

**Lee County Board Of County Commissioners
Agenda Item Summary**

Blue Sheet No. 20070189-UTL

1. ACTION REQUESTED/PURPOSE:

To authorize the Chair, on behalf of the BOCC, to approve a Budget Amendment Resolution and Transfer for the repayment of Florida Department of Environmental Protection State Revolving Fund Preconstruction Loan CS12039232P, as previously approved via attached Blue Sheet No. 20061545.

2. FUNDING SOURCE: Non Departmental Reserves – A portion of Lee County Utilities Revenues available for various purposes.

3. WHAT ACTION ACCOMPLISHES:
Budget Amendment Resolutions must be approved to initiate loan repayment.

4. MANAGEMENT RECOMMENDATION:
Approval.

5. Departmental Category: 10 - Utilities **C105** **6. Meeting Date:** FEB 20 2007

7. Agenda: <input checked="" type="checkbox"/> Consent <input type="checkbox"/> Administrative <input type="checkbox"/> Appeals <input type="checkbox"/> Public <input type="checkbox"/> Walk-On	8. Requirement/Purpose: (specify)		9. Request Initiated:
	<input type="checkbox"/> Statute	<input type="checkbox"/>	Commissioner
	<input type="checkbox"/> Ordinance	<input type="checkbox"/>	Department Public Works
	<input type="checkbox"/> Admin. Code	<input type="checkbox"/>	Division Utilities
	<input checked="" type="checkbox"/> Other	<input checked="" type="checkbox"/> Approval	By: Douglas L. Meurer 2-7 Douglas L. Meurer, P.E., Director

10. Background:

In May 2001 Lee County was granted a Department of Environmental Protection - State Revolving Fund (SRF) wastewater preconstruction loan, CS12039343P. This loan provided funding for the preparation of facilities plans, design/engineering, and administrative costs for multiple utilities projects. The total amount of the loan is \$3,864,750.25. Per the terms of amendment 4 to the loan agreement, the first semiannual installment for repayment of the loan is to be made July 15, 2007.

The transfer and budget amendment requested establishes the funds for debt service payment for FY06-07. Repayments begin on July 15, 2007 with twenty (20) semiannual payments of \$225,994 ending January 15, 2017.

Attachments: Budget Amendment Resolution, Request for Transfer of Funds, Copy of BS 20061545

11. Review for Scheduling:

Department Director	Purchasing or Contracts	Human Res.	Other	County Attorney	Budget Services				County Manager/P.W. Director
<i>J. Lavender</i> Date: 2-8-07	N/A Date:	N/A Date:	<i>J. Laracuente</i> Date: 2-7	<i>S. Covert</i> Date: 2/8/07	Analyst <i>abw</i>	Risk <i>MP</i> Date: 2/8/07	Grants <i>M</i> Date: 2/8/07	Mgr. <i>M</i> Date: 2/8/07	<i>J. Lavender</i> Date: 2-8-07

12. Commission Action:

- Approved
- Deferred
- Denied
- Other

RECEIVED BY COUNTY ADMIN: *BW*
2/8 2:35 PM
B
COUNTY ADMIN FORWARDED TO: *ML*
2/8 4PM
18

Rec. by CoAtty
Date: 2/8/07
Time: 11:40am

forwarded to:
2/8/07
1:15pm

RESOLUTION

Amending the Budget of the Lee County Utilities DEP Loan 2001 Fund 48766 to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the Fiscal Year 2006-2007.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend the Lee County Utilities DEP Loan 2001 Fund 48766 of unanticipated revenue from utility revenues and an appropriation of a like amount for various debt expenditures and;

WHEREAS, the Lee County Utility DEP Loan 2001 Fund 48766 shall be amended to include the following amounts which were previously not included.

ESTIMATED REVENUES

Prior Total:		\$0
Additions		
GC5810148766.381900.948700	Debt Subfund Transfer from 48700	<u>338,992</u>
Amended Total Estimated Revenues		\$338,992

APPROPRIATIONS

Prior Total:		\$0
Additions		
GE5369048766.507110	Principal	168,619
GE5369048766.507210	Interest	86,726
GE5369048766.507310	Other Debt Service Costs	<u>83,647</u>
Amended Total Appropriations		\$338,992

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the Lee County Utilities DEP Loan 2001 Fund 48766 budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on This ____ day of _____, 2007.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIR

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YA
LEDGER TYPE BA

**Lee County Board of County Commissioners
Agenda Item Summary**

Blue Sheet No. 20061545-UTL

1. Action Requested/Purpose:

To authorize the Chair, on behalf of the BOCC, to approve Florida Department of Environmental Protection's (FDEP) Amendment No. 4 to State Revolving Fund (SRF) Loan Agreement No. CS12039232P for Lee County Wastewater Management Countywide Planning.

2. What Action Accomplishes: Amends original loan agreement to establish the final loan amount, interest rate, and other loan fees prior to the start of the repayment activities.

3. Management Recommendation: Approval.

4. Departmental Category: 10 – Utilities

CIOA

5. Meeting Date: DEC 12 2006

6. Agenda:

- Consent
- Administrative
- Appeals
- Public
- Walk-On

7. Requirement/Purpose (specify)

- Statute
- Ordinance
- Admin. Code
- Other Approval

8. Request Initiated:

Commissioner _____
 Department Public Works
 Division Utilities
 By: Douglas L. Meurer 11-27-2006
Douglas L. Meurer, P.E., Director

9. Background:

The schedule specified in Article X, Paragraph 10.07 of the State Revolving Fund Loan Agreement (per Amendment No. 3) calls for a Loan Debt Service Account to be established by January 15th 2007. Monthly deposits to the Loan Debt Service Account equal to 1/6th of the Semi-annual Payment are also to commence by January 15, 2007; and Certifications under Subsection 2.01(12) are to start by April 15, 2007. The amendment adjusts the project costs and reduces the semiannual loan payment.

Attachments: Original FDEP Letter dated 11-14-06
 Loan Statement (showing calculation of final payment)
 Amortization Schedule (showing repayment schedule)
 Amendment No. 4 (establishing final loan amount, interest rate, and loan fees) – 3 Originals
 Resolution No. 05-03-30 (authorizing Chair to sign SRF loans)
 Copy of BS 20061324 (confirming Robert Janes as new Chair)

Note: To insure the reduced interest rate, Amendment 4 needs to be returned to LCU ASAP for immediate delivery via Fed-X to FDEP-

10. Review for Scheduling

Department Director	Purchasing or Contracts	Human Resources	Other	County Attorney	Budget Services				County Manager / P.W. Director
					Analyst	Risk	Grants	Mgr.	
<u>J. Lavender</u> Date: 11-27-06	<u>C. Logan</u> Date: 11/28	N/A Date:	<u>J. Laracuente</u> Date: 11/27/06	<u>S. Coovert</u> Date: 11/28/06	<u>MP</u> 11-30-06	<u>MP</u> 11/30/06	<u>KY</u> 11/30/06	<u>MP</u> 11/30/06	<u>J. Lavender</u> Date: 11-27-06

11. Commission Action:

- Approved
- Deferred
- Denied
- Other

RECEIVED BY
 COUNTY ADMIN:
11/29/06 SDC
MP
 COUNTY ADMIN
 FORWARDED TO:
11-30-06 MP
to PR

Rec. by CoAtty
 Date: 12/5/06
 Time: 4:00pm
 Forwarded To:
11/29/06
4:30pm