Lee County Board of County Commissioners Agenda Item Summary

Blue Sheet No. 20021483

REQUESTED MOTION:

Authorize the Division of County Lands to make a binding offer to property owner in the amount of \$1,500.00 for Parcel 102 and \$700.00 for Parcel 102A, Alico Road Widening, from east of I-75 to east of Old US 41, Project No. 4030, pursuant to the terms and conditions set forth in the Purchase Agreement; authorize Chairman on behalf of the BoCC to execute Purchase Agreement if offer is accepted by Seller; authorize the Division of County Lands to handle and accept all documentation necessary to complete this transaction and payment of all recording fees.

WHY ACTION IS NECESSARY: The Board must formally authorize the making of a binding offer to a property owner pursuant to F.S. §73.015 prior to initiation of condemnation proceedings.

WHAT ACTION ACCOMPLISHES: Makes binding offer to property owner as required by F.S. §73.015, as amended.

2. DEPARIMENTAL CATE	GORY: 06	3. <u>MEETING DATE</u> :
COMMISSION DISTRICT	#: 3 & 5 COC	01-07-2003
4. AGENDA:	5. REQUIREMENT/PURPOSE:	6. REQUESTOR OF INFORMATION
CONSENT ADMINISTRATIVE	(Specify) X STATUTE _ 73, 125	A. COMMISSIONER
APPEALS	ORDINANCE	B. DEPARTMENT Independent Division
PUBLIC	ADMIN	C. DIVISION County Lands
WALK ON	X OTHER Resolution of Necessity	BY: Karen L.W. Forsyth, Director
TIME REQUIRED:	Blue Sheet No. 20020239	10,00
7. BACKGROUND:		

The Division of County Lands has been requested by the Department of Transportation to acquire property that is necessary for the Alico Road Widening, from east of I-75 to east of Old US 41, Project No. 4030.

This acquisition consists of two parcels, along the north side of Alico Road at the intersection with the main railroad crossing.

F.S. §73.015, as amended, requires the County to submit a binding offer to the property owner prior to the initiation of condemnation proceedings. The County obtained an appraisal dated December 3, 2002, performed by David Vaughan MAI, indicating a value of \$1,071.00 for Parcel 102 and \$433.00 for Parcel 102A. The binding offer to the property owner, CSX Transportation, Inc., is \$1,500.00 for Parcel 102 and \$700.00 for Parcel 102A. Should the property owner agree to accept this offer, condemnation proceedings will not be required. If the property owners elect not to accept this offer, then condemnation proceedings may be commenced.

Staff is of the opinion that the purchase price increase of \$429.00(Parcel 102) and \$267.00 (Parcel 102A) above the appraised value can be justified considering the costs associated with condemnation proceedings estimated to be between \$5,000 - \$8,000. excluding land value increases and attorney fees. Both of these parcels are for easement interests; Parcel 102 - waterline easement and Parcel 102A - drainage easement.

Staff recommends the Board approve the Requested Motion.

Funds are available in Account No. 20403018804.506110

20 - Capital Projects

4030 - Alico Road Widening

18804 - Impact Fees

506110 - Land

ATTACHMENTS:

Purchase and Sale Agreement

Title Search Appraisal Letter Sales History

3.	MANAG	EMENT	RECOMMENDATIONS:

9. RECOMMENDED APPROVAL:

Α	В	С	D	E	F		G	
Department	Purchasing or	Human	Other	County	Bugget Şervices	;	County Man	iagei
Director	Contracts	Resources	İ.,	Attorney	ASIATA		L	
Kronsydk			13/2	The Jane	OA OM RISK	Od Phylor	W CON	\Z
10. CÓMN APPRO DENIEL DEFER OTHER	RED	<u> </u> :		RECVO. by CO. ATTY	CO. AVITY FORMAROED YOU FOM: N 12-23-02 4:20	RECEIVED COUNTY A 12.23 02	DMIN. ENPOY	
						FORWARDI	DMIN. ED TO:)

Parcel: 102

Project: Alico Road Widening, Project No. 4030

STRAP No : 06-46-25-00-00004,0000 and 07-46-25-00-00016,0000

EASEMENT PURCHASE AGREEMENT

This Agreement made and entered into this _____ day of _____, 20 ____, by and between Seaboard Coast Line Railroad Company, a Virginia corporation, n/k/a CSX Transportation, Inc., whose address is c/o Patricia J. Aftoora, 500 Water Street, Jacksonville, Florida 32202, hereinafter referred to as Owner, and LEE COUNTY, a political subdivision of the State of Florida, for the use and benefit of said County, hereinafter referred to as Purchaser.

Whereas, Purchaser requires a perpetual easement located and described as set forth in Exhibit "A", attached hereto and made a part hereof by reference, for the construction and maintenance of a Public Waterline Utility Easement.

- a) Owner will grant said easement to Purchaser for the sum of \$1,500.00;
 Purchaser to pay recording costs, documentary stamps and title insurance.
- b) Owner agrees that said easement will be granted to Purchaser by execution of a perpetual easement in form and substance as attached hereto by Purchaser.
- c) Purchaser will pay Owner the amount agreed upon in item (a) of this agreement by County Warrant within 30 days of the execution and acceptance of this Easement Purchase Agreement and the Perpetual Easement instrument by Purchaser.
- d) Owner agrees that Purchaser, his successors and assigns will be allowed to use said perpetual easement area as specified in the attached instrument.
- e) Purchaser agrees to complete construction within the easement area in a timely manner.

IN WITNESS WHEREOF, the parties have caused these presents to be executed in their respective names on the date first above written.

SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF:	Seaboard Coast Line Railroad Company, a Virginia Corporation, n/k/a CSX Transportation Inc.		
	By:		
1st Witness Signature	·		
2nd Witness Signature	(Please print or type name)		
	lts:		
	(Please print or type title)		
ATTEST:	LEE COUNTY, FLORIDA, BY ITS		
CHARLIE GREEN, CLERK	BOARD OF COUNTY COMMISSIONERS		
By:	By: Chairman or Vice-Chairman		
Deputy Clerk	Chairman or Vice-Chairman		
	APPROVED AS TO LEGAL FORM		
	Office of County Attorney		

This Instrument Prepared by: COUNTY LANDS DIVISION P.O. Box 398

Fort Myers, FL 33902-0398

Parcel: 102

Project: Alico Road Widening, Project No. 4030 STRAP No.: 06-46-25-00-00004.0000 and

07-46-25-00-00016.0000

Exhibit "A"

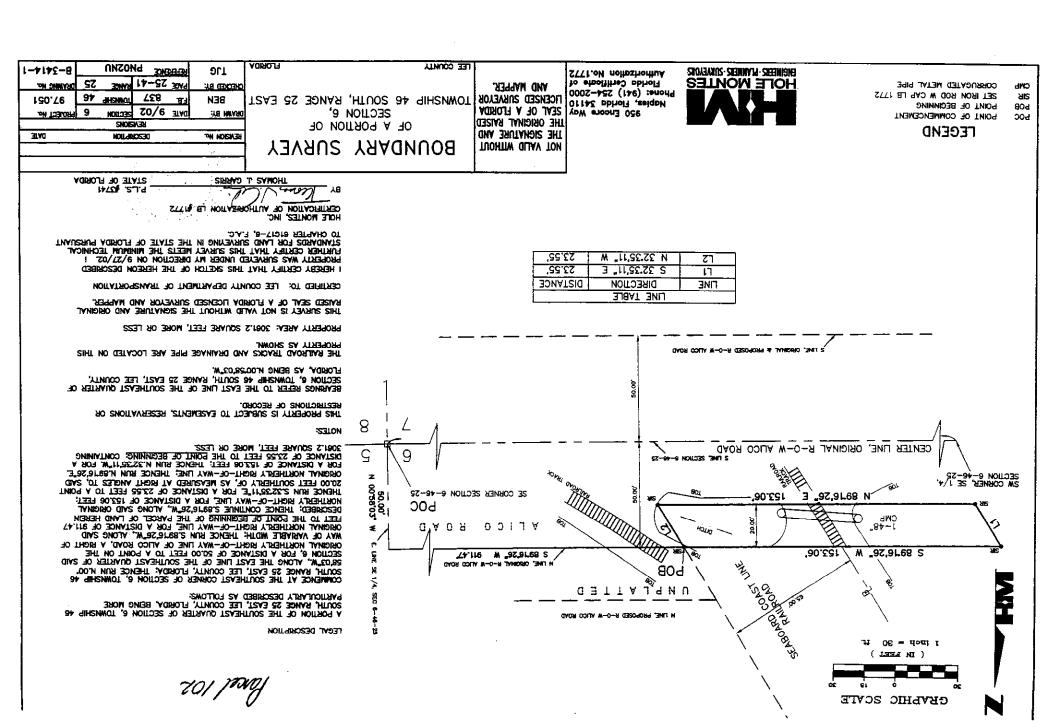
THIS SPACE FOR RECORDING

GRANT OF PERPETUAL PUBLIC WATERLINE UTILITY EASEMENT

This INDENTURE, made and entered into this ___ day of ____, 20___, between Seaboard Coast Line Railroad Company, a Virginia Corporation, n/k/a CSX Transportation, Inc., Owners, whose address is c/o Patricia J. Aftoora, 500 Water Street, Jacksonville, FL 32202, hereinafter "Grantor", and LEE COUNTY, a political subdivision of the State of Florida, whose address is P.O. Box 398, Fort Myers, FL 33902-0398, hereinafter "Grantee":

WITNESSETH

- 1. For and in consideration of the sum of One Dollar and other good and valuable consideration, receipt of which is hereby acknowledged, Grantor hereby grants and transfers to the Grantee, its successors and assigns, the use of a perpetual public utility easement situated in Lee County, Florida, and located and described as set forth in Exhibit "A" attached hereto and made a part hereof.
- Grantee, its successors, appointees, heirs and assigns, are hereby granted the right, privilege, and authority to construct, replace, renew, extend and maintain public waterline utility facilities, to include water systems, with all appurtenances thereto, to be located under the existing ground level railroad which is located on the property described (Exhibit "A"), with the additional right, privilege and authority to remove, replace, repair and enlarge said facilities within said easement, and to trim and remove roots, trees, shrubs, bushes and plants and remove fences or any other improvements which may affect the operation of the public utility facilities or Grantee's use of the easement.
- 3. The public utility easement will not be limited to any particular diameter size or type and/or number of connections. The total area of this public utility easement as described in Exhibit "A" is to be reserved for the public utility lines, mains, or other utility facilities. Other than an existing ground level railroad, no other improvements will be constructed upon or placed within this easement at any time, present or future, by Grantor, or its heirs, successors or assigns without the express written consent of the Grantee.
- 4. Title to any public utility facilities constructed hereunder will remain in the Grantee, Grantee's successors, appointees and/or assigns, or the public utility providing the service.
- 5. Subject to any existing easements for public highways or roads, railroads, laterals, ditches, pipelines and electrical transmission or distribution lines and telephone and cable television lines covering the land herein described, Grantors covenant that they are lawfully seized and possessed of the described real property (Exhibit "A"), have good and lawful right and power to convey it, and that the property is free and clear of all liens and encumbrances, except as recorded in the Public Records, and accordingly, Grantors will forever warrant and defend the title and terms to this said easement and the quiet possession thereof against all claims and demands of all other entities.



"A" Jididx3

Parcel: 102A

Project: Alico Road Widening, Project No. 4030

STRAP No.: 06-46-25-00-00004.0000 and 07-46-25-00-00016.0000

EASEMENT PURCHASE AGREEMENT

This Agreement made and entered into this ______ day of _______, 20 _____, by and between Seaboard Coast Line Railroad Company, a Virginia corporation, n/k/a CSX Transportation, Inc., whose address is c/o Patricia J. Aftoora, 500 Water Street, Jacksonville, Florida 32202, hereinafter referred to as Owner, and LEE COUNTY, a political subdivision of the State of Florida, for the use and benefit of said County, hereinafter referred to as Purchaser.

Whereas, Purchaser requires a perpetual easement located and described as set forth in Exhibit "A", attached hereto and made a part hereof by reference, for the construction and maintenance of a Perpetual Stormwater Drainage Easement.

- a) Owner will grant said easement to Purchaser for the sum of \$700.00;
 Purchaser to pay recording costs, documentary stamps and title insurance.
- b) Owner agrees that said easement will be granted to Purchaser by execution of a perpetual easement in form and substance as attached hereto by Purchaser.
- c) Purchaser will pay Owner the amount agreed upon in item (a) of this agreement by County Warrant within 30 days of the execution and acceptance of this Easement Purchase Agreement and the Perpetual Easement instrument by Purchaser.
- d) Owner agrees that Purchaser, his successors and assigns will be allowed to use said perpetual easement area as specified in the attached instrument.
- e) Purchaser agrees to complete construction within the easement area in a timely manner.

IN WITNESS WHEREOF, the parties have caused these presents to be executed in their respective names on the date first above written.

SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF:	Seaboard Coast Line Railroad Company, a Virginia Corporation, n/k/a CSX Transportation Inc.		
1st Witness Signature	By:		
2nd Witness Signature	(Please print or type name)		
	Its:(Please print or type title)		
ATTEST:	LEE COUNTY, FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONERS		
CHARLIE GREEN, CLERK			
By: Deputy Clerk	By: Chairman or Vice-Chairman		
	APPROVED AS TO LEGAL FORM		
	Office of County Attorney		

This Instrument Prepared by: COUNTY LANDS DIVISION

P.O. Box 398

Fort Myers, FL 33902-0398

Parcel: 102A

Project: Alico Road Widening, Project No. 4030 Strap No.: 06-46-25-00-00004,0000 and 07-46-25-00-00016,0000

Exhibit "A"

THIS SPACE FOR RECORDING

PERPETUAL STORMWATER DRAINAGE EASEMENT

This easement grant is made between Seaboard Coast Line Railroad Company, a Virginia Corporation, n/k/a CSX Transportation, Inc., owner whose address is c/o Patricia J. Aftoora, 500 Water Street, Jacksonville, Florida 32202 (Grantor) and LEE COUNTY, a political subdivision of the State of Florida, whose address is P.O. Box 398, Fort Myers, Florida 33902-0398 (Grantee) as follows:

- 1. In consideration of the sum of one dollar and other good and valuable consideration, receipt of which is hereby acknowledged, Grantor grants to Grantee, its successors and assigns, a drainage easement in, over and across that portion of Grantor's property legally described in Exhibit "A".
- 2. Grantee has the right and authority to construct and maintain stormwater drainage facilities, including the installation of pipe, within the easement area in accordance with appropriate permits issued for construction and maintenance.
- 3. Grantee also has the right and authority to remove or trim any roots, trees or other vegetation or structures, including fencing, within the easement area in order to properly install the stormwater drainage facilities.
- 4. Grantor may use the easement area for landscaping (except trees), walkway, drainage or similar uses, provided no structures, such as sheds, carports, garages or other buildings, are constructed within the easement area.
- 5. Title to any drainage facilities constructed in the easement area will remain in the Grantee, its successors or assigns.
- 6. Grantor warrants that subject to any existing public roadway or utility easements, Grantor is in lawful possession of the subject property free and clear of all liens and encumbrances, except those recorded in the public records, and has the right and power to convey this easement.

Exhibit "A"

This easement runs with the land and is binding on Grantor and Grantor's

Dated: ______, 20____ Seaboard Coast Line Railroad Company, A Virginia Corporation, n/k/a CSX Transportation, Inc. By: Grantor 1st Witness Signature (Date) (Please print or type name) Printed Name of 1st Witness (Please print or type title) Its: 2nd Witness Signature Printed Name of 2nd Witness STATE OF _____ COUNTY OF _____ The foregoing instrument was acknowledged before me this day of _____, 20___, by ____ (name of officer or agent, title of officer or agent) of <u>CSX Transportation, Inc.</u>, a <u>Virginia</u> (name of corporation acknowledged) (State or place of incorporation) corporation, on behalf of the corporation. He/She is personally known to me or has produced _____(type of identification) _____as identification. Signature of Notary Public **SEAL** (Name typed, printed or stamped) (Title or Rank) (Serial Number, if any)

7.

successors and assigns.

COMMENCE AT THE SOUTHEAST CORNER OF SECTION 6. TOWNSHIP 46 SOUTH, RANGE 25 EAST, LECOMATY, CARBOA, THEACE RIM MODISOLOSTIM, LIND THE EAST LINE OF THE SOUTHEAST WORKERS AND SECTION 46, FOR A DISTANCE OF SOOD FEET TO A POINT ON THE SOUTHEAST WORKERS, AND SECTION 45. FOR A DISTANCE OF SOOD FEET TO A POINT ON THE SOUTHEAST WORKERS, LADGE SAND NORTHEAST REAL—G—WAY LINE FOR A DISTANCE OF TOWN HEREN DESCRIBED, THEACE OF THE PARCEL OF LAND HEREN DESCRIBED, THEACE COMMENT OF THE POINT OF THE POINT OF THE TOWN NATION OF THE PARCEL OF LAND HEREN DESCRIBED, THEACE COMMING THE PARCE SOUTH FOR A DISTANCE OF SLOTINGE OF TAXON FEET, NOTIONS ON THEACE COMMAND OF SLOTING OF THE PARCE SOUTH OF THE POINT OF THE PARCE SOUTHWISE SOUTHWARD OF SLOTING OF THE PARCE SOUTHWARD OF SLOTING OF THE POINT THIS SURVEY IS NOT VALID WITHOUT THE SIGNATURE AND ORIGINAL RAISED SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER. B-3413 imė corrugated metal pipes are located on this property as shown. This property as otherwise vacant on 9/18/01. 걸 1997051 BEARNOS RETER TO THE SOUTH LINE OF THE SOUTHEAST QUARTER OF SECTION 6, TOWNSHIP 46 SOUTH, RANGE 25 EAST, LEE COUNTY, FLORDA, AS BEING S.8916'26"W. I HEREBY CERTIFY THAT THAS SKETCH OF THE HEREM DESCRIBED PROFERTY WAS SURVEYED WORDEN MY DESCRIBED AN \$1/18/01. I PARTHER CERTIFY THAT THIS SURVEY METTS THE MANALAN TECHNOLAL STANDARDS FOR LAND SURVEYING IN THE STATE OF FLORIDA PURSUANT TO CHAPTER 61617-6, F.A.C. 6 PROJECT NO. DRAWING No. A PORTION OF THE EAST MALF OF THE SOUTHEAST CUARTER OF SECTION B. TOWNSHIP 48 SOUTH, RAINES 25 EAST, LEE COUNTY, FLORIDA, BEING MORE PARTICLARLY DESCRIBED AS IMS PROPERTY IS SUBJECT TO EASEMENTS, RESERVATIONS OR RESTRICTIONS OF RECORD. 9751 DE1SUR **4** ĸ P.L.S. #3741 STATE OF FLORIDA DIMESTE REVISIONS 09/01 SECTION DESCRIPTION 2 Parcel 102-A ٧ NECKEO BR: REMISSION HO 75 RANNE BY: ā HOLE, MONTES & ASSOCIATES, INC. CENTIFICATE OF AUTHORIZATION LB \$1772 THOMAS L GARRIS FLORIDA шi Cemes 52 EGAL DESCRIPTION BOUNDARY SURVEY OF A PORTION OF SOUTHEAST 1/4 SECTION 6, TWP. 46 S., RGE. LEE COUNTY И 00.28,02<u>.</u> м 20'00, E. LINE S.E. 1/4 SECTION 6-46-25 NOT VALID WITHOUT
THE SIGNATURE AND
THE ORIGINAL RAISED
SEAL OF A FLORIDA
LICENSED SURVEYOR
AND MAPPER. POC S.E. CORNER, SECTION 6-46-25 AMA. S 8916'26" W \1008.61 .00.03 EXISTING NORTHERLY R/W LINE Naples, Florida 34110 Ditors (941) 254-2000 Phone: G941) 2554-2000 Authorization No.1772 S 8916'26" W SCALE (HE A) OWNERS: GRAPHIC ALICO ROAD 9-1 S.C.L. RAILROAD HOLE MONTES EXCIMER PLANKER SURVEYOR 2 Carred to Carr 75.00' ¥ P.N.C. 204 - 25-00-00016.0000 SEAROARO CORPORATION EXISTING R/R TRACKS SECTION 6 SECTION 7 ROAD R/w) PONT OF COMMENCEMENT SOUT OF BEGINNING SET IRON ROD W/CAP LB 1772 CORRUGATED METAL PPES EDGE OF PAVEMENT ALICO (100' F OWNER: SEA PRODUM CORPORATION LEGEND S 5 K 4 C

Page 1 of 1 Updated In House Title

Search No. 21396/A Date: June 26, 2000 Parcel: 102 and 102A

Project: Alico Road Widening,

Project No. 4030

To: Robert G. Clemens,

From:

Nancy A. Bell, CLS

Acquisition Program Manager

Real Estate Title Examiner

STRAP: 06-46-25-00-00004.0000 and 07-46-25-00-00016,0000

An update has been requested of In House Title Search No. 21396/A which covers the period beginning January 1, 1940, at 8:00 a.m. and is now complete through June 8, 2000, at 5:00 p.m.

Subject Property: See Attached Schedule "X" for revised Legal Description

Title to the subject property is vested in the following:

SEABOARD COAST LINE RAILROAD COMPANY, a Virginia Corporation, n/k/a CSX Transportation, Inc.

by that certain instrument dated November 15, 1982, recorded December 28, 1982, in Official Record Book 1651, Page 3490, Public Records of Lee County, Florida.

Subject to:

- 1. Oil, Gas and Mineral Lease granted to Humble Oil and Refining Company, as recorded in Miscellaneous Book 29, Page 276, Public Records of Lee County, Florida.
- 2. Oil, Gas and Mineral Lease granted to Humble Oil and Refining Company, as recorded in Miscellaneous Book 29, Page 296, Public Records of Lee County, Florida.

Tax Status: N/A - Railroad property is centrally assessed. (The end user of this report is responsible for verifying tax and/or assessment information.)

The Division of County Lands has made a diligent search of the Public Record. However, this report contains no guarantees nor warranty as to its accuracy.



Schedule X

Parcel 102 and 102A
Project: Alico Road Widening, Project No. 4030
Search No. 21396/A

RAILROAD PARCEL 102 - (FEE ACQUISITION)

A portion of the Southeast Quarter of Section 6, Township 46 South, Range 25 East, and a portion of the Northeast Quarter of Section 7, Township 46 South, Range 25 East, Lee County Florida, being more particularly described as follows:

Commence at the Southeast corner of Section 6, Township 46 South, Range 25 East, Lee County, Florida; thence run North 00°58'03"W, along the East line of the Southeast Quarter of said Section 6, for a distance of 50 feet to a point on the Northerly right-of-way line of Alico Road, a 100 foot right-of-way; thence run South 89°16'26"W, along said Northerly right-of-way line, for a distance of 911.47 feet to the Point of Beginning of the parcel of land herein described; thence run South 32°35'11"E for a distance of 117.74 feet to a point on the Southerly right-of-way line of Alico Road; thence run South 89°16'26"W, along said Southerly right-of-way line, for a distance of 153.06 feet; thence run North 32°35'11"W for a distance of 117.74 feet to a point on the northerly right-of-way line of Alico Road; thence run North 89°16'26"E, along said Northerly right-of-way line, for a distance of 153.06 feet to the Point of Beginning.

Bearings refer to the East line of the Southeast Quarter of Section 6, Township 46 South, Range 25 East, Lee County, Florida, as being North 00°58'03"W.

AND

PARCEL 102A - (EASEMENT ACQUISITION)

A portion of the East half of the Southeast Quarter of Section 6, Township 46 South, Range 25 East, Lee County, Florida, being more particularly described as follows:

Commence at the Southeast corner of Section 6, Township 46 South, Range 25 East, Lee County, Florida; thence run North 00°58"03"W, along the East line of the Southeast Quarter of said Section 6, for a distance of 50 feet to a point of the Northerly right-of-way line of Alico Road, a 100 foot right-of-way; thence run South 89°16'26"W, along said Northerly right-of-way line, for a distance of 1008.61 feet to the point of beginning of the parcel of land herein described; thence continue South 89°16'26"W along said Northerly right-of-way line for a distance of 75 feet; thence run North 57°50'40"E for a distance of 63.29 feet; thence run South 33°11'50"E for a distance of 39.12 feet to the Point of Beginning.

Bearings refer to the South line of Southeast Quarter of Section 6, Township 46 South, Range 25 East, Lee County, Florida, as being South 89°16'26"W.

Diversified Appraisal, Inc.

Real Estate Appraisers and Consultants

Ted A. Dickey, MAI State-Certified General Appraiser Certification #0000570

David C. Vaughan, MAI, MBA State-Certified General Appraiser Certification #0000509



6 December 2002



Lee County Division of County Lands P.O. Box 398
Fort Myers, Florida 33902-0398

Attention: Mr. Robert Clemens

RE: Job #100208 - Summary Appraisal of Parcel 102/102A on Alico Road Six Laning, #4030 owned by CSX Transportation

Dear Mr. Clemens:

As requested, a detailed on-site inspection and analysis of the subject property has been made as of 3 December 2002. Within the attached summary appraisal report, please find enclosed a legal description of the subject property.

This is a Summary Appraisal Report which intended to comply with the reporting requirements set forth under Standards Rule 2-2(b) of the Uniform Standards of Professional Appraisal Practice for a Summary Appraisal Report. As such, it presents only summary discussions of the data, reasoning, and analyses that were used in the appraisal process to develop the appraiser's opinion of value. Supporting documentation concerning the data, reasoning, and analyses is retained in the appraiser's work file. The depth of discussion contained in this report is specific to the needs of the client and for the intended use stated below. The appraiser is not responsible for unauthorized use of this report.

This appraisal is not based upon a minimum valuation, a specific valuation or the approval of a loan. The appraisal report is intended to comply with the Uniform Standards of Professional Appraisal Practice adopted by the Appraisal Standards Board of the Appraisal Foundation, as well as the Code of Professional Ethics and the Standards of Professional Appraisal Practice of the Appraisal Institute. I have complied with the Appraisal Standards of Professional Appraisal Practice, Competency Rule. I certify that I have had no past, present or future contemplated interest in the real estate, and to the best of my knowledge, the facts contained herein are true and correct.

Lee County Division of County Lands Page Two 6 December 2002

The purpose of the appraisal is to estimate the just compensation due the property owner as a result of a partial acquisition. Just compensation is a combination of any land/improvement taken plus any legal compensable severance damages. Just compensation is best determined by estimating the market value. Market value as set forth in Title 12 of the Code of Federal Regulations 564.2 (f) is:

The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby:

- a. Buyer and seller are typically motivated.
- b. Both parties are well informed or well advised, and each acting in what they consider their own best interest.
- c. A reasonable time is allowed for exposure in the open market.
- d. Payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and
- e. The price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

The function of the appraisal is understood to be for use as a basis for negotiating the acquisition of the property.

The appraiser did not detect and has no knowledge of the existence of any hazardous materials or substances on the site. This appraisal assumes that no such materials exist to the extent that they would have an effect on the value. If any hazardous materials or substances are found on the site, then this appraisal is subject to reanalysis. The appraiser is <u>not</u> an expert in this field.

The subject property is appraised as of 3 December 2002, the date of the last inspection of the property. A detailed on-site inspection was made on that date by David C. Vaughan, MAI.

ij

Lee County Division of County Lands Page Three 6 December 2002

Based on my inspection, analysis, data research, and information contained in the appraiser's work file, it is my opinion that the just compensation due the property owner, as of 3 December 2002, is:

PARCEL 102

ONE THOUSAND SEVENTY ONE DOLLARS. (\$1,071)

PARCEL 102A

FOUR HUNDRED THIRTY THREE DOLLARS. (\$433.00)

Sincerely,

David C. Vaughan, MAI

State-Certified General Appraiser

Certification #0000569

5-Year Sales History

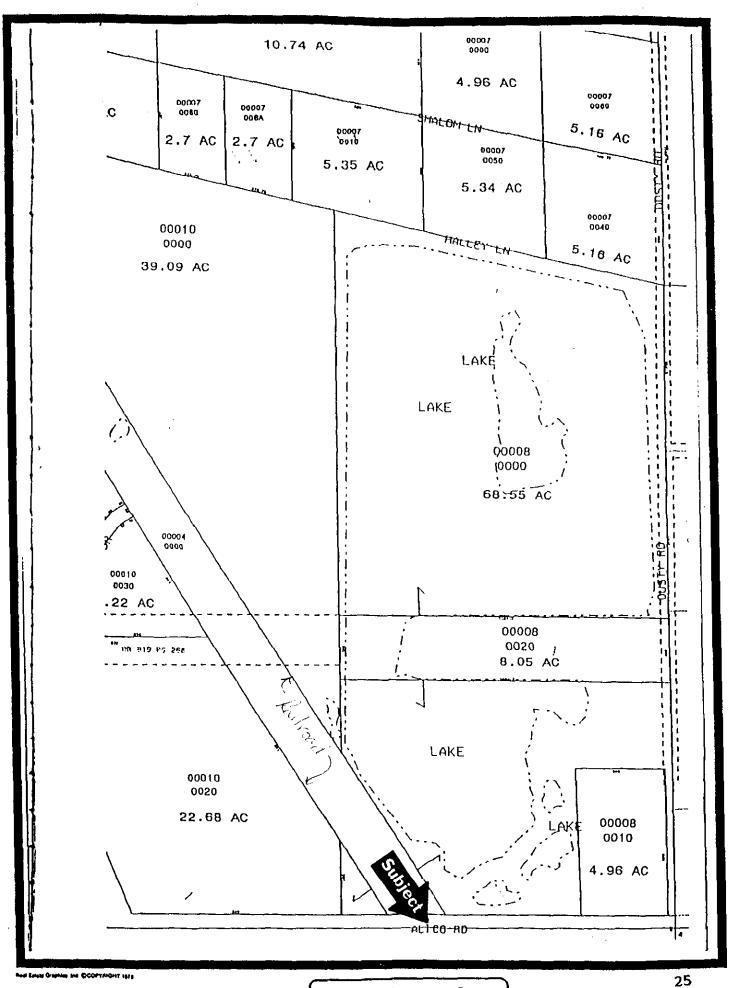
Parcel Nos. 102 & 102A

Alico Road Six Laning, Project No. 4030

	Grantor	Grantee	Sale Date	Purchase Price	Arms Length Y/N
ļ					

PARTIAL ACQUISITION NO SALE OF THE PARENT TRACT IN THE LAST FIVE YEARS

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C.