

**MEMORANDUM**  
FROM  
**OFFICE OF THE COUNTY MANAGER**

DATE: July 2, 2010

To: BoCC

FROM: Karen B. Hawes

County Manager

RE: **TRIM Recommendation, July 6**

Commissioners,

Below is our recommendation for the Truth In Millage (TRIM) property tax rates you will approve July 6 for purposes of the TRIM notices.

The rates set July 6 are the **MAXIMUM tax rates** that can be levied. **The rates can be decreased at the September budget hearings if the Board so chooses.**

**RECOMMENDATION:**

**Unincorporated MSTU** – No change in current rate.

**All Hazards** – No change in current rate.

**Conservation 20/20** – Rollback rate for TRIM purposes.

**Libraries** – Rollback rate for TRIM purposes.

**General Fund** – Rollback rate for TRIM purposes.

**MSTUs** – Rates are recommended in **Attachment A** based on individual budgets.

**DISCUSSION & ANALYSIS:**

The rollback rate is intended to generate the **same amount of OVERALL revenues** as the prior year. Individual homeowner and commercial property taxpayers will experience differing adjustments to their tax bills based on a variety of factors, including whether they are homesteaded; whether their values declined as much as, or more than, the average; and what other taxing entities on their tax bill are doing.

Using averages, the scenarios for the three rollback recommendations would be as follows (per \$100,000 of taxable value that declines by the average of 14.1%):

|              | <b><u>Rate</u></b><br><b><u>09-10</u></b> | <b><u>Taxes</u></b><br><b><u>(\$100K)</u></b> | <b><u>Rate</u></b><br><b><u>10-11</u></b> | <b><u>Taxes</u></b><br><b><u>(\$85.9K)</u></b> |
|--------------|---|---|---|--|
| General Fund | 3.6506                                    | \$365.06                                      | 4.2835                                    | \$367.95                                       |
| Libraries    | 0.2844                                    | \$ 28.44                                      | 0.3383                                    | \$ 29.06                                       |
| Cons. 20/20  | 0.5000                                    | \$ 50.00                                      | 0.5887                                    | \$ 50.57                                       |

If, for whatever circumstances, there was no change in the taxable value for the homeowner, the increase would be:

|              | <u>Rate</u><br><u>09-10</u> | <u>Taxes</u><br><u>(\$100K)</u> | <u>Rate</u><br><u>10-11</u> | <u>Taxes</u><br><u>(\$100K)</u> | <u>Increase</u> |
|--------------|-----------------------------|---------------------------------|-----------------------------|---------------------------------|-----------------|
| General Fund | 3.6506                      | \$365.06                        | 4.2835                      | \$428.35                        | \$63.29         |
| Libraries    | 0.2844                      | \$ 28.44                        | 0.3383                      | \$ 33.83                        | 5.39            |
| Cons. 20/20  | 0.5000                      | \$ 50.00                        | 0.5887                      | \$ 58.87                        | 8.87            |
|              |                             |                                 |                             |                                 | \$77.55         |

**Property values have plummeted in the last several years and continue to do so.**

During this time, **no tax rate adjustments have been made**, other than decreases. In fact, the county has not increased any tax rates since 2000, yet decreased rates in 2001, 2005, 2006, 2007, 2008, and 2009 (**Attachment B**).

We have provided **Attachment C** again from the June 28 budget workshop, which shows the 3-year projections of revenues, expenses, and reserves per major fund.

**General Fund**

Property taxes comprise 60% of fund revenues. Even with the rollback rate and proposed cuts, fund deficit is about \$38 million a year. Increasing the proposed pay cut of 4% to 10% in this fund (BoCC side only) would decrease that deficit by only about \$2.6 million. Without the rollback, the deficit continues at about \$70 million. **Reserves become dangerously low during Fiscal Year 2011-12 if no adjustments are made before then.** Currently, property tax revenues in this fund are between 2005 and 2006 levels. Without the rollback they drop to 2004 levels (**Attachment D**).

We have provided a BoCC compensation history to 2003 because of questions that have been asked (**Attachment E**). We also have provided an analysis of employees per 1,000 residents, which shows the downward trend and policy of the Board to do more with fewer employees, but pay them competitively (**Attachment F**).

**Library Fund**

Property taxes comprise nearly 100% of fund revenues. With rollback rate, fund deficit is \$8.5 million. Without rollback, it is \$14 million. **Reserves become dangerously low during Fiscal Year 2011-12 if no adjustments are made before then.** Currently, property tax revenues in this fund are at 1999 levels.

**Conservation 20/20**

Property taxes comprise 100% of fund revenues. The Board may want to consider a rollback rate to keep three-year property purchases on track. Currently, property tax revenues in this fund are at 2006 levels.

**Unincorporated MSTU**

Red Sox Stadium bonding will replenish reserves in this fund.

**All Hazards**

Fund balance is deemed adequate at this time.

Thank you.

Cc: County Attorney  
Constitutional Officers and Courts

**Attachments:**

**Attachment A – TRIM maximum millage recommendations**

**Attachment B – Property tax rate history**

**Attachment C – 3-year projections**

**Attachment D – Property tax revenues history**

**Attachment E – Compensation history**

**Attachment F – Workforce history**

**Attachment G – Property tax revenues year to year (09-10, 10-11)**

**MILLAGE RATE SUMMARY  
FY 10-11**

**ATTACHMENT A**

|   | Current Year<br>Millage Rate<br>(FY 09-10) | Rolled-Back<br>Rate | Majority Vote<br>Maximum<br>Millage Rate<br>Allowed | 2/3 Vote<br>Maximum<br>Millage Rate<br>Allowed | Proposed<br>Millage<br>Rate<br>FY 10-11 |   |
|---|--|---------------------|---|--|---|---|
| <u>Taxing Authority</u>                 |  |                     |   |  |   |   |
| <u>Countywide Millages</u>              |  |                     |   |  |   |   |
| Lee County General Revenue              | 3.6506                                     | 4.2835              | 6.0739  | 6.6813   | 4.2835                                  |   |
| Lee County Capital Improvement          | 0.0000                                     |                     |   |  | 0.0000                                  |   |
| Lee County Conservation 2020            | 0.5000                                     | 0.5887              | 0.9302  | 1.0232   | 0.5887                                  |   |
| <u>Non-Countywide Millages</u>          |  |                     |   |  |   |   |
| Lee County All Hazards - Unincorporated | 0.0693                                     | 0.0820              | 0.1375  | 0.1513   | 0.0693                                  |   |
| Lee County Library Fund                 | 0.2844                                     | 0.3383              | 0.7330  | 0.8063   | 0.3383                                  |   |
| Lee County Unincorporated - MSTU        | 0.8398                                     | 0.9906              | 1.5284  | 1.6813   | 0.8398                                  |   |
| <u>Dependent Districts - MSTU's</u>     |  |                     |   |  |   |   |
| Alabama Groves Light - MSTU             | 0.6946                                     | 0.8592              | 0.9503  | 1.0453   | 1.0150                                  | 2 |
| Bayshore Estates Light - MSTU           | 1.1699                                     | 1.6325              | 1.7473  | 1.9221   | 2.3144                                  | 1 |
| Billy Creek Comm Ctr Light - MSTU       | 0.2259                                     | 0.3227              | 0.3166  | 0.3483   | 0.2637                                  |   |
| Birkdale Street Light - MSTU            | 0.2920                                     | 0.3928              | 0.3853  | 0.4239   | 0.5184                                  | 1 |
| Burnt Store Fire - MSTU                 | 1.5947                                     | 1.9027              | 1.8667  | 2.0534   | 1.9027                                  | 4 |
| Charleston Park Light - MSTU            | 2.7300                                     | 3.5404              | 3.4735  | 3.8208   | 1.9095                                  |   |
| City of Cape Coral Solid Waste MSTU     | 0.2086                                     | 0.2498              | 0.2511  | 0.2762   | 0.2498                                  | 3 |
| Cypress Lake Light - MSTU               | 0.3220                                     | 0.3524              | 0.3849  | 0.4234   | 0.4799                                  | 1 |
| Daughtrey Creek Light - MSTU            | 0.6297                                     | 0.8083              | 0.7930  | 0.8723   | 0.7928                                  |   |
| Flamingo Bay Light - MSTU               | 0.2668                                     | 0.3453              | 0.4213  | 0.4635   | 0.4788                                  | 1 |
| Fort Myers Shores Light - MSTU          | 0.0490                                     | 0.0574              | 0.3445  | 0.3789   | 0.2770                                  |   |
| Fort Myers Villas Light - MSTU          | 0.3994                                     | 0.5152              | 0.5055  | 0.5560   | 0.3658                                  |   |
| Harlem Heights Light - MSTU             | 0.4295                                     | 0.5388              | 0.8944  | 0.9838   | 0.5507                                  |   |
| Heiman/Apollo St Lt Unit - MSTU         | 1.9025                                     | 6.4598              | 6.3377  | 6.9714   | 2.8607                                  |   |
| Hendry Creek Light - MSTU               | 0.2351                                     | 0.2551              | 0.2616  | 0.2878   | 0.2926                                  | 1 |
| Iona Gardens Light - MSTU               | 0.6501                                     | 0.8564              | 0.8402  | 0.9242   | 0.7549                                  |   |
| Lehigh Acres Light - MSTU               | 0.1845                                     | 0.2329              | 0.2285  | 0.2513   | 0.3934                                  | 1 |
| Lochmoor Village Light - MSTU           | 0.8452                                     | 1.1966              | 1.1740  | 1.2914   | 0.9335                                  |   |
| Maravilla Fire District - MSTU          | 3.0000                                     | 4.1891              | 9.2195  | 10.1415  | 4.1891                                  | 4 |
| Mid-Metro Ind Park O&M Spec Imp Unit    | 0.1232                                     | 0.1790              | 0.1757  | 0.1932   | 0.2476                                  | 1 |
| Mobile Haven Light - MSTU               | 0.7150                                     | 0.7980              | 0.7829  | 0.8612   | 0.7478                                  |   |
| Morse Shores Light - MSTU               | 0.3437                                     | 0.5844              | 0.5734  | 0.6307   | 0.6610                                  | 1 |
| NE Hurricane Bay MSTU                   | 0.7601                                     | 0.7862              | 0.7714  | 0.8485   | 0.8290                                  | 2 |
| North Fort Myers Light - MSTU           | 0.0152                                     | 0.0171              | 0.0878  | 0.0966   | 0.1061                                  | 1 |
| Page Park Light - MSTU                  | 0.3466                                     | 0.4631              | 0.4544  | 0.4998   | 0.5794                                  | 1 |
| Palmetto Point Light - MSTU*            | 0.1457                                     | 0.1889              | 0.3623  | 0.3985   | 0.2089                                  |   |
| Palmona Park Light - MSTU               | 0.7797                                     | 0.8619              | 1.0213  | 1.1234   | 0.9903                                  |   |
| Pine Manor Light - MSTU                 | 0.4206                                     | 0.6816              | 1.0537  | 1.1591   | 1.4948                                  | 1 |
| Port Edison Light - MSTU                | 0.5687                                     | 0.7641              | 0.7496  | 0.8246   | 0.7013                                  |   |
| Riverdale Shores Improv - MSTU          | 1.1951                                     | 1.8120              | 4.8108  | 5.2919   | 1.9669                                  |   |
| Russell Park Light - MSTU               | 0.4785                                     | 0.6427              | 0.7985  | 0.8783   | 0.8860                                  | 1 |
| Saint Jude Harbor Light - MSTU          | 0.2582                                     | 0.3316              | 0.3253  | 0.3578   | 0.2649                                  |   |
| San Carlos Improvement - MSTU           | 0.3725                                     | 0.4986              | 0.5043  | 0.5547   | 0.4211                                  |   |
| San Carlos Island Lighting Unit - MSTU  | 0.0351                                     | 0.0389              | 0.0382  | 0.0420   | 0.0411                                  | 2 |
| Skyline Light - MSTU                    | 0.1367                                     | 0.1691              | 0.1659  | 0.1825   | 0.1766                                  | 2 |
| Tanglewood Improvement - MSTU           | 0.6121                                     | 0.5914              | 1.0052  | 1.1057   | 0.5999                                  |   |
| Town & River Improvement - MSTU         | 0.2878                                     | 0.3236              | 0.3175  | 0.3492   | 0.2412                                  |   |
| Trailwinds Light - MSTU                 | 0.4536                                     | 0.8845              | 0.8678  | 0.9545   | 0.8197                                  |   |
| Tropic Isles Light - MSTU               | 1.6372                                     | 1.8880              | 1.1910  | 1.3101   | 1.6049                                  | 1 |
| Upper Captiva - MSTU                    | 0.6374                                     | 0.7884              | 1.1884  | 1.3073   | Closed                                  |   |
| Useppa Island Fire - MSTU               | 2.6595                                     | 2.7109              | 2.6597  | 2.9257   | 2.7109                                  |   |
| Villa Palms Light - MSTU                | 0.8701                                     | 1.1837              | 1.1613  | 1.2775   | 0.7980                                  |   |
| Villa Pines Light - MSTU                | 0.2248                                     | 0.2351              | 0.2515  | 0.2767   | 0.2223                                  |   |
| Waterway Estates Light - MSTU           | 0.3772                                     | 0.4203              | 0.4124  | 0.4536   | 0.5322                                  | 1 |
| Waterway Shores Light - MSTU            | 0.9312                                     | 1.1522              | 1.1304  | 1.2435   | 0.8349                                  |   |
| Whiskey Creek Improvement - MSTU        | 1.0000                                     | 1.0449              | 1.0710  | 1.1781   | 0.9989                                  |   |
| Winkler Safe Neighborhood - MSTU        | 2.0000                                     | 2.3844              | 2.8158  | 3.0974   | N/A                                     |   |

<sup>1</sup> Proposed millage exceeds the 2/3 vote threshold

<sup>2</sup> Proposed millage exceeds the majority vote threshold

<sup>3</sup> Solid Waste Director recommends .2100 maximum millage rate

<sup>4</sup> Dependent Fire District budget not yet received

## ELEVEN-YEAR AD VALOREM MILLAGE SUMMARY

| <u>Taxing Authority</u>                                | FY99-00        | FY00-01        | FY01-02        | FY02-03        | FY03-04        | FY04-05        | FY05-06        | FY06-07        | FY07-08        | FY08-09        | FY09-10        |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <u>Countywide Millages:</u>                            | <u>Millage</u> | <u>Millage</u> | <u>Millage</u> | <u>Millage</u> | <u>Millage</u> | <u>Millage</u> | <u>Millage</u> | <u>Millage</u> | <u>Millage</u> | <u>Millage</u> | <u>Millage</u> |
| General  | 4.4751         | 4.3277         | 4.3277         | 4.3277         | 4.3277         | 4.2612         | 3.9332         | 3.5216         | 3.6506         | 3.6506         | 3.6506         |
| Capital Outlay   | 0.5124         | 0.5124         | 0.5124         | 0.5124         | 0.5124         | 0.5124         | 0.5124         | 0.4536         | 0.0000         | 0.0000         | 0.0000         |
| Conservation 2020                                      | 0.5000         | 0.5000         | 0.5000         | 0.5000         | 0.5000         | 0.5000         | 0.5000         | 0.5000         | 0.5000         | 0.5000         | 0.5000         |
| <b>TOTAL COUNTYWIDE</b>                                | <b>5.4875</b>  | <b>5.3401</b>  | <b>5.3401</b>  | <b>5.3401</b>  | <b>5.3401</b>  | <b>5.2736</b>  | <b>4.9456</b>  | <b>4.4752</b>  | <b>4.1506</b>  | <b>4.1506</b>  | <b>4.1506</b>  |
| <u>Misc. Non-Countywide Millages:</u>                  |                |                |                |                |                |                |                |                |                |                |                |
| Library  | 0.9630         | 0.9630         | 0.9630         | 0.9630         | 0.9630         | 0.6055         | 0.6055         | 0.4085         | 0.3792         | 0.2844         | 0.2844         |
| Unincorporated Area MSTU                               | 1.2114         | 1.2114         | 1.2114         | 1.2114         | 1.2114         | 1.2114         | 1.0028         | 0.9300         | 0.8398         | 0.8398         | 0.8398         |
| All Hazards Protection                                 | 0.0733         | 0.0733         | 0.0733         | 0.0733         | 0.0733         | 0.0733         | 0.0733         | 0.0733         | 0.0693         | 0.0693         | 0.0693         |
| <b>TOTAL MISC. NON-COUNTYWIDE</b>                      | <b>2.2477</b>  | <b>2.2477</b>  | <b>2.2477</b>  | <b>2.2477</b>  | <b>2.2477</b>  | <b>1.8902</b>  | <b>1.6816</b>  | <b>1.4118</b>  | <b>1.2883</b>  | <b>1.1935</b>  | <b>1.1935</b>  |
| <u>Sewer &amp; Solid Waste Districts &amp; MSTU's:</u> |                |                |                |                |                |                |                |                |                |                |                |
| Gasparilla Solid Waste MSTU                            | 0.0000         | 0.0079         | 0.0000         | 0.0044         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0422         | 0.0000         | 0.0000         |
| Cape Coral Solid Waste MSTU                            | 0.4200         | 0.4173         | 0.4173         | 0.3534         | 0.2408         | 0.1978         | 0.1301         | 0.1111         | 0.1157         | 0.1001         | 0.2086         |
| Bonita Springs Streetscaping MSTU                      | 0.4550         | 0.3723         | 1.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         |
| Winkler Safe Neighborhood MSTU                         | 2.0000         | 1.9700         | 2.0000         | 2.0000         | 2.0000         | 2.0000         | 2.0000         | 2.0000         | 1.7617         | 1.7617         | 2.0000         |
| NE Hurricane Bay MSTU                                  | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.9884         | 0.7647         | 0.6097         | 0.5604         | 0.5604         | 0.7601         |
| Upper Captiva MSTU                                     | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.8400         | 0.8400         | 0.7302         | 0.7302         | 0.6374         |
| <u>Fire Protection Dist. MSTU's:</u>                   |                |                |                |                |                |                |                |                |                |                |                |
| Burnt Store  | 1.7420         | 2.1334         | 1.7102         | 1.4367         | 1.5872         | 1.7492         | 1.3479         | 1.0091         | 0.9554         | 0.9554         | 1.5947         |
| Maravilla  | 6.0000         | 6.0000         | 6.0000         | 6.0000         | 6.0000         | 6.0000         | 6.0000         | 6.0000         | 3.0000         | 3.0000         | 3.0000         |
| Useppa   | 3.0141         | 3.2203         | 2.4740         | 2.4322         | 2.4504         | 2.1633         | 2.3662         | 1.8982         | 1.6724         | 1.6724         | 2.6595         |
| <u>Lighting &amp; Special Improvement Districts:</u>   |                |                |                |                |                |                |                |                |                |                |                |
| Alabama Groves SLD                                     | 0.4545         | 0.7405         | 0.3874         | 0.5440         | 0.5877         | 0.4362         | 0.3317         | 0.3258         | 0.2616         | 0.1880         | 0.6946         |
| Bayshore Estates SLD                                   | 1.3121         | 0.8877         | 0.8588         | 1.2110         | 1.0413         | 1.1208         | 0.9387         | 0.9856         | 0.8587         | 0.8377         | 1.1699         |
| Billy Creek Commerce Center SLD                        | 0.3621         | 0.3721         | 0.1725         | 0.2947         | 0.2481         | 0.2700         | 0.1984         | 0.1410         | 0.1116         | 0.1116         | 0.2259         |
| Birkdale SLD   | 0.1708         | 0.1256         | 0.1117         | 0.1238         | 0.1294         | 0.2543         | 0.2618         | 0.1659         | 0.1512         | 0.1512         | 0.2920         |
| Bonita Springs SLD                                     | 0.0683         | 0.0557         | 0.0509         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         |
| Charleston Park SLD                                    | 3.4996         | 3.0539         | 1.4473         | 3.0991         | 3.2149         | 3.8375         | 1.0309         | 0.3783         | 0.2873         | 0.2873         | 2.7300         |
| Cypress Lake SLD                                       | 0.3178         | 0.3390         | 0.3355         | 0.4248         | 0.3222         | 0.3057         | 0.3012         | 0.2795         | 0.2456         | 0.2236         | 0.3220         |
| Daughtrey's Creek SLD                                  | 0.7217         | 0.7667         | 0.4673         | 0.7276         | 0.7522         | 0.7195         | 0.6446         | 0.3915         | 0.3460         | 0.3460         | 0.6297         |

**ELEVEN-YEAR AD VALOREM MILLAGE SUMMARY (continued)**

| <u>Taxing Authority</u>                              | <u>FY99-00</u> | <u>FY00-01</u> | <u>FY01-02</u> | <u>FY02-03</u> | <u>FY03-04</u> | <u>FY04-05</u> | <u>FY05-06</u> | <u>FY06-07</u> | <u>FY07-08</u> | <u>FY08-09</u> | <u>FY09-10</u> |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <u>Countywide Millages:</u>                          | <u>Millage</u> | <u>Millage</u> | <u>Millage</u> | <u>Millage</u> | <u>Millage</u> | <u>Millage</u> | <u>Millage</u> | <u>Millage</u> | <u>Millage</u> | <u>Millage</u> | <u>Millage</u> |
| <u>Lighting &amp; Special Improvement Districts:</u> |                |                |                |                |                |                |                |                |                |                |                |
| Flamingo Bay SLD                                     | 0.5676         | 0.4549         | 0.2660         | 0.4778         | 0.3547         | 0.2637         | 0.2558         | 0.2373         | 0.2217         | 0.1913         | 0.2668         |
| Fort Myers Shores SLD                                | 0.2688         | 0.2579         | 0.1833         | 0.3455         | 0.3444         | 0.2829         | 0.2245         | 0.1573         | 0.1317         | 0.0250         | 0.0490         |
| Fort Myers Villas SLD                                | 0.2564         | 0.2630         | 0.2234         | 0.2310         | 0.2098         | 0.2298         | 0.1961         | 0.1388         | 0.1217         | 0.1217         | 0.3994         |
| Gasparilla Island SLD                                | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0011         | 0.0012         | 0.0462         | 0.0422         | 0.0000         | 0.0000         |
| Harlem Heights SLD                                   | 0.5136         | 0.6306         | 0.7222         | 0.4968         | 0.4047         | 0.5735         | 0.5496         | 0.2924         | 0.2904         | 0.2904         | 0.4295         |
| Heiman/Apollo SLD                                    | 1.8974         | 0.7324         | 0.4220         | 1.0492         | 1.1729         | 1.0513         | 0.9078         | 0.4364         | 0.3546         | 0.3546         | 1.9025         |
| Hendry Creek SLD                                     | 0.3350         | 0.3334         | 0.2063         | 0.3109         | 0.3811         | 0.2376         | 0.2480         | 0.2457         | 0.2265         | 0.2265         | 0.2351         |
| Iona Gardens SLD                                     | 0.5815         | 0.5005         | 0.3671         | 0.5450         | 0.5292         | 0.5718         | 0.5423         | 0.3212         | 0.2796         | 0.2796         | 0.6501         |
| Lehigh Acres SLD                                     | 0.3763         | 0.2761         | 0.3082         | 0.3964         | 0.3595         | 0.3007         | 0.1724         | 0.0849         | 0.0557         | 0.0557         | 0.1845         |
| Lochmoor Village SLD                                 | 0.5389         | 0.4646         | 0.3453         | 0.5220         | 0.4846         | 0.4229         | 0.4334         | 0.3738         | 0.3304         | 0.3304         | 0.8452         |
| Metropolitan Parkway SLD                             | 0.2905         | 0.3234         | 0.2583         | 0.3084         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         |
| MidMetro Industrial Park Spec Improvemnt             | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0000         | 0.0484         | 0.0397         | 0.0142         | 0.1232         |
| Mobile Haven SLD                                     | 0.7583         | 0.7671         | 0.3719         | 0.7145         | 0.5995         | 0.4974         | 0.7599         | 0.2160         | 0.4748         | 0.4748         | 0.7150         |
| Morse Shores SLD                                     | 0.4138         | 0.3914         | 0.3519         | 0.3151         | 0.2927         | 0.3476         | 0.2734         | 0.6352         | 0.1772         | 0.1772         | 0.3437         |
| North Fort Myers SLD                                 | 0.3560         | 0.2267         | 0.1179         | 0.2869         | 0.2995         | 0.2398         | 0.1396         | 0.0659         | 0.0552         | 0.0552         | 0.0152         |
| Page Park SLD  | 0.2093         | 0.2191         | 0.1169         | 0.3051         | 0.3470         | 0.3016         | 0.2237         | 0.1886         | 0.1671         | 0.1671         | 0.3466         |
| Palmetto Point Improvement                           | 0.5100         | 1.5000         | 1.3000         | 1.1871         | 1.2592         | 0.5749         | 0.3742         | 0.2894         | 0.2541         | 0.2541         | 0.1457         |
| Palm Beach Blvd S1 PHI MSTU                          | 0.2475         | 0.3442         | 0.4334         | 0.8500         | 0.7145         | 0.6665         | 0.5348         | 0.2138         | 0.1920         | 0.0397         | 0.0000         |
| Palm Beach Blvd S1 PH3 MSTU                          | 0.2475         | 0.3442         | 0.4334         | 0.8500         | 0.7145         | 0.6665         | 0.5348         | 0.2138         | 0.1511         | 0.0397         | 0.0000         |
| Palmona Park SLD                                     | 1.1930         | 1.3018         | 0.7501         | 1.4018         | 0.6319         | 0.2723         | 0.3398         | 0.6242         | 0.5292         | 0.0982         | 0.7797         |
| Pine Manor SLD                                       | 0.4457         | 0.4125         | 0.7069         | 0.7069         | 0.6234         | 0.6627         | 0.5045         | 0.2697         | 0.2330         | 0.0559         | 0.4206         |
| Port Edison SLD                                      | 0.4109         | 0.5407         | 0.4731         | 0.4941         | 0.4413         | 0.3729         | 0.2745         | 0.2446         | 0.2056         | 0.2056         | 0.5687         |
| Riverdale Shores Improvement                         | 1.8645         | 1.8645         | 1.0000         | 1.4885         | 2.5485         | 2.3202         | 2.3178         | 1.8263         | 1.4981         | 1.4981         | 1.1951         |
| Russell Park SLD                                     | 0.7846         | 0.6235         | 0.3690         | 0.5302         | 0.6979         | 0.4138         | 0.4001         | 0.3130         | 0.2517         | 0.1858         | 0.4785         |
| San Carlos Island SLD                                | 0.0601         | 0.0585         | 0.0602         | 0.0535         | 0.0438         | 0.0305         | 0.0243         | 0.0274         | 0.0245         | 0.0245         | 0.0351         |
| San Carlos Special Improvement                       | 0.2820         | 0.2731         | 0.0846         | 0.2317         | 0.2185         | 0.1904         | 0.2078         | 0.2068         | 0.1801         | 0.1801         | 0.3725         |
| Skyline SLD  | 0.2222         | 0.1370         | 0.1365         | 0.1558         | 0.2803         | 0.1740         | 0.1361         | 0.0885         | 0.0751         | 0.0647         | 0.1367         |
| St. Jude Harbor                                      | 0.3830         | 0.3738         | 0.2606         | 0.2922         | 0.2029         | 0.1688         | 0.1368         | 0.0863         | 0.0767         | 0.0767         | 0.2582         |
| Tanglewood Spec Improvement                          | 0.6520         | 0.7942         | 1.0000         | 0.9110         | 0.9319         | 0.7207         | 0.8456         | 0.8266         | 0.7137         | 0.1347         | 0.6121         |
| Town & River Spec Improvement                        | 0.3500         | 0.3014         | 0.3014         | 0.4535         | 0.3931         | 0.3833         | 0.4120         | 0.2546         | 0.2231         | 0.2231         | 0.2878         |
| Trailwinds SLD                                       | 0.4458         | 0.4147         | 0.3215         | 0.4152         | 0.3049         | 0.3231         | 0.3346         | 0.2139         | 0.1719         | 0.1719         | 0.4536         |
| Tropic Isles SLD                                     | 0.5779         | 0.8317         | 0.3564         | 0.7974         | 0.7245         | 0.5042         | 0.4206         | 0.3937         | 0.3249         | 0.3249         | 1.6372         |
| Villa Palms SLD                                      | 0.3987         | 0.4109         | 0.3963         | 0.4279         | 0.3871         | 0.3947         | 0.4365         | 0.2831         | 0.2441         | 0.2441         | 0.8701         |
| Villa Pines SLD                                      | 0.2671         | 0.3073         | 0.3225         | 0.3752         | 0.3011         | 0.2701         | 0.2759         | 0.2159         | 0.1960         | 0.1734         | 0.2248         |
| Waterway Estates SLD                                 | 0.2843         | 0.3653         | 0.3103         | 0.3626         | 0.2557         | 0.1899         | 0.2139         | 0.1901         | 0.1626         | 0.1508         | 0.3772         |
| Waterway Shores SLD                                  | 0.4761         | 0.5834         | 0.6092         | 0.5256         | 0.5676         | 0.4743         | 0.3777         | 0.3357         | 0.2987         | 0.2987         | 0.9312         |
| Whiskey Creek Spec Improvement                       | 1.0000         | 1.0000         | 1.0000         | 1.0000         | 1.0000         | 1.0000         | 0.8829         | 0.8759         | 0.7534         | 0.6915         | 1.0000         |

| General Fund - 3.6506 mills            |                    |                    |                    |                     | General Fund with Rollup Millage - 4.2835 mills |                    |                    |                    |                    |
|--|--------------------|--------------------|--------------------|---------------------|---|--------------------|--------------------|--------------------|--------------------|
|  | FY 09-10           | FY 10-11           | FY 11-12           | FY 12-13            |   | FY 09-10           | FY 10-11           | FY 11-12           | FY 12-13           |
| Beginning Fund Balance                 | 277,430,555        | 206,773,421        | 145,982,600        | 74,863,371          | Beginning Fund Balance                          | 277,430,555        | 206,773,421        | 180,444,258        | 143,786,687        |
| <u>Revenues</u>                        |                    |                    |                    |                     | <u>Revenues</u>                                 |                    |                    |                    |                    |
| Ad Valorem @ 95%                       | 226,574,491        | 190,702,001        | 190,702,001        | 190,702,001         | Ad Valorem @ 95%                                | 226,574,491        | 225,163,659        | 225,163,659        | 225,163,659        |
| Other Revenues                         | 118,346,728        | 119,949,456        | 119,949,456        | 119,949,456         | Other Revenues                                  | 118,346,728        | 119,949,456        | 119,949,456        | 119,949,456        |
| Less 5% Anticipated Receipts           | 0                  | (2,941,203)        | (2,941,203)        | (2,941,203)         | Less 5% Anticipated Receipts                    | 0                  | (2,941,203)        | (2,941,203)        | (2,941,203)        |
| Transfer From Vehicle Replacement Fund | 0                  | 14,000,000         | 0                  | 0                   | Transfer From Vehicle Replacement Fund          | 0                  | 14,000,000         | 0                  | 0                  |
| <b>Total Revenues</b>                  | <b>344,921,219</b> | <b>321,710,254</b> | <b>307,710,254</b> | <b>307,710,254</b>  | <b>Total Revenues</b>                           | <b>344,921,219</b> | <b>356,171,912</b> | <b>342,171,912</b> | <b>342,171,912</b> |
| <u>Expenditures</u>                    |                    |                    |                    |                     | <u>Expenditures</u>                             |                    |                    |                    |                    |
| Operating Departments                  | 111,090,171        | 105,524,684        | 105,524,684        | 105,524,684         | Operating Departments                           | 111,090,171        | 105,524,684        | 105,524,684        | 105,524,684        |
| Constitutional Officers                | 201,904,544        | 197,160,570        | 197,160,570        | 197,160,570         | Constitutional Officers                         | 201,904,544        | 197,160,570        | 197,160,570        | 197,160,570        |
| Courts and Court Related               | 6,209,404          | 6,074,156          | 6,074,156          | 6,074,156           | Courts and Court Related                        | 6,209,404          | 6,074,156          | 6,074,156          | 6,074,156          |
| Major Maintenance *                    | 27,928,297         | 20,904,900         | 17,277,500         | 18,681,000          | Major Maintenance *                             | 27,928,297         | 20,904,900         | 17,277,500         | 18,681,000         |
| Grants                                 | 14,352,474         | 8,931,148          | 8,931,148          | 8,931,148           | Grants  | 14,352,474         | 8,931,148          | 8,931,148          | 8,931,148          |
| Algenol Biofuel Agreement              | 10,000,000         | 0                  | 0                  | 0                   | Algenol Biofuel Agreement                       | 10,000,000         | 0                  | 0                  | 0                  |
| Non-Departmental & Transfers           | 49,481,228         | 40,275,052         | 43,105,052         | 43,105,052          | Non-Departmental & Transfers                    | 49,481,228         | 40,275,052         | 43,105,052         | 43,105,052         |
| Proposed Road Loans/Payments           | 0                  | 6,868,701          | 2,285,313          | 2,605,157           | Proposed Road Loans/Payments                    | 0                  | 6,868,701          | 2,285,313          | 2,605,157          |
| Recapture of Current Budget            | (5,216,765)        | 0                  | 0                  | 0                   | Recapture of Current Budget                     | (5,216,765)        | 0                  | 0                  | 0                  |
| Health Care Contributions              | 0                  | (1,528,940)        | (1,528,940)        | (1,528,940)         | Health Care Contributions                       | 0                  | (1,528,940)        | (1,528,940)        | (1,528,940)        |
| Furloughs                              | (171,000)          | (1,709,196)        | 0                  | 0                   | Furloughs                                       | (171,000)          | (1,709,196)        | 0                  | 0                  |
| Tiers                                  | 0                  | 0                  | 0                  | 0                   | Tiers   | 0                  | 0                  | 0                  | 0                  |
| <b>Total Expenditures</b>              | <b>415,578,353</b> | <b>382,501,075</b> | <b>378,829,483</b> | <b>380,552,827</b>  | <b>Total Expenditures</b>                       | <b>415,578,353</b> | <b>382,501,075</b> | <b>378,829,483</b> | <b>380,552,827</b> |
| <u>Ending Reserves</u>                 |                    |                    |                    |                     | <u>Ending Reserves</u>                          |                    |                    |                    |                    |
| <b>Reserves Undesignated</b>           | <b>142,507,899</b> | <b>124,649,789</b> | <b>55,815,873</b>  | <b>(14,421,543)</b> | <b>Reserves Undesignated</b>                    | <b>142,507,899</b> | <b>159,111,447</b> | <b>124,739,189</b> | <b>88,963,431</b>  |
| Res for Economic Incentive             | 804,989            | 804,989            | 804,989            | 804,989             | Res for Economic Incentive                      | 804,989            | 804,989            | 804,989            | 804,989            |
| Res for Economic Opportunities         | 13,350,000         | 13,350,000         | 13,350,000         | 13,350,000          | Res for Economic Opportunities                  | 13,350,000         | 13,350,000         | 13,350,000         | 13,350,000         |
| Revolving Loan - Roads                 | 15,110,533         | 7,177,822          | 4,892,509          | 2,287,352           | Revolving Loan - Roads                          | 15,110,533         | 7,177,822          | 4,892,509          | 2,287,352          |
| Res for Community Corrections          | 10,000,000         | 0                  | 0                  | 0                   | Reserve for Deposits                            | 10,000,000         | 0                  | 0                  | 0                  |
| Reserve for OPEB                       | 25,000,000         | 0                  | 0                  | 0                   | Reserve for OPEB                                | 25,000,000         | 0                  | 0                  | 0                  |
| <b>Total Ending Reserves</b>           | <b>206,773,421</b> | <b>145,982,600</b> | <b>74,863,371</b>  | <b>2,020,798</b>    | <b>Total Ending Reserves</b>                    | <b>206,773,421</b> | <b>180,444,258</b> | <b>143,786,687</b> | <b>105,405,772</b> |
|  |                    |                    |                    |                     |   |                    |                    |                    |                    |

\* In FY10-11, included is \$4,000,000 for preliminary carryover.

\* In FY10-11, included is \$4,000,000 for preliminary carryover.

| Library - .2844 mills          |                   |                   |                   |                    | Library with Rollup Millage - .3383 mills |                   |                   |                   |                    |
|--------------------------------|-------------------|-------------------|-------------------|--------------------|---|-------------------|-------------------|-------------------|--------------------|
|                                | FY 09-10          | FY 10-11          | FY 11-12          | FY 12-13           |   | FY 09-10          | FY 10-11          | FY 11-12          | FY 12-13           |
| Beginning Fund Balance         | 46,273,637        | 37,153,720        | 13,245,182        | 2,294,296          | Beginning Fund Balance                    | 46,273,637        | 37,153,720        | 15,723,351        | 7,250,634          |
| <u>Revenues</u>                |                   |                   |                   |                    | <u>Revenues</u>                           |                   |                   |                   |                    |
| Ad Valorem @ 95%               | 15,489,252        | 12,904,285        | 12,904,285        | 12,904,285         | Ad Valorem @ 95%                          | 15,489,252        | 15,382,454        | 15,382,454        | 15,382,454         |
| Other Revenues                 | 1,976,491         | 806,400           | 806,400           | 806,400            | Other Revenues                            | 1,976,491         | 806,400           | 806,400           | 806,400            |
| Less 5% Anticipated Receipts   | 0                 | (41,620)          | (41,620)          | (41,620)           | Less 5% Anticipated Receipts              | 0                 | (41,620)          | (41,620)          | (41,620)           |
| <b>Total Revenues</b>          | <b>17,465,743</b> | <b>13,669,065</b> | <b>13,669,065</b> | <b>13,669,065</b>  | <b>Total Revenues</b>                     | <b>17,465,743</b> | <b>16,147,234</b> | <b>16,147,234</b> | <b>16,147,234</b>  |
| <u>Expenditures</u>            |                   |                   |                   |                    | <u>Expenditures</u>                       |                   |                   |                   |                    |
| Operating Departments          | 26,059,420        | 24,319,299        | 24,319,299        | 24,319,299         | Operating Departments                     | 26,059,420        | 24,319,299        | 24,319,299        | 24,319,299         |
| Non-Departmental & Transfers * | 1,415,363         | 13,951,109        | 647,857           | 647,857            | Non-Departmental & Transfers *            | 1,415,363         | 13,951,109        | 647,857           | 647,857            |
| Recapture of Current Budget    | (854,473)         | 0                 | 0                 | 0                  | Recapture of Current Budget               | (854,473)         | 0                 | 0                 | 0                  |
| Health Care Contributions      | 0                 | (347,205)         | (347,205)         | (347,205)          | Health Care Contributions                 | 0                 | (347,205)         | (347,205)         | (347,205)          |
| Furloughs                      | (34,650)          | (345,600)         | 0                 | 0                  | Furloughs                                 | (34,650)          | (345,600)         | 0                 | 0                  |
| Tiers                          | 0                 | 0                 | 0                 | 0                  | Tiers                                     | 0                 | 0                 | 0                 | 0                  |
| <b>Total Expenditures</b>      | <b>26,585,660</b> | <b>37,577,603</b> | <b>24,619,951</b> | <b>24,619,951</b>  | <b>Total Expenditures</b>                 | <b>26,585,660</b> | <b>37,577,603</b> | <b>24,619,951</b> | <b>24,619,951</b>  |
| <u>Ending Reserves</u>         |                   |                   |                   |                    | <u>Ending Reserves</u>                    |                   |                   |                   |                    |
| <b>Reserves</b>                | <b>37,153,720</b> | <b>13,245,182</b> | <b>2,294,296</b>  | <b>(8,656,590)</b> | <b>Reserves</b>                           | <b>37,153,720</b> | <b>15,723,351</b> | <b>7,250,634</b>  | <b>(1,222,083)</b> |
| Total Ending Reserves          | 37,153,720        | 13,245,182        | 2,294,296         | (8,656,590)        | Total Ending Reserves                     | 37,153,720        | 15,723,351        | 7,250,634         | (1,222,083)        |

\* In FY 10-11, included is \$13,303,252 for a transfer to fund the Downtown Library capital project.

\* In FY 10-11, included is \$13,303,252 for a transfer to fund the Downtown Library capital project.

| <b>Unincorporated MSTU - .8398 mills</b> |                    |                   |                   |                   |
|--|--------------------|-------------------|-------------------|-------------------|
|  | FY 09-10           | FY 10-11          | FY 11-12          | FY 12-13          |
| Beginning Fund Balance                   | 20,323,565         | 87,120,432        | 84,651,668        | 80,722,197        |
| <b>Revenues</b>                          |                    |                   |                   |                   |
| Ad Valorem @ 95%                         | 26,557,123         | 22,200,500        | 22,200,500        | 22,200,500        |
| Other Revenues *                         | 98,112,126         | 23,216,828        | 23,216,828        | 23,216,828        |
| Less 5% Anticipated Receipts             | 0                  | (673,885)         | (673,885)         | (673,885)         |
| <b>Total Revenues</b>                    | <b>124,669,249</b> | <b>44,743,443</b> | <b>44,743,443</b> | <b>44,743,443</b> |
| <b>Expenditures</b>                      |                    |                   |                   |                   |
| Operating Departments                    | 28,980,185         | 27,576,695        | 27,576,695        | 27,576,695        |
| Non-Departmental & Transfers             | 29,729,925         | 26,025,689        | 26,025,689        | 26,025,689        |
| Recapture of Current Budget              | (791,828)          | 0                 | 0                 | 0                 |
| Health Care Contributions                | 0                  | (429,470)         | (429,470)         | (429,470)         |
| Furloughs                                | (45,900)           | (460,707)         | 0                 | 0                 |
| DCD                                      | 0                  | (1,000,000)       | 0                 | 0                 |
| Savings (Positions)                      | 0                  | (4,500,000)       | (4,500,000)       | (4,500,000)       |
| Tiers                                    | 0                  | 0                 | 0                 | 0                 |
| <b>Total Expenditures</b>                | <b>57,872,382</b>  | <b>47,212,207</b> | <b>48,672,914</b> | <b>48,672,914</b> |
| <b>Ending Reserves</b>                   |                    |                   |                   |                   |
| <b>Reserves</b>                          | <b>87,120,432</b>  | <b>84,651,668</b> | <b>80,722,197</b> | <b>76,792,726</b> |
| Total Ending Reserves                    | 87,120,432         | 84,651,668        | 80,722,197        | 76,792,726        |

| <b>Unincorporated MSTU with Rollup Millage - .9906 mills</b> |                    |                   |                   |                   |
|--|--------------------|-------------------|-------------------|-------------------|
|  | FY 09-10           | FY 10-11          | FY 11-12          | FY 12-13          |
| Beginning Fund Balance                                       | 20,323,565         | 87,120,432        | 88,839,343        | 89,097,547        |
| <b>Revenues</b>  |                    |                   |                   |                   |
| Ad Valorem @ 95%   | 26,557,123         | 26,388,175        | 26,388,175        | 26,388,175        |
| Other Revenues *   | 98,112,126         | 23,216,828        | 23,216,828        | 23,216,828        |
| Less 5% Anticipated Receipts                                 | 0                  | (673,885)         | (673,885)         | (673,885)         |
| <b>Total Revenues</b>  | <b>124,669,249</b> | <b>48,931,118</b> | <b>48,931,118</b> | <b>48,931,118</b> |
| <b>Expenditures</b>  |                    |                   |                   |                   |
| Operating Departments  | 28,980,185         | 27,576,695        | 27,576,695        | 27,576,695        |
| Non-Departmental & Transfers                                 | 29,729,925         | 26,025,689        | 26,025,689        | 26,025,689        |
| Recapture of Current Budget                                  | (791,828)          | 0                 | 0                 | 0                 |
| Health Care Contributions                                    | 0                  | (429,470)         | (429,470)         | (429,470)         |
| Furloughs  | (45,900)           | (460,707)         | 0                 | 0                 |
| DCD  | 0                  | (1,000,000)       | 0                 | 0                 |
| Savings (Positions)  | 0                  | (4,500,000)       | (4,500,000)       | (4,500,000)       |
| Tiers  | 0                  | 0                 | 0                 | 0                 |
| <b>Total Expenditures</b>                                    | <b>57,872,382</b>  | <b>47,212,207</b> | <b>48,672,914</b> | <b>48,672,914</b> |
| <b>Ending Reserves</b>                                       |                    |                   |                   |                   |
| <b>Reserves</b>  | <b>87,120,432</b>  | <b>88,839,343</b> | <b>89,097,547</b> | <b>89,355,751</b> |
| Total Ending Reserves  | 87,120,432         | 88,839,343        | 89,097,547        | 89,355,751        |

\* In FY 09-10, included is \$75,000,000 for the repayment of Red Sox loan.

\* In FY 09-10, included is \$75,000,000 for the repayment of Red Sox loan.

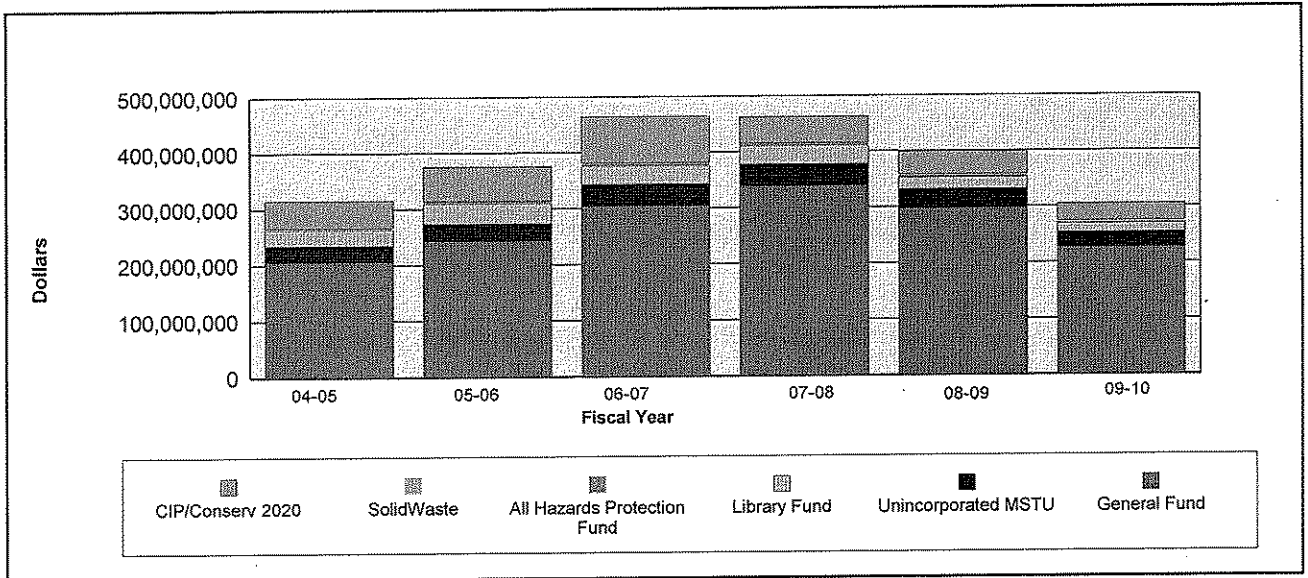
| <b>All Hazards Protection - .0693 mills</b> |                  |                  |                  |                  |
|---|------------------|------------------|------------------|------------------|
|   | FY 09-10         | FY 10-11         | FY 11-12         | FY 12-13         |
| Beginning Fund Balance                      | 10,386,177       | 5,471,749        | 6,256,832        | 7,926,516        |
| <u>Revenues</u>                             |                  |                  |                  |                  |
| Ad Valorem @ 95%                            | 2,888,093        | 2,412,119        | 2,412,119        | 2,412,119        |
| Other Revenues                              | 88,582           | 88,000           | 88,000           | 88,000           |
| Less 5% Anticipated Receipts                | 0                | (4,400)          | (4,400)          | (4,400)          |
| <b>Total Revenues</b>                       | <b>2,976,675</b> | <b>2,495,719</b> | <b>2,495,719</b> | <b>2,495,719</b> |
| <u>Expenditures</u>                         |                  |                  |                  |                  |
| Operating Departments                       | 781,469          | 761,213          | 761,213          | 761,213          |
| Non-Departmental & Transfers *              | 7,109,634        | 974,527          | 74,527           | 74,527           |
| Recapture of Current Budget                 | 0                | 0                | 0                | 0                |
| Health Care Contributions                   | 0                | (9,705)          | (9,705)          | (9,705)          |
| Furloughs                                   | 0                | (15,399)         | 0                | 0                |
| Tiers                                       | 0                | 0                | 0                | 0                |
| <b>Total Expenditures</b>                   | <b>7,891,103</b> | <b>1,710,636</b> | <b>826,035</b>   | <b>826,035</b>   |
| <u>Ending Reserves</u>                      |                  |                  |                  |                  |
| <b>Reserves</b>                             | <b>5,471,749</b> | <b>6,256,832</b> | <b>7,926,516</b> | <b>9,596,200</b> |
| <b>Total Ending Reserves</b>                | <b>5,471,749</b> | <b>6,256,832</b> | <b>7,926,516</b> | <b>9,596,200</b> |

| <b>All Hazards Protection with Rollup Millage - .0820 mills</b> |                  |                  |                  |                   |
|---|------------------|------------------|------------------|-------------------|
|   | FY 09-10         | FY 10-11         | FY 11-12         | FY 12-13          |
| Beginning Fund Balance  | 10,386,177       | 5,471,749        | 6,715,145        | 8,843,142         |
| <u>Revenues</u>   |                  |                  |                  |                   |
| Ad Valorem @ 95%  | 2,888,093        | 2,870,432        | 2,870,432        | 2,870,432         |
| Other Revenues  | 88,582           | 88,000           | 88,000           | 88,000            |
| Less 5% Anticipated Receipts                                    | 0                | (4,400)          | (4,400)          | (4,400)           |
| <b>Total Revenues</b>   | <b>2,976,675</b> | <b>2,954,032</b> | <b>2,954,032</b> | <b>2,954,032</b>  |
| <u>Expenditures</u>   |                  |                  |                  |                   |
| Operating Departments   | 781,469          | 761,213          | 761,213          | 761,213           |
| Non-Departmental & Transfers *                                  | 7,109,634        | 974,527          | 74,527           | 74,527            |
| Recapture of Current Budget                                     | 0                | 0                | 0                | 0                 |
| Health Care Contributions                                       | 0                | (9,705)          | (9,705)          | (9,705)           |
| Furloughs   | 0                | (15,399)         | 0                | 0                 |
| Tiers   | 0                | 0                | 0                | 0                 |
| <b>Total Expenditures</b>                                       | <b>7,891,103</b> | <b>1,710,636</b> | <b>826,035</b>   | <b>826,035</b>    |
| <u>Ending Reserves</u>  |                  |                  |                  |                   |
| <b>Reserves</b>   | <b>5,471,749</b> | <b>6,715,145</b> | <b>8,843,142</b> | <b>10,971,139</b> |
| <b>Total Ending Reserves</b>                                    | <b>5,471,749</b> | <b>6,715,145</b> | <b>8,843,142</b> | <b>10,971,139</b> |

\* In FY 09-10 and FY 10-11, included is \$6,530,000 and \$900,000 for a transfer to fund the EOC capital project.

\* In FY 09-10 and FY 10-11, included is \$6,530,000 and \$900,000 for a transfer to fund the EOC capital project.

## MAJOR PROPERTY TAX REVENUES FY04-05 THROUGH FY09-10

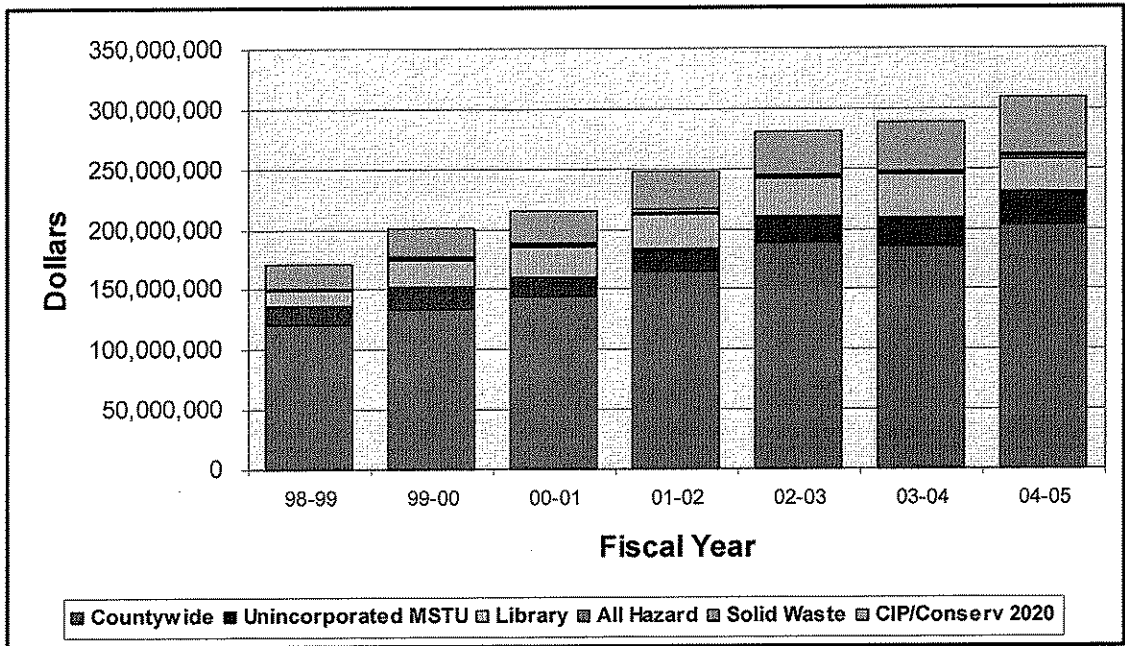


|                             | FY04-05<br>Actual     | FY05-06<br>Actual     | FY06-07<br>Actual     | FY07-08<br>Actual     | FY08-09<br>Unaudited<br>Actual | FY09-10<br>Adopted    |
|-----------------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------------------------------|-----------------------|
| <b>COUNTYWIDE</b>           |                       |                       |                       |                       |                                |                       |
| General Fund                | \$ 206,267,176        | \$ 242,820,191        | \$ 304,408,451        | \$ 338,851,616        | \$ 296,961,134                 | \$ 226,574,491        |
| Capital Improvement         | 24,797,042            | 31,628,035            | 39,224,281            | 0                     | 0                              | 0 *                   |
| Conservation 2020           | 24,197,350            | 30,863,143            | 43,236,196            | 46,416,627            | 40,680,952                     | 31,032,500            |
| <b>SUBTOTAL</b>             | <b>\$ 255,261,567</b> | <b>\$ 305,311,369</b> | <b>\$ 386,868,928</b> | <b>\$ 385,268,242</b> | <b>\$ 337,642,085</b>          | <b>\$ 257,606,991</b> |
| <b>OTHER</b>                |                       |                       |                       |                       |                                |                       |
| Unincorporated MSTU Fund    | \$ 28,511,436         | \$ 30,106,474         | \$ 38,938,160         | \$ 38,797,123         | \$ 35,076,451                  | \$ 26,557,123         |
| Library Fund                | 27,560,246            | 35,354,405            | 31,649,549            | 31,643,437            | 20,728,102                     | 15,489,252            |
| All Hazards Protection Fund | 2,392,168             | 3,204,238             | 4,610,948             | 4,611,250             | 3,949,541                      | 2,888,093             |
| Solid Waste                 | 1,801,410             | 1,783,352             | 2,336,567             | 2,035,859             | 1,524,258                      | 2,096,863             |
| <b>SUBTOTAL</b>             | <b>\$ 60,265,261</b>  | <b>\$ 70,448,469</b>  | <b>\$ 77,535,224</b>  | <b>\$ 77,087,668</b>  | <b>\$ 61,278,352</b>           | <b>\$ 47,031,331</b>  |
| <b>GRAND TOTAL</b>          | <b>\$ 315,526,828</b> | <b>\$ 375,759,837</b> | <b>\$ 464,404,152</b> | <b>\$ 462,355,911</b> | <b>\$ 398,920,438</b>          | <b>\$ 304,638,322</b> |

For General, Conservation 2020, Unincorporated MSTU, All Hazards Protection and Library Funds, property taxes are a major revenue source. For FY09-10, property taxes are 37.0% of the General Fund. The Library Fund relies upon 21.8% of its revenue from property taxes while Conservation 2020 depends upon 87.3% from property taxes. Conservation 2020 was established in FY97-98 and the FY09-10 millage rate was retained at the FY08-09 rate. The Unincorporated MSTU Fund receives 39.1% of its revenue from property taxes. The All Hazards Protection Fund receives 22.3% of its funds from property taxes. Solid Waste represents Cape Coral's portion of the Lee County Solid Waste Disposal Facility Assessment. The City of Cape Coral chose to collect the Disposal Facility Assessment through a millage rate associated with taxable value. Those property taxes are 2.2% of the Solid Waste Fund.

\* For FY09-10 there is no ad valorem revenue budgeted in the Capital Improvement Fund because it is included in the General Fund.

## MAJOR PROPERTY TAX REVENUES FY98-99 THROUGH FY04-05



|                          | FY99<br>Actual        | FY00<br>Actual        | FY01<br>Actual        | FY02<br>Actual        | FY03<br>Actual        | FY04<br>Estimated     | FY05<br>Adopted       |
|--------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>COUNTYWIDE</b>        |                       |                       |                       |                       |                       |                       |                       |
| General Fund             | \$ 101,274,639        | \$ 109,078,413        | \$ 116,875,664        | \$ 134,228,613        | \$ 153,814,711        | \$ 185,000,000        | \$ 202,629,819        |
| Capital Impr.            | 7,976,071             | 12,472,014            | 13,824,492            | 15,853,348            | 18,230,717            | 20,754,816            | 24,365,794            |
| Conserv 2020             | 11,290,604            | 12,170,391            | 13,490,160            | 15,489,951            | 17,789,826            | 20,252,881            | 23,776,146            |
| <b>SUBTOTAL</b>          | <b>\$ 120,541,314</b> | <b>\$ 133,720,818</b> | <b>\$ 144,190,316</b> | <b>\$ 165,551,912</b> | <b>\$ 189,835,254</b> | <b>\$ 226,007,697</b> | <b>\$ 250,771,759</b> |
| <b>OTHER</b>             |                       |                       |                       |                       |                       |                       |                       |
| Unincorporated MSTU Fund | \$ 16,085,202         | \$ 18,344,492         | \$ 16,366,451         | \$ 18,740,938         | \$ 21,782,292         | \$ 24,417,049         | \$ 27,876,701         |
| Library Fund             | 12,241,351            | 22,031,234            | 24,471,106            | 28,046,752            | 32,233,055            | 34,746,612            | 27,047,512            |
| All Hazards Fund         | 1,015,366             | 1,111,179             | 990,551               | 1,134,276             | 1,713,729             | 1,986,090             | 2,341,911             |
| Solid Waste              | 1,518,119             | 1,434,869             | 1,716,928             | 1,927,885             | 1,916,277             | 1,670,982             | 1,767,944             |
| <b>SUBTOTAL</b>          | <b>\$ 30,860,038</b>  | <b>\$ 42,921,774</b>  | <b>\$ 43,545,036</b>  | <b>\$ 49,849,851</b>  | <b>\$ 57,645,353</b>  | <b>\$ 62,820,733</b>  | <b>\$ 59,034,068</b>  |
| <b>GRAND TOTAL</b>       | <b>\$ 151,401,352</b> | <b>\$ 176,642,592</b> | <b>\$ 187,735,352</b> | <b>\$ 215,401,763</b> | <b>\$ 247,480,607</b> | <b>\$ 288,828,430</b> | <b>\$ 309,805,827</b> |

For General, Capital Improvement, Unincorporated MSTU and Library Funds, property taxes are a major revenue source. For FY04-05, property taxes are 55.5% of the General Fund. The Library Fund relies upon 40.5% of its revenues from property taxes. The Capital Improvement Fund is dependent upon property taxes, grants, land sales, and fund balance. For FY04-05, property taxes represent 27.6% of total budgeted revenues for the Capital Improvement Fund. Conservation 2020 was established in FY97-98. Due to voter approval, the county has been acquiring environmentally sensitive land. The revenues listed under the FY04-05 Adopted represent 79.7% of projected collections. The Unincorporated MSTU Fund receives 28.1% of its revenue from property taxes. Solid Waste represents only Cape Coral's portion of the Lee County Solid Waste Disposal Facility Assessment.

**Lee County BoCC Merit and CPI History**

| Fiscal Year    | BoCC Employee CPI Increase <sup>1</sup> | BoCC Employee Average Merit Increase <sup>2</sup> | Employee Average Annual Increase with CPI | Average BoCC Employees Annual Salary <sup>3</sup> | Average Florida Local Government Annual Salary <sup>4</sup> | Average Lee County Annual Salary - All Categories <sup>4</sup> | Average Florida Annual Salary - All Categories <sup>4</sup> |
|----------------|---|---|---|---|---|--|---|
| FY 02-03       | 1.1                                     | 3.5   | 4.6                                       | \$32,960  | \$38,280  | \$30,324   | \$32,426  |
| FY 03-04       | 2.1                                     | 3.4   | 5.5                                       | \$34,879  | \$40,446  | \$31,523   | \$33,544  |
| FY 04-05       | 3.3                                     | 3.3   | 6.6                                       | \$36,345  | \$42,531  | \$33,932   | \$35,186  |
| FY 05-06       | 2.5                                     | 3.1   | 5.6                                       | \$36,682  | \$44,123  | \$35,649   | \$36,800  |
| FY 06-07       | 4.3                                     | 2.8   | 7.1                                       | \$38,608  | \$45,777  | \$37,065   | \$38,485  |
| FY 07-08       | 2.7                                     | 1.4   | 4.1                                       | \$41,050  | \$47,909  | \$37,658   | \$39,746  |
| FY 08-09       | 0.0                                     | 0.0   | 0.0                                       | \$41,261  | \$49,776  | \$37,866   | \$40,568  |
| FY 09-10       | 0.0                                     | 0.0   | 0.0                                       | \$41,366  | n/a   | n/a  | n/a   |
| FY 10-11       | 0.0                                     | -4.0  | -4.0                                      | Projected -4%<br>\$39,775                         | n/a   | n/a  | n/a   |
| 9 Year Average | 1.78                                    | 1.51  | 3.28                                      | 2.43  | 7 Year Average:<br>4.48                                     | 7 Year Average:<br>3.8   | 7 Year Average:<br>3.81                                     |

<sup>1</sup> Bureau of Labor Statistics; Annual June Consumer Prices Index, Urban Statistics; Approved by the Lee County BoCC for salary and pay plan increases.

<sup>2</sup> Data Source: PDS Vista HR Management System; Employee Reviews

<sup>3</sup> Lee County BoCC employees average salary (estimate) using historical pay rates. This breakout includes full-time, part-time and supplemental workers normal salaries (not including overtime or contract hours). Data Source: PDS Vista HR Management System

<sup>4</sup> Data Source: Bureau of Labor Statistics

| <u>Fiscal Year</u> | <u>Funded Positions</u> | <u>County Population</u> | <u>Employees Per 1,000 Residents</u> |
|--------------------|-------------------------|--------------------------|--------------------------------------|
| 1991               | 2,059                   | 346,287                  | 5.9                                  |
| 1992               | 2,058                   | 353,251                  | 5.8                                  |
| 1993               | 1,859                   | 360,759                  | 5.2                                  |
| 1994               | 2,011                   | 371,727                  | 5.4                                  |
| 1995               | 1,965                   | 382,830                  | 5.1                                  |
| 1996               | 1,779                   | 391,257                  | 4.5                                  |
| 1997               | 1,835                   | 402,838                  | 4.6                                  |
| 1998               | 1,791                   | 413,952                  | 4.3                                  |
| 1999               | 1,615                   | 427,180                  | 3.8                                  |
| 2000               | 1,753                   | 440,888                  | 4.0                                  |
| 2001               | 1,877                   | 454,918                  | 4.1                                  |
| 2002               | 2,098                   | 475,073                  | 4.4                                  |
| 2003               | 2,200                   | 495,088                  | 4.4                                  |
| 2004               | 2,332                   | 521,253                  | 4.5                                  |
| 2005               | 2,424                   | 549,442                  | 4.4                                  |
| 2006               | 2,695                   | 585,608                  | 4.6                                  |
| 2007               | 2,858                   | 615,741                  | 4.6                                  |
| 2008               | 2,830                   | 623,725                  | 4.5                                  |
| 2009               | 2,633                   | 615,124                  | 4.3                                  |
| 2010               | 2,540                   | 616,600                  | 4.1                                  |
| Current            | 2,440                   | 616,600                  | 4.0                                  |

\*Population per University of Florida Bureau of Economic & Business Research

| Revised 7/2/10                          | TAXABLE VALUE - JULY, 10                                      |                              |  |  |  |   |                   |                   |                   |                   | Millage Equivalent:<br>Using<br>July 10 Valuations<br>To Raise<br>FY09-10 Revenues<br>(Roll Back Rate) | Revenues<br>Raised for FY10-11<br>If Millages<br>Are Unchanged<br>Using July 10<br>Valuations | Revenue<br>Gain or Loss<br>If Millages<br>Are Unchanged<br>Using July 10<br>Valuations | Summary<br>Countywide/<br>NonCountywide<br>& Dependent MSTU's |
|---|---|------------------------------|--|--|--|---|-------------------|-------------------|-------------------|-------------------|--|---|--|---|
|   | CHANGES FROM FINAL TAXABLE VALUE - OCT 09                     |                              |  |  |  |   |                   |                   |                   |                   |  |   |  |   |
|   | 14-Oct-09<br>Final Taxable<br>Value<br>FORM DR-403<br>FY08-09 | 14-Oct-09<br>Millage<br>Rate | TOTAL<br>TAXES<br>LEVIED<br>FOR<br>FY09-10 | 1-Jul-10<br>FY10-11<br>CERTIF OF TAXABLE<br>VALUE<br>DR-420 - LINE 4 | 1-Jul-10<br>CURRENT YEAR<br>NET NEW<br>TAXABLE<br>VALUE<br>DR-420 - LINE 5 | 1-Jul-10<br>CURRENT YEAR<br>ADJUSTED<br>TAXABLE<br>VALUE<br>DR-420 - LINE 6 | PERCENT<br>CHANGE | PERCENT<br>CHANGE | PERCENT<br>CHANGE | PERCENT<br>CHANGE |  |   |  |   |
| <b>Countywide Millages</b>              |   |                              |  |  |  |   |                   |                   |                   |                   |  |   |  |   |
| Lee County General Revenue              | 64,924,773,335  | 3.6506                       | 234,819,192                                | 55,738,091,451   | 599,907,244  | 54,819,859,701  | (14.15)           | 4.2835            | 203,477,477       | (31,341,715)      |  |   |  |   |
| Lee County Capital Improvement          | 64,924,773,335  | 0.0000                       | 0  | 55,738,091,451   | 599,907,244  | 55,138,184,207  | 0.00              | 0.0000            | 0                 | 0                 |  |   |  |   |
| Lee County Conservation 2020            | 64,924,773,335  | 0.5000                       | 32,462,387                                 | 55,738,091,451   | 599,907,244  | 55,138,184,207  | (14.15)           | 0.5887            | 27,869,046        | (4,593,341)       |  |   |  |   |
| <b>Non-Countywide Millages</b>          |   |                              |  |  |  |   |                   |                   |                   |                   |  |   |  |   |
| Lee County All Hazards - Unincorporated | 43,600,393,165  | 0.0693                       | 3,021,507                                  | 37,190,123,616   | 361,358,714  | 36,828,764,902  | (14.70)           | 0.0820            | 2,577,276         | (444,232)         |  |   |  |   |
| Lee County Library Fund                 | 56,934,095,190  | 0.2844                       | 16,192,057                                 | 48,440,146,064   | 577,244,011  | 47,862,903,053  | (14.92)           | 0.3383            | 13,776,378        | (2,415,679)       |  |   |  |   |
| Lee County Unincorporated - MSTU        | 33,075,763,032  | 0.8398                       | 27,777,026                                 | 28,312,044,084   | 272,048,259  | 28,039,995,825  | (14.40)           | 0.8906            | 23,776,455        | (4,000,571)       | (42,795,538)   |   |  |   |
| <b>Dependent Districts - MSTU's</b>     |   |                              |  |  |  |   |                   |                   |                   |                   |  |   |  |   |
| Alabama Groves Light - MSTU             | 12,487,010  | 0.6946                       | 8,673                                      | 10,274,215   | 179,679  | 10,094,536  | (17.72)           | 0.8592            | 7,136             | (1,537)           |  |   |  |   |
| Bayshore Estates Light - MSTU           | 3,852,830   | 1.1699                       | 4,507                                      | 2,768,978  | 7,951  | 2,761,027   | (28.13)           | 1.6325            | 3,239             | (1,268)           |  |   |  |   |
| Billy Creek Comm Ctr Light - MSTU       | 134,435,680   | 0.2259                       | 30,369                                     | 94,106,916   | 0  | 94,106,916  | (30.00)           | 0.3227            | 21,259            | (9,110)           |  |   |  |   |
| Birkdale Street Light - MSTU            | 21,413,190  | 0.2920                       | 6,253                                      | 15,919,921   | 0  | 15,919,921  | (25.65)           | 0.3928            | 4,649             | (1,604)           |  |   |  |   |
| Burnt Store Fire - MSTU                 | 409,111,080   | 1.5947                       | 652,409                                    | 343,166,754  | 274,035  | 342,892,719   | (16.12)           | 1.9027            | 547,248           | (105,161)         |  |   |  |   |
| Charleston Park Light - MSTU            | 3,090,760   | 2.7300                       | 8,438                                      | 2,366,794  | (16,500)   | 2,383,294   | (23.42)           | 3.5404            | 6,461             | (1,976)           |  |   |  |   |
| City of Cape Coral Solid Waste MSTU     | 10,524,630,130  | 0.2086                       | 2,195,438                                  | 8,878,079,532  | 89,310,455   | 8,788,769,077   | (15.64)           | 0.2498            | 1,851,967         | (343,470)         |  |   |  |   |
| Cypress Lake Light - MSTU               | 30,465,690  | 0.3220                       | 9,810                                      | 27,907,069   | 70,083   | 27,836,986  | (8.40)            | 0.3524            | 8,988             | (824)             |  |   |  |   |
| Daughtrey Creek Light - MSTU            | 20,130,220  | 0.6297                       | 12,676                                     | 14,747,146   | 64,173   | 15,682,973  | (26.74)           | 0.8083            | 9,286             | (3,390)           |  |   |  |   |
| Flamingo Bay Light - MSTU               | 18,130,790  | 0.2668                       | 4,837                                      | 14,027,045   | 18,621   | 14,008,424  | (22.63)           | 0.3453            | 3,742             | (1,095)           |  |   |  |   |
| Fort Myers Shores Light - MSTU          | 115,110,770   | 0.0490                       | 5,640                                      | 98,577,197   | 284,020  | 98,293,177  | (14.36)           | 0.0574            | 4,830             | (810)             |  |   |  |   |
| Fort Myers Villas Light - MSTU          | 69,182,090  | 0.3994                       | 27,631                                     | 53,822,928   | 193,460  | 53,629,468  | (22.20)           | 0.5152            | 21,497            | (6,134)           |  |   |  |   |
| Harlem Heights Light - MSTU             | 5,619,180   | 0.4295                       | 2,413                                      | 4,476,366  | (3,009)  | 4,479,375   | (20.34)           | 0.5388            | 1,923             | (491)             |  |   |  |   |
| Heiman/Apollo St Lt Unit - MSTU         | 3,427,690   | 1.9025                       | 6,521                                      | 1,010,983  | 1,476  | 1,009,507   | (70.51)           | 6.4598            | 434               | (6,087)           |  |   |  |   |
| Hendry Creek Light - MSTU               | 19,618,790  | 0.2351                       | 4,612                                      | 18,497,490   | 419,727  | 18,077,763  | (5.72)            | 0.2551            | 35,191            | 30,579            |  |   |  |   |
| Iona Gardens Light - MSTU               | 7,014,890   | 0.6501                       | 4,560                                      | 5,403,190  | 77,871   | 5,325,319   | (22.98)           | 0.8554            | 1,270             | (3,290)           |  |   |  |   |
| Lehigh Acres Light - MSTU               | 2,415,486,440   | 0.1845                       | 445,659                                    | 1,930,572,547  | 16,971,207   | 1,913,601,340   | (20.08)           | 0.2329            | 1,255,065         | 809,406           |  |   |  |   |
| Lochmoor Village Light - MSTU           | 9,507,410   | 0.8452                       | 8,036                                      | 6,734,506  | 18,943   | 6,715,563   | (29.17)           | 1.1966            | 1,243             | (6,793)           |  |   |  |   |
| Maravilla Fire District - MSTU          | 9,176,380   | 3.0000                       | 27,529                                     | 6,645,922  | 74,305   | 6,571,617   | (27.58)           | 4.1891            | 5,617             | (21,912)          |  |   |  |   |
| Mid-Metro Ind Park O&M Spec Imp Unit    | 23,204,420  | 0.1232                       | 2,859                                      | 15,974,399   | 7,259  | 15,967,140  | (31.16)           | 0.1790            | 47,923            | 45,064            |  |   |  |   |
| Mobile Haven Light - MSTU               | 5,031,690   | 0.7150                       | 3,598                                      | 4,508,366  | 0  | 4,508,366   | (10.40)           | 0.7980            | 555               | (3,042)           |  |   |  |   |
| Morse Shores Light - MSTU               | 24,870,550  | 0.3437                       | 8,548                                      | 14,674,494   | 48,020   | 14,626,474  | (41.00)           | 0.5844            | 10,492            | 1,944             |  |   |  |   |
| NE Hurricane Bay MSTU                   | 110,449,620   | 0.7601                       | 83,953                                     | 109,035,758  | 2,254,469  | 106,781,289   | (1.28)            | 0.7882            | 37,476            | (46,477)          |  |   |  |   |
| North Fort Myers Light - MSTU           | 226,663,770   | 0.0152                       | 3,445                                      | 201,960,980  | 100,299  | 201,860,681   | (10.90)           | 0.0171            | 153,511           | 150,065           |  |   |  |   |
| Page Park Light - MSTU                  | 29,628,680  | 0.3466                       | 10,269                                     | 22,227,366   | 54,184   | 22,173,182  | (24.98)           | 0.4631            | 338               | (9,931)           |  |   |  |   |
| Palmetto Point Light - MSTU             | 109,435,940   | 0.1457                       | 15,945                                     | 85,115,791   | 705,745  | 84,410,046  | (22.22)           | 0.1889            | 16,078            | 133               |  |   |  |   |
| Palmona Park Light - MSTU               | 33,923,160  | 0.7797                       | 26,450                                     | 30,681,296   | (7,932)  | 30,689,228  | (9.56)            | 0.8619            | 26,443            | (7)               |  |   |  |   |
| Pine Manor Light - MSTU                 | 23,260,400  | 0.4206                       | 9,783                                      | 14,396,828   | 42,658   | 14,354,170  | (38.11)           | 0.6816            | 9,812             | 29                |  |   |  |   |
| Port Edison Light - MSTU                | 10,943,840  | 0.5687                       | 6,224                                      | 8,187,172  | 41,854   | 8,145,318   | (25.19)           | 0.7641            | 1,193             | (5,031)           |  |   |  |   |
| Riverdale Shores Improv - MSTU          | 11,007,270  | 1.1951                       | 13,155                                     | 7,264,406  | 4,770  | 7,259,636   | (34.00)           | 1.8120            | 5,664             | (7,491)           |  |   |  |   |
| Russell Park Light - MSTU               | 20,218,450  | 0.4785                       | 9,675                                      | 15,031,982   | (20,281)   | 15,052,263  | (25.65)           | 0.6427            | 6,322             | (3,352)           |  |   |  |   |
| Saint Jude Harbor Light - MSTU          | 37,425,420  | 0.2582                       | 9,663                                      | 29,333,860   | 188,309  | 29,145,551  | (21.62)           | 0.3316            | 16,682            | 7,019             |  |   |  |   |
| San Carlos Improvement - MSTU           | 426,088,354   | 0.3725                       | 158,718                                    | 321,875,504  | 3,570,598  | 318,304,906   | (24.46)           | 0.4986            | 384,673           | 225,958           |  |   |  |   |
| San Carlos Island Lighting Unit - MSTU  | 390,880,154   | 0.0351                       | 13,720                                     | 356,421,828  | 4,071,339  | 352,350,489   | (8.82)            | 0.0389            | 170,548           | 156,828           |  |   |  |   |
| Skyline Light - MSTU                    | 342,593,000   | 0.1367                       | 46,832                                     | 277,238,502  | 357,439  | 276,881,063   | (19.08)           | 0.1691            | 71,583            | 24,751            |  |   |  |   |
| Tanglewood Improvement - MSTU           | 29,811,750  | 0.6121                       | 18,248                                     | 30,892,143   | 39,100   | 30,853,043  | 3.62              | 0.5914            | 11,507            | (6,740)           |  |   |  |   |
| Town & River Improvement - MSTU         | 162,374,140   | 0.2878                       | 46,731                                     | 144,625,982  | 213,657  | 144,412,325   | (10.93)           | 0.3238            | 5,076             | (41,855)          |  |   |  |   |
| Trailwinds Light - MSTU                 | 12,471,300  | 0.4536                       | 5,657                                      | 6,395,777  | 0  | 6,395,777   | (48.72)           | 0.6845            | 874               | (4,783)           |  |   |  |   |
| Tropic Isles Light - MSTU               | 9,394,880   | 1.6372                       | 15,381                                     | 8,161,211  | 14,135   | 8,147,076   | (13.13)           | 1.8880            | 4,995             | (10,386)          |  |   |  |   |
| Upper Captiva - MSTU                    | 226,959,480   | 0.6374                       | 144,664                                    | 180,131,608  | 2,645,773  | 183,485,835   | (17.99)           | 0.7884            | 53,569            | (91,095)          |  |   |  |   |
| Useppa Island Fire - MSTU               | 114,162,360   | 2.6895                       | 303,815                                    | 113,330,353  | 1,333,707  | 111,996,646   | (0.73)            | 2.7109            | 51,407            | (252,208)         |  |   |  |   |
| Villa Palms Light - MSTU                | 6,788,390   | 0.8701                       | 5,907                                      | 5,052,342  | 62,500   | 4,989,842   | (25.57)           | 1.1837            | 8,272             | 2,365             |  |   |  |   |

| Revised 7/2/10                   | TAXABLE VALUE - JULY, 10                         |                 |                          |   |  |   |                   |   |   |  | Summary<br>Countywide/<br>NonCountywide<br>& Dependent MSTU's |
|----------------------------------|--|-----------------|--------------------------|---|--|---|-------------------|---|---|--|---|
|                                  | CHANGES FROM FINAL TAXABLE VALUE - OCT 09        |                 |                          |   |  |   |                   |   |   |  |   |
|                                  | 14-Oct-09  | 14-Oct-09       | TOTAL                    | 1-Jul-10                                      | 1-Jul-10                                       | 1-Jul-10  | PERCENT<br>CHANGE | Millage Equivalent<br>Using<br>July 10 Valuations<br>To Raise<br>FY09-10 Revenues<br>(Roll Back Rate) | Revenues<br>Raised for FY10-11<br>If Millages<br>Are Unchanged<br>Using July 10<br>Valuations | Revenue<br>Gain or Loss<br>If Millages<br>Are Unchanged<br>Using July 10<br>Valuations |   |
|                                  | Final Taxable<br>Value<br>FORM DR-403<br>FY08-09 | Millage<br>Rate | LEVIED<br>FOR<br>FY09-10 | CERTIF OF TAXABLE<br>VALUE<br>DR-420 - LINE 4 | NET NEW<br>TAXABLE<br>VALUE<br>DR-420 - LINE 5 | ADJUSTED<br>TAXABLE<br>VALUE<br>DR-420 - LINE 6 |                   |   |   |  |   |
| Villa Pines Light - MSTU         | 16,279,920                                       | 0.2248          | 3,660                    | 15,782,549                                    | 219,126  | 15,563,423                                      | (3.06)            | 0.2351  | 10,060  | 6,400  |   |
| Waterway Estates Light - MSTU    | 52,372,120                                       | 0.3772          | 19,755                   | 47,300,959                                    | 299,321  | 47,001,728                                      | (9.68)            | 0.4203  | 125,797   | 106,042  |   |
| Waterway Shores Light - MSTU     | 3,447,220  | 0.9312          | 3,210                    | 2,789,460                                     | 3,500  | 2,785,960                                       | (19.08)           | 1.1522  | 2,427   | (783)  |   |
| Whiskey Creek Improvement - MSTU | 164,324,730                                      | 1.0000          | 164,325                  | 157,490,135                                   | 224,255  | 157,265,880                                     | (4.16)            | 1.0449  | 35,404  | (128,921)  |   |
| Winkler Safe Neighborhood - MSTU | 525,198,110                                      | 2.0000          | <u>1,050,396</u>         | 440,551,558                                   | 30,505   | 440,521,053                                     | (16.12)           | 2.3844  | <u>166,176</u>  | <u>(884,220)</u>   | <u>(444,495)</u>  |
| TOTAL                            |  |                 | 319,942,567              |   |  |   |                   |   | 276,702,534   | (43,240,033)   | (43,240,033)  |
|                                  |  |                 | 303,945,439              | AT 95%  |  |   |                   |   | 262,867,407   | AT 95%   |   |