

**Lee County State Housing Initiatives Partnership (SHIP) Program**

HUD Released date 3/30/2018 - FHFC posted 4/9/2018

**Homeownership Strategies**

<b>2018 Income Limits Adjusted for Household Size</b> <b>Maximum Monthly Housing Payment including PITI</b>								
This form indicates household income limits and the maximum amount of that income - 30% that households should pay for monthly housing payments including PITI - principal, interest, taxes and insurance.								
% of Yearly Median Income	Number of Persons in Household							
	1	2	3	4	5	6	7	8
Extremely Low Income 30%	\$13,400	\$16,460	\$20,780	\$25,100	\$29,420	\$33,740	\$38,060	\$42,050
<b>Maximum Monthly Payment</b>	<b>\$335.00</b>	<b>\$411.50</b>	<b>\$519.50</b>	<b>\$627.50</b>	<b>\$735.50</b>	<b>\$843.50</b>	<b>\$951.50</b>	<b>\$1,051.25</b>
Very Low Income 50%	\$22,300	\$25,500	\$28,700	\$31,850	\$34,400	\$36,950	\$39,500	\$42,050
<b>Maximum Monthly Payment</b>	<b>\$557.50</b>	<b>\$637.50</b>	<b>\$717.50</b>	<b>\$796.25</b>	<b>\$860.00</b>	<b>\$923.75</b>	<b>\$987.50</b>	<b>\$1,051.25</b>
Low Income 80%	\$35,700	\$40,800	\$45,900	\$50,950	\$55,050	\$59,150	\$63,200	\$67,300
<b>Maximum Monthly Payment</b>	<b>\$892.50</b>	<b>\$1,020.00</b>	<b>\$1,147.50</b>	<b>\$1,273.75</b>	<b>\$1,376.25</b>	<b>\$1,478.75</b>	<b>\$1,580.00</b>	<b>\$86,520.00</b>
Moderate Income 120%	\$53,520	\$61,200	\$68,880	\$76,440	\$82,560	\$88,680	\$94,800	\$100,920
<b>Maximum Monthly Payment</b>	<b>\$1,338.00</b>	<b>\$1,530.00</b>	<b>\$1,722.00</b>	<b>\$1,911.00</b>	<b>\$2,064.00</b>	<b>\$2,217.00</b>	<b>\$2,370.00</b>	<b>\$2,523.00</b>
Workforce Income 140%	\$62,440	\$71,400	\$80,360	\$89,180	\$96,320	\$103,460	\$110,600	\$117,740
<b>Maximum Monthly Payment</b>	<b>\$1,561.00</b>	<b>\$1,785.00</b>	<b>\$2,009.00</b>	<b>\$2,229.50</b>	<b>\$2,408.00</b>	<b>\$2,586.50</b>	<b>\$2,765.00</b>	<b>\$2,943.50</b>

MSA: Cape Coral-Fort Myers

**FY 2018 Yearly median income for a household with four persons: \$63,700**

**Maximum Price of a New or Existing House: \$328,847**