

**Lee County Board Of County Commissioners
Agenda Item Summary**

Blue Sheet No. 20060831

1. ACTION REQUESTED/PURPOSE: Approve a budget transfer and resolution from the Conservation 2020 project # 208800 to the Babcock Acquisition project #208803 in the amount of \$15,561,442 and amend the FY 05-06 CIP accordingly for the purpose of purchasing 5,620.4 acres of the Babcock Ranch in Lee County. Authorize payment of all costs and fees to close, and authorize the Chairwoman or Vice-Chairman and County Staff to execute all additional documentation and take all actions as necessary to perfect the Contract for sale and purchase of the specified portion of the Babcock property.

2. WHAT ACTION ACCOMPLISHES: Purchase of environmentally sensitive land.

3. MANAGEMENT RECOMMENDATION: Approve budget transfer and resolution for the purchase of Lee County portion of the Babcock Ranch.

AIB

4. Departmental Category:		5. Meeting Date: June 27, 2006
6. Agenda: <input type="checkbox"/> Consent <input checked="" type="checkbox"/> Administrative <input type="checkbox"/> Appeals <input type="checkbox"/> Public <input type="checkbox"/> Walk-On	7. Requirement/Purpose: (specify)	
	<input type="checkbox"/> Statute	
	<input type="checkbox"/> Ordinance	
	<input type="checkbox"/> Admin. Code	
	<input type="checkbox"/> Other	
		8. Request Initiated: Commissioner _____ Department <u>CEA</u> County Manager/ County Attorney Division _____ By: <u>Donald Stilwell/David Owen</u>

9. Background:
 On November 16, 2004, the Board approved a portion of the Conservation 2020 millage to be dedicated to the purchase of the Lee County portion of the Babcock Ranch. In the current FY 05-06, the Babcock sub fund project budget is \$26,438,558. The transfer of funds of \$15,561,442 from the Conservation 2020 primary fund will provide the additional funds necessary to purchase the Babcock property for a not to exceed amount of \$42,000,000 (including closing costs). With the approval of the transfer, the Conservation 2020 project will be reduced by \$15,561.442 in FY 05-06, but pending Board approval of the millage for the next year, the fund will be reimbursed during the FY 06-07 budget cycle.

On November 29, 2005 the County entered into a Purchase and Sale Agreement with the several agencies of the State and Kitson & Partners for acquisition of the Babcock Ranch. On May 23, 2006 the Board approved the first amendment to agreement for sale and purchase of the Babcock Ranch.

This bluesheet approves the budget transfers necessary to facilitate the closing of the property on July 25, 2006.

10. Review for Scheduling:

Department Director	Purchasing or Contracts	Human Resources	Other	County Attorney	Budget Services				County Manager/P.W. Director
					Analyst	Risk	Grants	Mgr.	
				<i>[Signature]</i> 6/14/06	<i>[Signature]</i> 6-15-06	<i>[Signature]</i> 6/14/06	<i>[Signature]</i> 6/14/06	<i>[Signature]</i> 6/16	<i>[Signature]</i> 6-14-06

11. Commission Action:

- Approved
- Deferred
- Denied
- Other

RECEIVED BY COUNTY ADMIN:
6-14-06 3:30 -MP.
 COUNTY ADMIN FORWARDED TO:
6/14/06
9AM

Rec. by CoAtty
 Date: 6/14/06
 Time: 2:35pm
 Forwarded To:
Budge
6/14/06 2:40pm

RESOLUTION

Amending the Babcock Ranch Acquisition Fund #30108 Budget to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2005-2006.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend the Babcock Ranch Acquisition Fund #30108 budget for \$15,561,442 of unanticipated revenue from a sub-fund transfer and an appropriation of a like amount for other contracted services and;

WHEREAS, the Babcock Ranch Acquisition Fund #30108 budget shall be amended to include the following amounts, which were previously not included.

ESTIMATED REVENUES

Prior Total:		\$26,438,558
Additions		
GC5810130108.381900.930103	Sub-fund Transfer From Fund 30103	15,561,442
Amended Total Estimated Revenues		\$42,000,000

APPROPRIATIONS

Prior Total:		\$26,438,558
Additions		
20880330108.506540	Improvements Construction	15,561,442
Amended Total Appropriations		\$42,000,000

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the Babcock Ranch Acquisition Fund #30108 budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this ____ day of _____, 2006.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

By: _____
DEPUTY CLERK

CHAIRWOMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YA
LEDGER TYPE BA