

# Fund Balance Update

(Year Ended Sep. 30, 2012)

Dec. 11, 2012

Lee County  
Southwest Florida



## Budgeted vs. Actual

(as of September 30, 2012)

	<u>Budget</u>	<u>Actual</u>
General Fund	\$136.3	\$138.3m
Cons. 20/20	\$ 43.9	\$ 43.9m
Uninc. MSTU	\$ 53.9	\$ 55.0m
Library	\$ 12.3	\$ 12.7m
All Hazards	\$ 3.8	\$ 4.6m

# Budgeted vs. Current Projected

(as of September 30, 2013)

	<u>Budget</u>	<u>Projected</u>
General Fund	\$100.2	\$ 95.2m*
Cons. 20/20	\$ 66.0	\$ 66.0m
Uninc. MSTU	\$ 36.5	\$ 38.3m
Library	\$ 4.3	\$ 5.2m
All Hazards	\$ 2.2	\$ 3.1m

*North Fort Myers Recreation Center	\$1.7 million
Homestead Road Engineering	\$1.5 million
Hendry Creek Settlement	\$1.4 million
Justice Center & Carryovers	\$1.6 million

## Items of Note

- CIP Property Tax was eliminated in FY07-08
- Library Property Tax was reduced by 25% in FY08-09
- No dedicated funding sources for:
  - Transit
  - TMDL (Water Quality) projects
- General Fund Property Tax unchanged since 07-08
- We continue to cut local services on behalf of state cost shifts
- Projections do not include potential revenue sources other than property taxes

## General Fund Expenditures

Constitutionals	\$194 million	54%
County Depts.	\$107 million	30%
Joint Costs	<u>\$ 57 million</u>	<u>16%</u>
TOTAL	\$358 million	100%

## General Fund Balance

	<u>Undesignated Reserves</u>	<u>%</u>
• 2013	95	27%
• 2014	71	21%
• 2015	53	15%
• 2016	41	12%
• 2017	35	10%

## Library Fund Balance

	<u>Reserves</u>	<u>%</u>
• 2013	5	<b>21%</b>
• 2014	(2)	
• 2015	(9)	
• 2016	(16)	
• 2017	(22)	

## Unincorporated MSTU Fund Balance

	<u>Reserves</u>	<u>%</u>
• 2013	<b>38</b>	<b>70%</b>
• 2014	<b>24</b>	<b>45%</b>
• 2015	<b>9</b>	<b>16%</b>
• 2016	<b>(3)</b>	
• 2017	<b>(13)</b>	



## All Hazards Fund Balance

	<u>Reserves</u>	<u>%</u>
• 2013	3	81%
• 2014	3	159%
• 2015	4	176%
• 2016	4	194%
• 2017	5	215%

QUESTIONS?