

FAIR AND REASONABLE PRICE DETERMINATION

Contractor/Vendor Name: _____

Item/Service Being Procured: _____

The price received for the expenditure being requested has been determined to be fair and reasonable based on at least one of the following:

- Found Reasonable on Recent Purchase
- Obtained From Current Price List
- Obtained From Current Catalog
- Commercial Market Sales Price from Advertisements
- Similar in Related Industry
- Personal Knowledge of Item Procured
- Regulated Rate (Utility)
- Other

Comments:

_____ Copy of purchase order, quotes, catalog page, price list, justification, etc. attached

_____ Date

_____ Project

Prepared by: _____