

LIBRARY FUND 14800

6/6/2013

	FY 12-13 ADOPTED	FY 13-14 PROPOSED	FY 14-15 PROJECTED	FY 15-16 PROJECTED	FY 16-17 PROJECTED	FY 17-18 PROJECTED
TOTAL EXPENSES (Opr.,Major Maint.,Misc. Fees)	\$24,499,161	\$25,627,736	\$25,613,328	\$27,125,141	\$25,405,128	\$25,627,395
Millage Rate WITH MILLAGE INCREASE	0.3541	0.5450	0.5450	0.5450	0.5450	0.5450
TOTAL REVENUES (Fines/Copies/Prop. Taxes, Misc.)	\$16,400,647	\$25,453,775	\$25,944,435	\$26,444,908	\$26,955,391	\$27,476,083
BEGINNING FUND BALANCE	\$12,744,007	\$5,045,493	\$4,871,532	\$5,202,639	\$4,522,406	\$6,072,669
ENDING FUND BALANCE	\$5,045,493	\$4,871,532	\$5,202,639	\$4,522,406	\$6,072,669	\$7,921,356
% Ending Fund Balance to Expenses	20.6%	19.0%	20.3%	16.7%	23.9%	30.9%
ASSESSED VALUATION-Library Fund	\$45,981,471,476 @ 10/1/12	\$47,012,717,000 @ 6/1/13	2% \$47,952,971,340	2% \$48,912,030,767	2% \$49,890,271,382	2% \$50,888,076,810

**ADD'L
Annual
Homeowner
Cost**

CURRENT MILLAGE RATE FOR OPERATING & MAJOR MAINT.	0.3541
PROPOSED MILLAGE RATE FOR OPERATING & MAJOR MAINT. (equals "BASE OPERATING RATE")	0.5450

Net increase in Cost to Homeowner for "Base Operating Rate" on an annual basis with a home valued at \$150,000 compared to FY 12-13 Cost to Homeowner

\$19.09

COST FOR NEW BONITA LIBRARY plus add'l operating (\$12,609,000) and NEW NORTH FT. MYERS LIBRARY plus add'l operating (\$12,595,000)	\$25,204,000
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FOR A FIVE YEAR REVENUE COLLECTION PERIOD FOR BOTH CONSTRUCTIONS:	
Proposed Library Millage Rate for FIVE Years for Both Libraries	0.1128
Add'l Cost to Homeowner with a home valued at \$150,000 per year for FIVE years	
TOTAL COST to Homeowner for the FIVE years for the two projects	\$56.40

\$11.28

ADJUSTED PROPOSED MILLAGE RATE TO INCLUDE "BASE OPERATING RATE" AND TWO PROJECTS FOR THE FIVE YEARS	0.6578
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Net increase in Homeowner Cost for new "BASE OPERATING RATE" and Two Projects per year for the FIVE years compared to FY 12-13 Cost to Homeowner

\$30.37

FOR A TEN YEAR REVENUE COLLECTION PERIOD FOR BOTH CONSTRUCTIONS:	
Proposed Library Millage Rate for TEN Years for Both Libraries	0.0564
Add'l Cost to Homeowner with a home valued at \$150,000 per year for TEN years	
TOTAL COST to Homeowner for the TEN years for the two projects	\$56.40

\$5.64

ADJUSTED PROPOSED MILLAGE RATE TO INCLUDE "BASE OPERATING RATE" AND TWO PROJECTS FOR THE TEN YEARS	0.6014
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Net increase in Homeowner Cost for new "BASE OPERATING RATE" and Two Projects per year for the TEN years compared to FY 12-13 Cost to Homeowner

\$24.73

NOTE: All recommended millage rates are based on 2013 Tax Roll Estimate--to be adjusted 7/1/13. The library millage rate would decrease upon completion of the projects' collection period, if not sooner.

BONITA Notes:

- Existing facility is 12,000 sq. ft.
- Assumes no land acquisition cost and instead demolish/rebuild at existing site.** Operation may temporarily relocate into rental space with reduced service levels subject to cost and availability.
- Additional operating costs include the following positions: (2) librarians, (1) library associate, (2) library assistants, (3) PT pages, additional janitorial, electricity, public/staff pc's, etc.
- Proposed cost includes offsite improvements budget of \$500,000 per Constr. & Design July 2012.

NORTH FT. MYERS Notes:

- Existing facility is 8,995 sq. ft.
- EXCLUDES land acquisition cost.** Operation may temporarily relocate into rental space with reduced service levels subject to cost and availability.
- Additional operating costs include the following positions: (2) librarians, (1) library associate, (2) library assistants, (2) PT pages, additional janitorial, electricity, public/staff pc's, etc.
- May not include any needed offsite improvements such as right-of-way acquisition, road widening, intersection improvements, signalizations, sidewalks, storm drainage, landscaping, and enhancements to potable or fire water services.