FY14A COPs	4,482,953	4,491,913	4,557,663	4,633,913	8,305,713	23,393,113	<b>45,382,315</b>
29201 FY14B COPs	7,794,507	7,796,000	7,840,750	7,937,000	7,696,500	0	<b>31,270,250</b>
29500 FY16A COPs	3,795,254	3,797,000	3,794,000	3,794,850	3,792,600	3,791,200	<b>18,969,650</b>
29401 FY17A COPs	1,618,748	12,144,762	18,423,747	18,653,080	15,188,878	0	<b>64,410,467</b>
29502 FY17B COPs	3,826,348	3,829,888	7,880,780	7,878,972	7,878,336	7,883,756	<b>35,351,732</b>
29802 FY19 COPs - Gateway High (MMM)	12,041,539	12,038,271	12,034,104	12,038,539	12,037,838	12,035,738	<b>60,184,490</b>
29802 FY19 COPs - Lehigh High Addition	857,438	858,979	855,896	856,211	856,162	856,012	<b>4,283,260</b>
29601 FY20 COPs - Middle School MM	7,018,980	7,021,250	7,013,500	7,013,750	7,015,250	7,017,250	<b>35,081,000</b>
<b>FY23 COPS (Sales Tax 6 yr repayment)</b>	0	44,500,000	44,500,000	44,500,000	44,500,000	44,500,000	<b>222,500,000</b>
<b>FY24 COPS (20 yr repayment)</b>	0		18,000,000	18,000,000	18,000,000	18,000,000	<b>72,000,000</b>
<b>FY25 COPS (20 yr repayment)</b>				37,000,000	37,000,000	37,000,000	<b>111,000,000</b>
<b>FY26 COPS (20 yr repayment)</b>	0				11,000,000	11,000,000	<b>22,000,000</b>
Fund 29701 FY12 FP&L Lease Agreement	168,758	42,190	0	0	0		<b>42,190</b>
29702 FY17 Bus Loan	4,212,274	0	0	0	0		<b>0</b>
<b>TRANSFER TO DEBT SERVICE</b>	<b>70,122,860</b>	<b>109,871,540</b>	<b>126,924,259</b>	<b>164,330,134</b>	<b>175,295,096</b>	<b>165,477,069</b>	<b>741,898,098</b>
Value of 50% Mill	75,262,139	96,421,306	106,063,500	113,488,000	119,162,500	125,120,500	
Debt Service as % of 50% mill	36.3%	18.3%	35.4%	66.0%	72.1%	60.8%	
Statutory Debt Limit (75%)	112,893,209	144,631,959	159,095,250	170,232,000	178,743,750	187,680,750	
Debt Service as % of 75% mill	24.2%	12.2%	23.6%	44.0%	48.0%	40.5%	

The debt service limits are based solely on debt to be reimbursed from Capital Outlay Millage and does not include debt paid from any other source such as Sales Tax or Impact Fees.