

**General Fund FY14-15  
Continuation Budget Review &  
Roads CIP**

March 3, 2015

# Work Session Goals

- Review Continuation Budget Policies
- Review Current Budget Status
- Review 1<sup>st</sup> Draft of Roads CIP Priorities

# Questions to be Answered

- As we begin to prepare the 1<sup>st</sup> Draft of the FY15-16 General Fund Budget, do you continue to support Continuation Budget Policies established last year?
- Are there policy changes or new policies you may want to consider as we start the FY15-16 budget season?

# Continuation Budget Policies

- Same service levels unless Board directed
- General Fund reserve target of 20%
- \$5.9 million to 20/20 maintenance
- One-time major maintenance costs identified for potential funding from excess reserves

# FY14-15 Budget Status

- Through 33% of the year, 31% spent in General Fund
- No significant revenue issues at this time
- \$8.9 million major maintenance from reserves:
  - Public Defender’s Offices and Expanded Jury Room (\$3.75 million; both in design; construction planned for summer)
  - Brooks Park Lighting (\$420K; final completion mid-March)
  - Kelly Park Irrigation (\$450K; early design stages)
  - Sheriff’s Equipment (\$4 million; 70 vehicles in process of being purchased; helicopter overhaul; replacement computers and radios; body armor replacement)

# 1<sup>st</sup> Draft – Transportation CIP

- **Fully funded within the 5-year plan as approved in FY14-15**
  - Homestead Rd. 4-lane – FY15-16
  - Estero Blvd. Improvement Segments – FY14-15, FY15-16, FY17-18, FY19-20
  - Alico Rd. 4-lane (Ben Hill to Airport Haul) – FY17-18
  - Burnt Store Rd. 4-lane – FY14-15 (north segment), FY16-17 (central segment), FY18-19 (south segment)
- **Other project segments funded and added to 5-year plan**
  - Bike-Ped. – \$6.1 million over five years (increased from \$3.9 million)
  - Kismet/Littleton Realignment – construction FY18-19 (\$1.6 million; half cost-share with Cape)
  - Palomino Lane Bike Path/Turn Lanes – fully funded (\$1.8 million), with construction FY16-17
  - Three Oaks Extension North – \$6 million ROW in five year window (added from last year)
  - Ortiz 4-lane, Colonial-MLK – \$1.6 million for design in FY17-18 (added from last year)

# 1<sup>st</sup> Draft – Transportation CIP

- **Partially Funded and Outside 5-year Window**
  - Big Carlos Pass (2021, \$45.3 million) – contributing \$3.5 million a year in surplus tolls
  - Cape Coral Bridge Westbound Span (2028, \$87.5 million) – design starting in FY18-19; debt financing
  - New Pass (2020, \$19.8 million) – design starting FY17-18; tolls/gas tax; could pair with Little Carlos (\$3.3 million) and Big Hickory Pass (\$10 million); potential debt financing
- **Projects Not Funded or Partially Funded with Projected Service Level Issues**
  - Colonial Blvd., Summerlin Rd. to U.S. 41
  - Ortiz Ave., Colonial Blvd. to MLK Blvd.
  - Little Pine Island Pass Bridge
  - Littleton Rd., Corbett Rd. to U.S. 41

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Questions?