Lee County Board Of County Commissioners Agenda Item Summary

Blue Sheet No. 20050156

1	REOL	IESTED	MOTION
	1/		THO HON

L:\Gunnery 4055\BS\180 & 211 .doc-2/3/05

ACTION REQUESTED: Authorize: (1) approval of Easement Purchase Agreements for acquisition of Parcels 180 and 211 Gunnery Road Widening Project 4055, in the amount of \$500 each; (2) Chairman, on behalf of the Board, to sign the Purchase Agreement; (3) payment of costs and fees to close; (4) Division of County Lands to handle and accept all documentation necessary to complete this transaction and grant time extension to close, if necessary.

WHY ACTION IS NECESSARY: The Board must accept all real estate conveyances to Lee County.

WHAT ACTION ACCOMPLISHES:	Allows the County to proceed w	ith the project without resorting to Em	inent Domain
proceedings on these two parculs.			
2. DEPARTMENTAL CATEGORY		3. MEETING DATE:	1/000
COMMISSION DISTRICT	#5 <u>CGE</u>	. 03-0	1-2005
4. AGENDA:	5. REQUIREMENT/PURPOSE:	6. REQUESTOR OF INFORM	ATION:
	(Specify)		
X CONSENT	X STATUTE 125	5 A. COMMISSIONER	
ADMINISTRATIVE	ORDINANCE		pendent
APPEALS	ADMIN. CODE		nty Lands /////
PUBLIC	OTHER	BY: KAL	ity Larido
WALK ON		· <u>W // · 1</u>	syth, Director
TIME REQUIRED:		raion E. vv. i or	yai, Dacotoi
7. BACKGROUND:	· · · · · · · · · · · · · · · · · · ·		
Negotiated for: Department of Trai	nsportation		
Interest to Acquire: Perpetual Slo		emporary Construction Fasement	
Property Details:	peritoctoration Education disa	mporary contentation Eucomonic	
Owner: PARCEL 180 Rid	cardo Pena Pa	rcel 211 Vasillos K. Pantazis	
	8 Gunnery Rd. South	205 Gunnery Rd. South	
	-44-26-07-00007.0100 &.0110	28-44-26-06-00063.0080	
Purchase Details:			
Purchase Price: \$5	500	\$500	
Costs to Close: Estimate \$3	300	\$300	
Appraisal Information:			
Company: Carlson Norris & Ass	sociates, Inc.	Carlson Norris & Associates, Inc	
	230	\$170	
		ice increase of \$200 to \$400 above th	
		proceedings of between \$3,000 and \$	\$5,000, excluding
land value. Staff recommends the B	Board approve the Requested Mot	tion.	
Account: 20405518803.506110		1. T	(
	e Agreements; Slope/Restoration	and Temporary Construction Easeme	ents; Title Searches;
Appraisal Letters			
O BEANIAGEMENT DECOMMEND	ATIONS.		
8. MANAGEMENT RECOMMEND	ATIONS:		
	9. RECOMMENDED A	ADDDOVAL :	
	3. RECOMMENDED A	AFFROVAL.	
A B	C D E	F	G
1	uman Other County	Budget Services	County Manager
	sources Attorney		,
1	200	OA OM Risk GC	مر کال
LK Yanaakh	906	12 W 100 J8 100 P7 1	11-00
1 Y) 10234 V)	A SI AT AT AT	OA OM RISK GC	7-11
10. COMMISSION ACTION:	4177	··	
	·	R C	ECEIVED BY
	PROVED	g and the state of	OUNTRY
		4	OUNTY ADMIN C
DE	NIED	Rec. by CoArty	Z // Z/O
DE		Rec. by CoArty	Z / A / A
DE	NIED	Date: 21/5/05	Z // Z/O

forwarded To:

Parcel:

180

Project:

Gunnery Road 4 Lane (SR 82 - Lee Blvd.), Project No. 4055

STRAP No.:

33-44-26-07-00007.0100 & 0110

EASEMENT PURCHASE AGREEMENT

This Agreement made and entered into this ______ day of ______, 20 _____, by and between **Ricardo Pena**, whose address is 3003 E. 5th Street, Lehigh Acres, FL 33972, hereinafter referred to as Owner, and **LEE COUNTY**, a political subdivision of the State of Florida, for the use and benefit of said County, hereinafter referred to as Purchaser.

Whereas, Purchaser requires a perpetual, nonexclusive Slope/Restoration Easement and a Temporary Construction Easement located and described as set forth in Exhibit "C" and "D" attached to Exhibit "A". All Exhibits are attached hereto and made a part hereof by reference, in conjunction with the Gunnery Road Widening Project #4055.

- a) Owner will grant said easements to Purchaser for the sum of \$500.00; Purchaser to pay recording costs, documentary stamps and title insurance.
- b) Owner agrees that said easements will be granted to Purchaser by execution of the Non-exclusive Slope/Restoration Easement and Temporary Construction Easement in form and substance set forth in Exhibit "A".
- c) Purchaser will pay Owner the amount agreed upon in item (a) of this agreement by County Warrant within 60 days of the execution and acceptance of this Easement Purchase Agreement and the Perpetual and Temporary Easement instruments by Purchaser.
- d) Owner agrees that Purchaser, his successors and assigns will be allowed to use said easement areas as specified in the Easement document attached to Exhibit "A".
- e) Purchaser agrees to complete construction within the easement area in a timely manner.
- f) The land in Exhibit "C" and "D" is not and has never been the homestead of the Owner, nor is it contiguous to the homestead of the Owner.

IN WITNESS WHEREOF, the parties have caused these presents to be executed in their respective names on the date first above written.

SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF:		
Millia Roduing 1 st Witness Signature 2nd Witness Signature	Ву:	Owner: Ricardo Pena
ATTEST: CHARLIE GREEN, CLERK		LEE COUNTY, FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONERS
By: Deputy Clerk	Ву:	Chairman or Vice-Chairman APPROVED AS TO LEGAL FORM
		Office of County Attorney

This instrument prepared by:

Lee County
Division of County Lands
Post Office Box 398
Fort Myers, Florida 33902-0398

EXHIBIT "A"

THE FOLLOWING GOVERNMENT OF WELL ALMED AN

Parcel:

180

Project: Gunnery Road 4 Lane (SR 82 – Lee Blvd.), Project No. 4055

STRAP No.: 33-44-26-07-00007.0100 & 0110

SLOPE/RESTORATION EASEMENT and TEMPORARY CONSTRUCTION EASEMENT

-	<code>Fhis INDENTURE</code> , made and entered into this $_$	day of	20,	
bet	ween Ricardo Pena, whose address is 3003 E. 5th	n Street, Lehigh Acre	s, FL 33972, (Grantor), a	nd
LEE	COUNTY, a political subdivision of the State o	f Florida, whose ad	dress is PO Box 398, F	ort
Мує	ers, Florida 33902-0398, (Grantee):			

WITNESSETH:

- 1. For good and valuable consideration, receipt of which is hereby acknowledged, Grantor grants to the Grantee, its successors and assigns, a perpetual non-exclusive slope/restoration easement situated in Lee County, Florida, and located and described as set forth in attached Exhibit "C" (Easement Parcel).
- 2. Grantee, its successors and assigns, are granted the right, privilege, and authority to construct, replace, repair, remove, extend, and maintain a slope/restoration easement on the Easement Parcel to support, reinforce, and stabilize the adjacent public roadway.
- 3. The improvements that may be placed within the Easement Parcel for roadway slope/restoration purposes are not limited to a particular type, style, material or design. These improvements may include the use of foliage.
- 4. Grantor may not construct or place any structures within the Easement Parcel; however, Grantor may authorize the installation of utilities or may plant foliage within the easement area conveyed herein, provided such use does not interfere with or prevent the Grantee's use of the easement.
- 5. Title to the improvements constructed by the Grantee within the Easement Parcel will remain in the Grantee, it's successors or assigns.
- 6. Subject to any existing easements for public highways or roads, railroads, laterals, ditches, pipelines and electrical transmission or distribution lines and telephone and cable television lines covering the land herein described, Grantors covenant they are lawfully seized and possessed of the real property described in Exhibit "C" and "D", have good and lawful right and power to convey it, and that the property is free and clear of all liens and encumbrances, except as herein stated, and accordingly, Grantor will forever warrant and defend the title and terms to this said easement and the quiet possession thereof against all claims and demands of all other entities.

Slope/Restoration Easement Project: Gunnery Road 4 Lane, Project No. 4055 Page 2 of 2

- 7. Grantee has a reasonable right of access across Grantor's property for the purposes of reaching the Easement Parcel on either paved or unpaved surfaces. Any damage to Grantor's property or permitted improvements thereon resulting from Grantee's use of this access right will be restored by the Grantee, to the condition in which it existed prior to the damage.
- 8. During the period of 7/1/05 through 12/31/06, the County will have permission to enter the following described lands in Exhibit "D" for purpose of ingress and egress to the Gunnery Road Widening Project where it abuts the above described property, by workmen, machinery and vehicles, the storing and/or stockpiling materials as needed for said construction; and then restoring the said property and thereby connecting all new construction resulting from the project to that existing prior to construction. The County will restore, as reasonably possible, the temporary construction area to a safe and aesthetic condition, as such existed prior to construction. The County will grade the lands to match the new construction at no cost to the Grantor.
- **9.** This easement runs with the land and is binding upon the parties, their successors and assigns.

IN WITNESS WHEREOF, the Grantor, has caused this document to be signed on the date first above written.

TWO SEPARATE WITNESSES:

1st Witness Signature

Printed pame of 1st Witness

2nd Witness Signature

Printed name of 2nd Witness

STATE OF COUNTY OF

The foregoing instrument was acknowledged before me this 3/5/day of <u>January</u> 2005, by <u>Ricardo Pena</u> He/she is personally known to me er who has produced

(name of person acknowledged)

as identification.

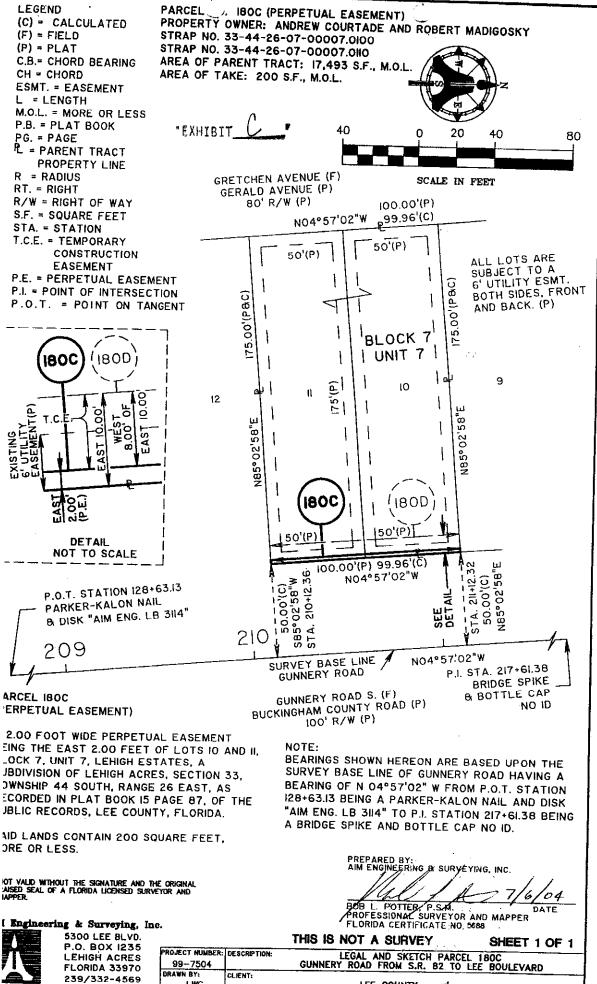
Joseph Keith Gomez
Commission # DD305652
Expires: March 31, 2008
Bonded Thru
Addantic Bonding Co., Inc.

(Name typed, printed or stamped)

Signature of Notary Public)

(Title or Rank)

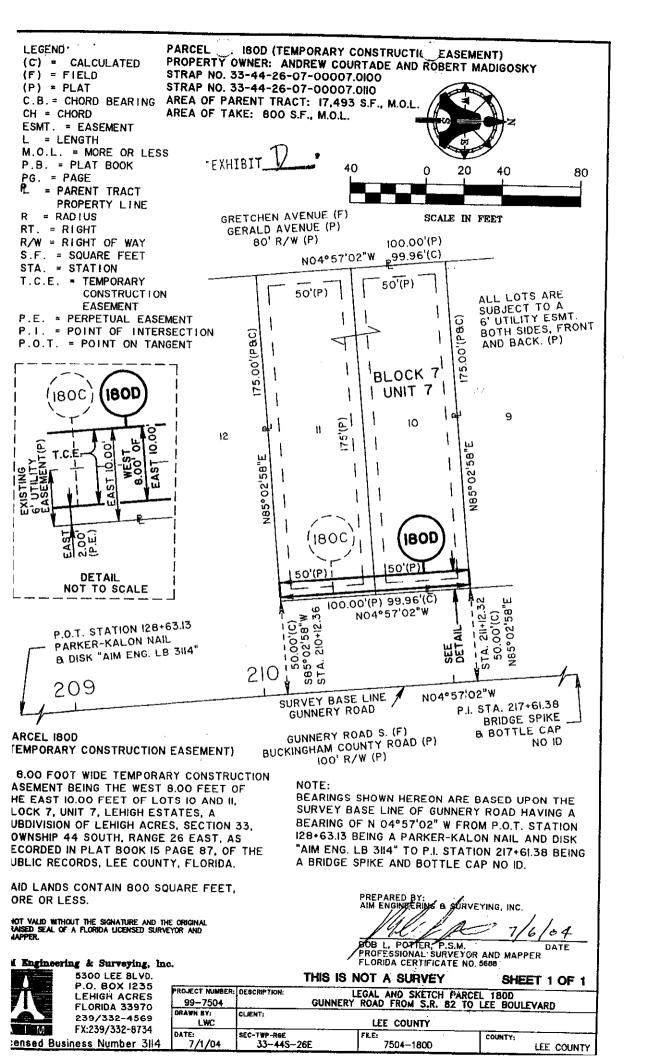
(Serial Number, if any)



FX:239/332-8734 ensed Business Number 314

DATE:

LWC LEE COUNTY SEC-TWP-RGE 33-445-26E FILE: COUNTY: 7/1/04 7504-180C LEE COUNTY



Page 1 of 1

2nd Updated Ownership and Easement Search

Search No. 33-44-26-07-00007.0100 & .0110

Date: January 20, 2005

Parcel: 180

Project: Gunnery Road Widening, Project 4055

To: Michael J. O'Hare, SR/WA

Property Acquisition Agent

From: Shelia A. Bedwell

Property Acquisition Assistant

STRAP: 33-44-26-07-00007.0100 & .0110

Effective Date: January 4, 2005, at 5:00 p.m.

Subject Property: Lots 10 and 11, Block 7, Unit 7, LEHIGH ESTATES, Section 33, Township 44 South, Range 26 East, Lehigh Acres, according to the map or plat thereof on file in the Office of the Clerk of the Circuit Court, recorded in Plat Book 15, Page 87, Public Records of Lee County, Florida.

Title to the subject property is vested in the following:

Ricardo Pena

By that certain instrument dated December 22, 2003, recorded January 28, 2004, in Official Record Book 4184, Page 944, Public Records of Lee County, Florida.

Easements:

1. Six foot utility easement along both sides, front and back of subject property, as recited on recorded plat of the subdivision.

NOTE(1): Declarations of Restrictions recorded in Official Record Book 84, Page 310 and Official Record Book 527, Page 29, Public Records of Lee County, Florida.

Tax Status: 2004 taxes are now due and payable.

(The end user of this report is responsible for verifying tax and/or assessment information.)

The Division of County Lands has made a diligent search of the Public Record. However, this report contains no guarantees nor warranty as to its accuracy.

APPRAISAL REPORT GUNNERY ROAD PROJECT 4055

Parcel Identification

Project Parcel Number: 180

Owner Name/Address: Pena, Ricardo, 118-120 Gunnery Road S Lee County STRAP Number: 33-44-26-07-00007.0100-.0110

Legal Description: Lots 10 & 11, Block 7, Unit 7, Lehigh Estates, PB 15, PG 87

History of Ownership: December 2003, \$65,000

Interest Appraised: Fee Simple () Partial (X)

Assessed Value: \$52,500

Effective Date of Appraisal: December 9, 2004

Date of Report: December 13, 2004

Site Data

Parent Parcel - Overall Size: 17,500 square feet

Frontage - Depth: 100' X 175'

Acquisition Type: Fee Take () - A

Utility Easement () - B

Perpetual Easement (X) - C 200 square feet

Sidewalk ()
Drainage ()
Fill/Slope (X)

Parcel Remainder Size: 17,300 sf unencumbered, 200 sf encumbered

Existing Easements Utility (X) Drainage () Road ()

Corner Parcel ()

Interior Parcel (X)

Topography - Level (X)

Irregular ()

Soil Conditions - Typical (X)

Require Correction ()

Flood Zone: B

Panel #: 125124 0375 B

Utilities Available: Electricity (X)

Telephone (X)

Water ()

Sewer ()

Zoning/Land Use: C2/Central Úrban

Adverse Conditions: None

Supporting Services: Lee County Sheriff and Fire

Miscellaneous: None

Marketing Time: Less than 1 year

Highest and Best Use: Commercial Requires Zoning Change ()

<u>Improvements</u>

None (X)

Site ()

Structure ()

Description of improvements within take area: None

Valuation

Approaches Used: Sales Comparison (X)

Cost Approach ()
Income Approach ()

Analysis Type: Complete (X) Limited ()

Report Type: Restricted () Summary (X) Self Contained ()

Sale Data: Range of Sales \$ per SF \$3.71 - \$6.29

Time Adjusted Range \$ per SF \$3.95 - \$7.22 Sale Date Range March 2004 - October 2004

Value of Improvements: N/A

Value Estimates: (See summary chart below)

SUMMARY OF ANALYSIS Gunnery Road Project Parcel 180

Market Value of Fee Simple Interest in

Parent Parcel

x \$5.75 per sf
\$100,625

less: Market Value of Remainder - Fee Unencumbered

*17500 sf - 200 sf proposed easement area

unencumbered fee value per square foot
unencumbered fee value of remainder area

less: *per county data Slope Easement-C Remainder

17,500 sf
x \$5.75 per sf
x \$5.75 per sf
\$99,475

less: *per county dataSlope Easement-C Remainder200sf\$5.75 per sf times .80 (1- .20 percentage of impact)x\$4.60per sf*remainder value for land within proposed easement\$920.00

Total Market Value of Remainder (rounded)

Market Value of Part Taken

rounded to

04-78-180sum

Additional information required for analysis to meet USPAP standards is located within the text of the main body of the analysis including all limiting conditions and special assumptions.

TOTAL COMPENSATION DUE THE PROPERTY OWNER (\$230.00)

Appraiser: J. Lee Norris MAI, SRA
State Certified General Appraiser
RZ # 0000643

Janonin

\$100,395 \$230.00

\$230.00

Parcel:

211

Project:

Gunnery Road 4 Lane (SR 82 – Lee Blvd.), Project No. 4055

STRAP No :

28-44-26-06-00063.0080

EASEMENT PURCHASE AGREEMENT

This Agreement made and entered into this <u>2 r v</u> day of <u>0 televolus</u>, 20 <u>c y</u>, by and between **Vasilios K. Pantazis**, whose address is 5958 West Foster Ave., Chicago, IL 60630, hereinafter referred to as Owner, and **LEE COUNTY**, a political subdivision of the State of Florida, for the use and benefit of said County, hereinafter referred to as Purchaser.

Whereas, Purchaser requires a perpetual, nonexclusive Slope/Restoration Easement and a Temporary Construction Easement located and described as set forth in Exhibit "C" and "D" attached to Exhibit "A". All Exhibits are attached hereto and made a part hereof by reference, in conjunction with the Gunnery Road Widening Project #4055.

- a) Owner will grant said easements to Purchaser for the sum of \$500.00; Purchaser to pay recording costs, documentary stamps and title insurance.
- b) Owner agrees that said easements will be granted to Purchaser by execution of the Non-exclusive Slope/Restoration Easement and Temporary Construction Easement in form and substance set forth in Exhibit "A".
- c) Purchaser will pay Owner the amount agreed upon in item (a) of this agreement by County Warrant within 60 days of the execution and acceptance of this Easement Purchase Agreement and the Perpetual and Temporary Easement instruments by Purchaser.
- d) Owner agrees that Purchaser, his successors and assigns will be allowed to use said easement areas as specified in the Easement document attached to Exhibit "A".
- e) Purchaser agrees to complete construction within the easement area in a timely manner.
- f) The land in Exhibit "C" and "D" is not and has never been the homestead of the Owner, nor is it contiguous to the homestead of the Owner.

IN WITNESS WHEREOF, the parties have caused these presents to be executed in their respective names on the date first above written.

SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF:		Owner: Vasilios K. Pantazis
1st Witness Signature Wow 2nd Witness Signature	Ву:	Vasilia K. Ventagia
ATTEST: CHARLIE GREEN, CLERK		LEE COUNTY, FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONERS
By: Deputy Clerk	Ву:	Chairman or Vice-Chairman APPROVED AS TO LEGAL FORM
		Office of County Attorney

This instrument prepared by:

Lee County
Division of County Lands
Post Office Box 398
Fort Myers, Florida 33902-0398

EXHIBIT "A"

Parcel: 211

Project: Gunnery Road 4 Lane (SR 82 – Lee Blvd.), Project No. 4055 STEEL FOR HANDLING

STRAP No.: 28-44-26-06-00063.0080

SLOPE/RESTORATION EASEMENT and TEMPORARY CONSTRUCTION EASEMENT

This INDENTURE, made and entered into this <u>2rp</u> day of <u>percentile</u> 20 04, between Vasilios K. Pantazis, whose address is 5958 West Foster Ave., Chicago, IL 60630, (Grantor), and LEE COUNTY, a political subdivision of the State of Florida, whose address is PO Box 398, Fort Myers, Florida 33902-0398, (Grantee):

WITNESSETH:

- 1. For good and valuable consideration, receipt of which is hereby acknowledged, Grantor grants to the Grantee, its successors and assigns, a perpetual non-exclusive slope/restoration easement situated in Lee County, Florida, and located and described as set forth in attached Exhibit "C" (Easement Parcel).
- 2. Grantee, its successors and assigns, are granted the right, privilege, and authority to construct, replace, repair, remove, extend, and maintain a slope/restoration easement on the Easement Parcel to support, reinforce, and stabilize the adjacent public roadway.
- 3. The improvements that may be placed within the Easement Parcel for roadway slope/restoration purposes are not limited to a particular type, style, material or design. These improvements may include the use of foliage.
- 4. Grantor may not construct or place any structures within the Easement Parcel; however, Grantor may authorize the installation of utilities or may plant foliage within the easement area conveyed herein, provided such use does not interfere with or prevent the Grantee's use of the easement.
- **5.** Title to the improvements constructed by the Grantee within the Easement Parcel will remain in the Grantee, it's successors or assigns.
- 6. Subject to any existing easements for public highways or roads, railroads, laterals, ditches, pipelines and electrical transmission or distribution lines and telephone and cable television lines covering the land herein described, Grantors covenant they are lawfully seized and possessed of the real property described in Exhibit "C" and "D", have good and lawful right and power to convey it, and that the property is free and clear of all liens and encumbrances, except as herein stated, and accordingly, Grantor will forever warrant and defend the title and terms to this said easement and the quiet possession thereof against all claims and demands of all other entities.

Slope/Restoration Easement Project: Gunnery Road 4 Lane, Project No. 4055

Page 2 of 2

7. Grantee has a reasonable right of access across Grantor's property for the purposes of reaching the Easement Parcel on either paved or unpaved surfaces. Any damage to Grantor's property or permitted improvements thereon resulting from Grantee's use of this access right will be restored by the Grantee, to the condition in which it existed prior to the damage.

- During the period of 7/1/05 through 12/31/06, the County will have permission to enter the following described lands in Exhibit "D" for purpose of ingress and egress to the Gunnery Road Widening Project where it abuts the above described property, by workmen, machinery and vehicles, the storing and/or stockpiling materials as needed for said construction; and then restoring the said property and thereby connecting all new construction resulting from the project to that existing prior to construction. The County will restore, as reasonably possible, the temporary construction area to a safe and aesthetic condition, as such existed prior to construction. The County will grade the lands to match the new construction at no cost to the Grantor.
- 9. This easement runs with the land and is binding upon the parties, their successors and assigns.

IN WITNESS WHEREOF, the Grantor, has caused this document to be signed on the date first above written.

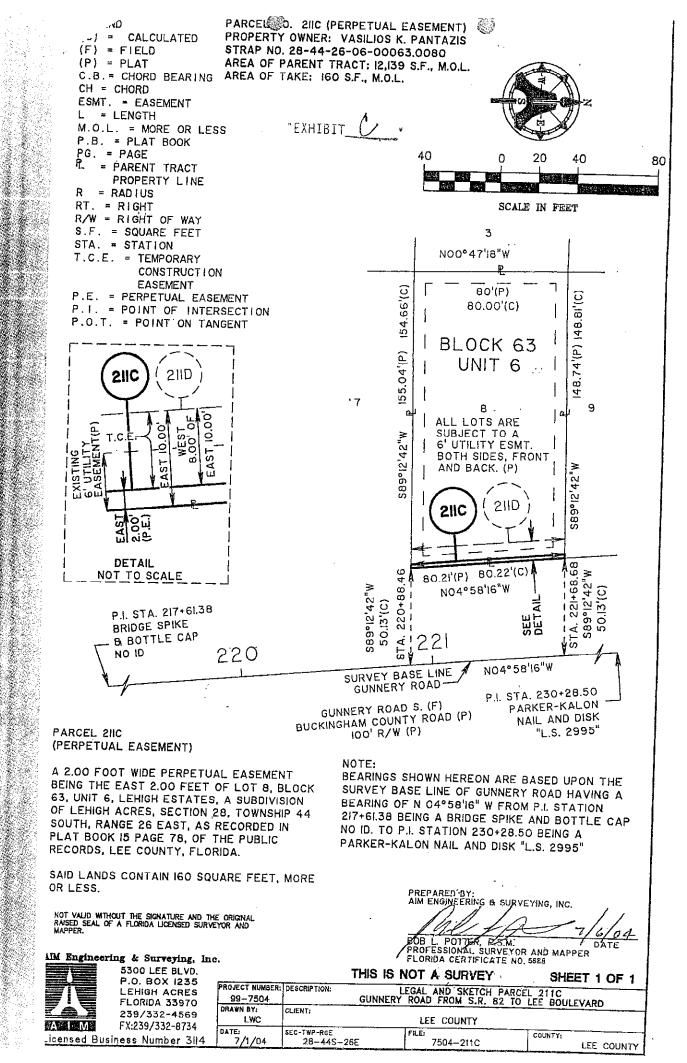
TWO SEPARATE WITNESSES:	
Shi y. Hway	Vasilies K. Pantagis
1st Witness Signature O	Vasílios K. Pantazis
SHIN Y. HWANG	
Printed name of 1st Witness MISON PARM MO	
2nd Witness Signature	
Missen PARN	
Printed name of 2nd Witness	
STATE OF	

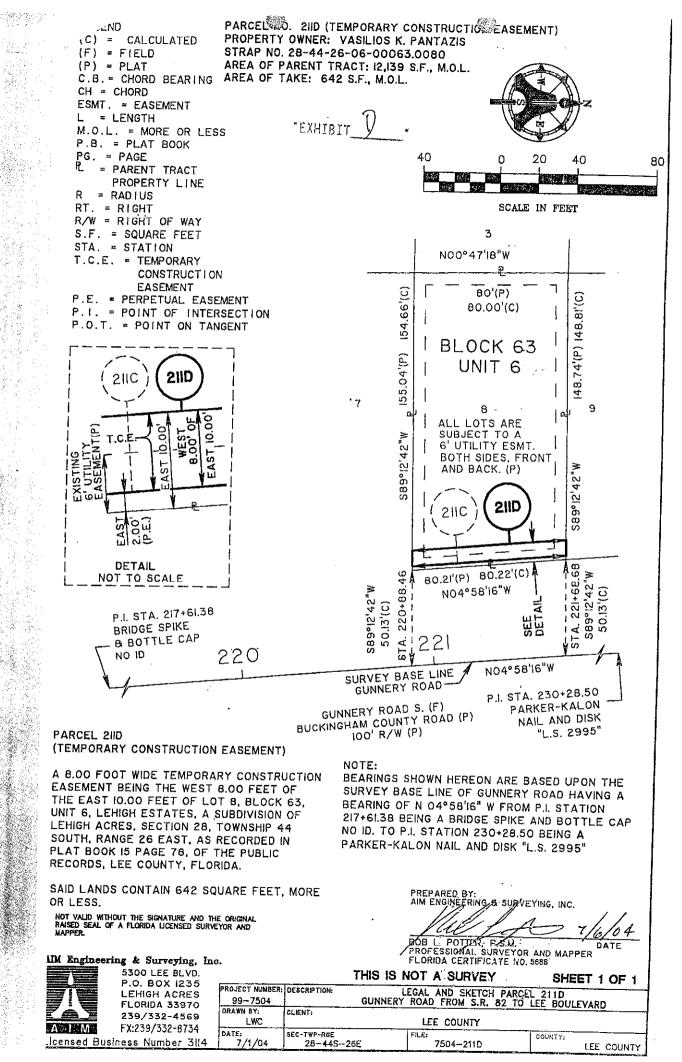
COUNTY OF

200 4 by Vasilios K. Pantazis. He/she is personally known to me or who has produced (name of person acknowledged) Da. CICENCE. as identification. OFFICIAL SEAL" ETER PETRI Peter Petridis

Notary Public, State of Illinois My Commission Exp. 08/29/2008

(Name typed, printed or stamped) (Title or Rank) (Serial Number, if any)





Division of County Lands

Ownership and Easement Search

Search No. 28-44-26-06-00063.0080

Date: February 10, 2004 Parcel: 488-1 2//

Project: Gunnery Road Widening Project #4055

To: Michael J. O'Hare, SR/WA

Property Acquisition Agent

From: Shelia A. Bedwell, CLS,

Property Acquisition Assistant

STRAP: 28-44-26-06-00063.0080

1/5/2005

Effective Date: January 21, 2004, at 5:00 p.m.

Subject Property: Lot 8, Block 63, Unit 6, Section 28, Township 44 South, Range 26 East, Lehigh Acres, according to the map or plat thereof on file in the office of the Clerk of the Circuit Court, recorded in Plat Book 15, Page 78, Public Records of Lee County, Florida.

Title to the subject property is vested in the following:

Vasilios K. Pantazis

by that certain instrument dated September 10, 2001, recorded October 5, 2001, in Official Record Book 3496, Page 3356, Public Records of Lee County, Florida.

Easements:

1. Six foot utility easement along both sides, front and rear of subject property, as stated on recorded plat of subdivision.

NOTE (1): Declaration of Restrictions recorded in Official Record Book 527, Page 29, Public Records of Lee County, Florida.

Tax Status: 2003 taxes have been paid in full.

(The end user of this report is responsible for verifying tax and/or assessment information.)

The Division of County Lands has made a diligent search of the Public Record. However, this report contains no guarantees nor warranty as to its accuracy.

APPRAISAL REPORT GUNNERY ROAD PROJECT 4055

Parcel Identification

Project Parcel Number: 211

Owner Name/Address: Pantazis, Vasilios K, 205 Gunnery Road N

Lee County STRAP Number: 28-44-26-06-00063.0080

Legal Description: Lot 8, Block 63, Unit 6, Lehigh Acres, PB 15, PG 78

History of Ownership: No sale in previous five years

Interest Appraised: Fee Simple () Partial (X)

Assessed Value: \$5,400

Effective Date of Appraisal: December 9, 2004

Date of Report: December 13, 2004

Site Data

Parent Parcel - Overall Size: 12,400 square feet Frontage - Depth: 80' X 155.04' X 80' X 148.74' +/-

Acquisition Type: Fee Take () - A

Utility Easement () - B

Perpetual Easement (X) - C 160 square feet

Sidewalk () Drainage () Fill/Slope (X)

Parcel Remainder Size: 12,240 sf unencumbered, 160 sf encumbered

Existing Easements:

Utility (X) Drainage () Road ()

Corner Parcel ()

Interior Parcel (X)
Irregular ()

Topography - Level (X) Irreg

Soil Conditions - Typical (X) Require Correction ()

Flood Zone: B Panel #: 125124 0375 B

Utilities Available: Electricity (X)

Telephone (X)

Water () Sewer ()

Zoning/Land Use: RM-2/Central Urban

Adverse Conditions: None

Supporting Services: Lee County Sheriff and Fire

Miscellaneous: None

Marketing Time: Less than 1 year

Highest and Best Use: Professional Office Requires Zoning Change (X)

Improvements

None (X)

Site ()

Structure ()

Description of improvements within take area: None

Valuation

Approaches Used: Sales Comparison (X)

Cost Approach () Income Approach ()

Analysis Type:

Complete (X)

Limited ()

Report Type:

Restricted ()

Summary (X)

Self Contained ()

Sale Data:

Range of Sales \$ per SF

\$3.71 - \$6.29 Time Adjusted Range \$ per SF

Sale Date Range

\$3.95 - \$7.22 March 2004 - October 2004

Value of Improvements: N/A

Value Estimates: (See summary chart below)

SUMMARY OF ANALYSIS **Gunnery Road Project**

Parcel 211

12,400 sf Market Value of Fee Simple Interest in **Parent Parcel** \$5.25 per sf Х \$65,100 \$65,100 less: Market Value of Remainder - Fee Unencumbered *12400 sf - 160 sf proposed easement area 12240 sf * \$5.25 per sf unencumbered fee value per square foot Х unencumbered fee value of remainder area \$64,260 less: *per county data Slope Easement-C Remainder 160 sf \$5.25 per sf times .80 (1- .20 percentage of impact) \$4.20 per sf* Х remainder value for land within proposed easement \$672.00 Total Market Value of Remainder (rounded) \$64,932 Market Value of Part Taken \$168.00

04-78211sum

rounded to

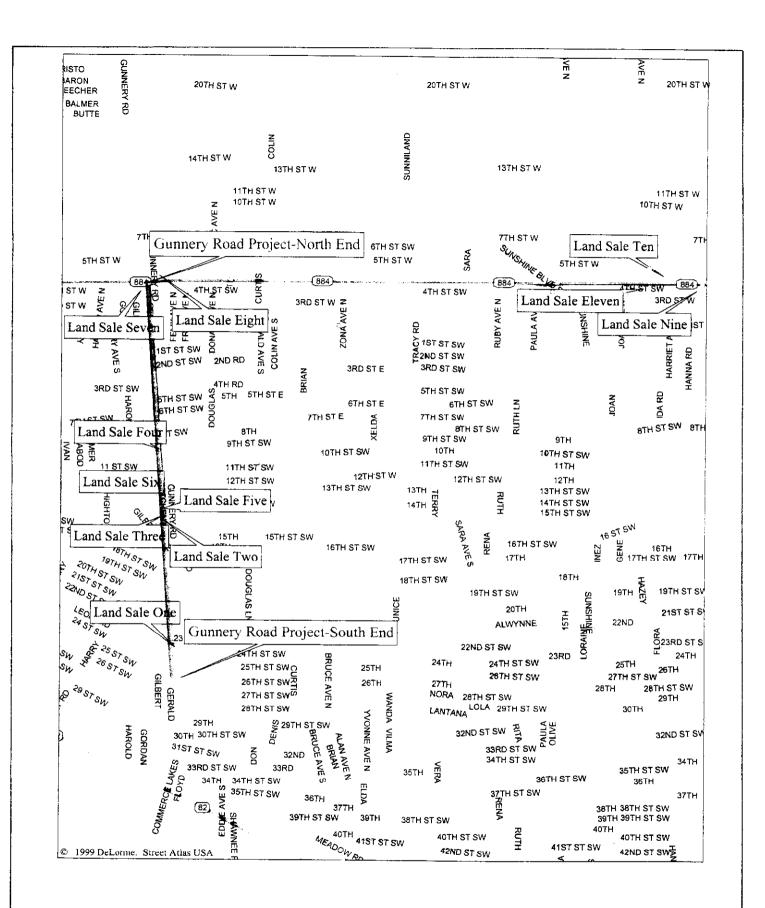
Additional information required for analysis to meet USPAP standards is located within the text of the main body of the analysis including all limiting conditions and special assumptions.

TOTAL COMPENSATION DUE THE PROPERTY OWNER (\$170.00)

Appraiser: J. Lee Norris MAI, SRA State Certified General Appraiser RZ # 0000643

Thuromin

\$170.00



LOCATION MAP