



# Disaster Assistance Loans

## DISASTER ASSISTANCE

Businesses • Homeowners • Renters • Nonprofits

### Low-Interest Loans Can Help

Are you recovering from a declared disaster? Or maybe you're planning ahead, and thinking about how to protect your home and family? After a disaster has been declared, an SBA disaster assistance loan can even be used to make property improvements that eliminate future damage or save lives. Disaster loans can also be increased by up to 20% to make building upgrades. There is no cost to apply, and you are under no obligation to accept a loan if approved.

Rebuilding stronger is within reach. Together with the Federal Emergency Management Agency (FEMA), our federal partner, we work together to help affected individuals get through the challenging period after a disaster. If you are not approved for a loan, we may refer you to FEMA's Other Needs Assistance program. There is no need to wait for settled insurance claims, potential FEMA grants or contractor estimates before applying.

#### Your Home — Loans up to \$200,000

Homeowners may use loan proceeds to repair or replace a primary residence. Loans may also be used for structural



improvements, such as adding a retaining wall or sump pump, clearing out overgrown landscaping, building a safe room, or elevating the property to lessen the effect of future disasters.

#### Your Personal Property — Loans up to \$40,000

Homeowners and renters may use loan proceeds to repair or replace furniture, appliances, vehicles, and/or other personal property.

**Questions?** Visit [www.sba.gov/disaster](http://www.sba.gov/disaster)

## Rebuilding Stronger is Within Reach — Start Now

Generally, the deadline to apply for these long-term, low interest rate loans is 60 days from the declared disaster—so we encourage you to apply as soon as possible!

### The Application Process



#### Apply

Go to [disasterloanassistance.sba.gov](http://disasterloanassistance.sba.gov) or Call (800) 659-2955 or (TTY) 7-1-1 to request an application.



#### Review

After an initial credit check, a loss verifier estimates the total cost to repair or replace your damaged property. A loan officer reviews the application and guides you through the process.



#### Decide

You will be contacted with a loan decision. If approved, a case manager will assist with closing the loan and scheduling disbursements.