

HUD Released date 4/2/2024 - FHFC posted 4/1/2024

**Homeownership Strategies**  
**2024 Income Limits Adjusted for Household Size**  
**Maximum Monthly Housing Payment including PITI**

This form indicates household income limits and the maximum amount of that income - 30% that households should pay for monthly housing payments including PITI - principal, interest, taxes and insurance.

% of Yearly Median Income	Number of Persons in Household									
	1	2	3	4	5	6	7	8	9	10
Extremely Low Income 30%	\$19,700	\$22,500	\$25,820	\$31,200	\$36,580	\$41,960	\$47,340	\$52,720	Refer to UD	
<b>Maximum Monthly Payment</b>	<b>\$492.50</b>	<b>\$562.50</b>	<b>\$645.50</b>	<b>\$780.00</b>	<b>\$914.50</b>	<b>\$1,049.00</b>	<b>\$1,183.50</b>	<b>\$1,318.00</b>		
Very Low Income 50%	\$32,750	\$37,450	\$42,100	\$46,800	\$50,550	\$54,300	\$58,050	\$61,800	\$65,520	\$69,264
<b>Maximum Monthly Payment</b>	<b>\$818.75</b>	<b>\$936.25</b>	<b>\$1,052.50</b>	<b>\$1,170.00</b>	<b>\$1,263.75</b>	<b>\$1,357.50</b>	<b>\$1,451.25</b>	<b>\$1,545.00</b>	<b>\$1,638.00</b>	<b>\$1,731.60</b>
Low Income 80%	\$52,450	\$59,950	\$67,400	\$74,900	\$80,900	\$86,900	\$92,850	\$98,850	\$104,832	\$110,822
<b>Maximum Monthly Payment</b>	<b>\$1,311.25</b>	<b>\$1,498.75</b>	<b>\$1,685.00</b>	<b>\$1,872.50</b>	<b>\$2,022.50</b>	<b>\$2,172.50</b>	<b>\$2,321.25</b>	<b>\$86,520.00</b>	<b>\$86,520.00</b>	<b>\$86,520.00</b>
Moderate Income 120%	\$78,600	\$89,880	\$101,040	\$112,320	\$121,320	\$130,320	\$139,320	\$148,320	\$157,248	\$166,234
<b>Maximum Monthly Payment</b>	<b>\$1,965.00</b>	<b>\$2,247.00</b>	<b>\$2,526.00</b>	<b>\$2,808.00</b>	<b>\$3,033.00</b>	<b>\$3,258.00</b>	<b>\$3,483.00</b>	<b>\$3,708.00</b>	<b>\$3,931.20</b>	<b>\$4,155.85</b>
Workforce Income 140%	\$91,700	\$104,860	\$117,880	\$131,040	\$141,540	\$152,040	\$162,540	\$173,040	\$183,456	\$193,939
<b>Maximum Monthly Payment</b>	<b>\$2,292.50</b>	<b>\$2,621.50</b>	<b>\$2,947.00</b>	<b>\$3,276.00</b>	<b>\$3,538.50</b>	<b>\$3,801.00</b>	<b>\$4,063.50</b>	<b>\$4,326.00</b>	<b>\$4,586.40</b>	<b>\$4,848.48</b>

MSA: Cape Coral-Fort Myers

**FY 2024 Yearly median income for a household with four persons: \$88,800**

**Maximum Price of a New or Existing House: \$481,176**