

Lee County State Housing Initiatives Partnership (SHIP) Program

HUD Released date 3/30/2018 - FHFC posted 4/9/2018

Rental Strategies

2018 Income Limits Adjusted for Household Size								
% of Yearly Median Income	Number of Persons in Household							
	1	2	3	4	5	6	7	8
Extremely Low Income - 30% or below Maximum Household Income	\$13,400	\$16,460	\$20,780	\$25,100	\$29,420	\$33,740	\$38,060	\$42,050
Very Low Income - 50% or below Maximum Household Income	\$22,300	\$25,500	\$28,700	\$31,850	\$34,400	\$36,950	\$39,500	\$42,050
Low Income - 80% or below Maximum Household Income	\$35,700	\$40,800	\$45,900	\$50,950	\$55,050	\$59,150	\$63,200	\$67,300
Moderate Income - 120% or below Maximum Household Income	\$53,520	\$61,200	\$68,880	\$76,440	\$82,560	\$88,680	\$94,800	\$100,920
Workforce Income - 140% or below Maximum Household Income	\$62,440	\$71,400	\$80,360	\$89,180	\$96,320	\$103,460	\$110,600	\$117,740

MSA: Cape Coral-Fort Myers

FY 2018 Yearly median income for a household with four persons: \$63,700

2018 Rent Limits per Number of Bedrooms in a Unit						
% of Yearly Median Income	Number of Bedrooms in Unit					
	0*	1	2	3	4	5
Extremely Low Income - 30% or below Maximum Monthly Rent	\$335	\$373	\$519	\$681	\$843	\$1,001
Very Low Income - 50% or below Maximum Monthly Payment	\$557	\$597	\$717	\$828	\$923	\$1,019
Low Income - 80% or below Maximum Monthly Rent	\$892	\$956	\$1,147	\$1,325	\$1,478	\$1,631
Moderate Income - 120% or below Maximum Monthly Rent	\$1,338	\$1,434	\$1,722	\$1,987	\$2,217	\$2,446
Workforce Income - 140% or below Maximum Monthly Rent	\$1,561	\$1,673	\$2,009	\$2,318	\$2,586	\$2,854

MSA: Cape Coral-Fort Myers (Lee County)

* Efficiencies include 0 bedroom units