

**MEMORANDUM**  
FROM  
**OFFICE OF THE COUNTY MANAGER**

DATE: August 29, 2014

To: BoCC

FROM: Roger J. Desjarlais  
County Manager

RE: 1<sup>st</sup> Budget Public Hearing – September 3, 2014

Commissioners:

Attached is the Script and Supporting Schedules for next Wednesday evening's 1<sup>st</sup> Budget Public Hearing.

This budget includes all "Continuation Budget" costs, the restoration of this year's transit cuts, and a one-tenth mill equivalent for Conservation 20/20 maintenance. As discussed, it spends \$8.9 million of deferred capital maintenance costs from reserves. The budget holds nearly \$100 million in accounts for Conservation 20/20 acquisition.

It also incorporates the proposed January 1 transit fare increase and service enhancements to the Lehigh and Del Prado bus routes as part of that fare increase.

I call your attention to the attached spreadsheet that shows the Budget Summary and balances next year's revenues against expenses.

The key number is the Reserves amount in the General Fund column (second from last line).

2015 year-end reserves (both designated and undesignated) are estimated at \$102,243,758, which breaks down as follows:

Economic Incentives	\$ 1,500,000
FIRST Program	\$ 7,755,452*
<b>Undesignated</b>	<b><u>\$ 92,988,306</u></b>
 TOTAL	 \$102,243,758

\*Includes Hertz incentive of \$4 million and Gartner incentive of \$1 million.

The \$92,988,306 of undesignated reserves is comprised of a 20% General Fund reserve level (% of annual expenses) equaling \$72 million. As discussed at your Aug. 19 work session, this leaves \$21 million of excess reserves above that 20% level.

Thank you.

**BUDGET SUMMARY**  
**LEE COUNTY - FISCAL YEAR 2014-2015**

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Internal Service Funds	Trust & Agency Funds	TOTAL
<b>ESTIMATED REVENUES</b>								
<b>CURRENT REVENUES:</b>								
Ad Valorem Taxes	\$ 230,655,946	\$ 57,760,956	\$ -	\$ -	\$ 574,551	\$ -	\$ -	288,991,453
Other Taxes	-	39,800,000	-	16,835,000	-	-	-	56,635,000
License & Permits	16,158,775	8,962,275	-	300,000	1,827,347	-	-	27,248,397
Intergovernmental Revenues	58,563,000	11,763,420	-	6,166,934	34,685,827	-	-	111,179,181
Charges for Services	30,828,363	11,047,923	-	61,947	212,160,970	91,466,807	-	345,566,010
Fines & Forfeitures	152,500	1,040,950	-	-	461,000	400,000	-	2,054,450
Miscellaneous Revenues	12,244,887	3,606,910	19,850	164,170	9,985,054	3,606,235	-	29,627,106
Court Related Revenues	-	5,270,000	-	-	-	-	-	5,270,000
Non-Revenues	24,673,886	29,929,246	25,226,575	31,414,153	123,677,173	1,224,719	-	236,145,752
Less 5% Anticipated Revenues	(4,000,000)	(1,867,717)	-	(22,225)	(7,020,901)	(722,240)	-	(13,633,083)
<b>Total Current Revenues</b>	<b>\$ 369,277,357</b>	<b>\$ 167,313,963</b>	<b>\$ 25,246,425</b>	<b>\$ 54,919,979</b>	<b>\$ 376,351,021</b>	<b>\$ 95,975,521</b>	<b>\$ -</b>	<b>\$ 1,089,084,266</b>
Fund Balance Appropriated	98,928,779	88,550,305	22,122,328	204,904,466	285,366,117	74,094,077	-	773,966,072
<b>Total Estimated Revenues</b>	<b>\$ 468,206,136</b>	<b>\$ 255,864,268</b>	<b>\$ 47,368,753</b>	<b>\$ 259,824,445</b>	<b>\$ 661,717,138</b>	<b>\$ 170,069,598</b>	<b>\$ -</b>	<b>\$ 1,863,050,338</b>

**APPROPRIATED EXPENDITURES**

**CURRENT EXPENDITURES:**

General Government Services	\$ 87,834,372	\$ 13,774,807	\$ 19,255,879	\$ 21,399,952	\$ 19,006,914	\$ 104,609,235	\$ -	265,881,159
Public Safety	194,286,122	13,861,686	-	-	-	2,445,942	-	210,593,750
Physical Environment	3,102,431	5,210,846	44,321	2,634,539	285,271,573	-	-	296,263,710
Transportation	100,000	27,787,204	-	35,338,333	43,583,657	-	-	106,809,194
Economic Environment	4,772,804	19,929,788	-	700,000	-	-	-	25,402,592
Human Services	13,305,418	5,137,483	-	-	-	-	-	18,442,901
Culture/Recreation	18,187,611	38,332,039	4,998,790	71,597,799	-	-	-	133,116,239
Court Related Services	3,356,896	15,885,136	-	-	-	-	-	19,242,032
Non-Expenditure Disbursements	41,016,724	46,379,344	1,062,133	7,015,940	113,010,592	1,035,000	-	209,519,733
Debt Service	-	-	-	-	16,364,647	-	-	16,364,647
<b>Total Current Expenditures</b>	<b>\$ 365,962,378</b>	<b>\$ 186,298,333</b>	<b>\$ 25,361,123</b>	<b>\$ 138,686,563</b>	<b>\$ 477,237,383</b>	<b>\$ 108,090,177</b>	<b>\$ -</b>	<b>\$ 1,301,635,957</b>
Reserves	102,243,758	69,565,935	22,007,630	121,137,882	184,479,755	61,979,421	-	561,414,381
<b>Total Appropriated Expenditures</b>	<b>\$ 468,206,136</b>	<b>\$ 255,864,268</b>	<b>\$ 47,368,753</b>	<b>\$ 259,824,445</b>	<b>\$ 661,717,138</b>	<b>\$ 170,069,598</b>	<b>\$ -</b>	<b>\$ 1,863,050,338</b>