

**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
ADOPTED BUDGET
FISCAL YEAR 2015
AUGUST 13, 2014**

**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
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**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
COMBINED GENERAL FUND BUDGETS
FISCAL YEAR 2015**

	Fiscal Year 2014			Total Revenue and Expenditures	Proposed FY 2015 Budget
	Adopted FY 2014 Budget	Actual through 3/31/2014	Projected through 9/30/2014		
REVENUES					
Assessment levy: on-roll - gross	\$ 219,591				\$ 222,338
Allowable discounts (4%)	(8,784)				(8,894)
Assessment levy: on-roll - net	210,807	\$ 200,787	\$ 12,659	\$ 213,446	213,444
Assessment levy: off-roll	166,069	70,630	95,439	166,069	160,003
Interest and miscellaneous	600	191	191	382	600
Total revenues	<u>377,476</u>	<u>271,608</u>	<u>108,289</u>	<u>379,897</u>	<u>374,047</u>
EXPENDITURES					
Professional & admin					
Supervisors	6,000	2,000	4,000	6,000	6,000
Management and accounting	124,960	62,480	62,480	124,960	124,960
Audit	14,300	3,000	11,300	14,300	14,300
Legal	10,000	6,068	3,932	10,000	10,000
Field management	21,163	10,582	10,581	21,163	21,163
Engineering	5,000	2,753	2,247	5,000	5,000
Trustee	10,000	-	10,000	10,000	10,000
Dissemination agent	8,280	4,140	4,140	8,280	8,280
Arbitrage rebate calculation	3,000	-	3,000	3,000	3,000
Assessment roll preparation	24,000	24,000	-	24,000	24,000
Telephone	775	387	388	775	775
Postage	750	281	469	750	750
Insurance	12,000	11,846	-	11,846	13,030
Printing & binding	1,614	807	807	1,614	1,614
Legal advertising	2,500	2,107	850	2,957	2,500
Office expenses & supplies	250	-	250	250	250
Website	-	-	-	-	500
Contingencies	1,500	645	645	1,290	1,500
Annual district filing fee	350	350	-	350	350
Total professional & admin	<u>246,442</u>	<u>131,446</u>	<u>115,240</u>	<u>246,686</u>	<u>247,972</u>
Water management					
Contractual services	120,000	48,670	71,330	120,000	115,000
Aquascaping/pipe cleanout	5,000	-	5,000	5,000	5,000
Contingencies	1,000	170	390	560	1,000
Capital outlay - lake bank erosion: VE	-	1,600	-	1,600	-
Capital outlay - lake bank erosion: VW	-	159,817	-	159,817	-
Total water management	<u>126,000</u>	<u>210,257</u>	<u>76,720</u>	<u>286,977</u>	<u>121,000</u>

**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
COMBINED GENERAL FUND BUDGETS
FISCAL YEAR 2015**

	Fiscal Year 2014			Total Revenue and Expenditures	Proposed FY 2015 Budget
	Adopted FY 2014 Budget	Actual through 3/31/2014	Projected through 9/30/2014		
Other fees and charges					
Property appraiser	1,740	995	745	1,740	1,740
Tax collector	3,294	1,363	1,931	3,294	3,335
Total other fees and charges	<u>5,034</u>	<u>2,358</u>	<u>2,676</u>	<u>5,034</u>	<u>5,075</u>
Total expenditures	<u>377,476</u>	<u>344,061</u>	<u>194,636</u>	<u>538,697</u>	<u>374,047</u>
Net increase/(decrease) of fund balance	-	(72,453)	(86,347)	(158,800)	-
Fund balance - beginning (unaudited)	318,631	310,081	237,628	310,081	151,281
Fund balance - ending (projected)	<u>\$ 318,631</u>	<u>\$ 237,628</u>	<u>\$ 151,281</u>	<u>\$ 151,281</u>	<u>\$ 151,281</u>

Combined Assessment Summary				
Description	Units	FY 2014	Proposed	Total
		Assessment	Assessment	Revenue
On-roll	1,015.00	221.14	219.05	222,335.75
Off-roll	779.40	207.22	205.29	160,003.03
Total units:	<u>1,794.40</u>		Total revenue:	<u>382,338.78</u>

**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Supervisors	\$ 6,000
Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates four (4) meetings and all five (5) Board Members receiving fees.	
Management and accounting	124,960
Wrathell, Hunt and Associates, LLC specializes in managing Community Development Districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the Districts, develop financing programs, oversee the issuance of tax exempt bonds, and operate and maintain the assets of the community.	
Audit Fees	14,300
The Districts are required to complete annual, independent examinations of their accounting records and procedures. These audits are conducted pursuant to Florida law and the rules of the Florida Auditor General.	
Legal	10,000
The District's attorney provides on-going general counsel and legal representation. He handles issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Field management	21,163
Wrathell, Hunt & Associates, LLC is responsible for day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding services, contract administration, hiring and maintaining qualified personnel, preparing operating schedules and policies, ensuring compliance with operating permits, preparing and implementing field operating budgets, providing District-related information to the public and attending board meetings.	
Engineering	5,000
Johnson Engineering provides an array of engineering and consulting services to the Districts, assisting in developing infrastructure and improvement-related solutions for them in addition to advising the Districts on facility maintenance.	
Trustee	10,000
Annual fees paid to U.S. Bank for acting as trustee, paying agent and registrar.	
Dissemination agent	8,280
The Districts must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities & Exchange Act of 1934.	
Arbitrage rebate calculation	3,000
To ensure the Districts' compliance with all tax regulations, annual computations are necessary to calculate arbitrage rebate liability.	
Assessment roll preparation	24,000
The Districts have contracts with AJC Associates, Inc., to prepare the annual assessment rolls.	
Telephone	775
Telephone and fax machine services.	
Postage	750
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Insurance	13,030
The Districts carry public officials liability and general liability insurance. Each District has a general liability insurance limit of \$1,000,000 (\$2,000,000 general aggregate) and a public officials liability limit of \$1,000,000.	

**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Printing & binding	1,614
Letterhead, envelopes, copies, etc.	
Legal advertising	2,500
Required advertisements for monthly meetings, special meetings, public hearings, bidding, etc.	
Office expenses & supplies	250
Administrative and accounting supplies.	
Website	500
Contingencies	1,500
Bank charges and miscellaneous expenses incurred throughout the year.	
Annual district filing fee	350
Annual fee paid to the Department of Economic Opportunity.	
Contractual services	115,000
Contracts entered into by the Districts for water management related professional services.	
Aquascaping/pipe cleanout	5,000
Expenses incurred relating to supplemental lake littoral plantings and lake interconnect pipe cleanout.	
Contingencies	1,000
Miscellaneous water management expenses incurred throughout the year.	
Property appraiser	1,740
The property appraiser's fee is \$1.00 per parcel.	
Tax collector	3,335
The tax collector's fee is 1.5% of assessments collected.	
Total expenditures	<u><u>\$374,047</u></u>

**VERANDAH EAST
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2015**

	Fiscal Year 2014			Total Revenue and Expenditures	Proposed FY 2015 Budget
	Adopted FY 2014 Budget	Actual through 3/31/2014	Projected through 9/30/2014		
REVENUES					
Assessment levy: on-roll - gross	\$ 48,427				\$ 52,791
Allowable discounts (4%)	(1,937)				(2,112)
Assessment levy: on-roll - net	46,490	\$ 46,703	\$ 2,426	\$ 49,129	50,679
Assessment levy: off-roll	129,308	54,692	74,616	129,308	123,583
Interest and miscellaneous	282	61	61	122	282
Total revenues	<u>176,080</u>	<u>101,456</u>	<u>77,103</u>	<u>178,559</u>	<u>174,544</u>
EXPENDITURES					
Professional & admin					
Supervisors	2,819	940	1,879	2,819	2,819
Management and accounting	58,706	29,353	29,353	58,706	58,706
Audit	6,718	1,410	5,308	6,718	6,718
Legal	4,698	2,852	1,846	4,698	4,698
Field management	9,942	4,971	4,971	9,942	9,942
Engineering	2,349	1,294	1,055	2,349	2,349
Trustee	4,698	-	4,698	4,698	4,698
Dissemination agent	3,890	1,945	1,945	3,890	3,890
Arbitrage rebate calculation	1,409	-	1,409	1,409	1,409
Assessment roll preparation	11,275	11,280	-	11,280	11,275
Telephone	364	182	182	364	364
Postage	352	132	220	352	352
Insurance	5,638	5,568	-	5,568	6,121
Printing & binding	758	379	379	758	758
Legal advertising	1,174	990	350	1,340	1,174
Office expenses & supplies	117	-	117	117	117
Website	-	-	-	-	235
Contingencies	705	303	303	606	705
Annual district filing fee	164	164	-	164	164
Total professional & admin	<u>115,776</u>	<u>61,763</u>	<u>54,086</u>	<u>115,849</u>	<u>116,494</u>
Water management					
Contractual services	56,375	22,875	33,500	56,375	54,026
Aquascaping/Pipe Cleanout	2,349	-	2,349	2,349	2,349
Contingencies	470	80	390	470	470
Capital outlay - lake bank erosion	-	1,600	-	1,600	-
Total water management	<u>59,194</u>	<u>24,555</u>	<u>36,239</u>	<u>60,794</u>	<u>56,845</u>

**VERANDAH EAST
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2015**

	Fiscal Year 2014			Total Revenue and Expenditures	Proposed FY 2015 Budget
	Adopted FY 2014 Budget	Actual through 3/31/2014	Projected through 9/30/2014		
Other fees and charges					
Property appraiser	384	219	165	384	413
Tax collector	726	300	426	726	792
Total other fees and charges	<u>1,110</u>	<u>519</u>	<u>591</u>	<u>1,110</u>	<u>1,205</u>
Total expenditures	<u>176,080</u>	<u>86,837</u>	<u>90,916</u>	<u>177,753</u>	<u>174,544</u>
Net increase/(decrease) of fund balance	-	14,619	(13,813)	806	-
Fund balance - beginning (unaudited)	<u>50,283</u>	<u>68,132</u>	<u>82,751</u>	<u>68,132</u>	<u>68,938</u>
Fund balance - ending (projected)	<u>\$ 50,283</u>	<u>\$ 82,751</u>	<u>\$ 68,938</u>	<u>\$ 68,938</u>	<u>\$ 68,938</u>

Assessment Summary

Description	Units	FY 2014. Assessment	Proposed Assessment	Total Revenue
On-roll	241.00	221.13	\$ 219.05	\$ 52,791.05
Off-roll	602.00	207.22	\$ 205.29	123,584.58
Total units:	<u>843.00</u>		Total revenue:	<u>\$ 176,375.63</u>

**VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2015**

	Fiscal Year 2014				Proposed FY 2015 Budget
	Adopted FY 2014 Budget	Actual through 3/31/2014	Projected through 9/30/2014	Total Revenue and Expenditures	
REVENUES					
Assessment levy: on-roll - gross	\$ 171,164				\$ 169,548
Allowable discounts (4%)	(6,847)				(6,782)
Assessment levy: on-roll - net	164,317	\$ 154,084	\$ 10,233	\$ 164,317	162,766
Assessment levy: off-roll	36,761	15,938	20,823	36,761	36,419
Interest and miscellaneous	318	130	130	260	318
Total revenues	<u>201,396</u>	<u>170,152</u>	<u>31,186</u>	<u>201,338</u>	<u>199,503</u>
EXPENDITURES					
Professional & admin					
Supervisors	3,181	1,060	2,121	3,181	3,181
Management and accounting	66,254	33,127	33,127	66,254	66,254
Audit	7,582	1,590	5,992	7,582	7,582
Legal	5,302	3,216	2,086	5,302	5,302
Field management	11,221	5,611	5,610	11,221	11,221
Engineering	2,651	1,459	1,192	2,651	2,651
Trustee	5,302	-	5,302	5,302	5,302
Dissemination agent	4,390	2,195	2,195	4,390	4,390
Arbitrage rebate calculation	1,591	-	1,591	1,591	1,591
Assessment roll preparation	12,725	12,720	-	12,720	12,725
Telephone	411	205	206	411	411
Postage	398	149	249	398	398
Insurance	6,362	6,278	-	6,278	6,909
Printing & binding	856	428	428	856	856
Legal advertising	1,326	1,117	500	1,617	1,326
Office expenses & supplies	133	-	133	133	133
Website	-	-	-	-	265
Contingencies	795	342	342	684	795
Annual district filing fee	186	186	-	186	186
Total professional & admin fees	<u>130,666</u>	<u>69,683</u>	<u>61,154</u>	<u>130,837</u>	<u>131,478</u>
Water management					
Contractual services	63,625	25,795	37,830	63,625	60,974
Aquascaping/Pipe Cleanout	2,651	-	2,651	2,651	2,651
Contingencies	530	90	-	90	530
Capital outlay - lake bank erosion	-	159,817	-	159,817	-
Total water management	<u>66,806</u>	<u>185,702</u>	<u>40,481</u>	<u>226,183</u>	<u>64,155</u>

**VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2015**

	Fiscal Year 2014			Total Revenue and Expenditures	Proposed FY 2015 Budget
	Adopted FY 2014 Budget	Actual through 3/31/2014	Projected through 9/30/2014		
Other fees and charges					
Property appraiser	1,356	776	580	1,356	1,327
Tax collector	2,568	1,063	1,505	2,568	2,543
Total other fees and charges	<u>3,924</u>	<u>1,839</u>	<u>2,085</u>	<u>3,924</u>	<u>3,870</u>
Total expenditures	<u>201,396</u>	<u>257,224</u>	<u>103,720</u>	<u>360,944</u>	<u>199,503</u>
Net Increase/(decrease) of fund balance	-	(87,072)	(72,534)	(159,606)	-
Fund balance - beginning (unaudited)	<u>268,348</u>	<u>241,949</u>	<u>154,877</u>	<u>241,949</u>	<u>82,343</u>
Fund balance - ending (projected)	<u><u>\$268,348</u></u>	<u><u>\$ 154,877</u></u>	<u><u>\$ 82,343</u></u>	<u><u>\$ 82,343</u></u>	<u><u>\$ 82,343</u></u>

Assessment Summary

Description	Units	FY 2014 Assessment	Proposed Assessment	Total Revenue
On-roll	774.00	221.15	\$ 219.05	\$ 169,544.70
Off-roll	177.40	207.23	\$ 205.29	36,418.45
Total units:	<u>951.40</u>		Total revenue:	<u><u>\$ 205,963.15</u></u>

**VERANDAH EAST
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2006 BONDS
FISCAL YEAR 2015**

	Fiscal Year 2014				Proposed FY 2015 Budget
	Adopted FY 2014 Budget	Actual through 3/31/2014	Projected through 9/30/2014	Total Revenue & Expenditures	
REVENUES					
Assessment levy: on-roll - gross	\$ 486,435				\$ 527,993
Allowable discounts (4%)	(19,457)				(21,120)
Assessment levy: on-roll - net	466,978	\$ 466,261	\$ 466,978	\$ 933,239	506,873
Assessment levy: off-roll	1,017,092	359,100	657,992	1,017,092	979,517
Interest	-	56	-	56	-
Total revenues	<u>1,484,070</u>	<u>825,417</u>	<u>1,124,970</u>	<u>1,950,387</u>	<u>1,486,390</u>
EXPENDITURES					
Debt service					
Principal	420,000	-	420,000	420,000	445,000
Interest	1,064,070	532,035	532,035	1,064,070	1,041,390
Total debt service	<u>1,484,070</u>	<u>532,035</u>	<u>952,035</u>	<u>1,484,070</u>	<u>1,486,390</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	293,382	172,935	466,317	-
OTHER FINANCING SOURCES/(USES)					
Transfers out	-	(27,307)	-	(27,307)	-
Total other financing sources/(uses)	<u>-</u>	<u>(27,307)</u>	<u>-</u>	<u>(27,307)</u>	<u>-</u>
Fund balance:					
Net increase/(decrease) in fund balance	-	266,075	172,935	439,010	-
Beginning fund balance (unaudited)	1,934,271	1,955,954	2,222,029	1,955,954	2,394,964
Ending fund balance (projected)	<u>\$1,934,271</u>	<u>\$2,222,029</u>	<u>\$2,394,964</u>	<u>\$ 2,394,964</u>	<u>2,394,964</u>
Use of fund balance					
Debt service reserve account balance (Required)					(1,370,477)
Interest expense - November 1, 2015					(508,680)
Projected fund balance surplus/(deficit) as of September 30, 2015					<u>\$ 515,807</u>

Verandah East

Community Development District

Series 2006

\$21,815,000

Debt Service Schedule

Date	Principal	Int. Rate	Interest	Total P+I
11/01/2013	-	-	532,035.00	532,035.00
05/01/2014	420,000.00	5.400%	532,035.00	952,035.00
11/01/2014	-	-	520,695.00	520,695.00
05/01/2015	445,000.00	5.400%	520,695.00	965,695.00
11/01/2015	-	-	508,680.00	508,680.00
05/01/2016	465,000.00	5.400%	508,680.00	973,680.00
11/01/2016	-	-	496,125.00	496,125.00
05/01/2017	490,000.00	5.400%	496,125.00	986,125.00
11/01/2017	-	-	482,895.00	482,895.00
05/01/2018	520,000.00	5.400%	482,895.00	1,002,895.00
11/01/2018	-	-	468,855.00	468,855.00
05/01/2019	545,000.00	5.400%	468,855.00	1,013,855.00
11/01/2019	-	-	454,140.00	454,140.00
05/01/2020	575,000.00	5.400%	454,140.00	1,029,140.00
11/01/2020	-	-	438,615.00	438,615.00
05/01/2021	605,000.00	5.400%	438,615.00	1,043,615.00
11/01/2021	-	-	422,280.00	422,280.00
05/01/2022	640,000.00	5.400%	422,280.00	1,062,280.00
11/01/2022	-	-	405,000.00	405,000.00
05/01/2023	675,000.00	5.400%	405,000.00	1,080,000.00
11/01/2023	-	-	386,775.00	386,775.00
05/01/2024	710,000.00	5.400%	386,775.00	1,096,775.00
11/01/2024	-	-	367,605.00	367,605.00
05/01/2025	750,000.00	5.400%	367,605.00	1,117,605.00
11/01/2025	-	-	347,355.00	347,355.00
05/01/2026	790,000.00	5.400%	347,355.00	1,137,355.00
11/01/2026	-	-	326,025.00	326,025.00
05/01/2027	830,000.00	5.400%	326,025.00	1,156,025.00
11/01/2027	-	-	303,615.00	303,615.00
05/01/2028	875,000.00	5.400%	303,615.00	1,178,615.00
11/01/2028	-	-	279,990.00	279,990.00
05/01/2029	925,000.00	5.400%	279,990.00	1,204,990.00

Verandah East

Community Development District

Series 2006

\$21,815,000

Debt Service Schedule

Date	Principal	Int. Rate	Interest	Total P+I
11/01/2029	-	-	255,015.00	255,015.00
05/01/2030	975,000.00	5.400%	255,015.00	1,230,015.00
11/01/2030	-	-	228,690.00	228,690.00
05/01/2031	1,025,000.00	5.400%	228,690.00	1,253,690.00
11/01/2031	-	-	201,015.00	201,015.00
05/01/2032	1,085,000.00	5.400%	201,015.00	1,286,015.00
11/01/2032	-	-	171,720.00	171,720.00
05/01/2033	1,140,000.00	5.400%	171,720.00	1,311,720.00
11/01/2033	-	-	140,940.00	140,940.00
05/01/2034	1,205,000.00	5.400%	140,940.00	1,345,940.00
11/01/2034	-	-	108,405.00	108,405.00
05/01/2035	1,270,000.00	5.400%	108,405.00	1,378,405.00
11/01/2035	-	-	74,115.00	74,115.00
05/01/2036	1,335,000.00	5.400%	74,115.00	1,409,115.00
11/01/2036	-	-	38,070.00	38,070.00
05/01/2037	1,410,000.00	5.400%	38,070.00	1,448,070.00
Total	\$19,705,000.00	-	\$15,917,310.00	\$35,622,310.00

**VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2013 BONDS**

	Fiscal Year 2014				Proposed FY 2015 Budget
	Adopted FY 2014 Budget	Actual through 3/31/2014	Projected through 9/30/2014	Total Revenue & Expenditures	
REVENUES					
Assessment levy: on-roll - gross	\$ 849,279				\$ 849,279
Allowable discounts (4%)	(33,970)				(33,970)
Assessment levy: on-roll - net	815,309	\$ 759,490	\$ 55,819	\$ 815,309	815,309
Assessment levy: off-roll	435,192	169,076	435,192	604,268	435,192
Interest	-	21	-	21	-
Total revenues	1,250,501	928,587	491,011	1,419,598	1,250,501
EXPENDITURES					
Debt service					
Principal	445,000	-	445,000	445,000	530,000
Interest	804,088	436,738	367,350	804,088	716,900
Total expenditures	1,249,088	436,738	812,350	1,249,088	1,246,900
Excess/(deficiency) of revenues over/(under) expenditures	1,413	491,849	(321,339)	170,510	3,601
Fund balance:					
Net increase/(decrease) in fund balance	1,413	491,849	(321,339)	170,510	3,601
Beginning fund balance (unaudited)	956,076	746,507	1,238,356	746,507	917,017
Ending fund balance (projected)	\$ 957,489	\$ 1,238,356	\$ 917,017	\$ 917,017	920,618
Use of fund balance					
Debt service reserve account balance (required)					(448,350)
Interest expense - November 1, 2015					(347,850)
Projected fund balance surplus/(deficit) as of September 30, 2015					<u>\$ 124,418</u>

Verandah West

Community Development District

Series 2013

\$15,920,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
05/01/2013				
11/01/2013	-	-	436,738.33	436,738.33
05/01/2014	445,000.00	4.000%	367,350.00	812,350.00
11/01/2014	-	-	358,450.00	358,450.00
05/01/2015	530,000.00	4.000%	358,450.00	888,450.00
11/01/2015	-	-	347,850.00	347,850.00
05/01/2016	555,000.00	4.000%	347,850.00	902,850.00
11/01/2016	-	-	336,750.00	336,750.00
05/01/2017	580,000.00	4.000%	336,750.00	916,750.00
11/01/2017	-	-	325,150.00	325,150.00
05/01/2018	605,000.00	4.000%	325,150.00	930,150.00
11/01/2018	-	-	313,050.00	313,050.00
05/01/2019	630,000.00	4.000%	313,050.00	943,050.00
11/01/2019	-	-	300,450.00	300,450.00
05/01/2020	655,000.00	4.000%	300,450.00	955,450.00
11/01/2020	-	-	287,350.00	287,350.00
05/01/2021	680,000.00	4.000%	287,350.00	967,350.00
11/01/2021	-	-	273,750.00	273,750.00
05/01/2022	710,000.00	4.000%	273,750.00	983,750.00
11/01/2022	-	-	259,550.00	259,550.00
05/01/2023	740,000.00	4.000%	259,550.00	999,550.00
11/01/2023	-	-	244,750.00	244,750.00
05/01/2024	770,000.00	5.000%	244,750.00	1,014,750.00
11/01/2024	-	-	225,500.00	225,500.00
05/01/2025	810,000.00	5.000%	225,500.00	1,035,500.00
11/01/2025	-	-	205,250.00	205,250.00
05/01/2026	855,000.00	5.000%	205,250.00	1,060,250.00
11/01/2026	-	-	183,875.00	183,875.00
05/01/2027	895,000.00	5.000%	183,875.00	1,078,875.00
11/01/2027	-	-	161,500.00	161,500.00
05/01/2028	945,000.00	5.000%	161,500.00	1,106,500.00
11/01/2028	-	-	137,875.00	137,875.00
05/01/2029	995,000.00	5.000%	137,875.00	1,132,875.00
11/01/2029	-	-	113,000.00	113,000.00
05/01/2030	1,045,000.00	5.000%	113,000.00	1,158,000.00
11/01/2030	-	-	86,875.00	86,875.00
05/01/2031	1,100,000.00	5.000%	86,875.00	1,186,875.00
11/01/2031	-	-	59,375.00	59,375.00
05/01/2032	1,155,000.00	5.000%	59,375.00	1,214,375.00
11/01/2032	-	-	30,500.00	30,500.00
05/01/2033	1,220,000.00	5.000%	30,500.00	1,250,500.00
Total	\$15,920,000.00	-	\$9,305,788.33	\$25,225,788.33

Verandah East
 Community Development District
 Projected Assessments
 Fiscal Year 2014-2015
 2006 Series Bonds

PRELIMINARY

Lee County
 22 years remaining

Neighborhoods	Parcel #	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2014-2015 tax payment
Arlington Oaks	119	\$ 52,982.74	SF 100-1	\$ 3,755.00	\$ 219.05	\$ 3,974.05	\$ 45,745.92
Brantley Oaks	117	\$ 49,377.43	SF 100-2	3,500.00	219.05	3,719.05	42,633.05
Whispering Oaks	118	\$ 49,377.43	SF-100-2	3,500.00	219.05	3,719.05	42,633.05
Cedar Hammock	124	\$ 36,680.37	SF 85-2	2,600.00	219.05	2,819.05	31,670.26
Palmetto Grove	120	\$ 28,215.67	SF 70-2	2,000.00	219.05	2,219.05	24,361.74
Sabal Point	121	\$ 19,750.97	SF 70-3	1,400.00	219.05	1,619.05	17,053.22
Woodhaven	126		SF 06	2,000.00	219.05	2,219.05	24,361.74
Otter Bend	123	\$ 22,575.54	Villa 60-1	1,600.00	219.05	1,819.05	19,489.39
Citrus Creek	122	\$ 18,340.19	Villa 60-2	1,300.00	219.05	1,519.05	15,835.14
Fairway Cove	125		SF 50	1,616.00	219.05	1,835.05	19,691.39

Fiscal Year 2013 - 2014 assessments:							
			SF 100-1	\$ 3,755.00	\$ 221.13	\$ 3,976.13	\$ 46,826.43
			SF 100-2	3,500.00	221.13	3,721.13	43,640.04
			SF 85-2	2,600.00	221.13	2,821.13	32,418.30
			SF 70-2	2,000.00	221.13	2,221.13	24,937.16
			SF 70-3	1,400.00	221.13	1,621.13	17,456.01
			SF 60	2,000.00	221.13	2,221.13	24,937.16
			Villa 60-1	1,600.00	221.13	1,821.13	19,949.73
			Villa 60-2	1,300.00	221.13	1,521.13	16,209.17
			SF 50	1,616.00	221.13	1,837.13	20,156.50

Verandah West
Community Development District
Projected Assessments
Fiscal Year 2014-2015
2013 Series

PRELIMINARY

Lee County
18 years remaining

Neighborhoods	Parcel #	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2014-2015 tax payment
Hammock Creek	103	\$ 27,447.60	River Village	\$ 2,245.81	\$ 219.05	\$ 2,464.86	\$ 25,766.60
Oak Bend	111	\$ 27,447.60	River Village	\$ 2,245.81	\$ 219.05	\$ 2,464.86	\$ 25,766.60
Sanctuary Pointe	109	\$ 27,447.60	Custom SF 100	\$ 2,245.81	\$ 219.05	\$ 2,464.86	\$ 25,766.60
Shadetree Pointe	110	\$ 27,447.60	Custom SF 100	\$ 2,245.81	\$ 219.05	\$ 2,464.86	\$ 25,766.60
Mossy Oak	112	\$ 27,447.60	Custom SF 100	\$ 2,245.81	\$ 219.05	\$ 2,464.86	\$ 25,766.60
Cypress Marsh	107	\$ 20,058.48	Custom SF 85	\$ 1,641.22	\$ 219.05	\$ 1,860.27	\$ 18,830.02
River Point	113	\$ 20,058.48	Custom SF 85	\$ 1,641.22	\$ 219.05	\$ 1,860.27	\$ 18,830.02
Shady Bend	104	\$ 13,723.80	Production 70	\$ 1,122.91	\$ 219.05	\$ 1,341.96	\$ 12,883.30
Orange Tree Bend	108	\$ 11,612.62	SF 60/Villa 55	\$ 950.17	\$ 219.05	\$ 1,169.22	\$ 10,901.42
Bramble Cove	105	\$ 9,501.45	Villa 50	\$ 777.43	\$ 219.05	\$ 996.48	\$ 8,919.54
Lakeview	115/116	\$ 9,501.45	Villa 50	\$ 777.43	\$ 219.05	\$ 996.48	\$ 8,919.54
Idlewild	106	\$ 7,094.15	Coach Home - L	\$ 580.46	\$ 219.05	\$ 799.51	\$ 6,659.68
Pebblebrook	114	\$ 7,094.15	Coach Home - L	\$ 580.46	\$ 219.05	\$ 799.51	\$ 6,659.68
Cottonwood Bend	101	\$ 6,334.69	Town Homes	\$ 518.32	\$ 219.05	\$ 737.37	\$ 5,946.73

Fiscal year 2013 - 2014 assessments:	River Village	\$ 2,245.81	\$ 221.15	\$ 2,466.96	\$ 26,680.37
	Custom SF 100	\$ 2,245.81	\$ 221.15	\$ 2,466.96	\$ 26,680.37
	Custom SF 85	\$ 1,641.22	\$ 221.15	\$ 1,862.37	\$ 19,497.80
	Production 70	\$ 1,122.91	\$ 221.15	\$ 1,344.06	\$ 13,340.19
	SF 60/Villa 55	\$ 950.17	\$ 221.15	\$ 1,171.32	\$ 11,288.02
	Villa 50	\$ 777.43	\$ 221.15	\$ 998.58	\$ 9,235.86
	Coach Home - L	\$ 580.46	\$ 221.15	\$ 801.61	\$ 6,895.85
	Town Homes	\$ 518.32	\$ 221.15	\$ 739.47	\$ 6,157.62