Lee County Board Of County Commissioners Agenda Item Summary

Blue Sheet No. 20051244

- 1. ACTION REQUESTED/PURPOSE: Authorize: (1) approval of the Purchase Agreement for Parcel 280, Conservation 20/20 Land Acquisition Program, Project No. 8800, located on Veterans Parkway south of Pine Island Road, in the amount of \$280,000; (2) the Chairman on behalf of the Board of County Commissioners to execute Purchase Agreement; (3) payment of necessary fees and costs to close; and (4) the Division of County Lands to handle and accept all documentation necessary to complete this transaction.
- **2. WHAT ACTION ACCOMPLISHES:** The acquisition of one of the properties recommended by the Conservation Acquisition and Stewardship Advisory Committee.

3. MANAGEMENT RECOMMENDATION: Consideration	ering the recommendation of this parcel by CLASAC, Management
recommends Board approve the Action Requested.	Date Critical

1CCOII	inclus Board approve	me Action Re	equested.			<i>ע</i>	are Critical	
4. Dep	partmental Category: 6	A	614		5. Meeting		0-11-20	05
6. Age	enda:	7. Requ	irement/Purpose:	(specify)	8. Request	Initiated:		
	_ Consent		Statute		Commission	ner		
X	Administrative	X	Ordinance	96-12	Departmen	t	Independen	t /
	_ Appeals		Admin. Code		Division	-	County Land	15
	_ Public		Other		By:	Karen L.	W. Forsyth, Director	KRIIH
	Walk-On						-	Lach

9. Background: Parcel 280 consists of +/-8 acres on Veterans Parkway, approximately 1 ¼ mile south of Pine Island Road, with 3.5 acres on the east side and 4.5 acres on the west side. The western portion is surrounded by +/-935 acres of mitigation preserve and 54.1 acres already acquired from the Santamaria Trust under the 20/20 program. (Parcel 280 is encumbered by a perpetual Slope/Restoration Easement along the western side of the Veterans Parkway right-of-way, which was conveyed to Lee County in 2002).

Although Lee County DOT (LCDOT) does not currently require any additional portion of Parcel 280 for Veterans Parkway, it should be noted that any expansion of the current right-of-way would impact the property. Therefore, acquisition of this parcel should be contingent on the understanding that any additional right-of-way needed for the future widening of Veterans Parkway be provided, with LCDOT depositing the appropriate funds back into the 20/20 program.

Interest to Acquire: Fee Simple

Property Details:

Owner: Nancy C. Santamaria, Trustee

Address: Veterans Parkway, Cape Coral, FL 33991

STRAP No.: 30-44-23-00-00001.0010

Purchase Details:

Purchase Price: \$280,000

Costs to Close: Closing costs are estimated to be \$2,000.

The property owner's original asking price was \$67,500 per acre (\$540,000). However, through negotiations, she has agreed to sell the property for \$35,000 per acre.

<u>Appraisal Information</u>: In accordance with FS 125.355, one appraisal was obtained. Hanson Real Estate Advisors, Inc., valued the property at \$280,000, as of August 12, 2005.

Account: 20880030103.506110

Attachments: Purchase Agreement, Affidavit of Interest, Appraisal Data, Title Report, Sales History, CLASAC

Recommendation, Parcel Reference Man.

			p,						
10. Review f	or Scheduling	; :		,					. –
Department Director	Purchasing or Contracts	Human Resources	Other	County Attorney	,	Budget Servi	ces	Cou Manage Dire	er/P.W.
K-tosul	Á			Mu	XAnalyst Divis	Parolo gh			8/05
11. Corpus	ission Action: _Approved _Deferred _Denied _Other			71	·	Rec. by CoAtt Date: 9-1-35 Time: 11: 34 Forwarded To:		RECEIVED BY COUNTY ADMIN:	
L:\POOL\2020\A	CQUISIT\280\Bl	ue Sheet 8-31-05.	doc/le 8/31/05 j	kg		13 300 10:	•	9.805	

This document prepared by County Lands Division

Project: Conservation Lands Program, Project 8800

Parcel: <u>280 Santamaria</u>, <u>Trustee</u> STRAP No.: 30-44-23-00-00001.0010

BOARD OF COUNTY COMMISSIONERS

LEE COUNTY

AGREEMENT FOR PURCHASE AND SALE OF REAL ESTATE

THIS AGREEMENT for purchase and sale of real property is made this ______ day of _______, 2005 by and between NANCY C. SANTAMARIA, AS SUCCESSOR TRUSTEE OF THE TRUST AGREEMENT DATED DECEMBER 21, 1992, hereinafter referred to as SELLER, whose address is 2337 Sunset Boulevard, Houston, Texas 77005, and LEE COUNTY, a political subdivision of the State of Florida, hereinafter referred to as BUYER.

WITNESSETH:

- 1. AGREEMENT TO PURCHASE AND TO SELL: SELLER hereby agrees to sell and BUYER hereby agrees to purchase, subject to the terms and conditions hereinafter set forth, all of that certain parcel of land consisting of 7.92 acres more or less, and located on Veterans Parkway in Cape Coral, Florida 33991, and being more particularly described in "Exhibit A" attached hereto and made a part hereof, hereinafter called the "Property". This Property will be acquired for the Conservation Lands Program, Project 8800, hereinafter called the "Project".
- 2. PURCHASE PRICE AND TIME OF PAYMENT: The total purchase price ("Purchase Price") will be **Two Hundred Eighty Thousand and No/100 Dollars** (\$280,000), payable at closing by County Warrant.



- 3. EVIDENCE OF TITLE: SELLER will provide at SELLER's expense an American Land Title Association Form B Title Commitment and provide title insurance Owner's Policy in the amount of the Purchase Price, from First American Title or a title company acceptable to BUYER. Such commitment will be accompanied by one copy of all documents which constitute exceptions to the title commitment. Such commitment will also show title to be good and marketable with legal access, subject only to real estate taxes for the current year, zoning and use restrictions imposed by governmental authority, and restrictions and easements common to the area.
- 4. CONDITION OF PROPERTY; RISK OF LOSS: BUYER has inspected the Property and, except as is otherwise provided herein, accepts the Property in the condition inspected. Any material loss and/or material damage to the Property occurring between the date of this offer and the date of closing or date of possession by BUYER, whichever occurs first, will be at SELLER's sole risk and expense. However, BUYER may accept the damaged property and deduct from the purchase price any expenses required to repair the damage, or BUYER may cancel this Agreement without obligation.
- 5. SELLER'S INSTRUMENTS AND EXPENSES: SELLER will pay for and provide:
 - (a) A statutory warranty deed, and an affidavit regarding liens, possession, and withholding under FIRPTA in a form sufficient to allow "gap" coverage by title insurance;
 - (b) documentary stamps on deed;
 - (c) utility services up to, but not including the date of closing;
 - (d) taxes or assessments for which a bill has been rendered on or before the date of closing;
 - (e) payment of partial release of mortgage fees, if any;
 - (f) SELLER's attorney fees, if any.

- 6. BUYER'S INSTRUMENTS AND EXPENSES: BUYER will pay for:
 - (a) Recording fee for deed;
 - (b) Environmental Audit, (if desired by BUYER).
- 7. TAXES: SELLER will be charged for Real Estate taxes and personal property taxes (if applicable) up to, but not including the date of closing.
- 8. DEFECTS IN TITLE AND LEGAL ACCESS: Prior to closing, BUYER will have a reasonable time to examine the title and documents establishing legal access to the property. If title or legal access is found to be defective, BUYER will notify SELLER in writing of the defects and SELLER will make a prompt and diligent effort to correct such defects. If SELLER fails to make such corrections within 30 days after notice, BUYER may elect to accept the Property in its existing condition with an appropriate reduction to the purchase price, or may terminate this Agreement without obligation.
- SURVEY: At least 15 days prior to closing, SELLER will obtain, at 9. SELLER's expense, boundary survey. a The survey must have certification date subsequent to the date of this agreement, be certified to the BUYER, and be provided in both printed and digital formats. Any size discrepancy identified by the boundary survey will be remedied in accordance with Paragraph 1 of the Special Conditions of this Agreement. If such survey shows encroachments onto the Property or that improvements located on the Property encroach onto adjacent lands, or if the survey identifies violations of recorded covenants and/or covenants of this Agreement, upon notice to the SELLER, the BUYER may elect to treat such discrepancies, violations and/or encroachments as a title defect.
- 10. ENVIRONMENTAL AUDIT: BUYER may perform or have performed, at BUYER's expense, an environmental audit of the Property. If the audit identifies environmental conditions unacceptable to the BUYER, BUYER may elect to accept the Property in its existing

condition with an appropriate abatement to the purchase price or ${\tt BUYER}$ may terminate this Agreement without obligation.

ABSENCE OF ENVIRONMENTAL LIABILITIES: The SELLER hereby warrants and 11. represents that the Property is free from hazardous materials and does not constitute an environmental hazard under any federal, state or local law or regulation. No hazardous, toxic or polluting substances have been released or disposed of on the Property in violation of any applicable law or regulation. The SELLER further warrants that there is no evidence that hazardous, toxic or polluting substances are contained on or emitting from the property in violation of applicable law or regulation. There are no surface impoundments, waste piles, land fills, injection wells, underground storage areas, or other man-made facilities which have or may have accommodated hazardous materials. There is no proceeding or inquiry by any governmental agency with respect to production, disposal or storage on the property of any hazardous materials, or of any activity which could have produced hazardous materials or toxic effects on humans, flora or fauna. There are no buried, partially buried, or above-ground tanks, storage vessels, drums or containers located on the Property. There is no evidence of any release of hazardous materials onto or into the Property.

The SELLER also warrants that there have been no requests from any governmental authority or other party for information, notices of claim, demand letters or other notification that there is any potential for responsibility with respect to any investigation or clean-up of hazardous substance releases on the property. All warranties described herein will survive the closing of this transaction.

In the event the SELLER breaches the warranties as to environmental liability, SELLER agrees to indemnify and hold the BUYER harmless from all fines, penalties, assessments, costs and reasonable attorneys' fees resulting from contamination and remediation of the property.

- 12. TIME AND BINDING AGREEMENT: Time is of the essence for closing this transaction. The BUYER's written acceptance of this offer will constitute an Agreement for the purchase and sale of the Property which will bind the parties, their successors and assigns. However, SELLER understands and agrees BUYER'S ability to close will be contingent on the timing and availability of designated funds. In the event the BUYER abandons this project after execution of this Agreement, but before closing, BUYER may terminate this Agreement without obligation.
- DATE AND LOCATION OF CLOSING: The closing of this transaction will be held at the office of the insuring title company on or before ninety (90) days from the date this Agreement is made. The time and location of closing may be changed by mutual agreement of the parties. SELLER agrees BUYER is entitled to an extension of the closing date upon 30 days written notice that sufficient Conservation 2020 funds will not be available on the stated closing date; BUYER agrees that this notice will advise as to the earliest date funds are anticipated to be available and include a suggested closing date that is as soon thereafter as is appropriate.
- 14. ATTORNEYS' FEES: The prevailing party in any litigation concerning this Agreement will be entitled to recover reasonable attorneys' fees and costs.
- 15. **REAL ESTATE BROKERS:** SELLER hereby agrees to indemnify and hold the BUYER harmless from and against any claims by a real estate broker claiming by or through SELLER.
- 16. POSSESSION: SELLER warrants that there are no parties in possession other than SELLER unless otherwise stated herein. SELLER agrees to deliver possession of Property to BUYER at time of closing unless otherwise stated herein.

AGREEMENT FOR PURCHASE AND SALE OF REAL ESTATE Page 6 of 6 $\,$

parties, will control all printed pro	ed hereto as addenda, and initialed by all ovisions in conflict therewith.
18. SPECIAL CONDITIONS: Any and this Agreement and signed by all part	all special conditions will be attached to ties to this Agreement.
WITNESSES:	SELLER: Helly Sorramatic
	NANCY C. SANTAMARIA, SUCCESSOR TRUSTEE OF TRUST AGREEMENT DATED December 21, 1992.
Brandon K. Nowak	8/26/05
Brandon K. Nowak	(DATE)
Patrick K. Hardison	SELLER:
Petrick K. Hardison	(DATE)
CHARLIE GREEN, CLERK LEE COUNTY,	BUYER: FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONERS
ВУ:	BY:
DEPUTY CLERK (DATE)	CHAIRMAN OR VICE CHAIRMAN

APPROVED AS TO LEGAL FORM

AND SUFFICIENCY

17. TYPEWRITTEN/HANDWRITTEN PROVISIONS: Typewritten and handwritten

SPECIAL CONDITIONS

- 1. The purchase price of \$280,000 is based upon a stated acreage by SELLER of 7.92 acres. Said acreage shall be verified by the boundary survey obtained by SELLER pursuant to Paragraph 9 of the Agreement and if the actual net acreage is less than 7.75 acres the purchase price will be adjusted accordingly at the agreed per acre price.
- 2. SELLER warrants that the property is in substantially the same condition as existed when the application for the nomination of the property for the Conservation Land Program Project was received on February 7, 2005. In this regard, SELLER warrants that no logging, clear cutting, mining or other significant impacts have occurred to or on, the property. BUYER shall inspect the property prior to closing and if, in BUYER'S reasonable opinion, significant detrimental activity has occurred on the property with or without the SELLER'S knowledge and consent, since the time it was nominated, BUYER may elect to accept the damaged property in its existing condition with an appropriate reduction in the purchase price, or may terminate this agreement without obligation.
- 3. BUYER intends to purchase this property as part of the Conservation 2020 project. The purpose of this project is preservation and conservation of environmentally sensitive and desirable property. The existence of severed oil, gas and mineral rights conflicts with the BUYER's purpose. Therefore, BUYER will deem the existence of oil, gas and mineral rights or leases in a third party as a defect in the chain of title.
- SELLER agrees to clear or obtain releases for each of these separate oil, gas and mineral rights or leases. In the alternative, SELLER agrees to provide a title commitment and title insurance owner's policy that does not list the separate oil, gas and mineral rights or leases as an exception or otherwise exclude these rights or leases from coverage.
- If SELLER fails to have the separate rights or leases released of record, or if the title commitment and owner's title insurance policy provided by SELLER excludes the separate rights or leases from coverage, as stipulated in Paragraph 8 of the Agreement, BUYER may elect to accept the property in its existing condition with a renegotiation of the purchase price, or BUYER or SELLER may terminate this Agreement without obligation.
- 4. Notwithstanding anything to the contrary in this contract and addendum, SELLER or any of the individual beneficiaries, as identified under said Trust Agreement dated December 21, 1992, shall have the right to elect in writing to exchange the Property in a transaction intending to qualify as a tax deferred exchange under the provisions of Section 1031 of the Internal Revenue Code of 1986, as amended. In the event the SELLER or any of the individual beneficiaries elect to exchange all or a portion of the Property as set forth herein, it shall do so by written notice to the BUYER and title company, as referenced in Paragraph 3 herein, within three business days of the closing date. However, the right of the SELLER to elect to exchange the Property shall not authorize the extension of the closing date.
- 5. SELLER, at their expense, are to remove all concrete slabs, pilings, and foundations, clean up areas where removal takes
- place, and dispose of said items and refuse off site in accordance with Governmental regulations. SELLER is also responsible for the removal of any waste piles, to include abandoned vehicles, farm machinery and equipment, or household appliances.
- 6. All terms set forth in Item(s) 2, 3, 4 & 5 of the Special Conditions will survive the closing of this transaction.

WITNESSES:	SELLER:	Marly C. So	noncie
Brandon K. Nowa	h	NANCY C. SANTAMARIA, SUC TRUST AGREEMENT DATED De	CESSOR TRUSTEE
Brandon K. Nowa	K		(DATE)
WITNESSES:	SELLER:		
Patrick K. Herdison	_		(DATE)
(Special Control of the Control of t			(DATE)
		BUYER:	
CHARLIE GREEN, CLERK		LEE COUNTY, FLORIDA, BY IT BOARD OF COUNTY COMM	
BY: DEPUTY CLERK (DATE)		BY: CHAIRMAN OR VICE CHAIRMAN	
		APPROVED AS TO LEGAL AND SUFFICIENCY	FORM
		COUNTY ATTORNEY	(DATE)

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Exhibit "A"

A tract or parcel of land lying in Section 30, Township 44 South, Range 23 East, Lee County, Florida, which tract or parcel is described as follows:

From the Northeast corner of said Section 30 run North 90° 00' 00" West along the North line of said section for 239,93 feet to an intersection with the Westerly right-of-way line of proposed Burnt Store Road Extension and a point on a non-tangent curve; Thence run the following four courses along said Westerly right-of-way line: Southerly along an arc of a curve to the right of radius 5700.58 feet (chord bearing South 04° 26' 34" West) (chord 108.89 feet) (delta 01° 05' 40") for 108.89 feet to a point of tangency; South 04° 59' 24" West for 343.50 feet to a point of curvature; Southerly along an arc of a curve to the left of radius 5930.58 feet (chord bearing South 02° 45' 09" West) (chord 463.11 feet) (delta 04° 28' 31") for 463.23 feet to a point of tangency; South 00° 30' 53" West for 307.93 feet to the Point of Beginning.

From said Point of Beginning continue South 00° 30' 53" West along said Westerly right-of-way line for 33.63 feet to a point of curvature; Thence run Southerly along an arc of a curve to the left of radius 2449.83 feet (chord bearing South 69° 35' 07" East) (chord 859.25 feet) (delta 20° 12' 01") for 863.72 feet to a point on a non-tangent line; Thence run South 70° 18' 52" West for 101.27 feet; Thence run North 52° 22' 40" West for 328.44 feet; Thence run North 01° 02' 37" East for 623.59 feet; Thence run North 65° 40' 32" East for 220.97 feet to an intersection with said Westerly right of way line and the Point of Beginning.

and

From the Northeast corner of said Section 30 run South 01° 36' 30" East along the East line of said Section for 2027.75 feet to a point of cusp and to an intersection with the Easterly right-of-way line of proposed Burnt Store Road Extension; Thence run the following four courses along said Easterly right-of-way line; Northerly along an arc of a curve to the right of radius 2219.83 feet (chord bearing North 09° 37' 01" West) (chord 780.98 feet) (delta 20° 15' 48") for 785.07 feet to a point of tangency;

North 00° 30' 53" East for 341.56 feet to a point of curvature; Northerly along an arc of a curve to the right of radius 5700.58 feet (chord bearing North 02° 45' 09" East) (chord 445.15 feet) (delta 04° 28' 31") for 445.26 feet to a point of tangency; North 04° 59' 24" East for 343.50 feet to a point of curvature; Northerly along an arc of a curve to the left of radius 5930.58 feet (chord bearing North 94° 22' 02" East) (chord 128.95 feet) (delta 01° 14' 45") for 128.95 feet to a point on a mon-tangent line of an intersection with the Northerly line of said Section 30; Thence run morth 90° 00' 00" East along said North line for 9.42 feet to the Point of Beginning.

ŞTRAP: <u>30-44-23-00-00001.0010</u>

Project: Conservation Lands Program, No. 8800

AFFIDAVIT OF INTEREST IN REAL PROPERTY

THIS AFFIDAVIT OF INTEREST IN REAL PROPERTY is made and entered this 26 day of ________, 2005 for the sole purpose of compliance with Section 286.23 of the Florida Statutes.

The undersigned hereby swears and affirms under oath, subject to the penalties prescribed for perjury, that the following is true:

The Name and Address of the Grantor is:
Nancy C. Santamaria,
As Successor Trustee of the Trust Agreement Dated December 21, 1992
2337 Sunset Boulevard
Houston, Texas 77005

The name(s) and address(es) of every person having a beneficial interest in real property that will be conveyed to Lee County are:

- 1.Lyn Cox Tebrugge, 2102 Ketch Court, Tarpon Springs, Florida 34689
- 2. Janine Cox Vann and Thomas H. Vann, Jr., h/w 2 1958/26/05 407 E. Jefferson Street, Thomasville, Georgia, 31792
- 3. Santamaria Investments, Ltd., a Texas limited partnership Those individuals involved with this limited partnership are as follows:

Nancy C. Santamaria and Joseph W. Santamaria, h/w 2337 Sunset Boulevard Houston, Texas 77005

Jason A. Santamaria

424 Millspring Drive, Durham, North Carolina 27705173 Rowayton Woods Dr., Norwalk, CT 06854 9/26/65

Eric F. Santamaria
24 Hall Street, #3, Jamaica Plain, Massachusetts 02130

The real property to be conveyed to Lee County is known as:

SEE EXHIBIT "A", ATTACHED HERETO AND MADE A PART HEREOF.

FURTHER AFFIANT SAYETH NAUGHT.

Signed, sealed and delivered

in our presences:

Witness Signature

Patrick K. Herdison

Printed Name

Witness Signature

Brandon K. Nowak

Signature of Affiant

Nancy C. Santamaria, Trustee

Printed Name

Affidavit of Interest in Real Property

Parcel: 280/Santamaria

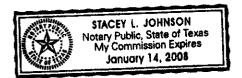
STRAP: 30-44-23-00-00001.0010

Project: Conservation 2020 Program/8800

COUNTY OF Harris

SWORN TO AND SUBSCRIBED before me this 24 day of August, 2005 by Nancy C. Santamaria, Trustee.

(SEAL)



Stacey L. Johnson (Print, type or stamp name of Notary)

Personally known_____
OR Produced Identification____
Type of Identification____

S:\POOL\2020\ACQUISIT\262\AFFIDAVIT OF INTEREST IN REAL PROPERTY 10 28.doc

Exhibit "A"

A tract or parcel of land lying in Section 30, Township 44 South, Range 23 East, Lee County, Florida, which tract or parcel is described as follows:

From the Northeast corner of said Section 30 run North 90° 00° 00" West along the North line of said section for 239.93 feet to an intersection with the Westerly right-of-way line of proposed Burnt Store Road Extension and a point on a non-tangent curve; Thence run the following four courses along said Westerly right-of-way line: Southerly along an arc of a curve to the right of radius 5700.58 feet (chord bearing South 04° 26' 34" West) (chord 108.89 feet) (delta 01° 05' 40") for 108.89 feet to a point of tangency; South 04° 59' 24" West for 343.50 feet to a point of curvature; Southerly along an arc of a curve to the left of radius 5930.58 feet (chord bearing South 02° 45' 09" West) (chord 463.11 feet) (delta 04° 28' 31") for 463.23 feet to a point of tangency; South 00° 30' 53" West for 307.93 feet to the Point of Beginning.

From said Point of Beginning continue South 00° 30' 53" West along said Westerly right-of-way line for 33.63 feet to a point of curvature; Thence run Southerly along an arc of a curve to the left of radius 2449.83 feet (chord bearing South 09° 35' 07" East) (chord 859.25 feet) (delta 20° 12' 01") for 863.72 feet to a point on a non-tangent line; Thence run South 70° 18' 52" West for 101.27 feet; Thence run North 52° 22' 40" West for 328.44 feet; Thence run North 01° 02' 37" East for 623.59 feet; Thence run North 65° 40' 32" East for 220.97 feet to an intersection with said Westerly right of way line and the Point of Beginning.

and

From the Northeast corner of said Section 30 run South 01° 36' 30" East along the East line of said Section for 2027.75 feet to a point of cusp and to an intersection with the Easterly right-of-way line of proposed Burnt Store Road Extension; Thence run the following four courses along said Easterly right-of-way line; Northerly along an arc of a curve to the right of radius 2219.83 feet (chord bearing North 09° 37' 01" West) (chord 780.98 feet) (delta 20° 15' 48") for 785.07 feet to a point of tangency;

North 00° 30′ 53″ East for 341.56 feet to a point of curvature; Northerly along an arc of a curve to the right of radius 5700.58 feet (chord bearing North 02° 45′ 99″ East) (chord 445.15 feet) (delta 04° 28′ 31″) for 445.26 feet to a point of tangency; North 04° 59′ 24″ East for 343.50 feet to a point of curvature; Northerly along an arc of a curve to the left of radius 5930.58 feet (chord bearing North 64° 22′ 62″ East) (chord 128.95 feet) (delta 01° 14′ 45″) for 128.95 feet to a point on a non-tangent line of an intersection with the Northerly line of said Section 30; Thence run north 90° 60′ 60″ East along said North line for 9.42 feet to the Point of Beginning.

HANSON REAL ESTATE ADVISORS, INC.

Real Estate Valuation and Counseling

August 12, 2005

Robert G. Clemens Acquisition Program Manager Division of County Lands P.O. Box 398 Fort Myers, Florida 33902-0398

Subject:

Complete Summary Appraisal Report No. 05-07-02

Conservation Lands Program Project No. 8800, Parcel No. 280

Property:

7,92 acre tract of vacant land located along the westerly and easterly

Edge of Veterans Parkway

Market Area: Cape Coral

County:

Lee County

Dear Mr. Clemens:

Pursuant to your request, an inspection and analysis has been made of the above referenced property, which is legally described in the attached appraisal report for the purpose of estimating the market value of the fee simple ownership interest (subject to noted exceptions) in the land.

This assignment has been completed in conformity with the Uniform Standards of Professional Appraisal Practice ("USPAP") - 2005 Edition, as published by the Appraisal Standards Board of the Appraisal Foundation; and the Code of Professional Ethics and Standards of Professional Appraisal Practice of the Appraisal Institute. In so much that the appraisers did not invoke the Departure Provision of USPAP in the development of the valuation analysis and opinions, the appraisal is identified as a Complete Appraisal. The appraisers have communicated the valuation analysis and opinions in a Summary Appraisal Report format, as defined by Standard Rule 2-2 (b) of USPAP. The market value estimate is reported subject to the Extraordinary Assumptions, General Assumptions, and Hypothetical Conditions (if any) summarized below and in the Addendum of this report.

Market value for this purpose is defined as:

The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby:

- 1. buyer and seller are typically motivated;
- 2. both parties are well informed or well advised and acting in what they consider their best interests;
- 3. a reasonable time is allowed for exposure in the open market;
- 4. payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and
- 5. the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

Source: This definition is from regulations published by federal regulatory agencies pursuant to Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act ("FIRREA") of 1989.

The client and intended user of this report is identified as Robert G. Clemens, Acquisition Program Manager, Division of County Lands, whose address is P.O. Box 398, Fort Myers, Fl 33902-0398. The intended use of the report is to provide the client and intended user with an opinion of value for guidance in the potential acquisition of the subject property for the Conservation 20/20 Program.

The subject property of this appraisal assignment contains 7.92 acres of gross land area, which is composed of 5.73 acres of effective uplands and 2.19 acres of wetlands. The site includes two non-contiguous vacant parcels that are transected by Veterans Parkway, approximately one mile south of S.R. 78 — Pine Island Road in the western Cape Coral market area of Lee County, Florida. The property consists of two non-contiguous irregular shaped parcels which contain an estimated 2,936 feet of frontage along the western and eastern rights-of-way along Veterans Parkway. The property is zoned AG-2 (Agricultural) and is designated Rural on the Future Land Use Map of the Lee County Comprehensive Plan. The subject property is further identified as S.T.R.A.P. No; 30-44-23-00-00001.0010 by the Lee County Property Appraiser. The appraisers have estimated the highest and best use of the property to be held speculatively for future development.

In conclusion, based upon the property information identified within this report, the market data and valuation analyses contained herein, the definitions, general assumptions, extraordinary assumptions, hypothetical conditions and limiting conditions, and our general experience in the Robert G. Clemens August 12, 2005 Page 3

real estate appraisal profession, it is the appraiser's opinion that the market value of the fee simple interest (subject to noted exceptions) of the subject property, as of August 12, 2005, is:

Two Hundred Eighty Thousand Dollars (\$280,000)

Respectfully submitted,

Woodward S. Hanson, MAI, CRE, CCIM St. Cert. Gen. REA RZ 0001003

Cerden N. Godeson

Andrew D. Anderson

Registered Appraiser Trainee RI 14189

Christopher G. Reublin

Registered Appraiser Trainee RI 16310

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY **COMMITMENT FORM**

Schedule A

Commitment No.:

Effective Date: April 9, 2005 @ 11:00 PM

Agent's File Reference: 03006-15

Policy or Policies to be issued:

Proposed Amount of Insurance:

OWNER'S: ALTA Owner's Policy (10/17/92). (If other, specify.)

\$ TBD

Proposed Insured: LEE COUNTY, FLORIDA, a political sudivision of the State of Florida

MORTGAGEE: ALTA Loan Policy (10/17/92). (If other, specify.)

Proposed Insured:

The estate or interest in the land described or referred to in this commitment is a fee simple (if other, specify same) and title thereto is at the effective date hereof vested in:

Nancy C. Santamaria, Individually and as Successor Trustee of the Trust Agreement dated December 21,

3. The land referred to in this commitment is described as follows:

See Exhibit "A" attached hereto and made a part hereof as if fully set forth herein.

Issuing Agent:

LAW OFFICE OF JOSEPH M. MADDEN, JR., 2222 Second Street Fort Myers, FL 33901-3026

Agent No.: B09686

Agent's Signature Joseph M. Madden, Attorney at Law

Form CF-SCH. A (nev. 8/98)

Exhibit "A" Attachment

A tract or parcel of land lying in Section 30, Township 44 South, Range 23 East, Lee County, Florida, which tract or parcel is described as follows:

From the Northeast corner of said Section 30 run North 96° 00° 00° Wort along the North line of said section for 239,93 feet to an intersection with the Westerly right-of-way line of proposed Burnt Store Road Extension and a point on a non-tangent curve; Thence run the following four courses along said Westerly right-of-way line: Southerly along an arc of a curve to the right of radius 5700.58 feet (chord bearing South 04° 26′ 34″ West) (chord 103.89 feet) (delta 01° 05′ 40″) for 103.89 feet to a point of tangency; South 04° 59′ 24″ West for 343.58 feet to a point of curvature; Southerly along an arc of a curve to the left of radius 5930.58 feet (chord bearing South 02° 45′ 09″ West) (chord 463.11 feet) (dolta 04° 28′ 31″) for 463.23 feet to a point of tangency; South 00° 30′ 53″ West for 307.93 feet to the Point of Baginning.

From said Point of Beginning continue South 00° 30′ 53″ West along said Westerly right-of-way line for 33.63 feet to a point of curvature; Thence run Southerly along an arc of a curve to the left of radios 2449.63 feet (chord bearing South 09° 35′ 67″ East) (chord 859.25 feet) (delta 20° 12′ 01″) for 863.72 feet to a point on a son-tangent line; Thence run South 70° 12′ 52″ West for 101.27 feet; Thence run North 52° 22′ 40″ West for 328.44 feet; Thence run North 01° 02′ 37″ East for 623.59 feet; Thence run North 65° 40′ 32″ East for 220.97 feet to an intersection with said Westerly right of way line and the Point of Beginning.

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From the Northeast corner of said Section 30 run South \$1° 36′ 30″ East along the East line of said Section for 2027.75 feet to a point of cusp and to an intersection with the Easterly right-of-way line of proposed Barrit Store Road Extension; Thence run the following four courses along said Easterly right-of-way line; Northerly along an arc of a curve to the right of radius 2219.23 feet (chord bearing North 99° 37′ 51″ West) (chord 780.96 feet) (delin 20° 15′ 48″) for 785.47 feet to a point of tangency; North 80° 30′ 53″ East for 341.56 feet to a point of curvature; Northerly along an arc of a curve to the right of radius 5790.58 feet (chord bearing North 92° 45′ 69″ East) (chord 445.15 feet) (delin 64° 28′ 31″) for 445.26 feet to a point of tangency; North 94° 59′ 24″ East for 343.50 feet to a point of curvature; Northerly along an arc of a curve to the left of radius 5730.58 feet (chord bearing North 94° 22′ 62″ East) (chord 128.95 feet) (delin 91° 14′ 45″) for 128.95 feet to a point on a non-tangent line of an intersection with the Northerly line of said Section 30; Thence run north 98° 60′ 00″ East along said North line for 9.42 feet to the Point of Beginning.

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY COMMITMENT FORM Schedule B-I

Commitment No.:

Agent's File Reference: 03006-15

- I. The following are the requirements to be complied with:
 - 1. Payment of the full consideration to, or for the account of, the grantors or mortgagors.
 - 2. Instruments creating the estate or interest to be insured which must be executed, delivered and filed for record:
 - A. Warranty Deed from Nancy C. Santamaria, Individually and as Successor Trustee of the Trust Agreement dated December 21, 1992, to LEE COUNTY, FLORIDA, a political sudivision of the State of Florida.
 - 3. a) A memorandum of Trust for the Trust Agreement dated December 21, 1992 must be recorded in the Public Records of Lee County, Florida. The memorandum must include those provisions of the trust which identify the trust, appoint a trustee (or successor trustee) and authorize the trustee to convey the property.
 - b) Provide a satisfactory Owner's Affidavit of Possession and No Liens. Said affidavit when properly executed at closing by the seller(s), if any, and mortgagor(s) herein will serve to delete the standard lien and possession exceptions from the policy(ies) to be issued.
 - c) Satisfactory survey, in conformity with the minimum standards for land surveys made for title insurance purposes, certified to the Company, and/or its agents, through a current date, disclosing the nature and extent of any encroachments, overlaps, boundary line discrepancies, or other matters adversely affecting title to the property to be insured. Additional requirements and/or exceptions will be made for any appropriate matters disclosed.
 - 4. Proof of payment of taxes due and payable, if any, must be furnished.
 - Determination must be made that there are no unrecorded special assessment liens or unrecorded liens arising by
 virtue of ordinances, unrecorded agreements as to impact or other development fees, unpaid waste fees payable
 to the county or municipality, or unpaid service charges under Ch. 159, F.S., or county ordinance.
 - 6. Affidavit from a reliable person must be furnished establishing that more than 90 days has elapsed since the completion of all improvements for which payment has not been made in full.
 - 7. Affidavits to be executed by the owner of the subject property and the proposed insured stating that: 1) There are no matters pending against the affiant that could give rise to a lien that would attach to the property between the effective date of this Commitment and the recording of the interest to be insured; and 2) Affiants have not and will not execute any instruments that would adversely affect the interest to be insured.
 - 8. Affidavit from the owner of the subject property, or some other person having actual knowledge, establishing that no person other than the owner is in possession. If other parties are in possession, confirmations from all parties in possession will be required setting forth the nature of their rights of possession for purposes of specifically making an exception that identify those tenants and the nature of their rights in Schedule B of the policy and an affidavit from owner(s) confirming no other persons in possession. In the alternative, an exception shall be made for rights of the lessees under unrecorded leases or for rights of parties in possession.
 - 9. The policy to be issued based upon this commitment will not contain an exception for encroachments, overlaps, boundary line disputes, and any other matters which would be disclosed by an accurate survey or inspection of the premises, provided that a survey meeting The Fund's requirements is furnished. However, if such survey reveals any encroachments, overlaps, boundary line disputes, or other adverse matters, they will appear as exceptions in the policy to be issued based upon this commitment. If such survey is not certified to the proposed insured, an affidavit will be required from the current owner stating that there are no improvements currently located on the land that are not shown on the survey, describing the survey by date, job or order number and tame of surveyor.
 - 10. The policy to be issued based upon this commitment will not contain an exception for easements or claims of easements not shown by the public records, provided that: (i) the survey, meeting The Fund's requirements, does not disclose the existence of any unrecorded easements; and (ii) the affidavit of the owner, or other person with actual knowledge, establishes that there are no unrecorded easements or claims of easements in existence.
- 11. NOTE: A search commencing with the effective date of the commitment will be performed at or shortly prior to

Form C-SCH. B-I (rev. 5/94)

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY COMMITMENT FORM Schedule B-I

Commitment No.:

Agent's File Reference: 03006-15

the closing of this transaction. If this search reveals a title defect or other objectionable matters, an endorsement will be issued requiring that this defect or objection be cleared on or before closing.

Form C-SCH. B-I (rev. 5/94)

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY COMMITMENT FORM

Schedule B-II

Commitment No.:

Agent's File Reference: 03006-15

- II. Schedule B of the policy or policies to be issued will contain exceptions to the following matters unless the same are disposed of to the satisfaction of The Underwriter:
 - Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the proposed Insured acquires for value of record the estate or interest or mortgage thereon covered by this commitment.
 - 2. Any owner and mortgagee policies issued pursuant hereto will contain under Schedule B the standard exceptions set forth at the inside cover hereof unless an affidavit of possession and a satisfactory current survey are submitted, an inspection of the premises is made, it is determined the current year's taxes or special assessments have been paid, and it is determined there is nothing of record which would give rise to construction liens which could take priority over the interest(s) insured hereunder (where the liens would otherwise take priority, submission of waivers is necessary).
 - 3. Federal liens and judgment liens, if any, filed with the Florida Department of State pursuant to Sec. 713.901, et seq., F.S., and Sec. 55.201, et seq., F.S., respectively, which designate the Florida Department of State as the place for filing federal liens and judgment liens against personal property. For insuring purposes:
 - a) Pursuant to Sec. 713.901, et seq., F.S., personal property includes, but is not limited to, mortgages, leaseholds, mortgages on leaseholds, interests in cooperative associations, vendees' interests, and options when those interests are held by a partnership, corporation, trust or decedent's estate; and
 - b) Pursuant to Sec. 55.201, et seq., F.S., personal property includes, but is not limited to, leaseholds, interests in cooperative associations, vendees' interests, and options regardless of the type of entity holding such interests, including individuals. (Note: Mortgages have been specifically excluded from the personal property interests in which a judgment lien may be acquired under the provisions of Sec. 55.201, et seq., F.S.)
 - 4. Any owner policy issued pursuant hereto will contain under Schedule B the following exception: Any adverse ownership claim by the State of Florida by right of sovereignty to any portion of the lands insured hereunder, including submerged, filled and artificially exposed lands, and lands accreted to such lands.
 - Subject land lies within the boundaries for mandatory Garbage Collection pursuant to Lee County Ordinance No. 86-14 recorded in O.R. Book 2189, Page 3281, as amended in O.R. Book 2189, Page 3334, Public Records of Lee County, Florida, and will be subject to future assessments.
 - 6. Easements or claims of easements not shown by the public records.
 - General or special taxes and assessments required to be paid in the year 2005 and subsequent years. 30-44-23-00-00001.0010
 Note: Taxes for the year 2005 became a lien on the land on January 1, 2005 although not due and payable until November 1, 2005.
 - Slope/Restoration Easement between Nancy C. Santamaria, as Successor Trustee of the Trust Agreement dated December 21, 1192 and Lee County, Florida recorded in Official Records Book 3665, page 4871, of the Public Records of Lee County, Florida.
 - 9. Any lien provided by County Ordinance or by Ch. 159, F.S., in favor of any city, town, village or port authority, for unpaid service charges for services by any water systems, sewer systems or gas systems serving the land described herein; and any lien for waste fees in favor of any county or municipality.
 - NOTE: All of the above documents under Schedule B-I and B-II setting forth an Official Records and Page number were recorded in the Public Records of Lee County County, Florida.

Form C-SCH. B-II (rev. 5/94)

5-Year Sales History

Parcel No. 280

Conservation 2020 Program Project No. 8800

NO SALES IN PAST 5 YEARS

ON VETERANS PKWY, CAPE CORAL STRAP # 30-44-23-00-00001.0010

NOMINATION 280

CLASAC Recommendation: Forward to secondary review. Staff will inquire if EMS needs a portion of this site	h
CRSC Recommendation: Forward to secondary review. Staff will inquire if EMS needs a portion of this site for a station and report back to CLASAC prior to secondary review.	8-Mar-05
Staff Recommendation: Forward to secondary review to evaluate benefits of the property.	4-Mar-05
These parcels are not needed for road widening at this time.	These parcels
	OTHER COM
	w
No Within unincorporated Lee County. Future Land Use: Rural. Zoning: AG-2	No
Yes recommended for public access as recently acquired parcel #262 will provide sufficient public access to the area.	Yes
on east side is privately maintained, this parcel can be managed with the western portion. These parcels are not	
would be nice to preserve additional uplands adjacent to the conservation easement. Although conservation easement	
conservation easement is owned by and under the management of Lee County. Assuming the parcel is all uplands it	
Acquisition of these percels would "square off" conservation percents on either side of the perfect. Western	
A COMMINION OF THE PROPERTY OF	3
Both parcels are adjacent to conservation areas.	Yes
Corros de Carali di Voccidi di Nay alla Capo Noyal	
Serves as quitfall for Veterans Pkwy and Cane Royal	Yes
erve.	No
de are vegetated by grasses. If restored to pine flatwoo	
Approximately 4.5 acres west of Veterans Parkway vegetated by Australian pine and Melaleuca trees. Approximately	
TAIGN THE POINT AND AND IN THE PROPERTY OF THE	3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	ON
No \$540,000 for 8 acres	oN
INITIAL REVIEW CRITERIA QUESTION AND RESPONSE	Criteria Met?

CONSERVATION 20/20 PROGRAM 30-44-23-00-00001.0010 Veterans Parkway, Cape Coral

NOMINATION 280

The second programme and received recommended distiller	•	•	
A FILICOS man provided by the realtor identified distinct		2	 a. 5 or more FLUCCS native plant community categories
			4. Diversity
	0		b. Mature, second growth pine flatwood
	0	N	a. Scrub, hammock, old growth pine
			3. Rare and Unique Uplands
Area isn't readily conducive to providing much wildlife habitat with a major road bisecting site.	0	N	Panther Habitat, wetlands, ponds, grass lands, etc.
		~	2. Significant for wide-ranging species
golf course development). Most plants are native coastal wetland plants (buttonwood, salt bush, sedges and rushes) with small Brazilian peppers beginning to grow back. The remaining 60% (on west side of highway) was possibly tidal flats &/or coastal scrub at one time that the realtor said had been an old gladiolus field, but is now primarily (~95% invasive exotic plants) an Australian pine forest with some melaleuca, Brazilian pepper, and carrot wood.		0	
wetland mitigation (possibly from either Veterans Draws) or the	2	2	c. 25% to <50% has native plant cover
~40% of property is on the right side of Veterans Pkwy adjacent		4	b. 50% to < 75% has native plant cover
		8	a. ≥ 75 % of the property has native plant cover
			1. Native Plant Cover
			B. HABITAT FOR PLANTS AND ANIMALS
	0	2	c. Preserve areas officially proposed for acquisition
Adjacent to Lee County DOT and Cape Royal conservation easements. Part of mangrove fringe along Matlacha Pass/Cape Coral.	4	4	b. Existing preserve area, c.e., wma or refuge
	0	4	 a. Coastal waters and other sovereignty submerged lands
			2. Contiguous to:
8 acres	0	0	g. < 50 acres
The second secon			A. SIZE AND CONTIGUITY
COMMENTS)RE	SCORE	CRITERIA

CONSERVATION 20/20 PROGRAM 30-44-23-00-00001.0010 Veterans Parkway, Cape Coral

SVSTOM		_	c. Indexisting of potential water quality benefits	
	-	+		
Water quality benefits to stormwater runoff through wetland			b. site or very limited in contributing watershed	
		•		
	<u> </u>	<u>"</u> ن	a. water quality benefits	
	1	٦		
			Offset Damage to or Enhance Water Quality.	4
No significant recharge.	0	0	 No recharge or potential water supply opportunities 	-
		_	b. potential water storage area	
			Not within above mentioned zones, but advantageous due to	
		2	 area of current or proposed wellfield development 	
		u	Water Table, Sandstone or Tamiami Aquifer and also within	
2000	<u> </u>	Ì	Prote	ယ
parcel drains westward into a tidal marsh.			e. No significant flood issues	
Serve as outfall for Veterans Parkway and Cape Royal. Western		_	d. Small watershed, minimal flooding	
	2	N	c. serves as an outfall for a road or development	
			Medium size watershed, need for floodplain protection, possibly	
		ယ	b. Same as a., portion of floodway (one side) or within floodplain	
		4	a. protection from encroachment critical or known flooding history	-
			Well defined flood-way within parcel, possibly identified in FEMA or other study, both sides of conveyance, large upstream area,	
	- 1		Strategic to Flood Management	Ņ
Fart natural, part man-made	 -	+2		,
	+		Ľ	
		_	d. Site conveys runoff, minimal area	
		N	c. Same as b., smaller watershed, not as defined, disconnected	
1.	ω	ω	b. may not be identified in study	
			Site contains flow-way, through tributary, medium size watershed, or just a portion of system/one side of conveyance.	
	-	4	a. by staff	
		•	County Surface Water Master Plan, South Lee County Study, or	
			Site contains a primary flow-way, creek, river, wetland corndor, large contributing watershed; possibly identified in the line	
			Serve	
		l		

CONSERVATION 20/20 PROGRAM 30-44-23-00-00001.0010 Veterans Parkway, Cape Coral

Agree with staff recommendation	Agree	CRSC RECOMMENDATION 03 MAY 05
Harbor Buffer Preserve.	Harbo	STAFF RECOMMENDATION 26 APRIL 05
Despite low score, pursue for acquisition due to the long-range management benefits of removing an outparcel from the Charlotte	Desp mana	
advantageous to the management of the buffer preserve by	el is a	COMMENTS: Acquisition and restoration of the western parcel is advantageous to
20		TOTAL POINTS
0 Rural	1	c. Future Land Use Map: Intensive Land Use Category
0 AG-2	2	b. The Parcel is Zoned for Intensive Use
0	4	 The Parcel is Approved for Development or is Exempt from Clearing Regulations
		4. Development Status (Maximum 4 points)
on the western parcel.	0	impact land uses
grading topography, and possible replanting of native vegetation		Less than 25% of the perimeter of the site is surrounded by low
restoration, including removal of thick duff layer (AP needles), re-	-	1917 0363
estimated around \$25,000-\$35,000 for tree removal and habitat	`	25%-50% of the perimeter of site is surrounded by low impact
2 easements, except for the parkway. Restoration costs are	2	land uses
Veterans Pkwy. Each parcel is adjacent to conservation		50%-75% of the perimeter of site is surrounded by low impact
I his nomination consists of two disconnected parcels split by	ပ	75% or greater of the perimeter of site
		3. Land Manageability
0 area.	0-2	photography, nature study, and environmental education
acquired parcel #262 will provide sufficient public access to the		paddling sports, fishing, hiking, equestrian, mountain biking,
I hese parcels are not recommended for public access as recently		public uses. Examples of appropriate public uses include
		Score depends upon the variety or uniqueness of potential
		2. Recreation/Eco-Tourism Potential
3 widening of Veterans Parkway.	သ	street, or major collector
Veterans Pkwy. No additional right-of-way is needed for the future		Parcel can be accessed from a freeway, expressway, arterial
	 	1. Good Access for Public Use and Land Management
COMMENTS		D. LAND MANAGEMENT/RECREATION/PLANNED LAND USE

